

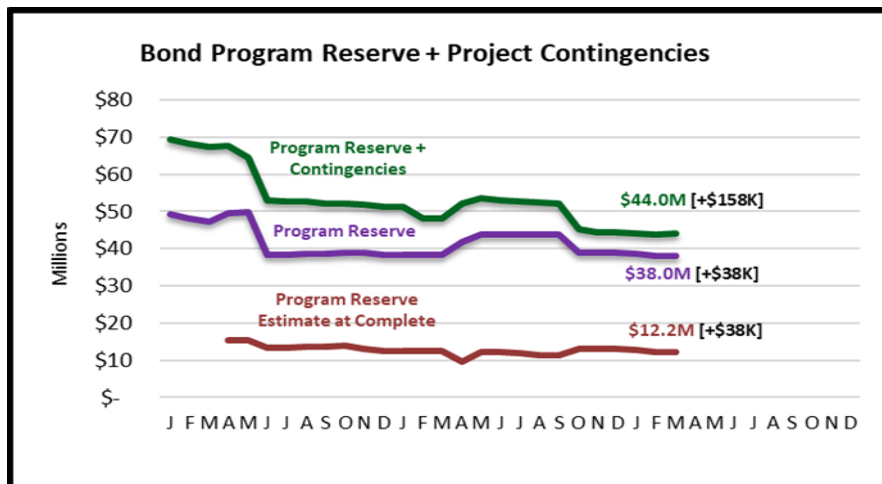
# Bond Program Status Report

Through March 2020



# 2014 Bond Program Executive Summary

March 2020



Bond Program Reserve = Funding available to the Bond Program but not yet allocated to a project

Project Contingencies = Funding contained within an approved project budget

Bond Program Funding Total	\$	807,153,359
Revised Approved Current Budget	-	\$ 769,119,112
Bond Program Reserve	\$	38,034,247
Bond Program Reserve	\$	38,034,247
Net Contingency Balance	+	\$ 6,026,995
Bond Program Reserve + Contingencies	\$	44,061,242
Bond Program Funding Total	\$	807,153,359
Program Estimate at Complete (EAC)	-	\$ 794,919,113
Projected Program Reserve Estimate at Complete	\$	12,234,246

## Budget Perspective

This month the overall Program Reserve increased by +\$38K, while the Reserve + Project Contingencies increased by +\$158K. All projects remain within their current approved budgets. Primary cost events were:

- Five Oaks' current contingency increased by \$163K due to the resolution of contractor cost events.
- AHS Seismic's contingency decreased by \$141K due to additional lead paint abatement services required for the weld connection points in the gym.
- \$250K was transferred from the District-Wide Facility Repair project to the Security Upgrades project. This was due to the incorporation of scope for new vestibule doors at SRHS into the final Security Upgrades perimeter hardening group.
- Highland Park and Whitford HVAC's current contingency decreased by \$67K due to buyout of HVAC controls scope missed in the initial GMP.
- Raleigh Park HVAC and Electrical's budget increased by \$827K based off current cost estimates—a potential increase had been projected/anticipated by staff. Procurement has since been completed on the project, with the winning bid within the new budget amount.

## Schedule Perspective

- ACMA has completed all concrete pours for the second floor. MEP rough-in continues on the first floor. Roofing material have arrived on site and have been staged in the roofing area. Demo of the existing has started in order to connect the new building to the Performance Arts Center.
- Five Oaks Phase 6 (southeast wing) overhead rough-in and steel installation is ongoing. Demo and abatement has begun in anticipation of Phase 7 (science wing).
- All anticipated procurements were completed in March, with strong turnout and results. District purchasing has been successful in creating a virtual public bid opening process. Two procurements remain for Summer 2020 work—Security Upgrades Group 4 GMP (April) and Barnes HVAC & Roof (May).

## Challenges and Opportunities

- COVID-19: things are as business-as-usual as possible for the Bond. Staff is working remotely and keeping Project Management efforts moving forward. As long as contractors are practicing social distancing construction is allowed to continue within the Governor's "Stay Home, Save Lives" order—this has created some minor inefficiencies, but we're still seeing good representation from subs. Some early work has been able to be completed with the schools empty, and our teams are preparing alternate schedules in the scenario that school does not resume—in which case work could be started early on all projects. The biggest concern right now is potential unforeseen supply chain issues, so projects are working to do early ordering of materials and equipment in the hopes of mitigating that risk.
- District-Wide Facility Repairs: projecting \$4.8M in remaining budget, before all Summer 2020 projects bid; over \$30M of work remaining; budget increase needed to complete promised Bond work
- Student Investment Account (SIA): possibility of Health and Safety bucket funds to be allocated to facility projects; would help take pressure off possible Program Reserve projects

