



Mission Statement

Faribault Public Schools strives to empower, engage, and energize all students through its commitment to a quality education and creating an effective learning environment.

FARIBAULT PUBLIC SCHOOLS

FY 2016-2017 FINAL BUDGET

JUNE 26, 2017

FARIBAULT PUBLIC SCHOOLS
SCHOOL BOARD AND DISTRICT ADMINISTRATION

SCHOOL BOARD

	<u>Position on Board</u>	<u>Term Expires on December 31</u>
Thomas Casper	<i>Chair</i>	2018
Jason Engbrecht	<i>Vice Chair</i>	2020
Richard Olson	<i>Clerk</i>	2018
Yvette Marthaler	<i>Treasurer</i>	2020
John Currie	<i>Director</i>	2020
Andrea Vogelsberg	<i>Director</i>	2018
Chad Wolff	<i>Director</i>	2018

DISTRICT ADMINISTRATION

Todd Sesker	Superintendent
Andi Johnson	Director of Finance and Operations
Colleen Cardenuto	Director of Teaching and Learning
Robert Dehnert	Director of Special Services
Nicole Yochum	Director of Human Resources
Anne Marie Leland	Director of Community Education

FARIBAULT PUBLIC SCHOOLS
SCHOOL ADMINISTRATION

Faribault High School

Jamie Bente

Principal

Sheila Stalberger

Assistant Principal

Faribault Middle School

Michael Meihak

Principal

Kelly McDermott

Assistant Principal

Jefferson Elementary

Jennifer Molitor

Principal

Lincoln Elementary

Brad Palmer

Principal

Roosevelt Elementary

Terry Ronayne

Principal

McKinley Early Childhood Center

Christine Gorman

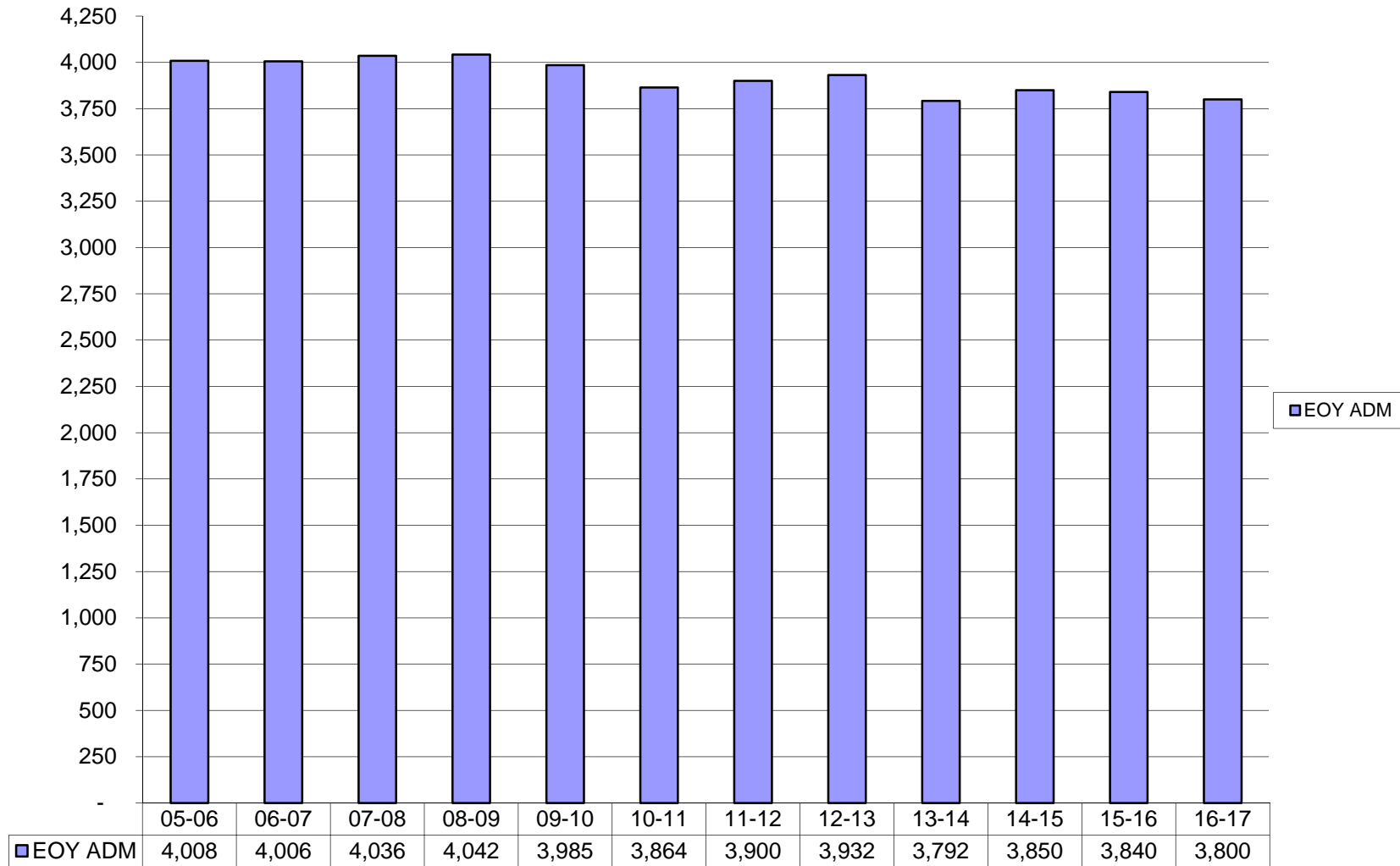
Coordinator

Faribault Area Learning Center

Margaret Gare

Director

Faribault Public Schools End of Year Average Daily Membership



**Revised enrollment projections expect a total of 3,855 students for FY16-17. Due to the unknown financial impact of new special education programming at the Cannon River Special Education Cooperative, the FY16-17 budget is based on 3,800 students. The annual financial audit will reflect the actual end of year average daily membership.

Faribault Public Schools
