



## Mission Statement

Faribault Public Schools strives to empower, engage, and energize all students through its commitment to a quality education and creating an effective learning environment.

# **FARIBAULT PUBLIC SCHOOLS**

## **FY 2017-2018 FINAL BUDGET**

**JUNE 25, 2018**

**FARIBAULT PUBLIC SCHOOLS**  
**SCHOOL BOARD AND DISTRICT ADMINISTRATION**

**SCHOOL BOARD**

	<u>Position on Board</u>	<u>Term Expires on December 31</u>
John Currie	<i>Chair</i>	2020
Jason Engbrecht	<i>Vice Chair</i>	2020
Richard Olson	<i>Clerk</i>	2018
Yvette Marthaler	<i>Treasurer</i>	2020
Thomas Casper	<i>Director</i>	2018
Andrea Vogelsberg	<i>Director</i>	2018
Chad Wolff	<i>Director</i>	2018

**DISTRICT ADMINISTRATION**

Todd Sesker	Superintendent
Andi Johnson	Director of Finance and Operations
Colleen Cardenuto	Director of Teaching and Learning
Robert Dehnert	Director of Special Services
Nicole Yochum	Director of Human Resources
Anne Marie Leland	Director of Community Education

# **FARIBAULT PUBLIC SCHOOLS**

## **SCHOOL ADMINISTRATION**

### **Faribault High School**

Jamie Bente  
Shawn Peck

Principal  
Assistant Principal

### **Faribault Middle School**

Michael Meihak  
Kelly McDermott

Principal  
Assistant Principal

### **Jefferson Elementary**

Yesica Louis

Principal

### **Lincoln Elementary**

Brad Palmer

Principal

### **Roosevelt Elementary**

Terry Ronayne

Principal

### **McKinley Early Childhood Center**

Christine Gorman

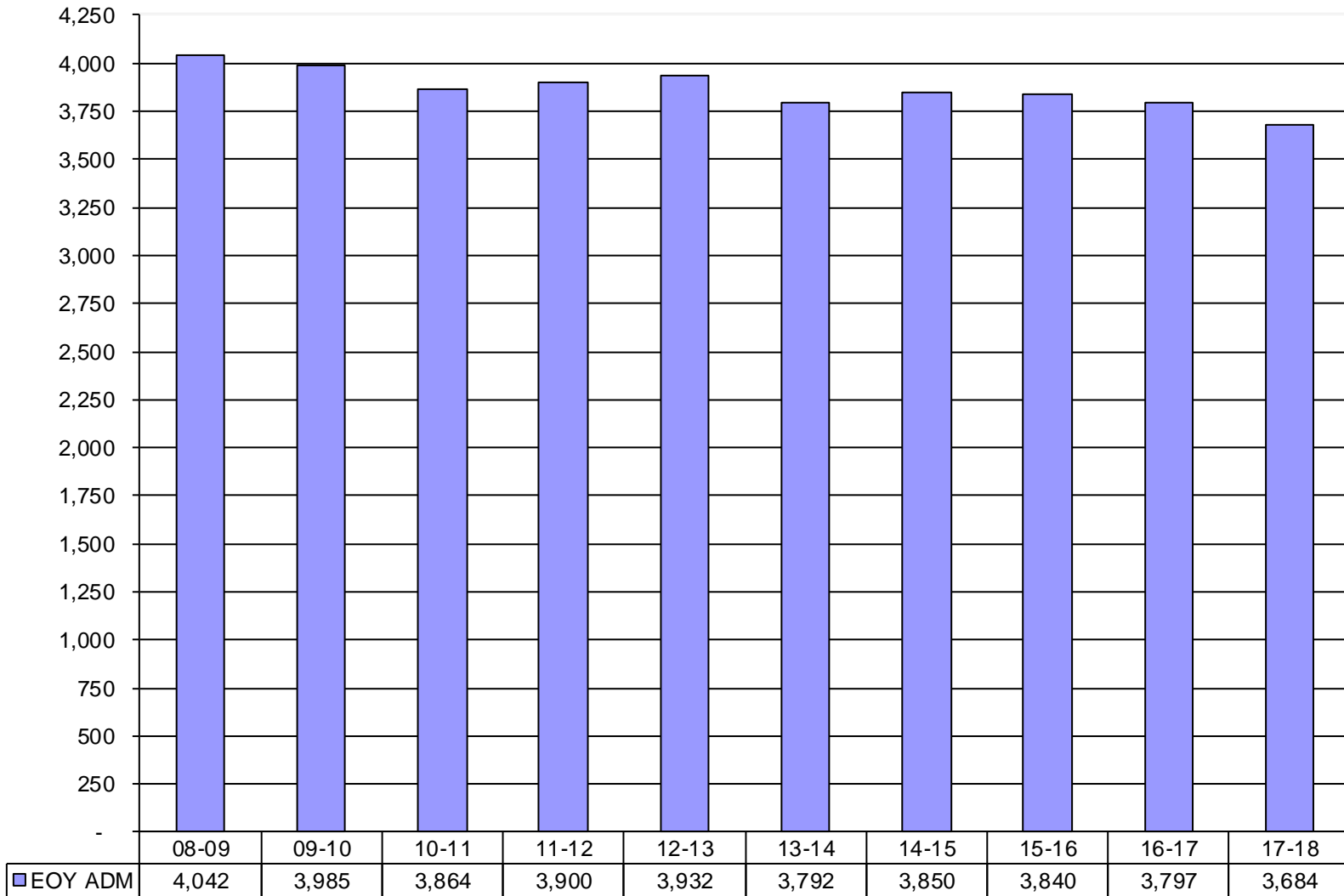
Coordinator

### **Faribault Area Learning Center**

Margaret Gare

Director

## Faribault Public Schools End of Year Average Daily Membership



**Faribault Public Schools**  
**Projected Revenues, Expenditures and Ending Fund Balances**  
**Based on Revised Budgets**  
**Fiscal Year 7/1/17 - 6/30/18**

Fund	Beginning Balance 7-1-17	Projected Revenues	Projected Expenditures	Budgeted Gain/(Loss)	Ending Fund Balance 6-30-18
<b>General Fund</b>					
422 Unassigned	8,317,898	38,556,369	39,537,814	(981,445)	7,336,453
460 Nonspendable	855,303			-	855,303
<b>Restricted:</b>					