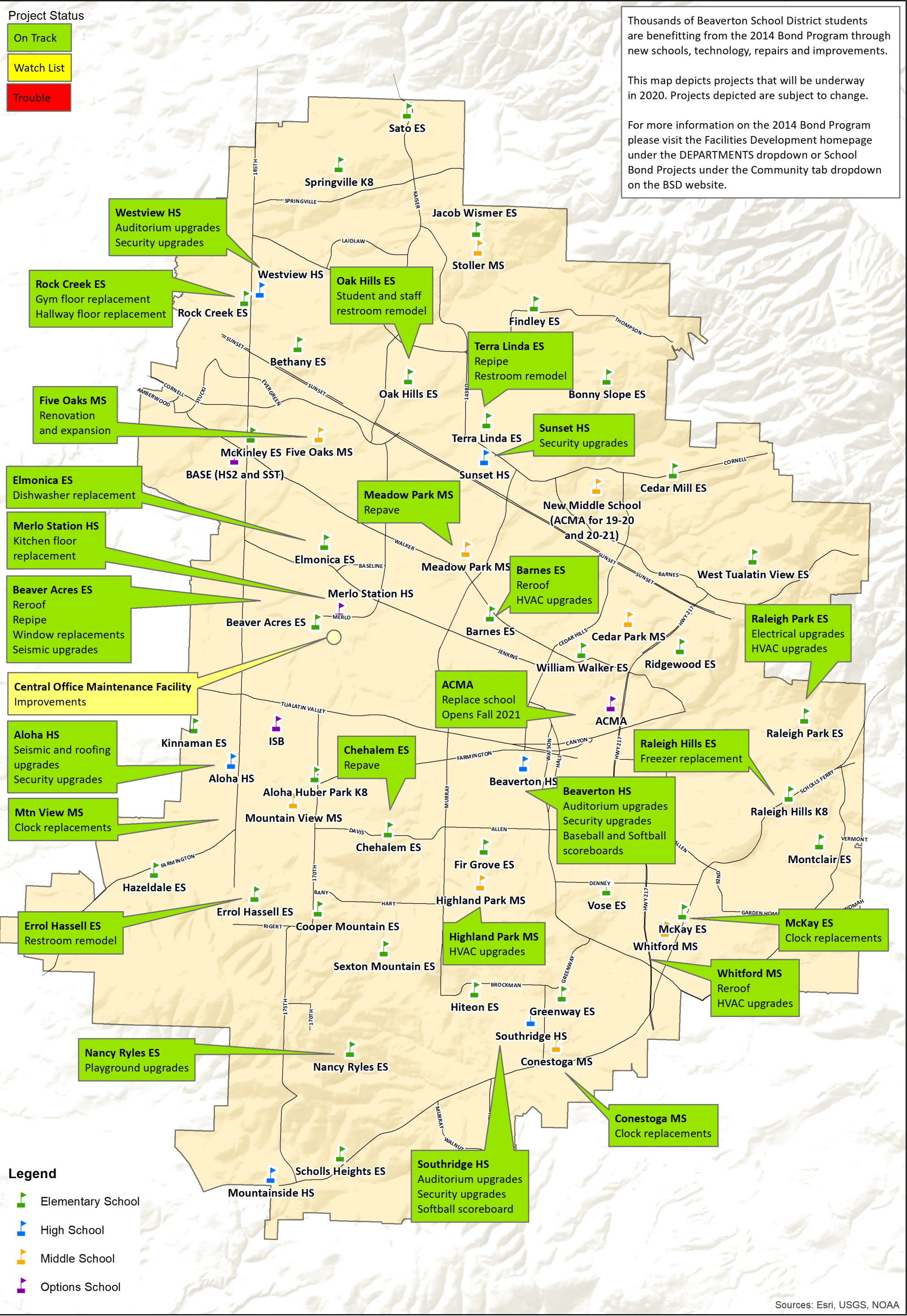


# School Bond Program

## 2020 Activity Map



April 14, 2020





# 2014 Bond Program Scorecard

Date as of March 31, 2020

March 2020

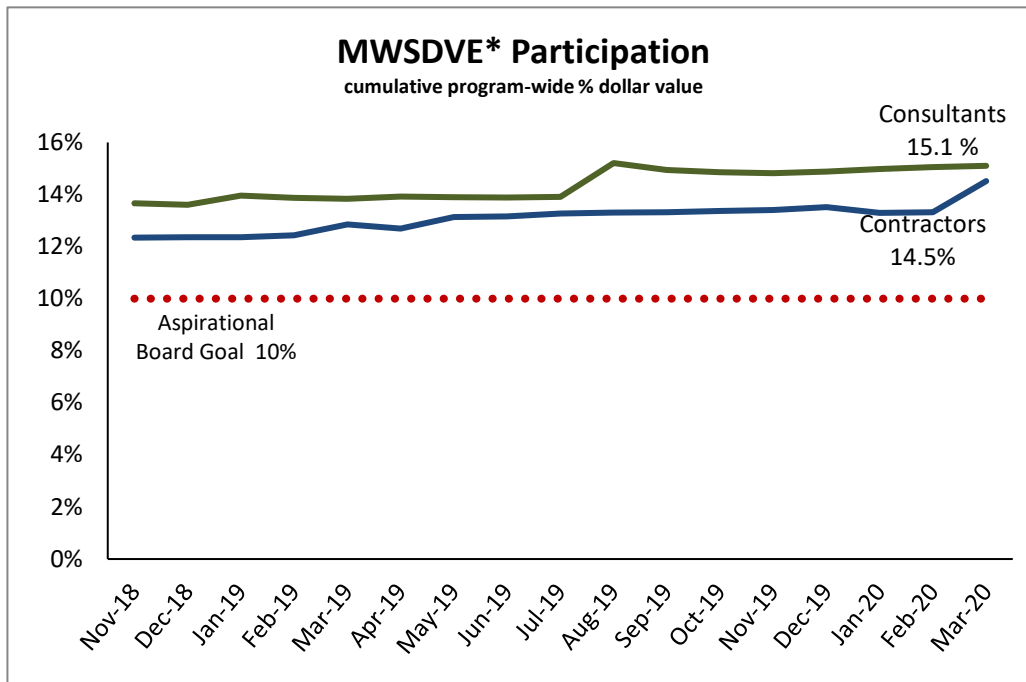
Performance Key	
Green = On Track	
Yellow = Watchlist	
Red = Trouble	
Gray = Milestone Complete	
(Date) = Target	
Date = Actual	
N/A = Not Applicable	

