



Monthly Financial Report

(Unaudited)

For the Month Ended

FEBRUARY 29, 2020

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF FEBRUARY 29, 2020

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED FEBRUARY 29, 2020

EXECUTIVE SUMMARY

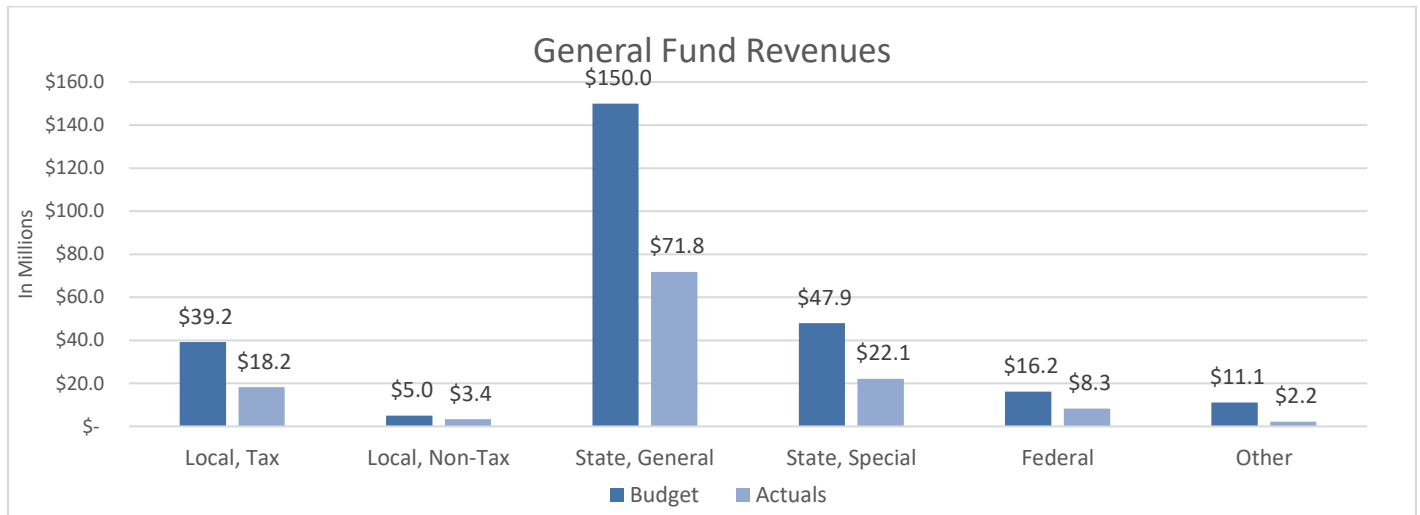
This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

COVID-19 Impact: The District's February financial activity was relatively unimpacted by the current COVID-19 virus crisis. School closures and mitigation efforts were not deployed until mid-March when District instructional activities shifted. Future versions of this report will disclose financial impacts as they become known.

GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. Through the mid-point of the fiscal year (February) property tax collections receipts were at 46.37% of overall collection expectations. This is a slight decrease over a comparable February 2018 figures due to the implementation of 2017 Legislative levy lid. The 2019-20 reduction in property taxes is expected to be approximately \$5.8 million.

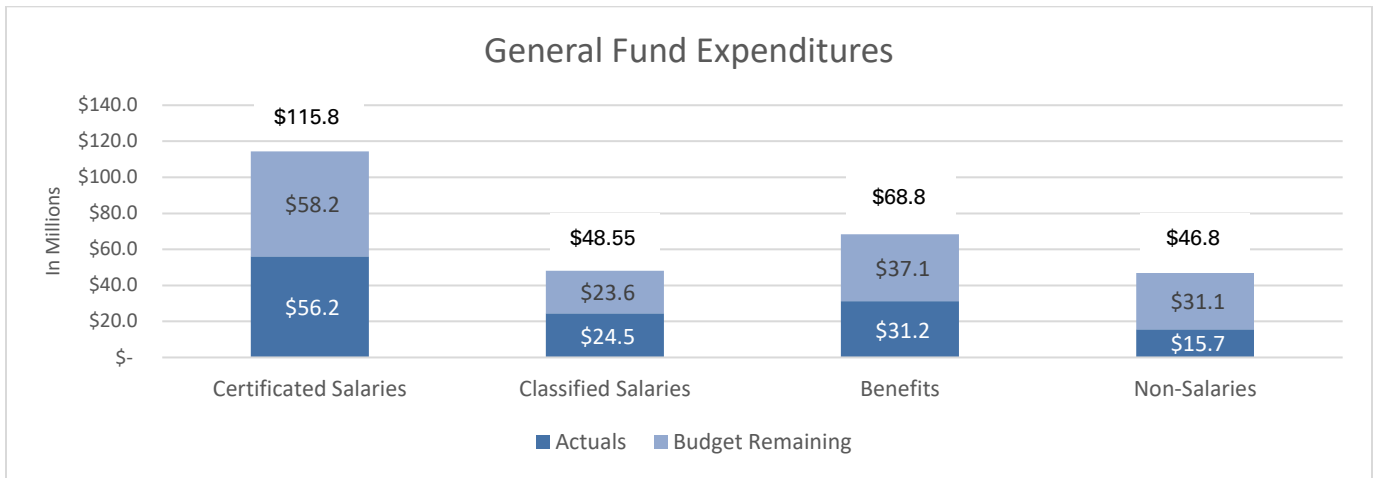
Local non-tax revenues continue the fiscal year with accelerated collections with the current amounts representing 64.71% of expected revenues. State, general purpose revenues are the more consistent revenues that the District receives totaling 48.45% for the fiscal year. Of note, general purpose revenues have been adjusted to include a decrease in enrollment of approximately 250 (AAFTE) students beginning with apportionment payments in January. State Special Purpose revenues are on target with budget at 45.11% and Federal revenue collections are 49.26% of total expectations. In total, the District has received 46.75% of budgeted annual revenues.



