

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Victor Orlando

(610)645-1970

Extn :

Contact Person

Telephone

Extension

orlandv@lmsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Lower Merion SD	COUNTY : Montgomery	AUN : 123464502
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$288029695
Ending Unassigned Fund Balance	\$507091
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Lower Merion SD	County : Montgomery	AUN Number : 123464502
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To provide for contingencies
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To provide for future needs of the school district
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Funds committed for future PSERS obligations, future post-employment benefits and variable rate stabilization
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Segregated due to pending litigation while case is on appeal.

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	20,800,000
0840 Assigned Fund Balance	16,928,673
0850 Unassigned Fund Balance	5,304,666

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year **\$43,033,339**

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources	243,803,976
7000 Revenue from State Sources	37,886,144
8000 Revenue from Federal Sources	1,542,000
9000 Other Financing Sources	

Total Estimated Revenues And Other Financing Sources **\$283,232,120**

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation **\$326,265,459**

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	233,542,976
6112 Interim Real Estate Taxes	500,000
6113 Public Utility Realty Taxes	218,000
6140 Current Act 511 Taxes - Flat Rate Assessments	213,000
6150 Current Act 511 Taxes - Proportional Assessments	3,500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	3,750,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,300,000
6910 Rentals	225,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	170,000
6980 Revenue from Community Services Activities	50,000
6990 Refunds and Other Miscellaneous Revenue	50,000

REVENUE FROM LOCAL SOURCES \$243,803,976

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	4,176,646
7112 Basic Education Funding-Social Security	5,150,000
7160 Tuition for Orphans Subsidy	65,000
7271 Special Education funds for School-Aged Pupils	3,044,498
7311 Pupil Transportation Subsidy	1,550,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	450,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	200,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	250,000
7820 State Share of Retirement Contributions	23,000,000

REVENUE FROM STATE SOURCES \$37,886,144

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	145,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	57,000
8517 NCLB, Title IV - 21st Century Schools	20,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	985,000

Amount

REVENUE FROM FEDERAL SOURCES

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	35,000
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REVENUE FROM FEDERAL SOURCES	\$1,542,000
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	283,232,120
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Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$233,542,976

Amount of Tax Relief for Homestead Exclusions \$0

Total Approx. Tax Revenue: \$233,542,976

Approx. Tax Levy for Tax Rate Calculation: \$240,765,955

Montgomery

Total

2019-20 Data		
a. Assessed Value	\$7,958,696,429	\$7,958,696,429
b. Real Estate Mills	29.4088	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$13,609,740,739	\$13,609,740,739
d. Assessed Value	\$7,979,410,839	\$7,979,410,839
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$234,055,712	\$234,055,712
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$234,055,712	\$234,055,712
(f Total * g)		
i. Base Mills Subject to Index	29.4088	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$240,765,955	\$240,765,955
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	30.1734	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$240,765,955	\$240,765,955
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$240,765,955
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$233,542,976
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$233,542,976

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$233,542,976

Approx. Tax Levy for Tax Rate Calculation:

\$240,765,955

Montgomery

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	30.1734	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$240,765,955	\$240,765,955
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$250,000

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$233,542,976
Amount of Tax Relief for Homestead Exclusions	\$0
Total Approx. Tax Revenue:	\$233,542,976
Approx. Tax Levy for Tax Rate Calculation:	\$240,765,955

Montgomery	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
Montgomery	7,979,410,839	30.1734	240,765,955			97.00000%		
Totals:	7,979,410,839		240,765,955	0	=	240,765,955 X	97.00000% =	233,542,976

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	213,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes– Flat Rate Assessments			213,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	3,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes– Proportional Assessments			3,500,000
Total Act 511, Current Taxes			3,713,000
Act 511 Tax Limit -->		13,609,740,739 X	12
		Market Value	Mills
			163,316,889
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Montgomery	29.4088	30.1734	2.60%	Yes	2.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	113,878,090
1200 Special Programs - Elementary / Secondary	50,060,512
1300 Vocational Education	425,000
1400 Other Instructional Programs - Elementary / Secondary	1,283,280
1500 Nonpublic School Programs	15,000
Total Instruction	\$165,661,882
2000 Support Services	
2100 Support Services - Students	11,006,007
2200 Support Services - Instructional Staff	7,294,810
2300 Support Services - Administration	15,194,632
2400 Support Services - Pupil Health	4,665,499
2500 Support Services - Business	1,545,092
2600 Operation and Maintenance of Plant Services	20,860,267
2700 Student Transportation Services	16,810,262
2800 Support Services - Central	8,029,112
2900 Other Support Services	942,367
Total Support Services	\$86,348,048
3000 Operation of Non-Instructional Services	
3200 Student Activities	5,921,192
3300 Community Services	254,200
Total Operation of Non-Instructional Services	\$6,175,392
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	28,982,373
5200 Interfund Transfers - Out	62,000
5900 Budgetary Reserve	800,000
Total Other Expenditures and Financing Uses	\$29,844,373
Total Estimated Expenditures and Other Financing Uses	\$288,029,695