Projected Revenues, Expenditures and Ending Fund Balances
Based on Final Budgets
Fiscal Year 7/1/16 - 6/30/17

Fund	Beginning Balance 7-1-16	Projected Revenues	Projected Expenditures	Transfers In/(Out)	Ending Fund Balance 6-30-17
General Fund					
422 Unassigned	7,094,882	38,882,463	38,918,061		7,059,284
460 Nonspendable	445,566				445,566
Restricted:					
403 Staff Development	78,673	514,576	593,249		0
406 Health and Safety	(2,140)	49,465	150		47,175
424 Operating Capital	335,764	1,536,655	1,704,833		167,586
428 Learning and Development	0	776,796	776,796		0
434 Area Learning Center	0	1,010,000	1,010,000		0
438 Gifted and Talented	0	54,405	54,405		0
440 Teacher Development and Evaluation	2,628	0	0		2,628
441 Basic Skills	0	5,407,807	5,407,807		0
445 Career and Technical	0	88,905	88,905		0
448 Achievement and Integration Revenue	538	636,691	636,691		538
449 Safe Schools	0	149,012	149,012		0
467 Long Term Facilities Maintenance	0	802,793	750,472		52,321
Committed:					
418 Separation/Retirement Benefits	2,451,000				2,451,000
Total General Fund	10,406,911	49,909,568	50,090,381	0	10,226,098
Food Service Fund					
460 Nonspendable	0				0
464 Restricted for Other Purposes	302,040	2,222,554	2,305,186		219,408
Total Food Service Fund	302,040	2,222,554	2,305,186	0	219,408
Community Service Fund					
460 Nonspendable	0				0
464 Restricted for Other Purposes	5,931	216,006	211,326		10,611
Reserved For:					
431 Community Education	235,486	834,947	843,269		227,164
432 Early Childhood Family Education	39,503	256,526	262,349		33,680
444 School Readiness	184,440	515,830	508,615		191,655
447 Adult Basic Education	57,393	449,882	443,388		63,887
Total Community Service Fund	522,754	2,273,191	2,268,947	0	526,998
Debt Service Fund					
464 Restricted for Other Purposes	802,529	2,777,722	2,889,937		690,314
Total Debt Service Fund	802,529	2,777,722	2,889,937	0	690,314
Total All Funds	12,034,234	57,183,035	57,554,451	0	11,662,818

