



Monthly Financial Report

(Unaudited)

For the Month Ended

JANUARY 31, 2020

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF JANUARY 31, 2020

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**RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED JANUARY 31, 2020**

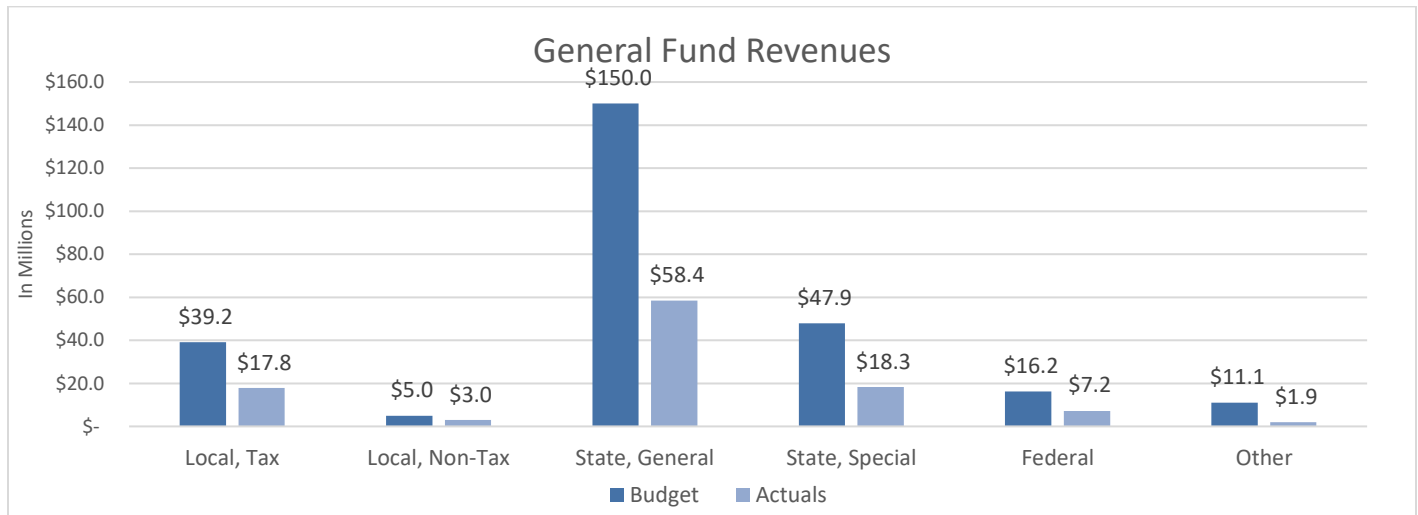
EXECUTIVE SUMMARY

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. Total local property tax collections begin in earnest in October. Through the fifth month (January) of property tax collections, receipts were at 45.30% of overall collection expectations. This is a slight decrease over a comparable January 2018 figures due to the implementation of 2017 Legislative levy lid. The 2019-20 reduction in property taxes is expected to be approximately \$5.8 million.