403 Staff Development	53,207	501,544	528,716	(27,172)	26,035
405 Deferred Maintenance	-			-	-
406 Health and Safety	47,325	(87,554)	-	(87,554)	(40,229)
424 Operating Capital	396,824	1,064,249	1,139,105	(74,856)	321,968
428 Learning and Development	-	760,735	760,735	-	-
434 Area Learning Center	-	1,010,000	1,010,000	-	-
438 Gifted and Talented	-	52,683	52,683	-	-
440 Teacher Development and Evaluation	2,628	-	-	-	2,628
441 Basic Skills	-	5,461,647	5,461,647	-	-
445 Career and Technical	-	103,617	103,617	-	-
448 Achievement and Integration Revenue	18,404	679,150	679,150	-	18,404
449 Safe Schools	-	163,741	163,741	-	-
467 Long Term Facilities Maintenance	351,286	2,029,558	1,046,377	983,181	1,334,467
472 Medical Assistance	-	275,000	275,000	-	-
<b>Committed:</b>					
418 Separation/Retirement Benefits	2,451,000	-	-	-	2,451,000
<b>Total General Fund</b>	<b>12,493,874</b>	<b>50,570,739</b>	<b>50,758,585</b>	<b>(187,846)</b>	<b>12,306,028</b>
<b>Food Service Fund</b>					
464 Restricted for Other Purposes	234,282	2,351,568	2,345,097	6,471	240,753
<b>Total Food Service Fund</b>	<b>234,282</b>	<b>2,351,568</b>	<b>2,345,097</b>	<b>6,471</b>	<b>240,753</b>
<b>Community Service Fund</b>					
464 Restricted for Other Purposes	683	245,875	245,930	(55)	628
<b>Reserved For:</b>					
431 Community Education	278,315	1,044,696	1,086,515	(41,819)	236,496
432 Early Childhood Family Education	9,438	247,858	250,083	(2,225)	7,213
444 School Readiness	138,213	498,799	554,030	(55,231)	82,982
447 Adult Basic Education	100,163	428,683	420,579	8,104	108,267
<b>Total Community Service Fund</b>	<b>526,813</b>	<b>2,465,911</b>	<b>2,557,137</b>	<b>(91,226)</b>	<b>435,587</b>
<b>Debt Service Fund</b>					
425 Restricted for Bond Refunding	9,805,097		9,805,097	(9,805,097)	-
464 Restricted for Other Purposes	706,981	2,901,449	2,885,651	15,798	722,779
<b>Total Debt Service Fund</b>	<b>10,512,078</b>	<b>2,901,449</b>	<b>12,690,748</b>	<b>(9,789,299)</b>	<b>722,779</b>
<b>Total All Funds</b>	<b>23,767,047</b>	<b>58,289,667</b>	<b>68,351,567</b>	<b>(10,061,900)</b>	<b>13,705,147</b>