Current Performance Metrics	ACMA Replacement	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Overall Budget Performance	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track	On Track
Budget Percent Complete	38.00%	72.00%	80.00%	28.00%	6.00%	4.00%	6.00%	5.00%	5.00%
Overall Schedule Performance	On Track	On Track	Watchlist	On Track	On Track	On Track	On Track	On Track	On Track
Schedule Percent Complete	43.00%	79.00%	60.00%	35.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Schedule Milestones	ACMA Renovation	Five Oaks Renovation	Maintenance Facility	Aloha High School Seismic & Roofing	Highland Park & Whitford HVAC	Beaver Acres Seismic & Renovation	Raleigh Park HVAC & Electrical	Barnes Roof & HVAC	Terra Linda Repipe
Design Team Contracted	5-2016	6-2016	6-2016	9-2018	9-2018	8-2019	8-2019	8-2019	7-2019
Design - Schematic Design	3-2018	10-2017	3-2017	11-2018	10-2018	10-2019	12-2019	10-2019	9-2019
Design - Design Development	8-2018	11-2017	10-2018	1-2019	11-2018	11-2019	1-2020	11-2019	12-2019
Design - Construction Documents	2-2019	5-2018	1-2019	3-2019	3-2019	1-2020	2-2020	1-2020	1-2020
Permitting - Land Use	1-2019	3-2018	1-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Site Development	5-2019	7-2018	4-2019	N/A	N/A	N/A	N/A	N/A	N/A
Permitting - Building	7-2019	6-2018	4-2019	11-2019	(5-2020)	(5-2020)	(6-2020)	(5-2020)	(6-2020)
Construction - Contract Award	5-2019	9-2017	7-2017	2-2019	8-2019	3-2020	3-2020	(5-2020)	3-2020
Construction - Start	7-2019	6-2018	3-2019	6-2019	(6-2020)	(6-2020)	(6-2020)	(6-2020)	(6-2020)
Construction - Finish	(8-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(8-2020)	(8-2020)	(8-2020)	(9-2020)
Owner Activities - FF&E Ordered	(2-2021)	3-2019	N/A	N/A	N/A	(6-2020)	N/A	N/A	N/A
Owner Activities - FF&E Delivered	(5-2021)	(8-2020)	N/A	N/A	N/A	(8-2020)	N/A	N/A	N/A
Owner Activities - Occupancy	(6-2021)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(8-2020)	(9-2020)	(9-2020)	(9-2020)
Project Complete (Month - Year)	(8-2021)	(8-2020)	(8-2020)	(8-2020)	(8-2020)	(8-2020)	(9-2020)	(9-2020)	(9-2020)
Equity Goals									
Participation	Target %	Current %	Change %						
MWSDVE - Consultants	10.0%	15.1%	No change						
MWSDVE - Contractors	10.0%	14.5%	+1.3%						
Apprenticeship	10.0%	20.0%	No change						