**Faribault Public Schools
Budget Summary of Governmental Funds
FY 2016-2017 Final Budget**

	Total All Governmental Funds	General Fund	Food Service Fund	Community Service Fund	Debt Service Fund
REVENUES					
Local Property Tax Levies	\$ 8,789,133	\$ 5,988,793		\$ 356,064	\$ 2,444,276
Other Local and County Revenues	\$ 3,241,991	\$ 1,432,728	\$ 525,644	\$ 1,282,619	\$ 1,000
Revenues from State Sources	\$ 41,382,730	\$ 40,310,357	\$ 120,306	\$ 619,621	\$ 332,446
Revenues from Federal Sources	\$ 3,769,181	\$ 2,177,690	\$ 1,576,604	\$ 14,887	
Total Revenues	\$ 57,183,035	\$ 49,909,568	\$ 2,222,554	\$ 2,273,191	\$ 2,777,722
EXPENDITURES					
Administration	\$ 1,684,894	\$ 1,684,894			
District Support Services	\$ 1,627,648	\$ 1,627,648			
Regular Instruction	\$ 21,781,764	\$ 21,781,764			
Vocational Education Instruction	\$ 318,777	\$ 318,777			
Special Education Instruction	\$ 9,783,678	\$ 9,783,678			
Community Education and Services	\$ 2,142,199			\$ 2,142,199	
Instructional Support Services	\$ 5,161,114	\$ 5,161,114			
Pupil Support Services	\$ 7,019,763	\$ 4,587,829	\$ 2,305,186	\$ 126,748	
Sites and Buildings	\$ 4,958,892	\$ 4,958,892			
Fiscal/Other Fixed Costs Programs	\$ 3,075,722	\$ 185,785			\$ 2,889,937
Total Expenditures	\$ 57,554,451	\$ 50,090,381	\$ 2,305,186	\$ 2,268,947	\$ 2,889,937
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (371,416)</u>	<u>\$ (180,813)</u>	<u>\$ (82,632)</u>	<u>\$ 4,244</u>	<u>\$ (112,215)</u>
Projected Fund Balance June 30, 2016	\$ 12,034,234	\$ 10,406,911	\$ 302,040	\$ 522,754	\$ 802,529
Projected Fund Balance June 30, 2017	\$ 11,662,818	\$ 10,226,098	\$ 219,408	\$ 526,998	\$ 690,314

**Faribault Public Schools
Expenditures by Object of Governmental Funds
FY 2016-2017 Final Budget**

	Total All Governmental Funds	General Fund	Food Service Fund	Community Service Fund	Debt Service Fund
EXPENDITURES					
Salaries and Wages	\$ 29,379,685	\$ 28,153,759	\$ 57,397	\$ 1,168,529	
Employee Benefits	\$ 11,417,915	\$ 10,962,894	\$ 25,623	\$ 429,398	
Purchased Services	\$ 8,506,351	\$ 6,095,434	\$ 2,064,127	\$ 346,790	
Supplies and Materials	\$ 2,633,624	\$ 2,323,537	\$ 125,139	\$ 184,948	
Capital Expenditures	\$ 2,522,203	\$ 2,365,294	\$ 32,900	\$ 124,009	
Debt Service	\$ 2,889,937	\$ -	\$ -	\$ -	\$ 2,889,937
Other Expenditures	\$ 204,737	\$ 189,464	\$ -	\$ 15,273	
Total Expenditures	\$ 57,554,452	\$ 50,090,382	\$ 2,305,186	\$ 2,268,947	\$ 2,889,937