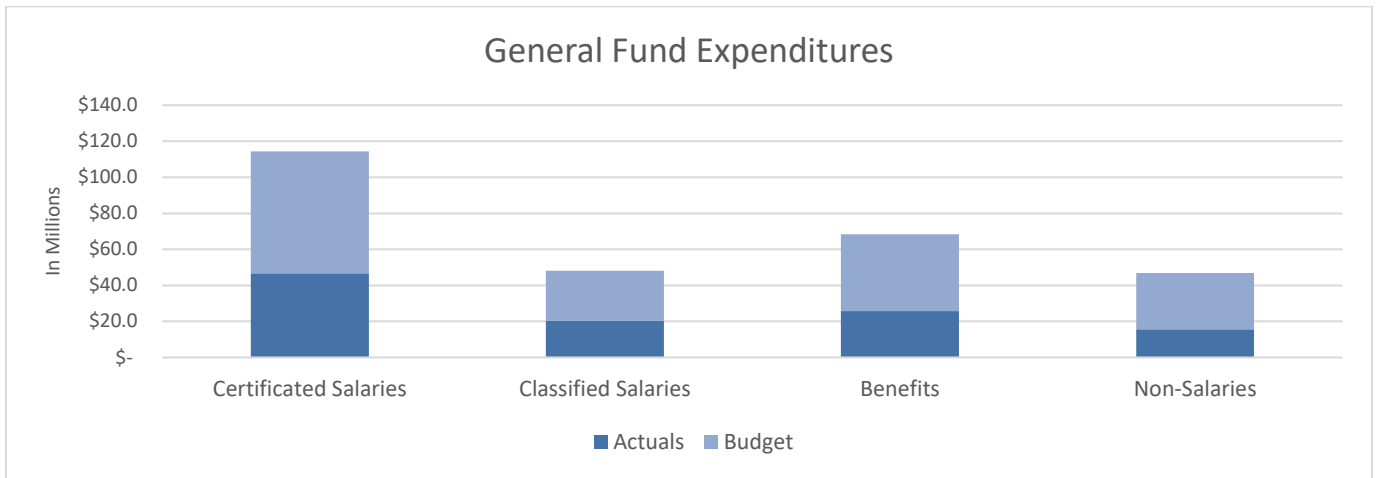
Local non-tax revenues continue the fiscal year with accelerated collections with the current amounts representing 57.57% of expected revenues. State, general purpose revenues are the more consistent revenues that the District collects totaling 39.44% for the fiscal year. Of note, general purpose revenues have been adjusted to include a decrease in enrollment of approximately 250 (AAFTE) students beginning with apportionment payments in January. State Special Purpose revenues are on target with budget at 37.35% and Federal revenue collections are 43.44% of total expectations. In total, the District has received 39.54% of budgeted annual revenues.



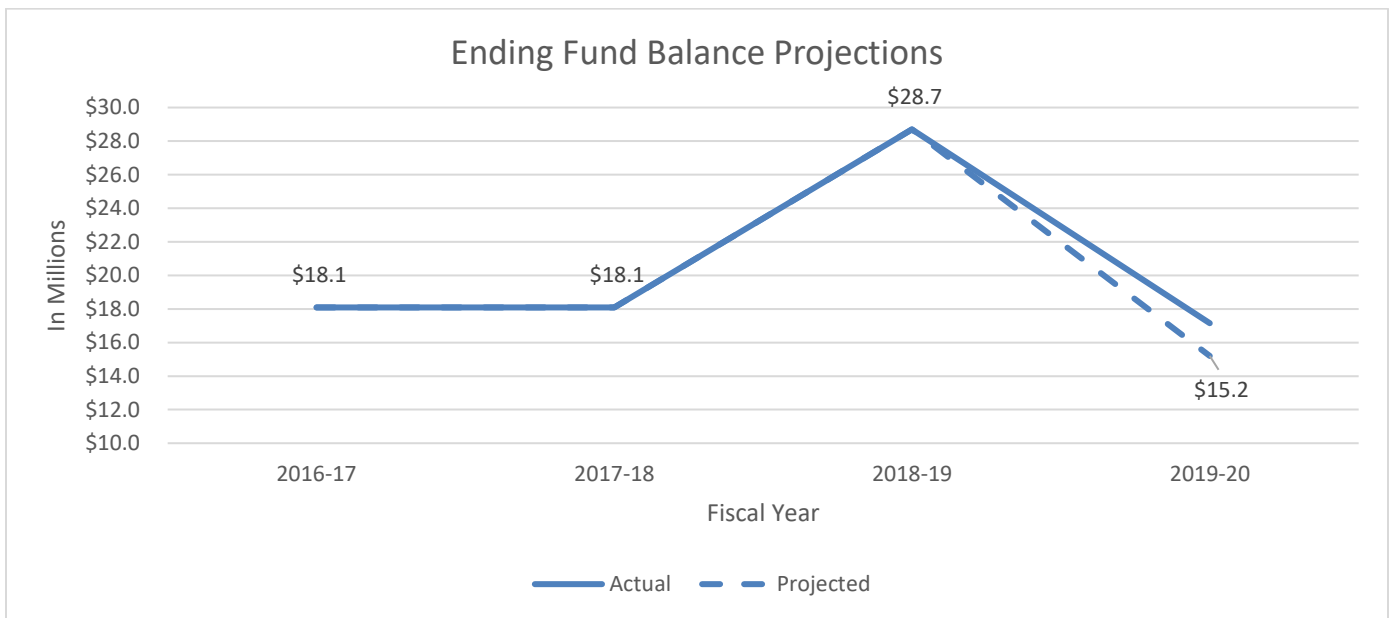
General Fund expenditure totals are beginning to show the planned spend down of the fund balance authorized by the Board for use this fiscal year. Certificated salaries are 40.29% of total certificated salary allocations. Classified salaries have expended 41.41% of allocated classified salary allocations. While the overall rates are relatively consistent with prior years, it indicates that budgeted amounts are consistent with historical spending patterns. As budgeted, operating revenues and expenditures are out of balance and reflect a programmed structural deficit.