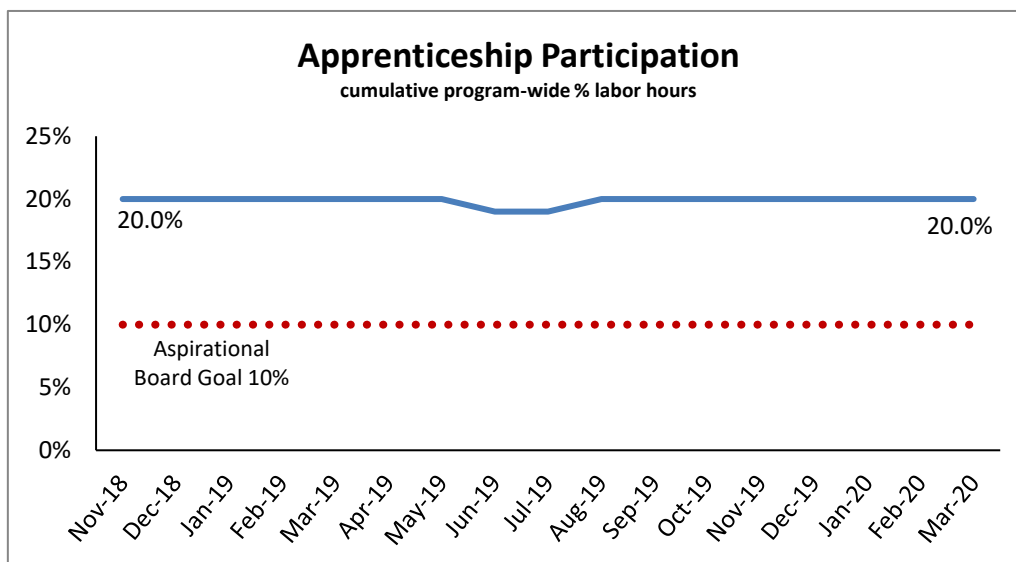


# 2014 Construction Bond Program

## Equity Performance March 2020 Report



\*Minority, Women and Service Disabled Veteran Owned Enterprises





# 2014 Bond Program Financial Status Report

## Financial Summary

Data as of March 31, 2020

Project List	Original Budget Allocations	Revised Approved Current Budget	Feb-20 Est @ Comp	Mar-20 Est @ Comp	Net Contingency Balance		Budget Summary Notes
ACMA Replacement	\$ 28,300,000	\$ 37,570,155	\$ 37,570,155	\$ 37,570,155	\$ 2,974,199	8.6%	
AHS Title IX Compliance	\$ 2,000,000	\$ 3,453,433	\$ 3,453,433	\$ 3,453,433			Completed; Final Cost
Capital Center Improvements & Data Center	\$ 5,000,000	\$ 12,820,187	\$ 12,820,187	\$ 12,820,187			Completed; Final Cost
District-Wide ADA Compliance	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000			Projects in Process; budget 15% complete
District-Wide Communication System	\$ 7,200,000	\$ 5,282,072	\$ 5,282,072	\$ 5,282,072			Completed; Final Cost
District-Wide Facility Repairs	\$ 98,000,000	\$ 94,217,753	\$ 120,267,754	\$ 120,017,755			Current budget decreased by <b>(\$250K)</b> due to transfer of SRHS Vestibule Doors budget and scope to the Security Upgrades project
District-Wide HVAC Controls	\$ 800,000	\$ 800,000	\$ 800,000	\$ 800,000			Projects in Process; budget 33% complete
Domestic / Fire Line Separation	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Budget 0% complete
Five Oaks MS Renovation & Expansion	\$ 21,100,000	\$ 28,576,419	\$ 28,576,419	\$ 28,576,419	\$ 502,159	1.8%	Current contingency increased by <b>+\$163K</b> due to resolution of contractor cost events
Green Energy Technology	\$ 5,000,000	(Budget Moved to Other Projects)					Scope completed via new schools and rebuilds
Hazeldale K-5 Replacement	\$ 24,600,000	\$ 31,756,091	\$ 31,756,091	\$ 31,756,091	\$ 120,024		In Close-Out; Construction Completed 2018
IT Data Center @ Capital Center	\$ 2,900,000	(Budget Moved to CC Project)					Scope completed via Capital Center Improvements
Kitchen Improvements	\$ 800,000	\$ 977,120	\$ 977,120	\$ 977,120			Projects in Process; budget 17% complete
Land for new K-5 @ So. Cooper Mountain	\$ 3,000,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000			In Close-Out; Purchase completed 2019
Maintenance Facility Improvements Phase I	\$ 10,000,000	\$ 11,263,990	\$ 11,263,990	\$ 11,263,990	\$ 138,662	1.2%	
McKay ADA Improvements	\$ 400,000	\$ 634,540	\$ 634,540	\$ 634,540			Completed; Final Cost
New HS: Mountainside	\$ 109,000,000	\$ 184,135,294	\$ 184,135,294	\$ 184,135,294	\$ 360,465		In Close-Out; Construction Completed 2017
New ES: Sato K5	\$ 25,000,000	\$ 38,175,000	\$ 38,175,000	\$ 38,175,000	\$ 83,666		In Close-Out; Construction Completed 2017
New MS @ Timberland	\$ 51,600,000	\$ 61,371,096	\$ 61,371,096	\$ 61,371,096	\$ 261,073		Construction completed 2016; remaining budget reserved for final outfitting
Raleigh Hills K-8 Improvements	\$ 9,700,000	\$ 1,419,490	\$ 1,419,490	\$ 1,419,490			Completed; Final Cost
Raleigh Hills K-8 Improvements (Funding Hold)	\$ -	\$ 11,821,753	\$ 11,821,753	\$ 11,821,753			
Security Upgrades	\$ 10,000,000	\$ 14,982,307	\$ 14,732,307	\$ 14,982,306			Current budget increased by <b>+\$250K</b> due to transfer of SRHS Vestibule Doors budget and scope from the District-Wide Facility Repairs project
Seismic Upgrades	\$ 4,200,000	\$ 23,754,138	\$ 23,754,138	\$ 23,754,138			



