

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Sandra M Kassel

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Extn :

Contact Person

Telephone

Extension

skassel@upsd.org

Email Address

PROPOSED FINAL BUDGET

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Perkiomen SD	COUNTY : Montgomery	AUN : 123468603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)? Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$66057637
Ending Unassigned Fund Balance	\$3009413
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Perkiomen SD	County : Montgomery	AUN Number : 123468603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/17/2020
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

PROPOSED FINAL BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	5900 Budgetary Reserve includes funds budgeted for unpredictable changes in cost of goods and services.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Due to the uncertainty in when the state budget will be passed and the awarding and receipt of federal funds, it is extremely important for a district to maintain a reasonable fund balance so timely payments can be made on invoices and payroll.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The School Board has taken formal action to commit a portion of the fund balance to retirement (PSERS) and debt service. This was done due to the growing percentage increase in retirement and debt for a new building.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned a portion of fund balance to balance the budget.

PROPOSED FINAL BUDGET

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,300,000
0840 Assigned Fund Balance	2,442,602
0850 Unassigned Fund Balance	5,136,745
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$12,879,347</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	43,014,862
7000 Revenue from State Sources	20,186,233
8000 Revenue from Federal Sources	707,815
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$63,908,910</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$76,788,257</u>

PROPOSED FINAL BUDGET

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	37,481,335
6112 Interim Real Estate Taxes	120,000
6113 Public Utility Realty Taxes	36,500
6114 Payments in Lieu of Current Taxes - State / Local	27
6120 Current Per Capita Taxes, Section 679	61,500
6140 Current Act 511 Taxes - Flat Rate Assessments	61,500
6150 Current Act 511 Taxes - Proportional Assessments	3,597,500
6400 Delinquencies on Taxes Levied / Assessed by the LEA	752,000
6500 Earnings on Investments	180,000
6700 Revenues from LEA Activities	97,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	494,500
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	17,500
6960 Services Provided Other Local Governmental Units / LEAs	47,500
6990 Refunds and Other Miscellaneous Revenue	28,000

REVENUE FROM LOCAL SOURCES \$43,014,862

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	9,084,420
7112 Basic Education Funding-Social Security	907,792
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	1,841,164
7311 Pupil Transportation Subsidy	1,375,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	94,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	813,835
7330 Health Services (Medical, Dental, Nurse, Act 25)	58,000
7340 State Property Tax Reduction Allocation	1,161,321
7505 Ready to Learn Block Grant	378,374
7820 State Share of Retirement Contributions	4,322,327

REVENUE FROM STATE SOURCES \$20,186,233

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	360,142
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	75,000
8517 NCLB, Title IV - 21st Century Schools	20,173
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,500
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REVENUE FROM FEDERAL SOURCES	\$707,815
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	63,908,910
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PROPOSED FINAL BUDGET

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:

\$37,481,335

Amount of Tax Relief for Homestead Exclusions

\$1,161,321

Total Approx. Tax Revenue:

\$38,642,656

Approx. Tax Levy for Tax Rate Calculation:

\$40,408,792

	Berks	Montgomery	Total
2019-20 Data			
a. Assessed Value	\$164,680,040	\$1,365,801,004	\$1,530,481,044
b. Real Estate Mills	25.2278	25.2278	25.2278
I. 2020-21 Data			
c. 2018 STEB Market Value	\$205,934,255	\$1,665,785,532	\$1,871,719,787
d. Assessed Value	\$171,258,647	\$1,430,497,808	\$1,601,756,455
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2019-20 Calculations			
f. 2019-20 Tax Levy	\$4,154,515	\$34,456,155	\$38,610,670
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value	11.00241%	88.99759%	100.00000%
h. Rebalanced 2019-20 Tax Levy			\$38,610,670
(f Total * g)			
i. Base Mills Subject to Index	25.2278	25.2278	25.2278
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.50000%	95.50000%	95.50000%
k. Tax Levy Needed			\$40,408,792
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate	25.2278	25.2278	25.2278
(k / d * 1000)			
III.			
m. Tax Levy Generated by Mills	\$4,320,479	\$36,088,313	\$40,408,792
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$39,247,471
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$37,481,335
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:	\$37,481,335
Amount of Tax Relief for Homestead Exclusions	<u>\$1,161,321</u>
Total Approx. Tax Revenue:	\$38,642,656
Approx. Tax Levy for Tax Rate Calculation:	\$40,408,792

