

**DISTRICT REVENUES AND EXPENDITURES
BUDGET FOR FY 2013 AND FY 2014**

ED-00110-37

GENERAL INFORMATION: Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Richfield Public School District

District Number: 280

FUND	FY 2013 BEGINNING FUND BALANCES	FY 2013 ACTUAL REVENUES AND TRANSFERS IN	FY 2013 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2013 ACTUAL FUND BALANCES	FY 2014 BUDGET REVENUES AND TRANSFERS IN	FY 2014 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2014 PROJECTED FUND BALANCES
General Fund/Restricted	\$ (50,520)	\$ 4,842,746	\$ 4,949,399	\$ (157,173)	\$ 4,347,115	\$ 4,287,420	\$ (97,478)
General Fund/Other	\$ 1,530,577	\$ 49,114,509	\$ 49,335,223	\$ 1,309,863	\$ 49,835,109	\$ 49,803,145	\$ 1,341,827
Food Service Fund	\$ 96,127	\$ 2,229,188	\$ 2,075,237	\$ 250,078	\$ 2,047,500	\$ 2,047,349	\$ 250,229
Community Service Fund	\$ 56,262	\$ 1,276,356	\$ 1,216,975	\$ 115,643	\$ 1,269,647	\$ 1,262,497	\$ 122,793
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 926,256	\$ 3,795,594	\$ 4,201,465	\$ 520,385	\$ 4,238,569	\$ 4,256,740	\$ 502,214
Trust Fund	\$ 417,772	\$ 29,710	\$ 31,364	\$ 416,118	\$ -	\$ -	\$ 416,118
Internal Service Fund	\$ -			\$ 768,026			\$ 1,370,270
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 12,811,409	\$ 139,223	\$ 801,901	\$ 12,148,731	\$ 400,000	\$ 748,300	\$ 11,800,431
OPEB Debt Service Fund	\$ 56,806	\$ 1,358,190	\$ 1,305,556	\$ 109,440	\$ 1,283,412	\$ 1,208,056	\$ 184,796
TOTAL - ALL FUNDS	\$ 15,844,689	\$ 62,785,516	\$ 63,917,120	\$ 15,481,111	\$ 63,421,352	\$ 63,613,507	\$ 15,891,200
LONG-TERM DEBT					CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81		
Outstanding July 1, 2012	\$ 54,040,000				AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2013		
Plus: New Issues	\$ -				\$ -		
Less: Redemmed Issues	\$ 3,115,000				COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2013		
Outstanding June 30, 2013	\$ 50,925,000				TOTAL OPERATING EXPENDITURES		
SHORT-TERM DEBT					\$ 53,590,766		
Certificates of Indebtedness	\$ 13,000,000				FY 2013 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		
Other Short-Term Indebtedness	NONE				\$ 4,570		
					FY 2013 OPERATING COST PER ADM		
					\$ 11,728		

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)