# 2014 Bond Program Financial Status Report

## Financial Summary

Data as of March 31, 2020

Project List	Original Budget Allocations	Revised Approved Current Budget	Feb-20 Est @ Comp	Mar-20 Est @ Comp	Net Contingency Balance		Budget Summary Notes
SHS Title IX Compliance	\$ 2,000,000	\$ 4,285,317	\$ 4,285,317	\$ 4,285,317			Completed; Final Cost
Springville K-8 Improvements	\$ 2,000,000	\$ 510,016	\$ 510,016	\$ 510,016			Completed; Final Cost
Vose K-5 Replacement	\$ 24,800,000	\$ 33,846,280	\$ 33,846,280	\$ 33,846,280			Completed; Final Cost
William Walker K-5 Replacement	\$ 24,600,000	\$ 36,684,200	\$ 36,684,200	\$ 36,684,200	\$ 1,586,747	4.5%	
Added Projects	\$ -	\$ 4,016,007	\$ 4,016,007	\$ 4,016,007			
Program Contingency	\$ 45,400,000						
Program Inflation	\$ 52,800,000						
Pre-Bond Expenditure Reimbursements	\$ 1,000,000	\$ 998,828	\$ 998,828	\$ 998,828			Completed; Final Cost
Bond Management Costs	\$ 20,000,000	\$ 30,990,506	\$ 30,990,506	\$ 30,990,506			
Bond Issuance Costs	\$ 6,000,000	\$ 4,000,000	\$ 4,000,000	\$ 4,000,000			
<b>Construction Subtotal</b>	<b>\$ 600,000,000</b>	<b>\$ 689,119,112</b>	<b>\$ 714,919,113</b>	<b>\$ 714,919,113</b>	<b>\$ 6,026,995</b>		
Learning Technology	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000	\$ 56,000,000			
Critical Equipment	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000	\$ 24,000,000			
<b>Tech &amp; Equip Subtotal</b>	<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>	<b>\$ 80,000,000</b>			
<b>Grand Totals</b>	<b>\$ 680,000,000</b>	<b>\$ 769,119,112</b>	<b>\$ 794,919,113</b>	<b>\$ 794,919,113</b>	<b>\$ 6,026,995</b>		Contingency Balance change of +\$120K
<b>Added Funding to Bond Program</b>							
Bond Premium (First Bond Sale)	\$ 63,295,961						
Bond Premium (Second Bond Sale)	\$ 30,270,107						
Interest Earnings (First Bond Sale)	\$ 5,340,214						
Interest Earnings (Second Bond Sale)	\$ 13,236,261						
Other Additional Funding (see Tab)	\$ 15,010,816						
<b>Grand Total Added Funding</b>	<b>\$ 127,153,359</b>						
<b>GRAND TOTAL 2014 BOND FUNDING</b>	<b>\$ 807,153,359</b>						Total Funding increased by +\$38K
<b>Program Reserve</b>		\$ 38,034,247	\$ 12,234,246	\$ 12,234,246			Program Reserve change of +\$38K
<b>Program Reserve + Project Contingencies</b>						<b>\$ 44,061,242</b>	Change of +\$158K



2014 Bond Program Financial Status Report  
Additional Funding Allocations to Bond Program

Data as of March 31, 2020

Source	Funding	Assigned to Projects	Assigned to Program Reserve	Budget Summary Notes
Remaining 2006 Bond Savings	\$ 576,615	Mountainside HS	\$ -	
Capital Center Rent Revenue Balance	\$ 433,385	Mountainside HS	\$ -	
Construction Excise Tax Revenue	\$ 1,130,655	Capital Center	\$ -	
Construction Excise Tax Revenue forecasted to 2021	\$ 5,021,577		\$5,021,577	
THPRD reimb.	\$ 449,783		\$ 449,783	
SB 1149 reimb.	\$ 2,623,511	District-wide Repairs	\$ -	
ETO reimb.	\$ 1,247,783	District-wide Repairs	\$ 1,198,122	Increased by <b>+\$38K</b>
Facility grants	\$ 3,027,507		\$ 3,027,507	
Sato: TVWD Reimbursement	\$ 500,000	Sato K-5	\$ -	
<b>TOTAL</b>	<b>\$15,010,816</b>		<b>\$9,696,989</b>	



## Data as of March 31, 2020

Added Projects	Approved by & Date	Original Budget	Revised Approved Current Budget	Feb-20 Est @ Comp	Mar-20 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Seclusion Rooms Alterations	Safety Comm 5/19/14		\$ 99,368	\$ 99,368	\$ 99,368	\$ -	Completed; Final Cost
Portable Relocations 2014	Sr LT 5/20/14		\$ 591,685	\$ 591,685	\$ 591,685	\$ -	Completed; Final Cost
Portable Relocations 2015	Sr LT 3/2015		\$ 294,257	\$ 294,257	\$ 294,257	\$ -	Completed; Final Cost
Title IX Projects - Group II	Sr LT 3/2015		\$ 1,030,697	\$ 1,030,697	\$ 1,030,697	\$ -	Completed; Final Cost
Classroom Door Locks	SB 6/18/18		\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	Budget 54% complete; phase 2 surveys ongoing
Added Projects Total		\$ -	\$ 4,016,007	\$ 4,016,007			



# 2014 Bond Program Financial Status Report

Data as of March 31, 2020

## District-Wide Repair Projects

"The \$98M"