	Berks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	26.0351	26.0351	26.0351
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,458,736	\$37,243,153	\$41,701,889
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$7,446.00	\$7,446.00	
Number of Homestead/Farmstead Properties	849	5338	6187
Median Assessed Value of Homestead Properties			\$155,934

Act 1 Index (current): 3.2%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$37,481,335
 Amount of Tax Relief for Homestead Exclusions \$1,161,321
 Total Approx. Tax Revenue: \$38,642,656
 Approx. Tax Levy for Tax Rate Calculation: \$40,408,792

	Berks	Montgomery		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,161,321	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,161,321

PROPOSED FINAL BUDGET

<u>CODE</u>								
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
Berks	171,258,647	25.2278	4,320,479			95.50000%		
Montgomery	1,430,497,808	25.2278	36,088,313			95.50000%		
Totals:	1,601,756,455		40,408,792	- 1,161,321	= 39,247,471	X 95.50000%	=	37,481,335

	<u>Rate</u>			<u>Estimated Revenue</u>	
6120	Current Per Capita Taxes, Section 679	\$5.00		61,500	
6140	Current Act 511 Taxes – Flat Rate Assessments				
		<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00	64,700	61,500
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes– Flat Rate Assessments				64,700	61,500
6150	Current Act 511 Taxes – Proportional Assessments				
		<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%	6,345,000	3,172,500
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	850,000	425,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes– Proportional Assessments				7,195,000	3,597,500
Total Act 511, Current Taxes					3,659,000
Act 511 Tax Limit -->				12	22,460,637
				Market Value	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u>								
	Berks	25.2278	25.2278	0.00%	Yes	3.2%			
	Montgomery	25.2278	25.2278	0.00%	Yes	3.2%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.2%			
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.2%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.2%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%			

PROPOSED FINAL BUDGET

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	27,604,125
1200 Special Programs - Elementary / Secondary	8,787,483
1300 Vocational Education	2,569,649
1400 Other Instructional Programs - Elementary / Secondary	67,432
1700 Higher Education Programs for Secondary Students	6,250
Total Instruction	\$39,034,939
2000 Support Services	
2100 Support Services - Students	2,195,841
2200 Support Services - Instructional Staff	2,076,778
2300 Support Services - Administration	3,914,491
2400 Support Services - Pupil Health	854,489
2500 Support Services - Business	806,842
2600 Operation and Maintenance of Plant Services	4,956,143
2700 Student Transportation Services	3,579,010
2800 Support Services - Central	1,857,910
2900 Other Support Services	35,568
Total Support Services	\$20,277,072
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,131,948
Total Operation of Non-Instructional Services	\$1,131,948
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,543,678
5900 Budgetary Reserve	70,000
Total Other Expenditures and Financing Uses	\$5,613,678
Total Estimated Expenditures and Other Financing Uses	\$66,057,637

PROPOSED FINAL BUDGET

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	15,066,335
200 Personnel Services - Employee Benefits	9,246,021
300 Purchased Professional and Technical Services	450,253
400 Purchased Property Services	411,336
500 Other Purchased Services	1,286,615
600 Supplies	1,141,740
800 Other Objects	1,825
Total Regular Programs - Elementary / Secondary	\$27,604,125
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	3,978,504
200 Personnel Services - Employee Benefits	2,477,472
300 Purchased Professional and Technical Services	992,332
500 Other Purchased Services	1,185,805
600 Supplies	153,220
800 Other Objects	150
Total Special Programs - Elementary / Secondary	\$8,787,483
1300 Vocational Education	
500 Other Purchased Services	2,569,649
Total Vocational Education	\$2,569,649
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	22,200
200 Personnel Services - Employee Benefits	9,582
500 Other Purchased Services	34,650
800 Other Objects	1,000
Total Other Instructional Programs - Elementary / Secondary	\$67,432
1700 Higher Education Programs for Secondary Students	
500 Other Purchased Services	6,250
Total Higher Education Programs for Secondary Students	\$6,250
Total Instruction	\$39,034,939
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,286,584
200 Personnel Services - Employee Benefits	854,686
300 Purchased Professional and Technical Services	7,600
500 Other Purchased Services	6,800
600 Supplies	37,451
800 Other Objects	2,720
Total Support Services - Students	\$2,195,841
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,126,941
200 Personnel Services - Employee Benefits	781,853

