

	Division of School Finance 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2012 AND FY 2013	ED-00110-36
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GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Richfield Public Schools District Number: 0280

FUND	FY 2012 BEGINNING FUND BALANCES	FY 2012 ACTUAL REVENUES AND TRANSFERS IN	FY 2012 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2012 ACTUAL FUND BALANCES	FY 2013 BUDGET REVENUES AND TRANSFERS IN	FY 2013 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2013 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 857,114	\$ 4,505,676	\$ 5,411,363	\$ (48,574)	\$ 4,026,202	\$ 4,004,364	\$ (26,736)
General Fund/Other	\$ 2,676,583	\$ 47,424,796	\$ 48,572,749	\$ 1,528,631	\$ 48,186,901	\$ 48,617,565	\$ 1,097,967
Food Service Fund	\$ 92,409	\$ 1,962,142	\$ 1,958,425	\$ 96,127	\$ 1,956,500	\$ 1,956,500	\$ 96,127
Community Service Fund	\$ 100,242	\$ 1,227,611	\$ 1,271,591	\$ 56,262	\$ 1,256,729	\$ 1,256,729	\$ 56,262
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 1,043,490	\$ 3,997,743	\$ 4,114,978	\$ 926,255	\$ 3,829,988	\$ 4,246,684	\$ 509,559
Trust Fund	\$ 422,007	\$ 25,687	\$ 29,921	\$ 417,772	\$ -	\$ -	\$ 417,772
Internal Service Fund	\$ -			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 13,223,909	\$ 373,380	\$ 785,880	\$ 12,811,409	\$ 400,000	\$ 907,269	\$ 12,304,140
OPEB Debt Service Fund	\$ 33,775	\$ 878,587	\$ 855,556	\$ 56,806	\$ 1,370,835	\$ 1,305,556	\$ 122,085
TOTAL - ALL FUNDS	\$ 18,449,529	\$ 60,395,623	\$ 63,000,463	\$ 15,844,689	\$ 61,027,155	\$ 62,294,667	\$ 14,577,177
LONG-TERM DEBT			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81				
Outstanding July 1, 2011	\$ 56,540,000		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2012		\$		-
Plus: New Issues	\$ -		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2012				
Less: Redeemed Issues	\$ 2,500,000		TOTAL OPERATING EXPENDITURES		\$		53,004,987
Outstanding June 30, 2012	\$ 54,040,000		FY 2012 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		\$		4,442
SHORT-TERM DEBT			FY 2012 OPERATING COST PER ADM		\$		11,932
Certificates of Indebtedness	\$ 16,500,000						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)