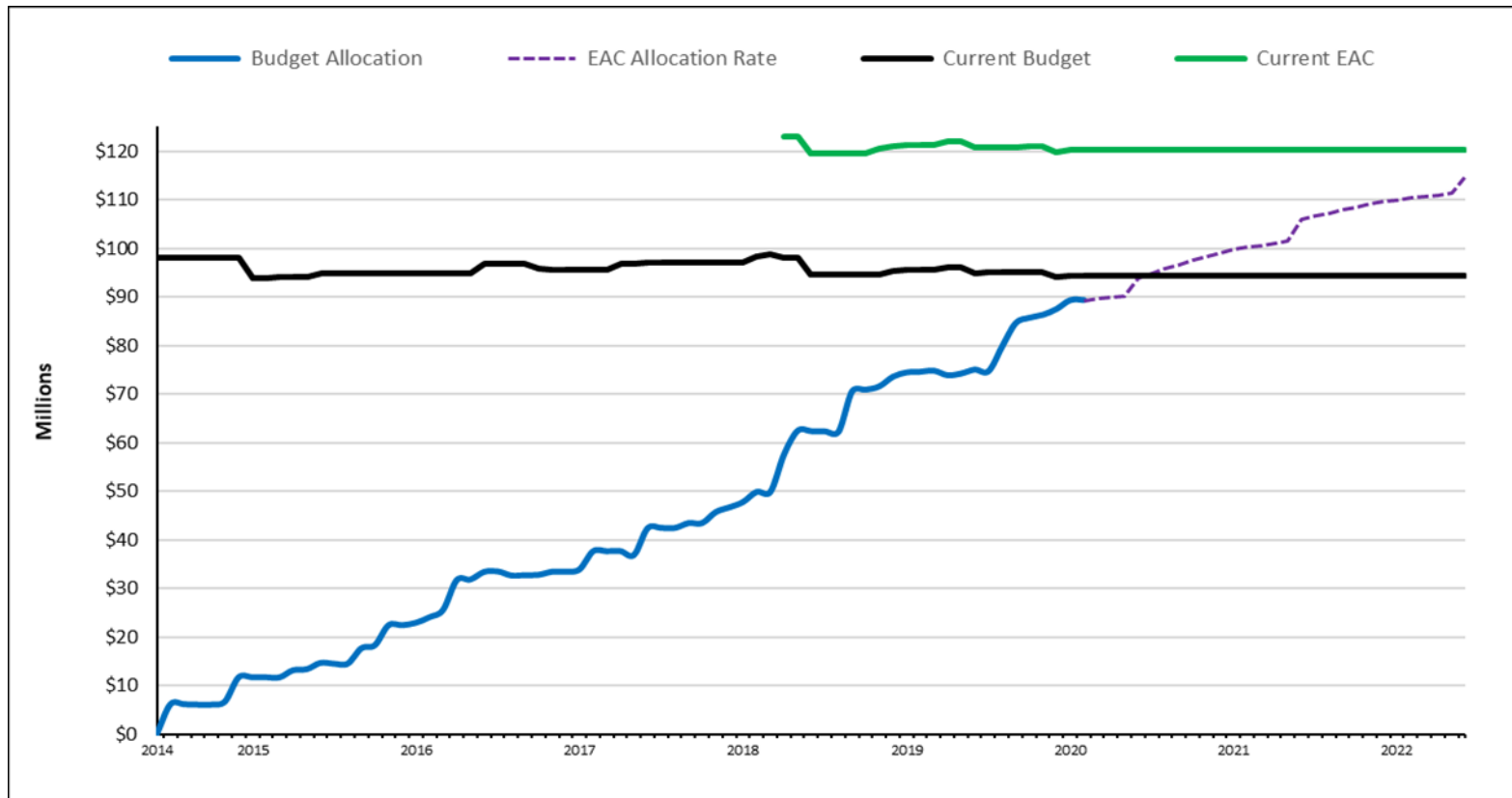
Project	Initial Budget	Revised Approved Current Budget	Feb-20 Est @ Comp	Mar-20 Est @ Comp	Net Contingency Balance	Budget Summary Notes
Completed Projects	\$ 24,993,905	\$ 51,132,296	\$ 49,988,187	\$ 51,132,297		Completed; Final Cost
HVAC (BCA) 2017	\$ 1,141,574	\$ 1,144,110	\$ 1,156,679	\$ 1,144,110	Completed; Final Cost	
Projects in Close-out	\$ 1,140,000	\$ 6,861,649	\$ 8,003,223	\$ 6,861,649	\$ 256,052 3.9%	
District-Wide Auditorium Upgrades	\$ 4,384,538	\$ 6,475,346	\$ 6,475,346	\$ 6,475,346		
Highland Park & Whitford HVAC	\$ 1,402,000	\$ 11,008,407	\$ 11,008,407	\$ 11,008,407	\$ 609,823 5.9%	Current contingency decreased by <b>\$67K</b> due to controls scope buyout
HVAC Controls User Interface Upgrade	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000		
New Schools Post-Warranty Fund	\$ -	\$ 150,000	\$ 150,000	\$ 150,000		
Barnes Roof & HVAC	\$ 592,000	\$ 1,088,000	\$ 1,088,000	\$ 1,088,000	\$ 108,800 11.1%	
Raleigh Park HVAC & Electrical	\$ 437,000	\$ 3,247,000	\$ 3,247,000	\$ 3,247,000	\$ 245,000 8.2%	Current budget increased by <b>\$827K</b> due to current cost estimates; project bid successfully within budget
Raleigh Park Sewer	\$ 47,000	\$ 250,000	\$ 250,000	\$ 250,000		Scheduled to begin 2021
Terra Linda Repipe and Restroom Remodel	\$ 1,068,000	\$ 1,736,000	\$ 1,736,000	\$ 1,736,000	\$ 173,600 11.1%	
AHS Fire Alarm Replacement	\$ -	\$ 189,363	\$ 189,363	\$ 189,363		
Maint Dept Repair & Improvement Projects*	\$ 7,111,331	\$ 7,111,331	\$ 6,980,649	\$ 7,111,331		
<b>Repair Projects Total</b>	<b>\$ 41,355,774</b>	<b>\$ 89,429,392</b>	<b>\$ 89,296,175</b>	<b>\$ 89,429,393</b>		
<b>Repair Program Balance Available</b>	<b>\$ 56,644,226</b>	<b>\$ 4,788,361</b>	<b>\$ 5,171,578</b>	<b>\$ 4,788,361</b>		
<b>Repair Program EAC Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,800,001</b>	<b>\$ 25,800,002</b>		
<b>Repair Program Budget (Less Transfers In/Out)</b>	<b>\$ 98,000,000</b>	<b>\$ 94,217,753</b>	<b>\$ 120,267,754</b>	<b>\$ 120,017,755</b>		
*Budget and Est @ Comp. will increase each month as additional Maintenance Dept. managed Repair Projects are scheduled.						
<b>Transfer Tracking</b>						
Initial Budget	\$ 98,000,000					
SHS Repairs	\$ (1,881,416)					
SHS Emergency Elect	\$ 745,833					
Capital Center Building Repairs	\$ (2,280,000)					
Capital Center Building Repairs	\$ 1,090,725					
Transfer From District Wide Communications System	\$ 81,970					
SB 1149 Reimbursements	\$ 2,623,511					
ETO Reimbursements	\$ 49,661					
Additional Funding - Bethany Repipe - Approved 2.6.18	\$ 1,200,000					
AHS Roofing transferred to AHS Seismic	\$ (4,053,000)					
Door Replacement(s) transferred to Security Upgrades	\$ (9,446)					
Additional Funding - AHP Roof - Approved 12.13.18	\$ 650,000					
Transfer from Seismic Upgrades - Cedar Mill	\$ 166,052					
Transfer from contingencies for Post-Warranty Fund	\$ 150,000					
Cooper Mnt Roofing transferred to Cooper Mnt Seismic	\$ (128,000)					
Beaver Acres Roofing transferred to Beaver Acres Seismic	\$ (1,138,000)					
Additional Funding - Hiteon Flood Rebuild - Approved 7.24.19	\$ 105,000					
Beaver Acres Windows transferred to Beaver Acres Seismic	\$ (605,000)					
Beaver Acres Re-Pipe transferred to Beaver Acres Seismic	\$ (489,500)					
Additional Funding - AHS Fire Alarm - Approved 1.9.2020	\$ 150,000					
AHS Access Control transferred from Security Upgrades	\$ 39,363					
SRHS Vestibule Door(s) transferred to Security Upgrades	\$ (250,000)					
Balance	\$ 94,217,753					