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	50,950
500 Other Purchased Services	20,500
600 Supplies	89,889
800 Other Objects	6,645
Total Support Services - Instructional Staff	\$2,076,778
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,877,829
200 Personnel Services - Employee Benefits	1,221,937
300 Purchased Professional and Technical Services	376,600
400 Purchased Property Services	2,000
500 Other Purchased Services	191,400
600 Supplies	26,200
800 Other Objects	218,525
Total Support Services - Administration	\$3,914,491
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	258,394
200 Personnel Services - Employee Benefits	181,845
300 Purchased Professional and Technical Services	400,000
400 Purchased Property Services	4,000
500 Other Purchased Services	500
600 Supplies	9,750
Total Support Services - Pupil Health	\$854,489
2500 Support Services - Business	
100 Personnel Services - Salaries	469,049
200 Personnel Services - Employee Benefits	292,738
300 Purchased Professional and Technical Services	7,225
400 Purchased Property Services	7,050
500 Other Purchased Services	13,800
600 Supplies	11,600
800 Other Objects	5,380
Total Support Services - Business	\$806,842
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,489,091
200 Personnel Services - Employee Benefits	1,119,463
300 Purchased Professional and Technical Services	260,435
400 Purchased Property Services	511,225
500 Other Purchased Services	337,250
600 Supplies	1,176,799
700 Property	60,600
800 Other Objects	1,280
Total Operation and Maintenance of Plant Services	\$4,956,143
2700 Student Transportation Services	
100 Personnel Services - Salaries	61,319
200 Personnel Services - Employee Benefits	48,036
400 Purchased Property Services	11,500

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	3,455,780
600 Supplies	2,000
800 Other Objects	375
Total Student Transportation Services	\$3,579,010
2800 Support Services - Central	
100 Personnel Services - Salaries	663,731
200 Personnel Services - Employee Benefits	456,129
300 Purchased Professional and Technical Services	365,796
400 Purchased Property Services	18,355
500 Other Purchased Services	113,225
600 Supplies	239,900
800 Other Objects	774
Total Support Services - Central	\$1,857,910
2900 Other Support Services	
500 Other Purchased Services	35,568
Total Other Support Services	\$35,568
Total Support Services	\$20,277,072
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	535,802
200 Personnel Services - Employee Benefits	266,778
300 Purchased Professional and Technical Services	93,350
400 Purchased Property Services	13,000
500 Other Purchased Services	112,518
600 Supplies	81,200
800 Other Objects	29,300
Total Student Activities	\$1,131,948
Total Operation of Non-Instructional Services	\$1,131,948
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,152,278
900 Other Uses of Funds	3,391,400
Total Debt Service / Other Expenditures and Financing Uses	\$5,543,678
5900 Budgetary Reserve	
800 Other Objects	70,000
Total Budgetary Reserve	\$70,000
Total Other Expenditures and Financing Uses	\$5,613,678
TOTAL EXPENDITURES	\$66,057,637

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	22,100,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,200,000	4,500,000
Other Capital Projects Fund	4,800,000	3,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$33,100,000	\$27,500,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

PROPOSED FINAL BUDGET

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$33,100,000	\$27,500,000

PROPOSED FINAL BUDGET

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
0510 Bonds Payable	96,867,162	91,323,484
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,100,000	1,200,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,800,000	3,000,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$100,767,162	\$95,523,484

