

**PELHAM UNION FREE SCHOOL DISTRICT
2020-21 PROPOSED BUDGET**

APPROPRIATIONS	Actual 2018-19	Budget 2019-20	Proposed Budget 2020-21	Budget Change
General Support	\$ 7,001,055	\$ 8,317,841	\$ 8,306,469	\$ (11,372)
Instruction	43,537,059	44,667,571	44,959,385	291,814
Pupil Transportation	1,199,104	1,293,642	1,330,679	37,037
Community Services	89,727	153,799	105,017	(48,782)
<u>Undistributed</u>				
Employee Benefits	16,256,928	16,919,744	17,973,243	1,053,499
Interfund Transfers				
Debt Service Fund	3,559,119	3,547,403	3,990,207	442,804
Capital	1,350,000	-	-	-
Other	28,264	30,000	35,000	5,000
Total Undistributed	\$ 21,194,311	\$ 20,497,147	\$ 21,998,450	\$ 1,501,303
TOTAL APPROPRIATIONS	\$ 73,021,256	\$ 74,930,000	\$ 76,700,000	\$ 1,770,000
REVENUE & OTHER FINANCING SOURCES	Actual 2018-19	Budget 2019-20	Proposed Budget 2020-21	Budget Change
Property Taxes	61,692,210	\$ 63,646,306	\$ 65,648,182	\$ 2,001,876
State & Federal Aid	8,052,474	7,585,216	7,075,680	(509,536)
Miscellaneous Receipts	2,466,649	2,373,478	2,376,433	2,955
<u>Appropriated Fund Balance</u>				
Prior Year Surplus-Carryforward		700,000	655,000	(45,000)
ERS Pension Reserve		625,000	600,000	(25,000)
Debt Service Fund	200,000	-	344,705	344,705
Total Appropriated Fund Balance	\$ 200,000	\$ 1,325,000	\$ 1,599,705	\$ 274,705
TOTAL REVENUES	\$ 72,411,333	\$ 74,930,000	\$ 76,700,000	\$ 1,770,000
% Budget Change				2.36%
% Property Tax Levy Change				3.15%
Allowable Tax Levy % Change per NYS Tax Cap Formula				3.15%
Allowable Tax Levy \$ Change per NYS Tax Cap Formula				\$ 2,001,876

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ASSESSED VALUATION & TAX RATE DATA			
	2018 <u>Assessment Year</u>	2019 <u>Assessment Year</u>	<u>Change</u>
Total Assessed Valuation	\$3,307,950,130	\$3,439,488,775 *	\$131,538,645
% Change			3.98%
Homestead Assessed Valuation	2,859,896,800	2,975,364,075 *	\$115,467,275
% Change			4.04%
Homestead Tax Rate (per \$1,000 of assessed property value)	\$18.36	\$18.23 **	-\$0.13
Non Homestead Assessed Valuation	448,053,330	464,124,700 *	\$16,071,370
% Change			3.59%
Non-Homestead Tax Rate (per \$1,000 of assessed property value)	\$24.85	\$24.59 **	-\$0.26

* 2019 Assessed Valuation data per Town of Pelham tax assessor as of 5.6.20; subject to change.

** Preliminary tax rate; subject to change.