



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending January 31, 2020

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending January 2019)

	All Funds FY 2019	All Funds 2020	FY % Incr/(Decr)
REVENUES			
Local	\$1,753,251	\$1,669,374	(4.78%)
Intermediate	\$0	\$0	
State	\$7,346,472	\$7,564,182	2.96%
Federal	\$250,569	\$293,020	16.94%
Other Financing Sources/Income Items	\$44,588,555	\$7,681	(99.98%)
Transfers In	\$0	\$0	
TOTAL REVENUE	\$53,938,847	\$9,534,258	(82.32%)
EXPENDITURES			
Salaries	\$5,230,531	\$5,445,962	4.12%
Employee Benefits	\$2,961,835	\$3,160,762	6.72%
Purchased Services	\$399,221	\$543,377	36.11%
Supplies	\$462,193	\$323,063	(30.10%)
Property	\$71,956	\$108,272	50.47%
Other Objects	\$8,383	\$31,000	269.79%
Other Items	\$45,870,359	\$769,750	(98.32%)
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$55,004,478	\$10,382,185	(81.12%)
SURPLUS / (DEFICIT)	(1,065,631)	(847,927)	(20.43%)
FUND BALANCE			
Beginning of Period	\$75,360,741	\$124,476,582	65.17%
End of Period	\$74,295,110	\$123,628,655	66.40%

Education	Food Service	Debt Service Fund	Self-Insurance Fund	Operations	Rainy Day Fund
145,916	0	0	1,119,326	133,514	0
0	0	0	0	0	0
7,551,694	0	0	0	0	0
0	288,453	7,410	0	0	0
0	0	0	0	0	0
0	0	0	0	1,043,026	0
7,697,610	288,453	7,410	1,119,326	1,176,540	0
4,251,736	130,340	0	0	901,750	0
2,424,546	81,671	0	0	541,437	0
106,126	3,496	0	0	227,330	0
31,823	377	0	0	252,737	0
100,561	0	0	0	11,791	0
0	130	0	0	27,986	0
0	0	0	782,696	0	0
1,043,026	0	0	0	0	0
7,957,818	216,014	0	782,696	1,963,032	0
(260,208)	72,439	7,410	336,630	(786,492)	0
21,444,273	2,212,213	4,469,829	3,770,468	28,914,383	5,799,878
21,184,065	2,284,653	4,477,239	4,107,098	28,127,891	5,799,878

Significant Revenue Changes:

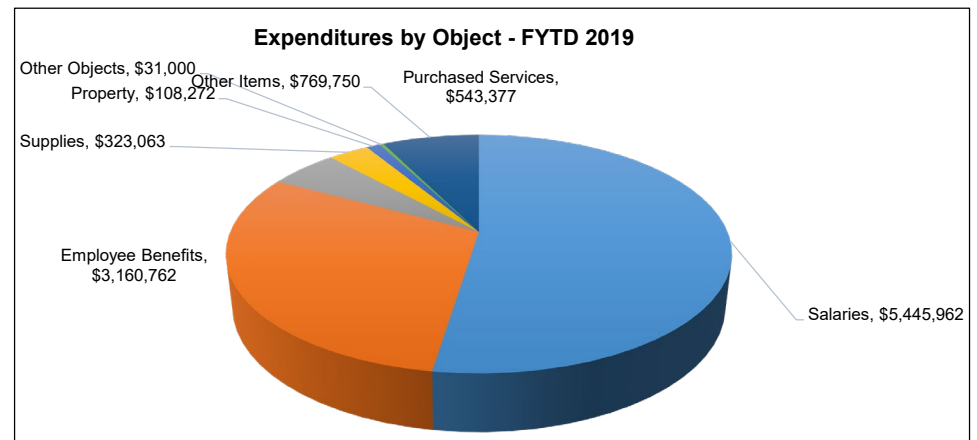
Intermediate - NCHS Grant funds

Other Financing Sources/Income Items - Gen, CPF, Trans, BR fund Close out Transfers Transfer on 1/1; Ed Fund to Op Fund initial op balance transfer; monthly ongoing Ed to Op Fund transfers

Significant Expenditure Changes:

Other Items - Gen, CPF, Trans, BR fund Close out Transfers Transfer on 1/1; Ed Fund to Op Fund initial op balance transfer; monthly ongoing Ed to Op Fund transfers

