

AMITY REGIONAL SCHOOL DISTRICT NO. 5 BOARD OF EDUCATION FINANCE COMMITTEE  
MARCH 9, 2020 MEETING MINUTES  
5:30 pm, 25 Newton Road, Woodbridge, CT

**COMMITTEE MEMBERS PRESENT**

Chairperson Patricia Cardozo, Christopher Browe, John Grabowski, Joseph Nuzzo, Dr. Jennifer Turner

**COMMITTEE MEMBERS ABSENT**

Matthew Giglietti

**STAFF MEMBERS PRESENT**

Theresa Lumas, Kathleen Kovalik, Dr. Marie McPadden, Kathy Burke

**BOARD OF EDUCATION MEMBERS PRESENT**

John Belfonti, George Howard, Andrea Hubbard

**1. Call to Order**

Chairperson Cardozo called the meeting to order at 5:35 p.m.

**2. Discussion and Possible Action on Minutes**

**a. Finance Committee Meeting – February 10, 2020**

*MOTION by John Grabowski, Second by Joseph Nuzzo, to approve minutes as submitted*

*VOTES IN FAVOR, 4 (unanimous)*

*MOTION CARRIED*

**b. Finance Committee Special Meeting – February 24, 2020**

*MOTION by Christopher Browe, Second by Joseph Nuzzo, to approve minutes as submitted*

*VOTES IN FAVOR, 4 (unanimous)*

*MOTION CARRIED*

**3. Public Comment**

None

**4. Discussion and Possible Action on Contracts over \$35,000**

**a. Auditing Services**

*MOTION by Joseph Nuzzo, Second by Dr. Turner, to recommend the Amity Board of Education award the Professional Auditing Services to Mahoney Sabol & Company, LLP of Glastonbury, Connecticut at the proposed price of \$31,250 for July 1, 2020 to June 30, 2021 and \$31,500 for July 1, 2021 to June 30, 2022. The Board reserves the right to cancel the contract if Mahoney Sabol & Company, LLP. fails to perform in a satisfactory manner, as determined by the Superintendent of Schools.*

*VOTES IN FAVOR, 4 (unanimous)*

*MOTION CARRIED*

**b. Investment Consultant**

*MOTION by John Grabowski, Second by Christopher Browe, to recommend the Amity Board of Education award the Investment Services Consulting to Fiduciary Investment Advisors, LLC, of Windsor, Connecticut at the proposed price of \$19,000 for July 1, 2020 to June 30, 2021 and July 1, 2021 to June 30, 2022. The Board reserves the right to cancel the contract if FIA, LLC. fails to perform in a satisfactory manner, as determined by the Superintendent of Schools.*

*VOTES IN FAVOR, 4 (unanimous)*

*MOTION CARRIED*

**c. Health Insurance Consultant**

*MOTION by Dr. Turner, Second by Joseph Nuzzo, to recommend the Amity Board of Education award the Health and Welfare Benefits Consultant to, USI Insurance Services, LLC, of Meriden, Connecticut at the proposed price of \$31,500 for July 1, 2020 to June 30, 2021 and July 1, 2021 to June 30, 2022. The Board reserves the right to cancel the contract if USI Insurance Services, LLC. fails to perform in a satisfactory manner, as determined by the Superintendent of Schools.*

*VOTES IN FAVOR, 4 (unanimous)*

*MOTION CARRIED*

**5. Discussion of Monthly Financial Statements**

**6. Director of Finance and Administration Approved Transfers Under \$3,000**

**7. Discussion and Possible Action on Budget Transfers over \$3,000**

*MOTION by Joseph Nuzzo, Second by John Grabowski, to recommend the Amity Board of Education approve the following budget transfer to cover the initial costs of the construction administration for the HVAC facilities project:*

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>FROM</u>	<u>TO</u>
05-14-2600-5330	Professional Technical Services		\$9,000
05-14-2600-5715	Facilities Contingency	\$9,000	

*VOTES IN FAVOR, 4 (unanimous)*

*MOTION CARRIED*

*MOTION by Christopher Browe, Second by Joseph Nuzzo, to recommend the Amity Board of Education approve The following budget transfer to cover the transportation costs for public transportation into the District:*

<u>ACCOUNT NUMBER</u>	<u>ACCOUNT NAME</u>	<u>FROM</u>	<u>TO</u>
04-12-6130-5510	Private Out Transportation	\$12,000	
04-12-6116-5510	Public In Transportation		\$12,000

*VOTES IN FAVOR, 4 (unanimous)*

*MOTION CARRIED*

**8. Other**

**a. Food Service Update**

**9. Adjourn**

*MOTION by John Grabowski, Second by Christopher Browe, to adjourn the meeting*

*VOTES IN FAVOR, 4 (unanimous)*

*MOTION CARRIED*

Meeting adjourned at 5:57 p.m.

Respectfully submitted,

*Pamela Pero*

Pamela Pero

Recording Secretary