**Faribault Public Schools
General Fund Comparative Information**

	Actual FY 2014-2015	Actual FY 2015-2016	Final Budget FY 2016-2017
REVENUES			
Local Property Tax Levies	\$ 5,577,890	\$ 5,497,034	\$ 5,988,793
Other Local and County Revenues	\$ 2,455,518	\$ 2,506,366	\$ 1,432,728
Revenues from State Sources	\$ 38,285,642	\$ 40,988,418	\$ 40,310,357
Revenues from Federal Sources	\$ 1,979,502	\$ 1,926,923	\$ 2,177,690
Total Revenues	\$ 48,298,552	\$ 50,918,741	\$ 49,909,568
EXPENDITURES			
Administration	\$ 1,772,765	\$ 1,903,611	\$ 1,684,894
District Support Services	\$ 1,305,575	\$ 1,588,200	\$ 1,627,648
Regular Instruction	\$ 19,787,368	\$ 20,383,683	\$ 21,781,764
Vocational Education Instruction	\$ 350,823	\$ 327,871	\$ 318,777
Special Education Instruction	\$ 10,349,443	\$ 11,793,142	\$ 9,783,678
Instructional Support Services	\$ 4,433,532	\$ 5,301,067	\$ 5,161,114
Pupil Support Services	\$ 3,970,588	\$ 4,336,936	\$ 4,587,829
Sites and Buildings	\$ 5,512,051	\$ 6,179,952	\$ 4,958,892
Fiscal/Other Fixed Costs Programs	\$ 171,531	\$ 187,682	\$ 185,785
Total Expenditures	\$ 47,653,676	\$ 52,002,144	\$ 50,090,381
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 644,876</u>	<u>\$ (1,083,403)</u>	<u>\$ (180,813)</u>
Fund Balance - July 1	\$ 10,845,438	\$ 11,490,314	\$ 10,406,911
Fund Balance - June 30	\$ 11,490,314	\$ 10,406,911	\$ 10,226,098

**Faribault Public Schools
General Fund Comparative Information
Expenditures by Object**

	Actual FY 2014-2015	Actual FY 2015-2016	Final Budget FY 2016-2017
EXPENDITURES			
Salaries and Wages	\$ 26,591,433	\$ 28,308,048	\$ 28,153,759
Employee Benefits	\$ 10,401,777	\$ 11,455,797	\$ 10,962,894
Purchased Services	\$ 6,162,143	\$ 6,899,088	\$ 6,095,434
Supplies and Materials	\$ 1,908,366	\$ 1,667,413	\$ 2,323,537
Capital Expenditures	\$ 2,407,289	\$ 3,497,485	\$ 2,365,294
Debt Service	\$ -	\$ -	\$ -
Other Expenditures	\$ 182,667	\$ 174,313	\$ 189,464
Total Expenditures	\$ 47,653,675	\$ 52,002,144	\$ 50,090,382

Faribault Public Schools
Food Service Fund Comparative Information

	Actual FY 2014-2015	Actual FY 2015-2016	Final Budget FY 2016-2017
REVENUES			
Other Local Revenues	\$ 531,242	\$ 527,886	\$ 525,644
Revenues from State Sources	\$ 126,997	\$ 125,544	\$ 120,306
Revenues from Federal Sources	\$ 1,502,562	\$ 1,643,049	\$ 1,576,604
Total Revenues	\$ 2,160,801	\$ 2,296,479	\$ 2,222,554
EXPENDITURES			
Pupil Support Services	\$ 2,155,924	\$ 2,432,683	\$ 2,305,186
Total Expenditures	\$ 2,155,924	\$ 2,432,683	\$ 2,305,186
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 4,877</u>	<u>\$ (136,204)</u>	<u>\$ (82,632)</u>
Fund Balance - July 1	\$ 433,367	\$ 438,244	\$ 302,040
Fund Balance - June 30	\$ 438,244	\$ 302,040	\$ 219,408