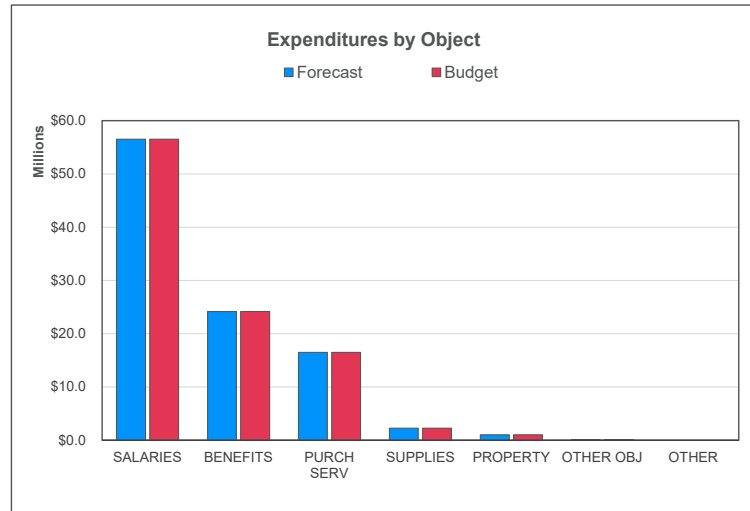
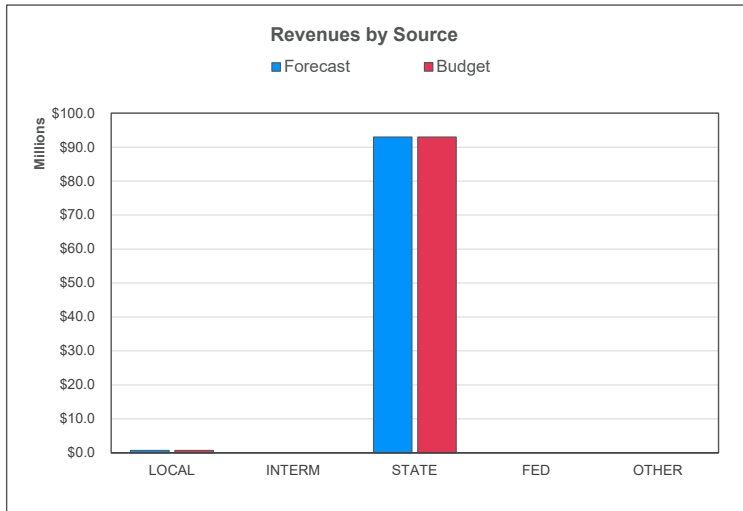
Purchased Services/Supplies/Property - Due to changes in the chart of accounts on 1/1 there were shifts in expenditures from one major expenditure category to another