Benefits are performing at 37.27%, slightly lower than January 2019. As a reminder, SEBB implementation will begin to reflect the true cost of benefits in coming months. Non-salary related expenditures are performing as expected.

EXECUTIVE SUMMARY - CONTINUED



Total General Fund expenditures are at 39.22% of the annual budget. Predictive modeling forecasts that the budget deficit could grow to approximately \$12-15 million by the end of the fiscal year. Below is an illustrated potential impact of the predictive modeling results. District administration is actively working to identify proposed budget reductions.



CAPITAL PROJECTS FUND

The District received a substantial portion of expected property tax from King County in November and December. The current amounts received represent 46.79% of total expected collections. The other financing sources budgeted portion of the revenues totaling \$25 million is maintained for capacity in the Capital Fund. With the passage of a bond program for the Renton School District in November, the Capital Projects fund will require a budget extension to account for bond sales and projects initiated in the 2019-20 fiscal year. The budget extension is scheduled for a public hearing and Board consideration on March 11, 2020. The expected revenues for fiscal year 2019-20 are progressing as expected representing 48.52% of budgeted amounts.

DEBT SERVICE FUND

Debt Service revenue has increased with the initial 2019-20 property tax collections ramping up. The current property tax collections are 48.26% received to date. Investment income continues to perform beyond expectations. Expenditures reflect the first of two bi-annual payments that service the District's debt. 100% of debt principal has been paid for the 2019-20 fiscal year. The interest expenses reflect approximately 51.83% of budgeted totals.

EXECUTIVE SUMMARY - CONTINUED

ASB FUND

The Associated Student Body Fund experiences its influx of activity at the beginning of the year. The combined ASB Fund has received 36.64% of the year expected revenues. This annual collection percentage may appear high but annual expenditures are projected and mitigated based on the revenues received. Evidenced by the total expenditure percentage currently at 33.13%. ASB Fund budgets are adopted with capacity to spend revenue collected and estimated fund balance carryovers.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections representation the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 55.63% the budget expended as of January.

TRUST FUND

The Trust Fund continues with minor activity.

**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF JANUARY 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 39,216,113	\$ 68,442	17,764,441		\$ (21,451,672)	45.30%
Non-Tax	<u>5,184,929</u>	<u>447,790</u>	<u>2,985,141</u>		<u>(2,199,788)</u>	57.57%
Total Local Revenues	<u>44,401,042</u>	<u>516,232</u>	<u>20,749,582</u>		<u>(23,651,460)</u>	46.73%
State Revenues:						
General Purpose	148,196,659	11,957,260	58,445,941		(89,750,718)	39.44%
Special Purpose	<u>48,802,405</u>	<u>4,130,205</u>	<u>18,225,938</u>		<u>(30,576,467)</u>	37.35%
Total State Revenues	<u>196,999,064</u>	<u>16,087,465</u>	<u>76,671,879</u>		<u>(120,327,185)</u>	38.92%
Federal Revenues:						
General Purpose	3,000	-	-		(3,000)	0.00%
Special Purpose	<u>16,489,423</u>	<u>1,409,706</u>	<u>7,164,890</u>		<u>(9,324,533)</u>	43.45%
Total Federal Revenues	<u>16,492,423</u>	<u>1,409,706</u>	<u>7,164,890</u>		<u>(9,327,533)</u>	43.44%
Other Revenues:						
Revenues From Other School Districts	702,000	62,128	495,214		(206,786)	70.54%
Revenues From Other Agencies	9,639,290	26,541	773,035		(8,866,255)	8.02%
Other Financing Sources	<u>1,200,000</u>	<u>14,973</u>	<u>671,674</u>		<u>(528,326)</u>	55.97%
Total Other Revenues	<u>11,541,290</u>	<u>103,642</u>	<u>1,939,923</u>		<u>(9,601,367)</u>	16.81%
Total Revenues	<u>\$ 269,433,819</u>	<u>\$ 18,117,045</u>	<u>106,526,274</u>		<u>\$ (162,907,545)</u>	39.54%
Expenditures By Program:						
Regular Instruction	\$ 144,590,125	\$ 11,873,290	56,223,611	\$ 73,139,973	\$ 15,226,542	89.47%
Special Education Instruction	45,422,207	4,017,338	18,321,728	25,544,278	1,556,201	96.57%
Vocational Education Instruction	12,181,353	752,962	3,995,866	4,589,200	3,596,288	70.48%
Compensatory Education Instruction	22,117,567	1,750,382	8,242,787	10,893,169	2,981,611	86.52%
Other Instructional Programs	3,862,891	131,695	611,038	653,741	2,598,113	32.74%
Community Services	2,139,070	189,004	848,706	659,377	630,986	70.50%
Support Services	<u>47,368,168</u>	<u>3,907,614</u>	<u>20,658,079</u>	<u>22,310,777</u>	<u>4,399,312</u>	90.71%
Total Expenditures By Program	<u>\$ 277,681,381</u>	<u>\$ 22,622,285</u>	<u>108,901,814</u>	<u>\$ 137,790,514</u>	<u>\$ 30,989,053</u>	88.84%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (8,247,562)</u>	<u>\$ (4,505,240)</u>	<u>\$ (2,375,540)</u>			
Beginning Fund Balance	<u>\$ 25,397,562</u>		<u>28,749,772</u>			
Ending Fund Balance	<u>\$ 17,150,000</u>		<u>26,374,232</u>			