Faribault Public Schools
Community Education Fund Comparative Information

	Actual FY 2014-2015	Actual FY 2015-2016	Final Budget FY 2016-2017
REVENUES			
Local Property Tax Levies	\$ 354,864	\$ 344,116	\$ 356,064
Other Local Revenues	\$ 1,009,159	\$ 1,118,087	\$ 1,282,619
Revenues from State Sources	\$ 421,520	\$ 527,470	\$ 619,621
Revenues from Federal Sources	\$ 38,549	\$ 12,897	\$ 14,887
Total Revenues	\$ 1,824,092	\$ 2,002,570	\$ 2,273,191
EXPENDITURES			
General Community Education	\$ 328,524	\$ 454,222	\$ 421,528
Adults with Disabilities	\$ 92,904	\$ 99,571	\$ 99,116
Adult Basic/Continuing Education	\$ 285,520	\$ 406,631	\$ 443,388
School Age Care	\$ 193,329	\$ 175,982	\$ 182,056
Early Childhood Family Education	\$ 226,420	\$ 261,413	\$ 262,349
School Readiness	\$ 279,584	\$ 414,014	\$ 508,615
Preschool Screening	\$ 13,291	\$ 12,304	\$ 16,392
Youth Development/Youth Services	\$ 88,555	\$ 96,093	\$ 140,569
Other Community Programs	\$ 54,443	\$ 62,311	\$ 68,186
Pupil Support Services	\$ 95,370	\$ 106,593	\$ 126,748
Total Expenditures	\$ 1,657,940	\$ 2,089,134	\$ 2,268,947
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ 166,152	\$ (86,564)	\$ 4,244
Fund Balance - July 1	\$ 443,166	\$ 609,318	\$ 522,754
Fund Balance - June 30	\$ 609,318	\$ 522,754	\$ 526,998

Faribault Public Schools
Debt Service Fund Comparative Information

	Actual FY 2014-2015	Actual FY 2015-2016	Final Budget FY 2016-2017
REVENUES			
Local Property Tax Levies	\$ 4,770,286	\$ 2,585,108	\$ 2,444,276
State Aids	\$ 48,872	\$ 48,271	\$ 332,446
Other Local and County Revenues	\$ 1,588	\$ 3,298	\$ 1,000
Total Revenues	\$ 4,820,746	\$ 2,636,677	\$ 2,777,722
EXPENDITURES			
Fiscal/Other Fixed Costs Programs	\$ 4,786,043	\$ 2,901,376	\$ 2,889,937
Total Expenditures	\$ 4,786,043	\$ 2,901,376	\$ 2,889,937
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 34,703</u>	<u>\$ (264,699)</u>	<u>\$ (112,215)</u>
Fund Balance - July 1	\$ 1,032,525	\$ 1,067,228	\$ 802,529
Fund Balance - June 30	\$ 1,067,228	\$ 802,529	\$ 690,314

**Faribault Public Schools
Unassigned Fund Balance as a Percent of General Fund Expenditures**

	2013	2014	2015	2016	2017
Ending Unassigned Fund Balance	7,105,501.00	8,254,263.00	7,455,757.00	7,094,882.00	7,059,283.63
Total General Fund Expenditures	41,218,211.00	42,232,519.00	47,653,675.00	52,002,145.00	50,090,381.00
Fund Balance Policy Minimum	3,915,730.05	4,012,089.31	4,527,099.13	4,940,203.78	4,758,586.20
Auditor Recommendation	6,182,731.65	6,334,877.85	7,148,051.25	7,800,321.75	7,513,557.15

	2013	2014	2015	2016	2017
Actual	17.2%	19.5%	15.6%	13.6%	14.1%
Fund Balance Policy Minimum	9.5%	9.5%	9.5%	9.5%	9.5%
Auditor Recommendation	15.0%	15.0%	15.0%	15.0%	15.0%