Education Fund | Financial Forecast

For the Period Ending January 31, 2020

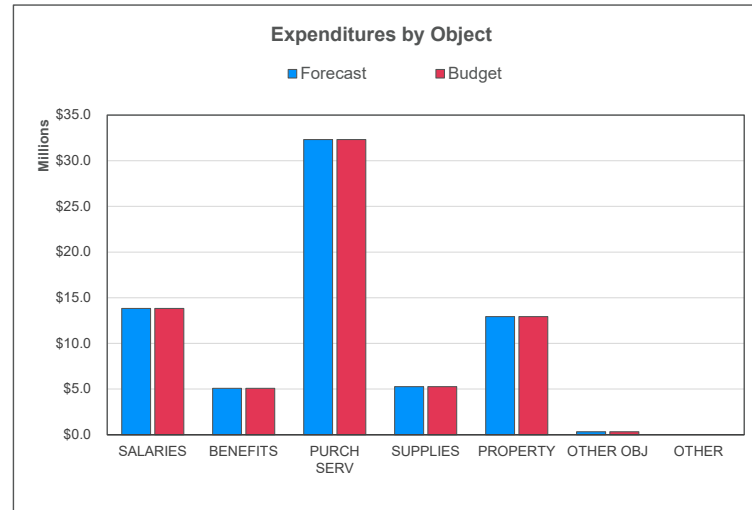
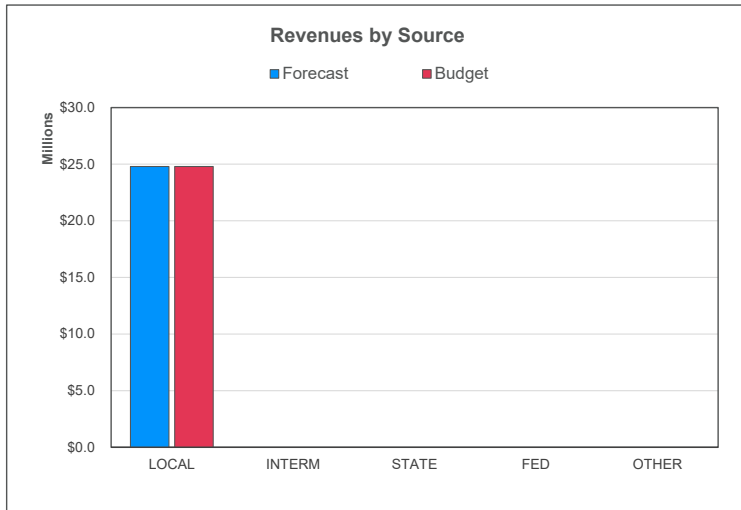
	Add: Anticipated			Annual Budget	Variance Favorable / (Unfavorable)
	Current Year-to-Date	Revenues / Expenses	Annual Forecast		
REVENUES					
Local	\$145,916	\$549,084	\$695,000	\$695,000	\$0
Intermediate	\$0	\$0	\$0	\$0	\$0
State	\$7,551,694	\$85,410,268	\$92,961,962	\$92,961,962	\$0
Federal	\$0	\$0	\$0	\$0	\$0
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUE	\$7,697,610	\$85,959,352	\$93,656,962	\$93,656,962	\$0
EXPENDITURES					
Salaries	\$4,251,736	\$52,255,333	\$56,507,069	\$56,507,069	\$0
Employee Benefits	\$2,424,546	\$21,760,287	\$24,184,833	\$24,184,833	\$0
Purchased Services	\$106,126	\$16,396,220	\$16,502,346	\$16,502,346	\$0
Supplies	\$31,823	\$2,222,858	\$2,254,681	\$2,254,681	\$0
Property	\$100,561	\$936,176	\$1,036,737	\$1,036,737	\$0
Other Objects	\$0	\$107,861	\$107,861	\$107,861	\$0
Other Items	\$0	\$0	\$0	\$0	\$0
Transfers Out	\$1,043,026	\$11,647,492	\$12,690,518	\$12,690,518	\$0
TOTAL EXPENDITURES	\$7,957,818	\$105,326,227	\$113,284,045	\$113,284,045	\$0
SURPLUS / (DEFICIT)	(\$260,208)	(\$19,366,875)	(\$19,627,083)	(\$19,627,083)	\$0
ENDING FUND BALANCE	\$21,184,065		(\$19,627,083)	(\$19,627,083)	\$0