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF JANUARY 31, 2020
YEAR TO DATE

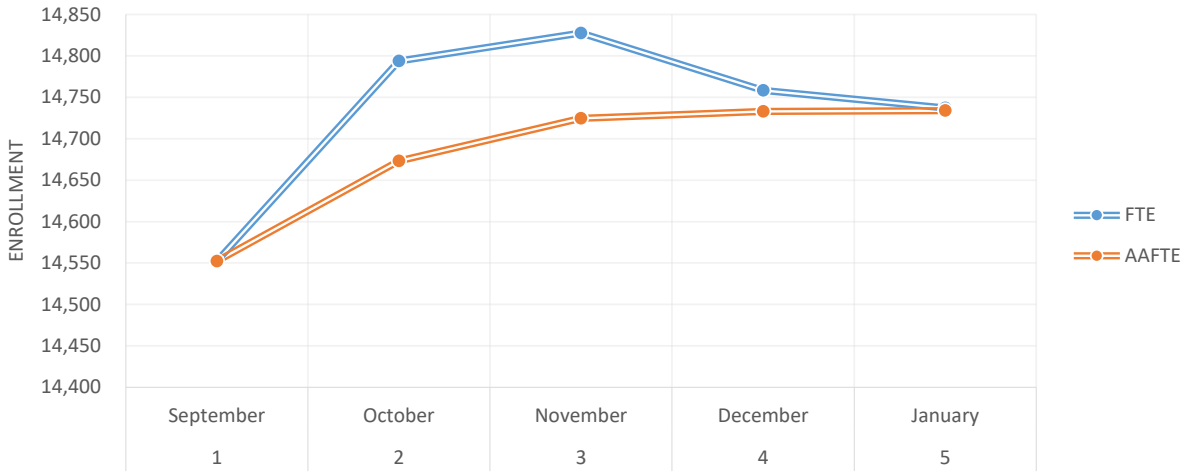
Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	50,793,133	86,265	21,702,647	42.73%	45,023,433	95,063	24,659,424	54.77%	39,216,113	68,442	17,764,441	45.30%
Local Support	4,316,986	437,745	2,062,687	47.78%	4,842,930	490,979	2,458,660	50.77%	5,184,929	447,790	2,985,141	57.57%
State Apportionment	110,728,077	9,208,715	45,062,350	40.70%	144,194,138	13,100,768	59,902,561	41.54%	148,196,659	11,957,260	58,445,941	39.44%
State Grants	32,865,037	2,581,423	12,751,395	38.80%	44,967,261	4,062,535	17,451,478	38.81%	48,802,405	4,130,205	18,225,938	37.35%
Federal Grants - General Purpose	5,500	-	-	0.00%	3,000	-	-	0.00%	3,000	-	-	0.00%
Federal Grants - Special Purpose	14,272,645	1,048,608	4,908,684	34.39%	15,423,497	1,024,932	4,781,952	31.00%	16,489,423	1,409,706	7,164,890	43.45%
Other School District	770,675	95,626	292,167	37.91%	870,000	39,486	39,486	4.54%	702,000	62,128	495,214	70.54%
Other Entities	9,222,497	113,957	148,735	1.61%	1,610,247	75,638	723,714	44.94%	9,639,290	26,541	773,035	8.02%
Other Financial Resources	2,452,265	181,482	1,215,038	49.55%	843,200	47,859	991,640	117.60%	1,200,000	14,973	671,674	55.97%
Total	\$ 225,426,814	\$ 13,753,821	\$ 88,143,705	39.10%	\$ 257,777,706	\$ 18,937,259	\$ 111,008,915	43.06%	\$ 269,433,819	\$ 18,117,045	106,526,274	39.54%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF JANUARY 31, 2020
YEAR TO DATE