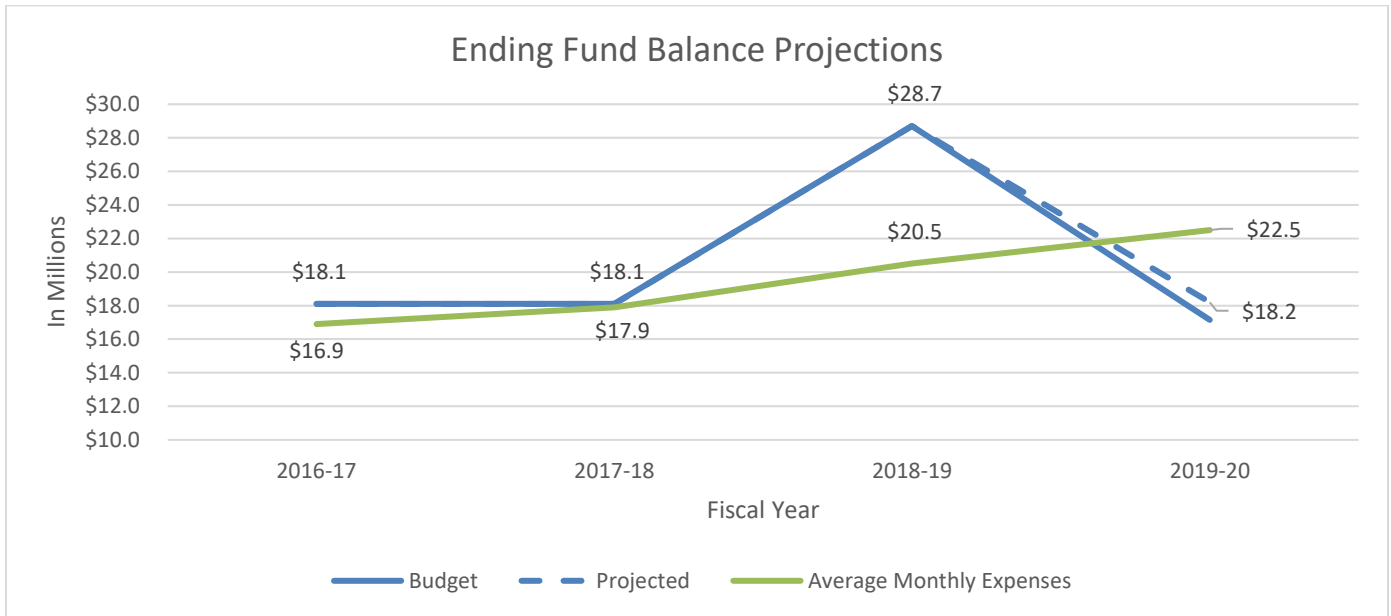
General Fund expenditure totals are beginning to show the planned spend down of the fund balance authorized by the Board for use this fiscal year. Certificated salaries are 48.52% of total certificated salary allocations. Classified salaries have expended 50.41% of allocated classified salary allocations. While the overall rates are relatively consistent with prior years, the expenditure pattern indicates that budgeted amounts are consistent with historical spending patterns. As budgeted, operating revenues and expenditures are out of balance and reflect a programmed structural deficit.

Benefits are performing at 45.28%, slightly lower than February 2019. As a reminder, SEBB implementation will begin to reflect the true cost of benefits in coming months. Non-salary related expenditures are performing as expected.

EXECUTIVE SUMMARY - CONTINUED



Total General Fund expenditures are at 46.88% of the annual budget. While the COVID-19 crisis is evolving, the District's **predictive modeling** forecasts that the budget deficit could grow to approximately \$10.5 million by the end of the fiscal year. Below is an illustrated potential impact of the **predictive modeling** results. District administration is actively working to identify proposed budget reductions.