**Faribault Public Schools  
Budget Summary of Governmental Funds  
FY 2017-2018 Revised Budget**

	Total All Governmental Funds	General Fund	Food Service Fund	Community Service Fund	Debt Service Fund
<b>REVENUES</b>					
Local Property Tax Levies	\$ 9,140,566	\$ 6,468,152		\$ 347,072	\$ 2,325,342
Other Local and County Revenues	\$ 3,132,900	\$ 1,218,319	\$ 542,567	\$ 1,267,014	\$ 105,000
Revenues from State Sources	\$ 41,839,017	\$ 40,609,411	\$ 120,173	\$ 638,326	\$ 471,107
Revenues from Federal Sources	\$ 4,177,184	\$ 2,274,857	\$ 1,688,828	\$ 213,499	
<b>Total Revenues</b>	<b>\$ 58,289,667</b>	<b>\$ 50,570,739</b>	<b>\$ 2,351,568</b>	<b>\$ 2,465,911</b>	<b>\$ 2,901,449</b>
<b>EXPENDITURES</b>					
Administration	\$ 1,922,520	\$ 1,922,520			
District Support Services	\$ 1,500,195	\$ 1,500,195			
Regular Instruction	\$ 21,490,727	\$ 21,490,727			
Vocational Education Instruction	\$ 405,495	\$ 405,495			
Special Education Instruction	\$ 10,469,888	\$ 10,469,888			
Community Education and Services	\$ 2,408,820			\$ 2,408,820	
Instructional Support Services	\$ 4,710,665	\$ 4,710,665			
Pupil Support Services	\$ 7,411,028	\$ 4,917,615	\$ 2,345,096	\$ 148,317	
Sites and Buildings	\$ 5,164,745	\$ 5,164,745			
Fiscal/Other Fixed Costs Programs	\$ 12,867,484	\$ 176,735			\$ 12,690,749
<b>Total Expenditures</b>	<b>\$ 68,351,567</b>	<b>\$ 50,758,585</b>	<b>\$ 2,345,096</b>	<b>\$ 2,557,137</b>	<b>\$ 12,690,749</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<b>\$ (10,061,900)</b>	<b>\$ (187,846)</b>	<b>\$ 6,472</b>	<b>\$ (91,226)</b>	<b>\$ (9,789,300)</b>
Projected Fund Balance June 30, 2017	\$ 23,767,047	\$ 12,493,874	\$ 234,281	\$ 526,813	\$ 10,512,079
Projected Fund Balance June 30, 2018	\$ 13,705,147	\$ 12,306,028	\$ 240,753	\$ 435,587	\$ 722,779

**Faribault Public Schools  
Expenditures by Object of Governmental Funds  
FY 2017-2018 Revised Budget**

	<b>Total All Governmental Funds</b>	<b>General Fund</b>	<b>Food Service Fund</b>	<b>Community Service Fund</b>	<b>Debt Service Fund</b>
<b>EXPENDITURES</b>					
Salaries and Wages	\$ 30,265,300	\$ 28,833,785	\$ 57,397	\$ 1,374,118	
Employee Benefits	\$ 11,604,211	\$ 11,064,396	\$ 25,623	\$ 514,192	
Purchased Services	\$ 9,214,704	\$ 6,684,628	\$ 2,099,938	\$ 430,138	
Supplies and Materials	\$ 2,584,433	\$ 2,256,727	\$ 132,139	\$ 195,567	
Capital Expenditures	\$ 1,829,403	\$ 1,774,194	\$ 30,000	\$ 25,209	
Debt Service	\$ 12,690,748	\$ -	\$ -	\$ -	\$ 12,690,748
Other Expenditures	\$ 162,768	\$ 144,855	\$ -	\$ 17,913	
<b>Total Expenditures</b>	<b>\$ 68,351,567</b>	<b>\$ 50,758,585</b>	<b>\$ 2,345,097</b>	<b>\$ 2,557,137</b>	<b>\$ 12,690,748</b>