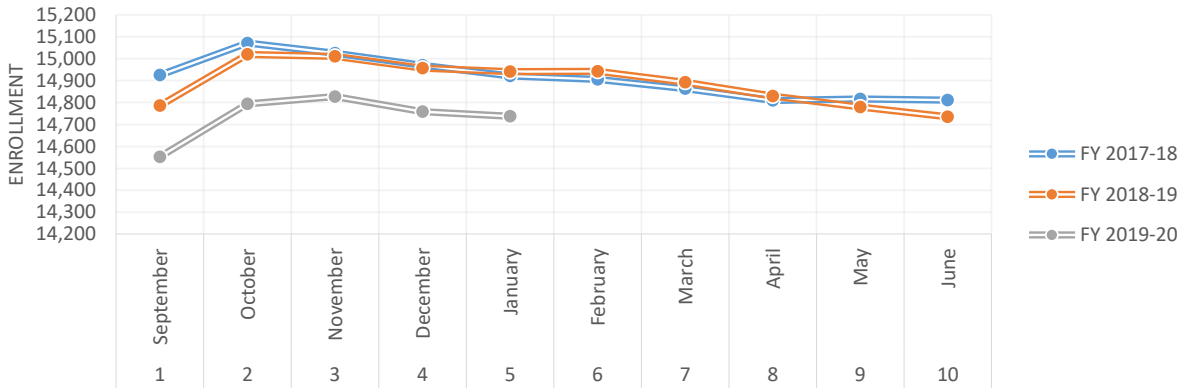
Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	94,349,403	7,602,957	37,751,747	40.01%	108,142,850	8,450,082	42,614,559	39.41%	116,060,325	9,168,939	46,757,426	40.29%
Salaries - Classified Employees	28,571,377	2,606,154	11,661,323	40.81%	34,393,202	2,894,201	13,668,185	39.74%	49,313,500	4,282,964	20,421,544	41.41%
Employee Benefits and Taxes	47,439,309	3,889,581	18,700,002	39.42%	54,568,288	4,282,676	21,019,355	38.52%	69,253,333	5,399,632	25,812,102	37.27%
Supplies, Inst. Resources	15,007,354	216,835	1,969,036	13.12%	13,905,555	333,467	3,407,599	24.51%	19,314,768	577,283	4,556,259	23.59%
Purchase Services	15,659,369	2,094,345	6,025,458	38.48%	21,144,156	1,633,315	7,071,823	33.45%	22,755,040	3,176,568	11,104,402	48.80%
Travel	335,891	9,298	99,747	29.70%	500,892	18,300	133,339	26.62%	529,994	16,900	163,095	30.77%
Capital Outlay	247,062	44,034	159,302	64.48%	425,826	20,170	37,815	8.88%	454,421	-	86,986	19.14%
Transfers (Net)	468,311	30,185	166,249	35.50%	434,706	40,945	209,670	48.23%	-	-	-	0.00%
Total	\$ 202,078,075	\$ 16,493,390	\$ 76,532,863	37.87%	\$ 233,515,473	\$ 17,673,155	\$ 88,162,345	37.75%	\$ 277,681,381	\$ 22,622,285	\$ 108,901,814	39.22%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF JANUARY 31, 2020
YEAR TO DATE**