CAPITAL PROJECTS FUND

The District received a substantial portion of expected property tax from King County in November and December. The current amounts received represent 47.83% of total expected collections. The other financing sources budgeted portion of the revenues totaling \$25 million is maintained for capacity in the Capital Fund. With the passage of a bond program for the Renton School District in November, the Capital Projects fund will require a budget extension to account for bond sales and projects initiated in the 2019-20 fiscal year. The budget extension was presented and adopted by the Board of Trustees on March 11, 2020. The expected revenues for fiscal year 2019-20 are progressing as expected representing 49.89% of budgeted amounts.

DEBT SERVICE FUND

Debt Service revenue has increased with the initial 2019-20 property tax collections ramping up. The current property tax collections are 49.48% received to date. Investment income continues to perform beyond expectations. Expenditures reflect the first of two bi-annual payments that service the District's debt. 100% of debt principal has been paid for the 2019-20 fiscal year. The interest expenses reflect approximately 51.83% of budgeted totals.

EXECUTIVE SUMMARY - CONTINUED

ASB FUND

The Associated Student Body Fund experiences its influx of activity at the beginning of the year. The combined ASB Fund has received 43.60% of the year expected revenues. This annual collection percentage may appear high but annual expenditures are projected and mitigated based on the revenues received. Evidenced by the total expenditure percentage currently at 36.52%. ASB Fund budgets are adopted with capacity to spend revenue collected and estimated fund balance carryovers.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections representation the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 55.63% the budget expended as of January.

TRUST FUND

The Trust Fund continues with minor activity.

RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 29, 2020

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
Local Revenues:						
Local Taxes	\$ 39,216,113	\$ 420,404	18,184,846		\$ (21,031,267)	46.37%
Non-Tax	5,189,929	373,250	3,358,276		(1,831,653)	64.71%
Total Local Revenues	<u>44,406,042</u>	<u>793,654</u>	<u>21,543,122</u>		<u>(22,862,920)</u>	48.51%
State Revenues:						
General Purpose	148,199,068	13,355,165	71,801,105		(76,397,963)	48.45%
Special Purpose	48,963,872	3,860,272	22,086,210		(26,877,662)	45.11%
Total State Revenues	<u>197,162,940</u>	<u>17,215,437</u>	<u>93,887,315</u>		<u>(103,275,625)</u>	47.62%
Federal Revenues:						
General Purpose	3,000	-	-		(3,000)	0.00%
Special Purpose	16,937,893	1,180,563	8,345,453		(8,592,440)	49.27%
Total Federal Revenues	<u>16,940,893</u>	<u>1,180,563</u>	<u>8,345,453</u>		<u>(8,595,440)</u>	49.26%
Other Revenues:						
Revenues From Other School Districts	702,000	119,212	614,426		(87,574)	87.53%
Revenues From Other Agencies	9,021,944	100,133	873,168		(8,148,776)	9.68%
Other Financing Sources	1,200,000	11,821	683,495		(516,505)	56.96%
Total Other Revenues	<u>10,923,944</u>	<u>231,166</u>	<u>2,171,089</u>		<u>(8,752,855)</u>	19.87%
Total Revenues	<u>\$ 269,433,819</u>	<u>\$ 19,420,820</u>	<u>125,946,979</u>		<u>\$ (143,486,840)</u>	46.75%
Expenditures By Program:						
Regular Instruction	\$ 143,651,722	\$ 10,967,517	67,167,892	\$ 64,655,691	\$ 11,828,139	91.77%
Special Education Instruction	44,402,356	3,864,332	22,170,962	21,721,888	509,506	98.85%
Vocational Education Instruction	11,961,611	749,909	4,754,675	4,066,374	3,140,561	73.74%
Compensatory Education Instruction	22,519,136	1,697,262	9,968,602	9,387,340	3,163,194	85.95%
Other Instructional Programs	6,082,262	149,796	760,833	551,475	4,769,953	21.58%
Community Services	2,140,001	252,207	1,101,131	642,914	395,956	81.50%
Support Services	46,924,293	3,598,289	24,256,916	19,893,032	2,774,344	94.09%
Total Expenditures By Program	<u>\$ 277,681,381</u>	<u>\$ 21,279,312</u>	<u>130,181,011</u>	<u>\$ 120,918,715</u>	<u>\$ 26,581,655</u>	90.43%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (8,247,562)</u>	<u>\$ (1,858,492)</u>	<u>\$ (4,234,032)</u>			
Beginning Fund Balance	<u>\$ 25,397,562</u>		<u>28,749,772</u>			
Ending Fund Balance	<u>\$ 17,150,000</u>		<u>24,515,740</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF FEBRUARY 29, 2020
YEAR TO DATE