Operations Fund | Financial Forecast

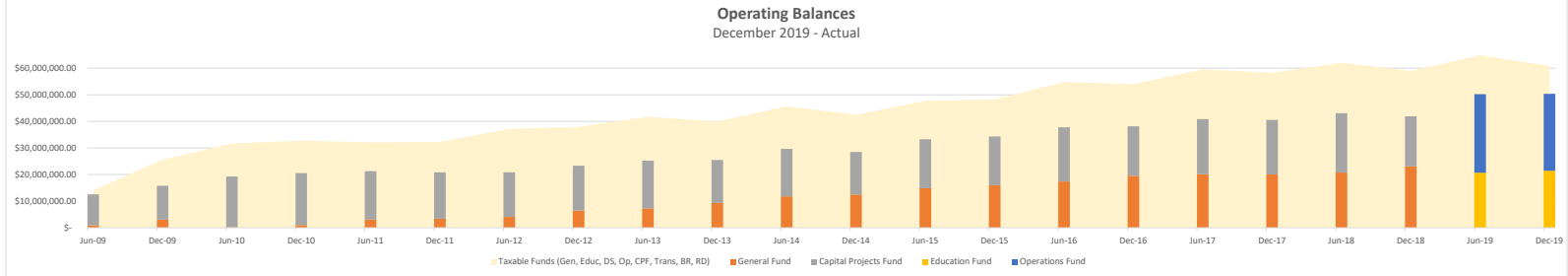
For the Period Ending January 31, 2020

	Add: Anticipated			Annual Budget	Variance Favorable / (Unfavorable)
	Current Year-to-Date	Revenues / Expenses	Annual Forecast		
REVENUES					
Local	\$133,514	\$24,658,478	\$24,791,992	\$24,791,992	\$0
Intermediate	\$0	\$0	\$0	\$0	\$0
State	\$0	\$0	\$0	\$0	\$0
Federal	\$0	\$0	\$0	\$0	\$0
Other Financing Sources/Income Items	\$0	\$0	\$0	\$0	\$0
Transfers In	\$1,043,026	\$11,647,492	\$12,690,518	\$12,690,518	\$0
TOTAL REVENUE	\$1,176,540	\$36,305,970	\$37,482,510	\$37,482,510	\$0
EXPENDITURES					
Salaries	\$901,750	\$12,926,715	\$13,828,465	\$13,828,465	\$0
Employee Benefits	\$541,437	\$4,528,889	\$5,070,326	\$5,070,326	\$0
Purchased Services	\$227,330	\$32,105,006	\$32,332,337	\$32,332,337	\$0
Supplies	\$252,737	\$5,013,718	\$5,266,455	\$5,266,455	\$0
Property	\$11,791	\$12,922,873	\$12,934,664	\$12,934,664	\$0
Other Objects	\$27,986	\$286,766	\$314,752	\$314,752	\$0
Other Items	\$0	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,963,032	\$67,783,967	\$69,746,999	\$69,746,999	\$0
SURPLUS / (DEFICIT)	(\$786,492)	(\$31,477,997)	(\$32,264,489)	(\$32,264,489)	\$0
ENDING FUND BALANCE	\$28,127,891		(\$32,264,489)	(\$32,264,489)	\$0



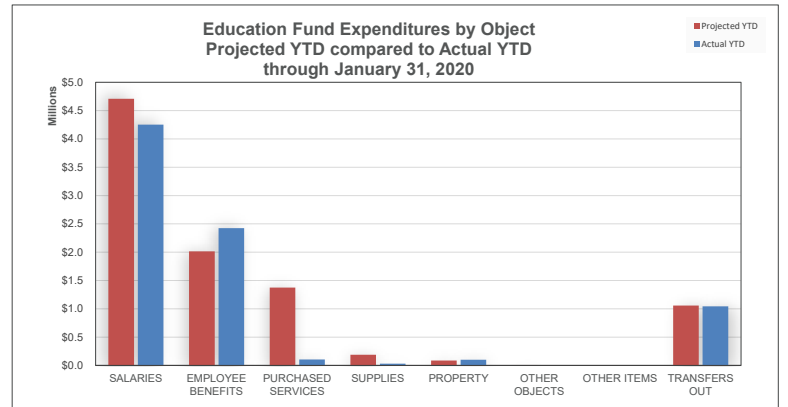
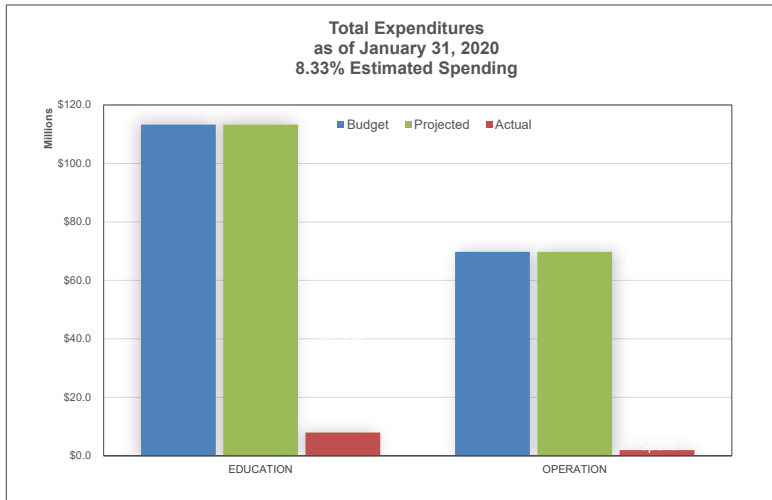
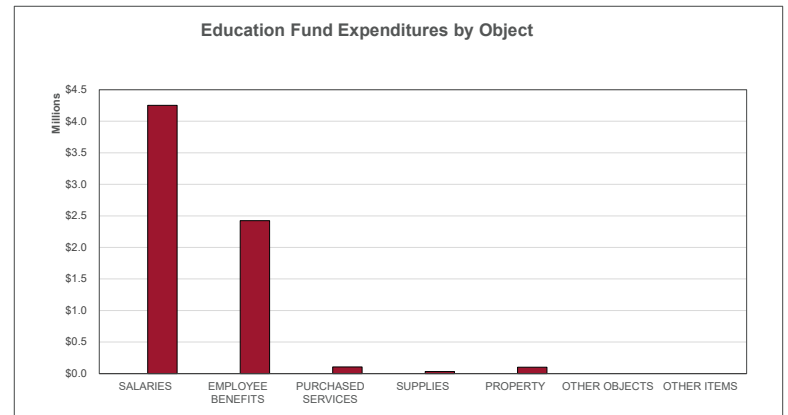
Education | Expenditure Dashboard