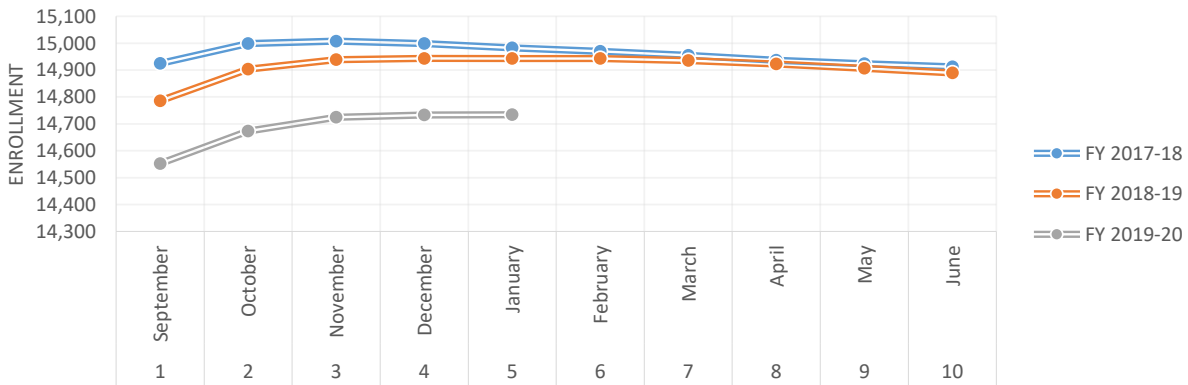
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2019-20**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF JANUARY 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 24,601,100	\$ 42,834	\$ 11,510,582		\$ (13,090,518)	46.79%
Non-Tax	<u>2,205,000</u>	<u>58,407</u>	<u>1,494,906</u>		<u>(710,094)</u>	67.80%
Total Local Revenues	<u>26,806,100</u>	<u>101,242</u>	<u>13,005,488</u>		<u>(13,800,612)</u>	48.52%
State Revenues:						
General Purpose	-	-	-		-	
Special Purpose	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total State Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Other Revenues:						
Other Financing Sources	<u>25,000,000</u>	<u>-</u>	<u>-</u>		<u>(25,000,000)</u>	0.00%
Total Other Revenues	<u>25,000,000</u>	<u>-</u>	<u>-</u>		<u>(25,000,000)</u>	0.00%
Total Revenues	<u>\$ 51,806,100</u>	<u>\$ 101,242</u>	<u>\$ 13,005,488</u>		<u>\$ (38,800,612)</u>	25.10%
Expenditures By Program:						
Sites	\$ 18,547,812	\$ 45,527	\$ 2,945,358	\$ 2,099,343	\$ 13,503,111	27.20%
Buildings	17,185,114	733,083	2,367,231	7,705,808	7,112,075	58.61%
Equipment	9,827,000	1,010,222	2,549,851	2,935,919	4,341,230	55.82%
Energy	30,000	15,246	15,659	21,431	(7,090)	123.63%
Bond Issuance	<u>-</u>	<u>2,600</u>	<u>5,100</u>	<u>5,000</u>	<u>(10,100)</u>	
Total Expenditures By Program	<u>\$ 45,589,926</u>	<u>\$ 1,806,679</u>	<u>\$ 7,883,199</u>	<u>\$ 12,767,502</u>	<u>\$ 24,939,225</u>	45.30%
Operating Transfers Out	<u>\$ 1,173,000</u>	<u>\$ 14,905</u>	<u>\$ 671,204</u>	<u>\$ -</u>	<u>\$ 501,796</u>	57.22%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>5,043,174</u>	<u>(1,720,342)</u>	<u>4,451,086</u>			
Beginning Fund Balance	<u>\$ 11,830,000</u>		<u>\$ 15,864,413</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 16,873,171</u>		<u>\$ 20,315,498</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF JANUARY 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	25,352,200	\$ 46,031	12,234,764		\$ (13,117,436)	48.26%
Local Support Non-Tax	<u>200,000</u>	<u>15,162</u>	<u>158,379</u>		<u>(41,621)</u>	79.19%
Total Revenues	<u>25,552,200</u>	<u>\$ 61,193</u>	<u>12,393,144</u>		<u>\$ (13,159,056)</u>	48.50%
Expenditures:						
Matured Bonds	15,755,000	\$ -	15,755,000	\$ -	\$ -	100.00%
Interest on Bonds	10,780,363	-	5,587,119	-	5,193,244	51.83%
Bond Transfer Fees	<u>502,500</u>	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>500,700</u>	0.36%
Total Expenditures	<u>27,037,863</u>	<u>\$ -</u>	<u>21,343,919</u>	<u>\$ -</u>	<u>\$ 5,693,944</u>	78.94%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>-</u>	<u>\$ -</u>	<u>-</u>			
Excess Resources Over/ (Under) Expenditures and Other Sources/Uses	<u>(1,485,663)</u>	<u>61,193</u>	<u>(8,950,775)</u>			
Beginning Fund Balance	<u>16,390,000</u>		<u>16,258,318</u>			