# 2014 Bond Program Financial Status Report

## District-Wide Repair Projects Budget Allocation Rate

Data as of March 31, 2020





# 2014 Bond Program Financial Status Report

## Seismic Projects

Data as of March 31, 2020

Seismic Projects	Original Budget	Revised Approved Current Budget	Feb-20 Est @ Comp	Mar-20 Est @ Comp	Net Contingency Balance	Budget Summary Notes
A/E Scoping/Surveys	\$ -	\$ 222,058	\$ 222,058	\$ 222,058	\$ -	In Close-Out; Study completed 2019
Aloha HS	\$ 1,732,898	\$ 19,339,227	\$ 19,339,227	\$ 19,339,227	\$ 1,625,886 9.2%	Current contingency decreased by <b>+\$141K</b> due to additional lead paint abatement services in the gym
Beaver Acres ES	\$ 1,714,444	\$ 8,232,283	\$ 8,232,283	\$ 8,232,283	\$ 816,300 11.0%	
Beaverton HS	\$ 246,184	(Budget Transferred to Seismic Program) (Budget Moved to Facility Repairs)				Scope completed via BHS Gym Ceiling project
Cedar Mill ES	\$ 144,771					Scope completed via Cedar Mill Roof & HVAC project
Cooper Mt. ES	\$ 361,703	\$ 3,320,475	\$ 3,320,475	\$ 3,320,475	\$ 332,500 11.1%	Scheduled to begin 2021
(Projects Financially Complete)						
<b>Seismic Projects Total</b>	<b>\$ 4,200,000</b>	<b>\$ 31,114,043</b>	<b>\$ 31,114,043</b>	<b>\$ 31,114,043</b>		
TAPS Seismic Grant	\$ -	\$ (22,545)	\$ (22,545)	\$ (22,545)		
AHS Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Beaver Acres Seismic Rehabilitation Grant	\$ -	\$ (2,500,000)	\$ (2,500,000)	\$ (2,500,000)		
Cooper Mnt Seismic Rehabilitation Grant	\$ -	\$ (2,337,360)	\$ (2,337,360)	\$ (2,337,360)		
<b>Seismic Program Bond Cost Balance</b>	<b>\$ 4,200,000</b>	<b>\$ 23,754,138</b>	<b>\$ 23,754,138</b>	<b>\$ 23,754,138</b>		
<b>Seismic Program Less Transfers In/Out</b>	<b>\$ 23,754,138</b>					
<b>Transfer Tracking</b>						
Initial Budget	\$ 4,200,000					
Program Escalation	\$ 1,006,740					
AHS Roofing - From Facility Repairs	\$ 575,193					
Beaver Acres Roofing - From Facility Repairs	\$ 1,138,000					
AHS Roofing - Balance From Facility Repairs	\$ 3,477,807					
Program Reserve - Approved by School Board 6.18.18	\$ 5,450,000					
Transfer to Facility Repairs - Cedar Mill	\$ (166,052)					
Cooper Mnt Roofing - From Facility Repairs	\$ 128,000					
Program Reserve - Approved by School Board 10.28.19	\$ 6,849,950					
Beaver Acres Windows - From Facility Repairs	\$ 605,000					
Beaver Acres Re-pipe - From Facility Repairs	\$ 489,500					
Balance	\$ 23,754,138					