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

PROPOSED FINAL BUDGET

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

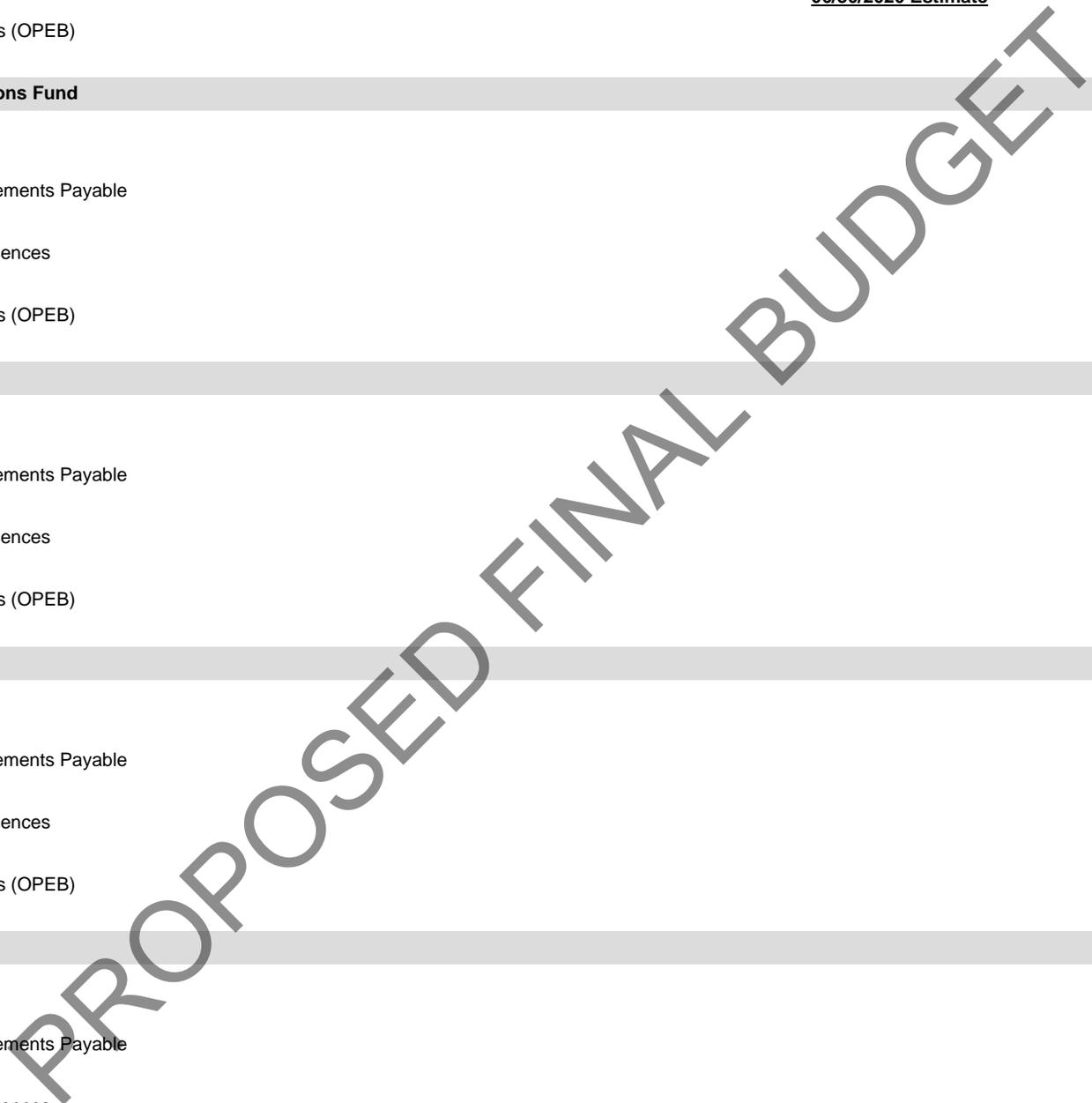
0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund



Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

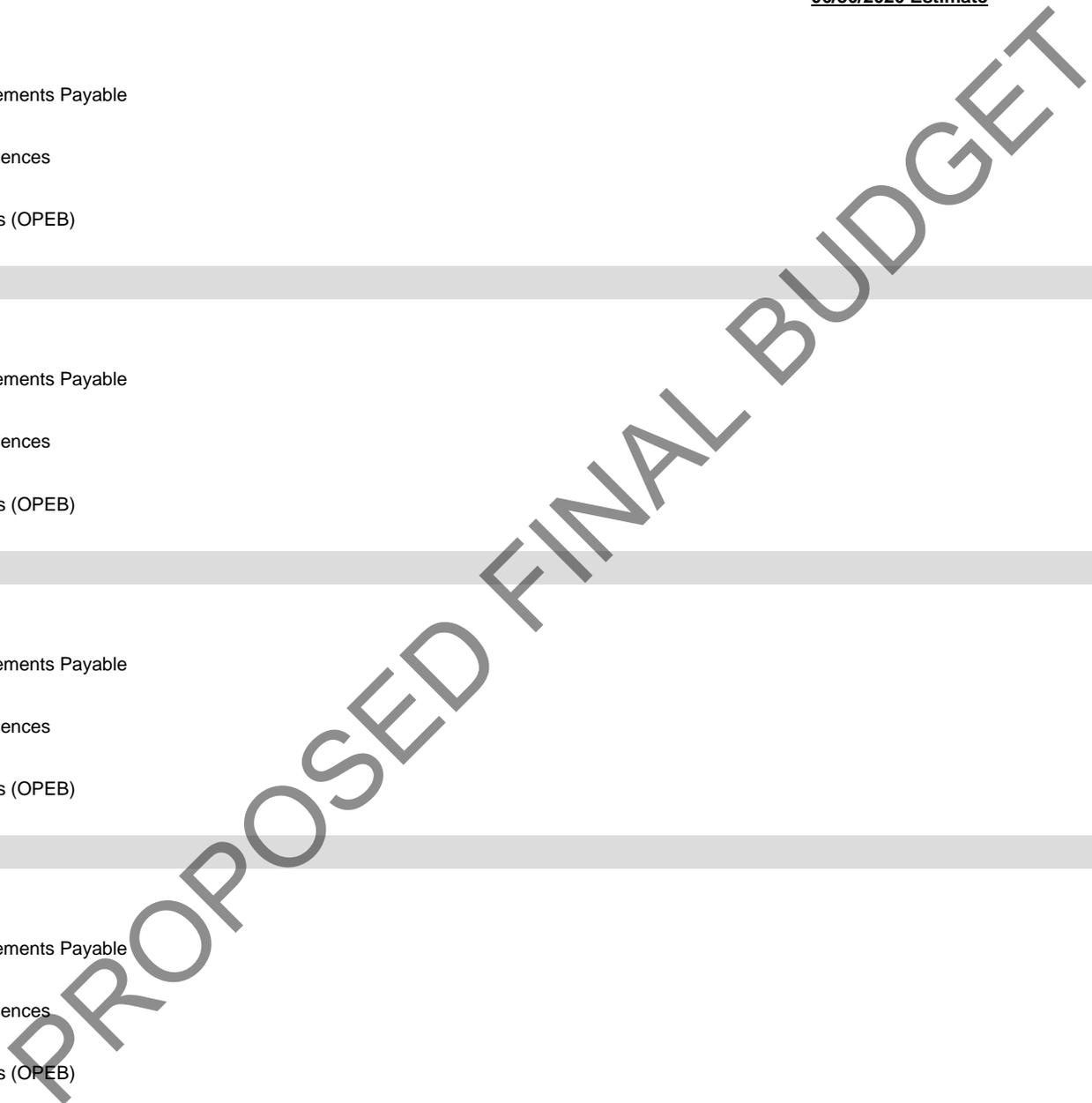
Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable



Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$100,767,162	\$95,523,484

PROPOSED FINAL BUDGET

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	4,000,000	4,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$4,000,000	\$4,300,000
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TOTAL INDEBTEDNESS	\$104,767,162	\$99,823,484
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PROPOSED FINAL BUDGET

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,300,000
0840 Assigned Fund Balance	2,421,207
0850 Unassigned Fund Balance	3,009,413
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,730,620
5900 Budgetary Reserve	70,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,800,620

PROPOSED FINAL BUDGET