**Faribault Public Schools**  
**General Fund Comparative Information**

	Actual FY 2015-2016	Actual FY 2016-2017	Revised Budget FY 2017-2018
<b>REVENUES</b>			
Local Property Tax Levies	\$ 5,497,034	\$ 5,996,425	\$ 6,468,152
Other Local and County Revenues	\$ 2,506,366	\$ 1,857,822	\$ 1,218,319
Revenues from State Sources	\$ 40,988,418	\$ 41,971,862	\$ 40,609,411
Revenues from Federal Sources	\$ 1,926,923	\$ 1,939,905	\$ 2,274,857
<b>Total Revenues</b>	<b>\$ 50,918,741</b>	<b>\$ 51,766,014</b>	<b>\$ 50,570,739</b>
<b>EXPENDITURES</b>			
Administration	\$ 1,903,611	\$ 1,708,536	\$ 1,922,520
District Support Services	\$ 1,588,200	\$ 1,514,775	\$ 1,500,195
Regular Instruction	\$ 20,383,683	\$ 21,356,268	\$ 21,490,727
Vocational Education Instruction	\$ 327,871	\$ 319,674	\$ 405,495
Special Education Instruction	\$ 11,793,142	\$ 9,864,027	\$ 10,469,888
Instructional Support Services	\$ 5,301,067	\$ 5,080,520	\$ 4,710,665
Pupil Support Services	\$ 4,336,936	\$ 4,738,330	\$ 4,917,615
Sites and Buildings	\$ 6,179,952	\$ 4,906,731	\$ 5,164,745
Fiscal/Other Fixed Costs Programs	\$ 187,682	\$ 190,190	\$ 176,735
<b>Total Expenditures</b>	<b>\$ 52,002,144</b>	<b>\$ 49,679,051</b>	<b>\$ 50,758,585</b>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<u>\$ (1,083,403)</u>	<u>\$ 2,086,963</u>	<u>\$ (187,846)</u>
Fund Balance - July 1	\$ 11,490,314	\$ 10,406,911	\$ 12,493,874
Fund Balance - June 30	\$ 10,406,911	\$ 12,493,874	\$ 12,306,028



**Faribault Public Schools  
General Fund Comparative Information  
Expenditures by Object**

	Actual FY 2015-2016	Actual FY 2016-2017	Revised Budget FY 2017-2018
<b>EXPENDITURES</b>			
Salaries and Wages	\$ 28,308,048	\$ 27,830,591	\$ 28,833,785
Employee Benefits	\$ 11,455,797	\$ 10,819,454	\$ 11,064,396
Purchased Services	\$ 6,899,088	\$ 6,557,498	\$ 6,684,628
Supplies and Materials	\$ 1,667,413	\$ 2,004,509	\$ 2,256,727
Capital Expenditures	\$ 3,497,485	\$ 2,132,986	\$ 1,774,194
Debt Service	\$ -	\$ 308,481	\$ -
Other Expenditures	\$ 174,313	\$ 25,529	\$ 144,855
<b>Total Expenditures</b>	<b>\$ 52,002,144</b>	<b>\$ 49,679,048</b>	<b>\$ 50,758,585</b>

**Faribault Public Schools  
Food Service Fund Comparative Information**

	Actual FY 2015-2016	Actual FY 2016-2017	Revised Budget FY 2017-2018
<b>REVENUES</b>			
Other Local Revenues	\$ 527,886	\$ 538,541	\$ 542,567
Revenues from State Sources	\$ 125,544	\$ 122,073	\$ 120,173
Revenues from Federal Sources	\$ 1,643,049	\$ 1,668,085	\$ 1,688,828
<b>Total Revenues</b>	<b>\$ 2,296,479</b>	<b>\$ 2,328,699</b>	<b>\$ 2,351,568</b>
<b>EXPENDITURES</b>			
Pupil Support Services	\$ 2,432,683	\$ 2,396,458	\$ 2,345,096
<b>Total Expenditures</b>	<b>\$ 2,432,683</b>	<b>\$ 2,396,458</b>	<b>\$ 2,345,096</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (136,204)</u>	<u>\$ (67,759)</u>	<u>\$ 6,472</u>
Fund Balance - July 1	\$ 438,244	\$ 302,040	\$ 234,281
Fund Balance - June 30	\$ 302,040	\$ 234,281	\$ 240,753