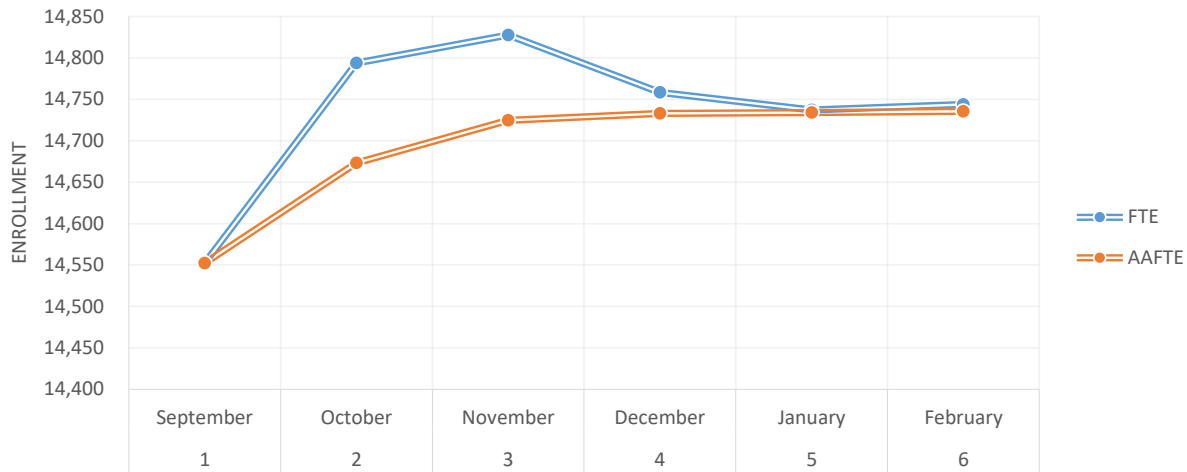
Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	50,793,133	485,398	22,188,045	43.68%	45,023,433	462,409	25,121,834	55.80%	39,216,113	420,404	18,184,846	46.37%
Local Support	4,316,986	459,138	2,521,825	58.42%	4,842,930	379,821	2,838,482	58.61%	5,189,929	373,250	3,358,276	64.71%
State Apportionment	110,728,077	9,738,638	54,800,988	49.49%	144,194,138	13,026,535	72,929,096	50.58%	148,199,068	13,355,165	71,801,106	48.45%
State Grants	32,865,037	2,753,931	15,505,327	47.18%	44,967,261	4,452,499	21,903,978	48.71%	48,963,872	3,860,272	22,086,210	45.11%
Federal Grants - General Purpose	5,500	(5,180)	(5,180)	-94.18%	3,000	-	-	0.00%	3,000	-	-	0.00%
Federal Grants - Special Purpose	14,272,645	914,502	5,823,186	40.80%	15,423,497	812,049	5,594,000	36.27%	16,937,893	1,180,563	8,345,453	49.27%
Other School District	770,675	57,775	349,943	45.41%	870,000	167,858	207,344	23.83%	702,000	119,212	614,426	87.53%
Other Entities	9,222,497	12,176	160,911	1.74%	1,610,247	36,755	760,469	47.23%	9,021,944	100,133	873,168	9.68%
Other Financial Resources	2,452,265	181,126	1,396,164	56.93%	843,200	14,550	1,006,190	119.33%	1,200,000	11,821	683,495	56.96%
Total	\$ 225,426,814	\$ 14,597,505	\$ 102,741,210	45.58%	\$ 257,777,706	\$ 19,352,477	\$ 130,361,392	50.57%	\$ 269,433,819	\$ 19,420,820	125,946,980	46.75%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF FEBRUARY 29, 2020
YEAR TO DATE

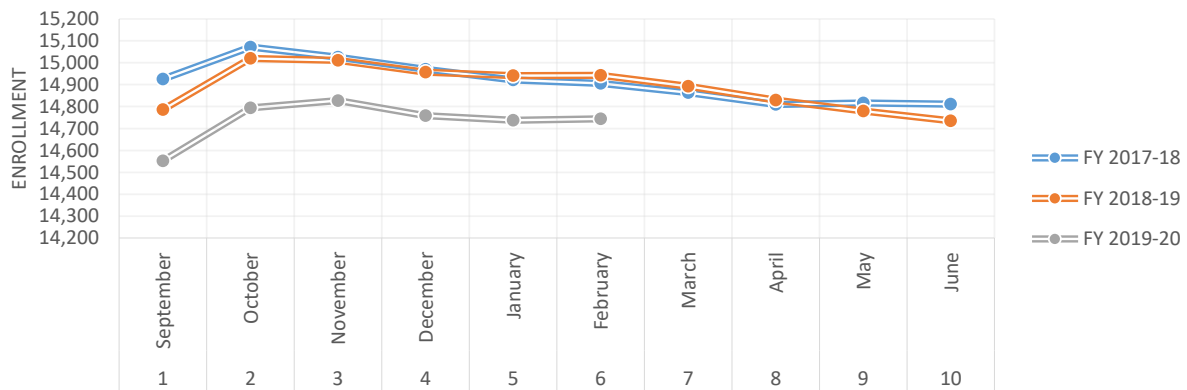
Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	94,689,791	7,733,741	45,637,324	48.20%	108,538,221	8,452,416	51,230,524	47.20%	115,858,535	9,460,062	56,217,546	48.52%
Salaries - Classified Employees	37,584,972	3,153,713	18,467,931	49.14%	44,416,960	3,596,624	21,446,048	48.28%	48,555,001	4,056,545	24,478,089	50.41%
Employee Benefits and Taxes	51,509,130	4,172,189	24,521,613	47.61%	59,026,689	4,690,502	27,582,830	46.73%	68,871,636	5,373,077	31,185,179	45.28%
Supplies, Inst. Resources	19,185,813	610,427	4,240,164	22.10%	17,213,492	386,544	5,501,899	31.96%	20,575,476	538,638	5,102,772	24.80%
Purchase Services	21,201,658	1,897,474	10,297,639	48.57%	27,493,778	1,801,643	12,014,744	43.70%	22,711,218	1,827,688	12,924,040	56.91%
Travel	415,459	27,375	144,700	34.83%	587,460	17,505	161,056	27.42%	655,094	13,690	176,785	26.99%
Capital Outlay	322,342	58,133	262,725	81.51%	501,106	34,947	79,993	15.96%	454,421	9,613	96,600	21.26%
Transfers (Net)	9,172	32,886	201,280	2194.53%	-	25,627	238,937	0.00%	-	-	-	0.00%
Total	\$ 224,918,337	\$ 17,685,937	\$ 103,773,377	46.14%	\$ 257,777,706	\$ 19,005,808	\$ 118,256,030	45.88%	\$ 277,681,381	\$ 21,279,312	\$ 130,181,011	46.88%

RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF FEBRUARY 29, 2020
YEAR TO DATE

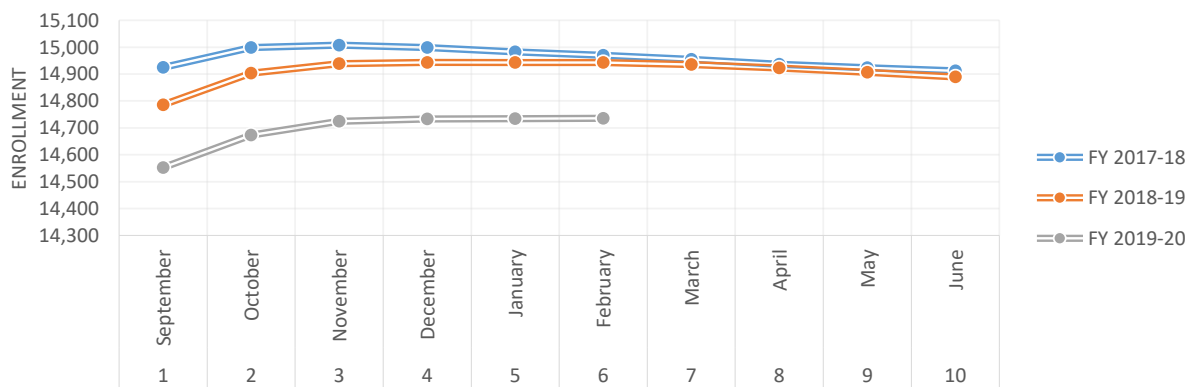
Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2019-20



Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments



Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 29, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
Local Revenues:						
Local Taxes	\$ 24,601,100	\$ 256,623	\$ 11,767,205		\$ (12,833,895)	47.83%
Non-Tax	<u>2,205,000</u>	<u>111,477</u>	<u>1,606,384</u>		<u>(598,616)</u>	72.85%
Total Local Revenues	<u>26,806,100</u>	<u>368,100</u>	<u>13,373,588</u>		<u>(13,432,512)</u>	49.89%
State Revenues:						
General Purpose	-	-	-		-	
Special Purpose	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total State Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Other Revenues:						
Other Financing Sources	<u>25,000,000</u>	<u>-</u>	<u>-</u>		<u>(25,000,000)</u>	0.00%
Total Other Revenues	<u>25,000,000</u>	<u>-</u>	<u>-</u>		<u>(25,000,000)</u>	0.00%
Total Revenues	<u>\$ 51,806,100</u>	<u>\$ 368,100</u>	<u>\$ 13,373,588</u>		<u>\$ (38,432,512)</u>	25.81%
Expenditures By Program:						
Sites	\$ 18,547,815	\$ 72,175	\$ 3,017,533	\$ 1,567,609	\$ 13,962,674	24.72%
Buildings	17,185,114	359,253	2,726,484	10,500,278	3,958,352	76.97%
Equipment	9,827,000	327,948	2,877,799	2,752,023	4,197,179	57.29%
Energy	30,000	-	15,659	21,431	(7,090)	123.63%
Bond Issuance	<u>-</u>	<u>-</u>	<u>5,100</u>	<u>5,000</u>	<u>(10,100)</u>	
Total Expenditures By Program	<u>\$ 45,589,929</u>	<u>\$ 759,376</u>	<u>\$ 8,642,574</u>	<u>\$ 14,846,341</u>	<u>\$ 22,101,014</u>	51.52%
Operating Transfers Out	<u>\$ 1,173,000</u>	<u>\$ 11,543</u>	<u>\$ 682,747</u>	<u>\$ -</u>	<u>\$ 490,253</u>	58.21%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>5,043,171</u>	<u>(402,819)</u>	<u>4,048,267</u>			
Beginning Fund Balance	<u>\$ 11,830,000</u>		<u>\$ 15,830,997</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 16,873,171</u>		<u>\$ 19,879,263</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 29, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
Local Taxes	25,352,200	\$ 308,459	12,543,224		\$ (12,808,976)	49.48%
Local Support Non-Tax	<u>200,000</u>	<u>12,423</u>	<u>170,803</u>		<u>(29,197)</u>	85.40%
Total Revenues	<u>25,552,200</u>	<u>\$ 320,883</u>	<u>12,714,026</u>		<u>\$ (12,838,174)</u>	49.76%
Expenditures:						
Matured Bonds	15,755,000	\$ -	15,755,000	\$ -	\$ -	100.00%
Interest on Bonds	10,780,363	-	5,587,119	-	5,193,244	51.83%
Bond Transfer Fees	<u>502,500</u>	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>500,700</u>	0.36%
Total Expenditures	<u>27,037,863</u>	<u>\$ -</u>	<u>21,343,919</u>	<u>\$ -</u>	<u>\$ 5,693,944</u>	78.94%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>-</u>	<u>\$ -</u>	<u>-</u>			
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>(1,485,663)</u>	<u>320,883</u>	<u>(8,629,892)</u>			
Beginning Fund Balance	<u>16,390,000</u>		<u>16,258,318</u>			
Ending Fund Balance	<u>14,904,337</u>		<u>7,628,425</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 29, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues:						
General Student Body	\$ 505,125	\$ 21,223	\$ 312,526		\$ (192,599)	61.87%
Athletics	322,043	49,494	144,135		(177,908)	44.76%
Classes	67,415	2,173	7,060		(60,355)	10.47%
Clubs	491,906	25,217	128,027		(363,879)	26.03%
Private Moneys	29,100	414	25,393		(3,707)	87.26%
Total Revenues	\$ 1,415,589	\$ 98,521	\$ 617,141		\$ (798,448)	43.60%
Expenditures:						
General Student Body	\$ 436,725	\$ 6,285	\$ 147,219	\$ 39,924	\$ 249,581	42.85%
Athletics	379,537	22,020	127,809	18,338	233,390	38.51%
Classes	43,755	500	8,824	27,915	7,016	83.97%
Clubs	510,109	7,595	131,114	5,573	373,423	26.80%
Private Moneys	38,345	2,864	7,597	-	30,748	19.81%
Total Expenditures	\$ 1,408,471	\$ 39,263	\$ 422,563	\$ 91,750	\$ 894,158	36.52%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	7,118	59,258	194,578			
Beginning Fund Balance	\$ 1,050,000		\$ 1,119,905			
Ending Fund Balance	\$ 1,057,118		\$ 1,314,482			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF FEBRUARY 29, 2020**

	Budget	Month Actual	YTD Actual	Encumbrances	Budget Balances	YTD Percent of Budget
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 38,000	\$ 2,800	\$ 11,124		\$ (26,876)	29.27%
State, Special Purpose	746,600	-	-		(746,600)	0.00%
Other Financing Sources	30,000	-	-		(30,000)	0.00%
Total Revenues/Other Financing Sources	<u>\$ 814,600</u>	<u>\$ 2,800</u>	<u>\$ 11,124</u>		<u>\$ (803,476)</u>	1.37%
Expenditures:						
Equipment	\$ 950,000	\$ -	\$ 527,852	\$ 590	\$ 421,558	55.63%
Total Expenditures	<u>950,000</u>	<u>-</u>	<u>527,852</u>	<u>590</u>	<u>421,558</u>	55.56%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	(135,400)	2,800	(516,728)			
Beginning Fund Balance	<u>\$ 972,009</u>		<u>\$ 1,132,185</u>			
Ending Fund Balance	<u>\$ 836,609</u>		<u>\$ 615,458</u>			

RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF FEBRUARY 29, 2020

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 5,017	\$ -	\$ -	\$ -	\$ -	\$ 5,017
Lindbergh High School	7,726	-	-	-	-	7,726
Renton High School	15,458	-	-	1,750	(1,750)	13,708
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	1,526	435	-	-	435	1,961
Kiwanis Scholarship	91	-	-	-	-	91
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	<u>35,874</u>	<u>435</u>	<u>-</u>	<u>1,750</u>	<u>(1,315)</u>	<u>34,559</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
TOTAL MEMORIAL FUNDS	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
TOTAL SCHOLARSHIP FUNDS	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	<u>19,819</u>	<u>584</u>	<u>-</u>	<u>-</u>	<u>584</u>	<u>20,403</u>
TOTAL FIDUCIARY FUNDS	<u>19,819</u>	<u>584</u>	<u>-</u>	<u>-</u>	<u>584</u>	<u>20,403</u>
TOTAL TRUST FUNDS	<u>\$ 56,307</u>	<u>\$ 1,019</u>	<u>\$ -</u>	<u>\$ 1,750</u>	<u>\$ (731)</u>	<u>\$ 55,576</u>

RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
PROJECT SUMMARY - FISCAL YEAR
AS OF FEBRUARY 29, 2020

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
<u>2012 BOND PROJECTS</u>						
Vera Risdon Middle School	\$ 82,000	\$ 6,621	\$ 63,884	\$ -	\$ 18,116	22.09%
Roof Upgrades	3,000	491	1,351	33,689	(32,040)	-1068.00%
Building Upgrades	45,000	-	20,472	17,690	6,838	15.20%
Grounds Upgrades	187,604	-	56,910	113,707	16,987	9.05%
General Overhead	-	37,583	195,041	795	(195,836)	0.00%
Energy Conservation	30,000	-	15,246	1,650	13,104	43.68%
TOTAL 2012 PROJECTS	347,604	44,694	352,903	167,531	(172,830)	-49.72%
<u>2016 CAPITAL LEVY</u>						
Sartori Elementary	532,247	44,900	309,181	643,837	(420,771)	-79.06%
Fields and Grounds	419,227	171	90,863	10,065	318,300	75.93%
Floors/Finishes	1,357,941	54,693	107,331	88,145	1,162,465	85.60%
Interior Architecture	201,230	-	-	188,031	13,200	6.56%
Major Remodel	1,723,513	-	42,071	135,959	1,545,484	89.67%
Mechanical	1,209,952	-	-	-	1,209,952	100.00%
Signage	655,004	7,044	7,044	105,863	542,097	82.76%
Roofing	1,896,191	-	-	1,718,409	177,782	9.38%
Safety	5,250,000	-	540,496	809,924	3,899,579	74.28%
Property Acquisition	-	673	317,167	113,550	(430,718)	0.00%
Overhead	125,000	41,094	297,787	242,069	(414,856)	-331.88%
TOTAL 2016 PROJECTS	13,370,305	148,576	1,711,940	4,055,852	7,602,513	56.86%
<u>2019 Bond Program</u>						
Fields and Grounds	145,790	13,386	14,403	1,152,883	(1,021,496)	-700.66%
Major Construction	-	-	-	141,200	(141,200)	0.00%
Major Remodel/Addition	-	-	-	242,704	(242,704)	0.00%
Mechanical	1,030,000	-	-	474,484	555,516	53.93%
Property Acquisition	-	1,472	33,680	5,456	(39,136)	0.00%
Overhead	254,828	63,394	141,357	787,159	(673,689)	-264.37%
TOTAL 2019 PROJECTS	1,430,618	78,252	189,440	2,803,886	(1,562,709)	-109.23%
<u>LOCAL IMPACT FEES</u>						
Property Acquisition	2,765,969	-	2,495,486	-	270,483	9.78%
<u>OTHER PROJECTS</u>						
Door Upgrades	35,000	-	14,217	30,228	(9,446)	-26.99%
Floors/Finishes	-	-	16,894	-	(16,894)	0.00%
TOTAL OTHER PROJECTS	35,000	-	31,111	30,228	(26,340)	-75.26%
<u>TECHNOLOGY LEVY</u>						
	11,000,000	499,397	4,544,441	6,949,564	(494,005)	-4.49%
TOTAL PROJECTS	\$ 28,949,495	\$ 770,919	\$ 9,325,322	\$ 14,007,062	\$ 5,617,112	19.40%

RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF FEBRUARY 29, 2020

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
2012 BOND								
Vera Risdon Middle School	46,000,000	2,621,166	48,621,166	63,884	-	48,539,166	82,000	99.83%
Lindbergh Pool	7,025,000	198,024	7,223,024	-	1,750	7,223,024	-	100.00%
Roof Upgrades	5,455,000	1,690,471	7,145,471	1,351	33,689	7,142,471	3,000	99.96%
Safety & Security	5,465,000	(3,318,469)	2,146,531	-	-	2,146,531	-	100.00%
Building Upgrades	4,910,000	(2,263,502)	2,646,498	20,472	17,690	2,601,498	45,000	98.30%
Facility Enhancement	3,185,000	(2,215,950)	969,050	-	-	969,050	-	100.00%
Grounds Upgrades	6,550,000	858,387	7,408,387	56,910	113,707	7,220,783	187,604	97.47%
Land Acquisition	5,000,000	(394,931)	4,605,069	-	-	4,605,069	-	100.00%
General Overhead	2,910,000	(116,576)	2,793,424	195,041	795	2,793,424	-	100.00%
Bond Contingency	500,000	(500,000)	-	-	-	-	-	0.00%
Bond Issuance	380,000	176,122	556,122	-	-	556,122	-	100.00%
Energy Conservation	9,050,000	1,110,431	10,160,431	15,246	-	10,120,431	40,000	99.61%
Portable Classrooms	4,300,000	171,411	4,471,411	-	-	4,471,411	-	100.00%
Academy at Spring Glen	-	436,020	436,020	-	-	436,020	-	100.00%
TOTAL 2012 BOND	100,730,000	(1,547,396)	99,182,604	352,904	167,631	98,825,001	357,604	99.64%
2016 CAPITAL LEVY								
Sartori Elementary	45,057,408	-	45,057,408	309,181	643,837	45,057,408	-	100.00%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	-	-	-	292,693	0.00%
Fields and Grounds	11,471,737	-	11,471,737	90,863	10,065	1,261,497	10,210,240	11.00%
Floors/Finishes	3,855,826	-	3,855,826	107,331	88,145	195,476	3,660,350	5.07%
Interior Architecture	1,468,942	-	1,468,942	-	188,031	188,031	1,280,911	12.80%
Major Remodel	5,224,117	-	5,224,117	42,071	135,959	178,029	5,046,088	3.41%
Mechanical	7,324,719	-	7,324,719	-	-	-	7,324,719	0.00%
Minor Remodel	658,365	-	658,365	-	-	-	658,365	0.00%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	317,167	113,550	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	-	1,718,409	1,718,409	2,936,719	36.91%
Safety	6,965,256	-	6,965,256	540,496	809,924	3,065,677	3,899,579	44.01%
Signage	1,158,277	-	1,158,277	7,044	105,863	112,908	1,045,370	9.75%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	297,787	242,069	1,008,202	85,144	92.21%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	-	2,907,224	-	-	-	2,907,224	0.00%
TOTAL 2016 CAPITAL LEVY	93,799,372	-	93,799,372	1,711,940	4,055,852	53,127,985	40,671,386	56.64%
2019 BOND PROGRAM								
Audio/Visual	851,295	-	851,295	-	-	-	851,295	0.00%
Door Hardware	198,450	-	198,450	-	-	-	198,450	0.00%
Electrical	13,691,771	-	13,691,771	-	2,000	2,000	13,689,771	0.01%
Exterior Finishes	848,244	-	848,244	-	-	-	848,244	0.00%
Fields and Grounds	38,216,918	-	38,216,918	14,403	1,152,883	1,189,981	37,026,937	3.11%
Floor/Finishes	9,556,847	-	9,556,847	-	66,520	66,520	9,490,327	0.70%
Interior Architecture	1,664,792	-	1,664,792	-	-	-	1,664,792	0.00%
Major Construction	67,843,781	-	67,843,781	-	141,200	141,200	67,702,581	0.21%
Major Remodel/Addition	63,645,409	-	63,645,409	-	242,704	242,704	63,402,705	0.38%
Mechanical	14,730,951	-	14,730,951	-	474,484	474,484	14,256,467	3.22%
Plumbing	1,613,392	-	1,613,392	-	-	-	1,613,392	0.00%
Roofing	1,588,046	-	1,588,046	-	748,986	748,986	839,061	47.16%
Safety and Security	8,682,188	-	8,682,188	-	-	-	8,682,188	0.00%
Windows	724,028	-	724,028	-	-	-	724,028	0.00%
Property Acquisition	4,862,025	-	4,862,025	33,680	5,456	48,685	4,813,340	1.00%
Overhead	4,629,828	-	4,629,828	141,357	787,159	1,183,344	3,446,483	25.56%
Contingency	16,252,035	-	16,252,035	-	-	-	16,252,035	0.00%
TOTAL 2019 BOND PROGRAM	249,600,000	-	249,600,000	189,440	3,621,392	4,097,904	245,502,096	1.64%

RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF FEBRUARY 29, 2020

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
<u>STATE CONSTRUCTION ASSISTANCE PROGRAM</u>								
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
<u>LOCAL IMPACT FEES</u>								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	2,495,486	-	5,234,031	2,765,969	65.43%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	2,495,486	-	5,974,197	2,765,969	
<u>OTHER</u>								
Door Upgrades	-	358,168	358,168	14,217	30,228	323,168	35,000	90.23%
Roof Upgrades	-	485,404	485,404	-	-	485,404	-	100.00%
Boilers	-	230,649	230,649	-	-	230,649	-	100.00%
Floors/Finishes	-	436,818	436,818	16,894	-	436,818	-	100.00%
Building Reconfigure	25,000	(1,234)	23,766	-	-	23,766	-	100.00%
TOTAL OTHER	25,000	1,509,805	1,534,805	31,111	30,228	1,499,805	35,000	97.72%
<u>TECHNOLOGY LEVY</u>	64,724,822	-	64,724,822	4,544,441	6,949,564	64,724,822	11,274,596	100.00%
TOTAL PROJECTS	\$ 512,779,194	\$ 8,587,135	\$ 521,366,329	\$ 9,325,322	\$ 14,824,668	\$ 232,034,273	\$ 300,606,651	44.51%