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	65,787,955
200 Personnel Services - Employee Benefits	40,544,071
300 Purchased Professional and Technical Services	580,648
400 Purchased Property Services	212,550
500 Other Purchased Services	872,150
600 Supplies	5,769,306
700 Property	41,000
800 Other Objects	70,410
Total Regular Programs - Elementary / Secondary	\$113,878,090
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	24,258,673
200 Personnel Services - Employee Benefits	17,478,809
300 Purchased Professional and Technical Services	3,117,434
400 Purchased Property Services	5,100
500 Other Purchased Services	4,836,271
600 Supplies	364,225
Total Special Programs - Elementary / Secondary	\$50,060,512
1300 Vocational Education	
500 Other Purchased Services	425,000
Total Vocational Education	\$425,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	760,061
200 Personnel Services - Employee Benefits	331,619
300 Purchased Professional and Technical Services	30,000
500 Other Purchased Services	146,400
600 Supplies	10,850
800 Other Objects	4,350
Total Other Instructional Programs - Elementary / Secondary	\$1,283,280
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	15,000
Total Nonpublic School Programs	\$15,000
Total Instruction	\$165,661,882
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	6,499,725
200 Personnel Services - Employee Benefits	3,952,584
300 Purchased Professional and Technical Services	246,743
400 Purchased Property Services	7,400
500 Other Purchased Services	82,350
600 Supplies	212,513
800 Other Objects	4,692

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$11,006,007
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,776,860
200 Personnel Services - Employee Benefits	2,433,676
300 Purchased Professional and Technical Services	517,311
400 Purchased Property Services	17,700
500 Other Purchased Services	83,172
600 Supplies	449,678
800 Other Objects	16,413
Total Support Services - Instructional Staff	\$7,294,810
2300 Support Services - Administration	
100 Personnel Services - Salaries	8,084,152
200 Personnel Services - Employee Benefits	5,484,846
300 Purchased Professional and Technical Services	1,041,920
400 Purchased Property Services	122,350
500 Other Purchased Services	178,050
600 Supplies	207,014
800 Other Objects	76,300
Total Support Services - Administration	\$15,194,632
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	2,579,287
200 Personnel Services - Employee Benefits	1,803,585
300 Purchased Professional and Technical Services	185,510
400 Purchased Property Services	7,175
500 Other Purchased Services	870
600 Supplies	88,732
800 Other Objects	340
Total Support Services - Pupil Health	\$4,665,499
2500 Support Services - Business	
100 Personnel Services - Salaries	836,409
200 Personnel Services - Employee Benefits	499,633
300 Purchased Professional and Technical Services	83,350
400 Purchased Property Services	15,000
500 Other Purchased Services	11,450
600 Supplies	28,250
800 Other Objects	71,000
Total Support Services - Business	\$1,545,092
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	8,205,373
200 Personnel Services - Employee Benefits	5,630,414
300 Purchased Professional and Technical Services	1,082,000
400 Purchased Property Services	1,780,180
500 Other Purchased Services	1,449,000
600 Supplies	2,597,000
700 Property	112,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	4,300
Total Operation and Maintenance of Plant Services	\$20,860,267
2700 Student Transportation Services	
100 Personnel Services - Salaries	7,208,771
200 Personnel Services - Employee Benefits	6,047,741
300 Purchased Professional and Technical Services	53,000
400 Purchased Property Services	269,500
500 Other Purchased Services	2,388,150
600 Supplies	789,100
700 Property	50,000
800 Other Objects	4,000
Total Student Transportation Services	\$16,810,262
2800 Support Services - Central	
100 Personnel Services - Salaries	2,721,890
200 Personnel Services - Employee Benefits	1,933,973
300 Purchased Professional and Technical Services	515,631
400 Purchased Property Services	281,050
500 Other Purchased Services	326,413
600 Supplies	2,233,800
800 Other Objects	16,355
Total Support Services - Central	\$8,029,112
2900 Other Support Services	
100 Personnel Services - Salaries	551,653
200 Personnel Services - Employee Benefits	235,714
500 Other Purchased Services	155,000
Total Other Support Services	\$942,367
Total Support Services	\$86,348,048
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	3,325,821
200 Personnel Services - Employee Benefits	1,476,262
300 Purchased Professional and Technical Services	379,557
400 Purchased Property Services	106,702
500 Other Purchased Services	268,050
600 Supplies	309,550
800 Other Objects	55,250
Total Student Activities	\$5,921,192
3300 Community Services	
300 Purchased Professional and Technical Services	243,000
400 Purchased Property Services	5,000
600 Supplies	6,200
Total Community Services	\$254,200
Total Operation of Non-Instructional Services	\$6,175,392

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	7,912,373
900 Other Uses of Funds	21,070,000
Total Debt Service / Other Expenditures and Financing Uses	\$28,982,373
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	62,000
Total Interfund Transfers - Out	\$62,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	800,000
Total Budgetary Reserve	\$800,000
Total Other Expenditures and Financing Uses	\$29,844,373
TOTAL EXPENDITURES	\$288,029,695

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	49,000,000	44,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,500,000	2,000,000
Other Capital Projects Fund	35,000,000	28,500,000
Debt Service Fund	5,930,000	5,950,000
Food Service / Cafeteria Operations Fund	400,000	400,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	125,000	125,000
Investment Trust Fund		
Pension Trust Fund	500,000	450,000
Activity Fund	400,000	400,000
Other Agency Fund	10,000,000	10,000,000
Permanent Fund		
Total Cash and Short-Term Investments	\$107,855,000	\$91,825,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$107,855,000	\$91,825,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	216,400,000	227,330,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	673,651	673,651
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	29,351,219	29,351,219
0599 Other Noncurrent Liabilities	420,000,000	424,000,000

Total General Fund

\$666,424,870

\$681,354,870

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)	148,935	148,935
0599 Other Noncurrent Liabilities	3,800,000	4,000,000
Total Food Service / Cafeteria Operations Fund	\$3,948,935	\$4,148,935

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$670,373,805	\$685,503,805

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	28,000,000	30,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$28,000,000	\$30,000,000
TOTAL INDEBTEDNESS	\$698,373,805	\$715,503,805

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	20,800,000
0840 Assigned Fund Balance	16,928,673
0850 Unassigned Fund Balance	507,091
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$38,235,764
5900 Budgetary Reserve	800,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$39,035,764