**Faribault Public Schools**  
**Community Education Fund Comparative Information**

	Actual FY 2015-2016	Actual FY 2016-2017	Revised Budget FY 2017-2018
<b>REVENUES</b>			
Local Property Tax Levies	\$ 344,116	\$ 348,860	\$ 347,072
Other Local Revenues	\$ 1,118,087	\$ 1,282,726	\$ 1,267,014
Revenues from State Sources	\$ 527,470	\$ 574,204	\$ 638,326
Revenues from Federal Sources	\$ 12,897	\$ 19,887	\$ 213,499
<b>Total Revenues</b>	<b>\$ 2,002,570</b>	<b>\$ 2,225,677</b>	<b>\$ 2,465,911</b>
<b>EXPENDITURES</b>			
General Community Education	\$ 454,222	\$ 381,680	\$ 666,814
Adults with Disabilities	\$ 99,571	\$ 102,883	\$ 96,432
Adult Basic/Continuing Education	\$ 406,631	\$ 436,268	\$ 420,579
School Age Care	\$ 175,982	\$ 182,076	\$ 213,278
Early Childhood Family Education	\$ 261,413	\$ 284,803	\$ 250,083
School Readiness	\$ 414,014	\$ 562,388	\$ 554,030
Preschool Screening	\$ 12,304	\$ 25,953	\$ 16,440
Youth Development/Youth Services	\$ 96,093	\$ 96,988	\$ 109,991
Other Community Programs	\$ 62,311	\$ 59,432	\$ 81,173
Pupil Support Services	\$ 106,593	\$ 89,147	\$ 148,317
<b>Total Expenditures</b>	<b>\$ 2,089,134</b>	<b>\$ 2,221,618</b>	<b>\$ 2,557,137</b>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	<b>\$ (86,564)</b>	<b>\$ 4,059</b>	<b>\$ (91,226)</b>
Fund Balance - July 1	\$ 609,318	\$ 522,754	\$ 526,813
Fund Balance - June 30	\$ 522,754	\$ 526,813	\$ 435,587

**Faribault Public Schools  
Debt Service Fund Comparative Information**

	Actual FY 2015-2016	Actual FY 2016-2017	Revised Budget FY 2017-2018
<b>REVENUES</b>			
Local Property Tax Levies	\$ 2,585,108	\$ 2,455,696	\$ 2,325,342
State Aids	\$ 48,271	\$ 324,846	\$ 471,107
Other Local and County Revenues	\$ 3,298	\$ 9,902,642	\$ 105,000
<b>Total Revenues</b>	<b>\$ 2,636,677</b>	<b>\$ 12,683,184</b>	<b>\$ 2,901,449</b>
<b>EXPENDITURES</b>			
Fiscal/Other Fixed Costs Programs	\$ 2,901,376	\$ 2,973,634	\$ 12,690,749
<b>Total Expenditures</b>	<b>\$ 2,901,376</b>	<b>\$ 2,973,634</b>	<b>\$ 12,690,749</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (264,699)</u>	<u>\$ 9,709,550</u>	<u>\$ (9,789,300)</u>
Fund Balance - July 1	\$ 1,067,228	\$ 802,529	\$ 10,512,079
Fund Balance - June 30	\$ 802,529	\$ 10,512,079	\$ 722,779

**Faribault Public Schools**  
**Unassigned Fund Balance as a Percent of General Fund Expenditures**

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Ending Unassigned Fund Balance	8,254,263.00	7,455,757.00	7,094,882.00	8,317,898.00	7,336,453.00
Total General Fund Expenditures	42,232,519.00	47,653,675.00	52,002,145.00	49,679,048.00	50,758,585.00
Fund Balance Policy Minimum	4,012,089.31	4,527,099.13	4,940,203.78	4,719,509.56	4,822,065.58
Auditor Recommendation	6,334,877.85	7,148,051.25	7,800,321.75	7,451,857.20	7,613,787.75

	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>
Actual	19.5%	15.6%	13.6%	16.7%	14.5%
Fund Balance Policy Minimum	9.5%	9.5%	9.5%	9.5%	9.5%
Auditor Recommendation	15.0%	15.0%	15.0%	15.0%	15.0%