For the Period Ending January 31, 2020



Top 10 Education Expenditures by Cost Center (Year-to-Date)

	Dec_Rank	Educ_Fund	Op_Fund	Total
1. James Cole Elementary	1	\$610.56	\$118.04	\$728.60
2. Dayton Elementary	4	\$565.52	\$145.68	\$711.20
3. Wainwright Middle	2	\$512.20	\$161.01	\$673.21
4. Battle Ground Elementary	3	\$473.75	\$181.65	\$655.40
5. Hershey Elementary	5	\$511.56	\$141.50	\$653.06
6. Woodland Elementary	7	\$489.41	\$155.75	\$645.16
7. Wea Ridge Middle	14	\$472.78	\$167.55	\$640.33
8. Wea Ridge Elementary	6	\$481.07	\$147.62	\$628.69
9. Mintonye Elementary	8	\$501.18	\$126.66	\$627.84
10. Wyandotte Elementary	10	\$490.41	\$119.64	\$610.05
Average All Cost Centers		\$467.37	\$145.31	\$612.68
Average All Title I Cost Centers		\$493.89	\$144.97	\$638.86



FUNDS | Dashboard Summary

For the Period Ending January 31, 2020

New Funds			
Fund Name	Type	Open Date	Award
2000.66 - Ouibache Music Grant	Local	01/01/2020	\$ 1,000
Total New Funds			\$ 1,000

Interest Earnings					
	2016	2017	2018	2019	2020
January	\$ 2,723	\$ 20,774	\$ 30,772	\$ 45,380	\$ 119,828
February	\$ 2,458	\$ 20,499	\$ 31,239	\$ 268,403	
March	\$ 12,855	\$ 13,276	\$ 20,214	\$ 37,098	
April	\$ 27,048	\$ 15,765	\$ 32,659	\$ 34,657	
May	\$ 25,211	\$ 16,559	\$ 1,513	\$ 58,011	
June	\$ 22,393	\$ 22,842	\$ 52,799	\$ 203,795	
July	\$ 20,128	\$ 26,489	\$ 30,444	\$ 111,573	
August	\$ 22,289	\$ 35,753	\$ 99,174	\$ 677,152	
September	\$ 19,072	\$ 93,887	\$ 246,144	\$ 117,096	
October	\$ 20,665	\$ 31,928	\$ 82,833	\$ 111,552	
November	\$ 21,057	\$ 29,310	\$ 65,524	\$ 122,800	
December	\$ 20,386	\$ 28,350	\$ 7,893	\$ 183,556	
Total	\$ 216,284	\$ 355,430	\$ 701,208	\$ 1,971,073	\$ 119,828

Investments					
Purchase Date	Redemption Date	Financial Institution	Investment	Interest Rate	Anticipated Interest
02/27/2018	02/27/2020	Lafayette Bank & Trust	\$2,500,000	2.280%	\$ 114,156
03/07/2018	03/07/2020	Lafayette Bank & Trust	\$2,500,000	2.280%	\$ 114,156
10/02/2019	09/30/2020	BMO Harris	\$2,578,000	2.309%	\$ 59,200
09/26/2018	11/26/2019	BMO Harris	\$2,213,000	3.144%	\$ 81,205
12/02/2018	03/02/2020	BMO Harris	\$2,000,000	3.390%	\$ 84,704
01/11/2019	05/11/2020	BMO Harris	\$2,100,000	3.217%	\$ 89,953
02/10/2019	02/10/2020	BMO Harris	\$2,000,000	3.190%	\$ 63,800
02/10/2019	05/07/2020	BMO Harris	\$2,000,000	3.175%	\$ 78,636
02/10/2019	08/10/2020	BMO Harris	\$2,125,000	3.165%	\$ 100,792
03/31/2019	11/30/2020	Lake City Bank	\$2,500,000	2.790%	\$ 116,569
08/01/2019	02/01/2021	Lake City Bank	\$2,047,000	2.300%	\$ 70,944
08/24/2019	02/01/2021	Lake City Bank	\$ 700,000	1.970%	\$ 20,113
08/24/2019	04/22/2021	BMO Harris	\$1,500,000	1.996%	\$ 49,791
08/24/2019	06/23/2021	BMO Harris	\$1,500,000	1.957%	\$ 53,804
08/24/2019	08/23/2021	BMO Harris	\$1,500,000	1.991%	\$ 59,730
Total Anticipated Interest Earnings					\$ 1,157,553