**2014 Bond Program Learning Technology/Classroom Systems  
and Critical Equipment Purchases  
March 31, 2020**

Data as of March 31, 2020

Learning Technology/Classroom Systems (\$56 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2019-20 Budget	2019-20 Expenditures as of 3/31/20	Annual Description of Expenditures
Networking Upgrades	\$ 9,132,995	59%	\$ 5,397,407	\$ 430,038	\$ 194,450	Maintaining current wireless networking capacity and addressing specific use cases. For 2019-20, we are expanding wireless access to outdoor spaces at the high schools including athletic fields, press boxes and concession stands. We will be preparing the school layer 2 switch replacement project.
Digital Curriculum Development	\$ 5,382,763	68%	\$ 3,670,751	\$ 716,000	\$ 435,987	Salary for five curriculum developers (5.0 FTE)
Future Ready Schools	\$ 31,485,163	78%	\$ 24,553,380	\$ 5,598,052	\$ 3,666,268	1:1 Chromebook replacement high school students. We are preparing for Chromebook replacement for middle school students and elementary students in grades 3-5.
Technology Modernization	\$ 2,961,479	59%	\$ 1,760,264	\$ 894,744	\$ 193,529	Electrical, physical, and network upgrades at Central Office Data Center. Business Continuity plans continue to be updated yearly. 2019 Security Audit is complete and IT staff are building project plans to address discovered security risks.
Other Technology/Curriculum Projects	\$ 7,037,600	96%	\$ 6,764,505	\$ -	\$ -	Completed Technology/Curriculum Projects. Includes: student laptop replacements in 2014-15, high school science technology in 2015-16, positive change grants 2014-15 through 2016-17.
<b>Learning Technology/ Classroom Systems Total</b>	<b>\$ 56,000,000</b>	<b>75%</b>	<b>\$ 42,146,307</b>	<b>\$ 7,638,834</b>	<b>\$ 4,490,234</b>	



**2014 Bond Program Learning Technology/Classroom Systems  
and Critical Equipment Purchases  
March 31, 2020**

Data as of March 31, 2020

Critical Equipment (\$24 Million)						
Project Name	Total Budget Project	% Complete	Project To Date Expenditures	2019-20 Budget	2019-20 Expenditures as of 3/31/20	Annual Description of Expenditures
Buses	\$ 16,000,000	88%	\$ 14,103,131	\$ 3,763,680	\$ 1,866,811	Approximately \$2 million/year over eight years. In first year, \$4.25 million will be spent and \$2million/year will be spent in years two through five. In year six, approximately \$3.75 million will be spent. \$0 will be spent in the eighth year.
Copiers	\$ 2,343,215	64%	\$ 1,511,093	\$ 350,000	\$ 117,877	Approximately \$375,000/year over eight years.
Athletic Equipment	\$ 1,021,737	16%	\$ 167,934	\$ 203,973	\$ 170	Approximately \$100,000/year over three years beginning in year 2. \$75,970 was transferred in year 2 to the Scoreboard Replacements Project. An additional \$800,000 will be split over years six through eight.
Maintenance Equipment	\$ 2,289,219	31%	\$ 718,040	\$ 555,000	\$ 173,040	Approximately \$120,000/year over four years beginning in year 2. Year 2 will have \$185,000. An additional \$1.7 million will be split over the final three years of the bond, beginning in year six.
Early Learning Playground Equipment	\$ 27,366	34%	\$ 9,366	\$ 6,000	\$ -	Playground equipment for Early Learning program at seven elementary schools.
Other Equipment Purchases	\$ 2,318,463	100%	\$ 2,318,462	\$ -	\$ -	Other critical equipment purchases as needed. Purchase of \$15,000 towards new locker banks at Stoller in 14-15, \$250,000 towards new musical instruments in 14-15 and 15-16, \$184,050 for cafeteria table replacements in 15-16, \$1,397,733 for classroom furniture for full day kindergarten in 2015-16, \$344,973 for high school scoreboard replacements in 2015-16 and 2016-17, \$121,066 towards BSD's portion of shock pad installation at SW Quadrant Park with THPRD in 2016-17 and InTouch Printers in 2018.
<b>Critical Equipment Total</b>	<b>\$ 24,000,000</b>	<b>78%</b>	<b>\$ 18,828,026</b>	<b>\$ 4,878,653</b>	<b>\$ 2,157,898</b>	
<b>Grand Total</b>	<b>\$ 80,000,000</b>	<b>76%</b>	<b>\$ 60,974,333</b>	<b>\$ 12,517,487</b>	<b>\$ 6,648,132</b>	
<b>Total Bond Funds Remaining</b>	<b>\$ 19,025,667</b>					