Ending Fund Balance	<u>14,904,337</u>		<u>7,307,543</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF JANUARY 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 505,125	\$ 18,169	\$ 291,303		\$ (213,823)	57.67%
Athletics	322,043	22,816	94,640		(227,403)	29.39%
Classes	67,415	3,734	4,887		(62,528)	7.25%
Clubs	491,906	30,541	102,810		(389,096)	20.90%
Private Moneys	<u>29,100</u>	<u>1,463</u>	<u>24,979</u>		<u>(4,121)</u>	85.84%
Total Revenues	<u>\$ 1,415,589</u>	<u>\$ 76,722</u>	<u>\$ 518,619</u>		<u>\$ (896,970)</u>	36.64%
Expenditures:						
General Student Body	\$ 436,725	\$ 32,550	\$ 140,935	\$ 37,128	\$ 258,662	40.77%
Athletics	379,537	42,469	105,789	14,783	258,965	31.77%
Classes	43,755	4,900	8,324	28,115	7,316	83.28%
Clubs	510,109	26,993	123,519	3,286	383,304	24.86%
Private Moneys	<u>38,345</u>	<u>5,444</u>	<u>4,733</u>	<u>-</u>	<u>33,612</u>	12.34%
Total Expenditures	<u>\$ 1,408,471</u>	<u>\$ 112,355</u>	<u>\$ 383,300</u>	<u>\$ 83,312</u>	<u>\$ 941,859</u>	33.13%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>7,118</u>	<u>(35,633)</u>	<u>135,319</u>			
Beginning Fund Balance	<u>\$ 1,050,000</u>		<u>\$ 1,119,905</u>			
Ending Fund Balance	<u>\$ 1,057,118</u>		<u>\$ 1,255,224</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF JANUARY 31, 2020**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 38,000	\$ 1,645	\$ 8,325		\$ (29,675)	21.91%
State, Special Purpose	746,600	-	-		(746,600)	0.00%
Other Financing Sources	<u>30,000</u>	<u>-</u>	<u>-</u>		<u>(30,000)</u>	0.00%
Total Revenues/Other Financing Sources	<u>\$ 814,600</u>	<u>\$ 1,645</u>	<u>\$ 8,325</u>		<u>\$ (806,275)</u>	1.02%
Expenditures:						
Equipment	<u>\$ 950,000</u>	<u>\$ 242,733</u>	<u>\$ 527,852</u>	<u>\$ 590</u>	<u>\$ 421,558</u>	55.63%
Total Expenditures	<u>950,000</u>	<u>242,733</u>	<u>527,852</u>	<u>590</u>	<u>421,558</u>	55.56%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(135,400)</u>	<u>(241,088)</u>	<u>(519,527)</u>			
Beginning Fund Balance	<u>\$ 972,009</u>		<u>\$ 1,132,185</u>			
Ending Fund Balance	<u>\$ 836,609</u>		<u>\$ 612,658</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF JANUARY 31, 2020**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 5,017	\$ -	\$ -	\$ -	\$ -	\$ 5,017
Lindbergh High School	7,726	-	-	-	-	7,726
Renton High School	15,458	-	-	1,750	(1,750)	13,708
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	1,526	435	-	-	435	1,961
Kiwanis Scholarship	91	-	-	-	-	91
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	<u>35,874</u>	<u>435</u>	<u>-</u>	<u>1,750</u>	<u>(1,315)</u>	<u>34,559</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	<u>32</u>	-	-	-	-	<u>32</u>
TOTAL MEMORIAL FUNDS	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	<u>583</u>	-	-	-	-	<u>583</u>
TOTAL SCHOLARSHIP FUNDS	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	<u>19,819</u>	<u>492</u>	-	-	<u>492</u>	<u>20,311</u>
TOTAL FIDUCIARY FUNDS	<u>19,819</u>	<u>492</u>	<u>-</u>	<u>-</u>	<u>492</u>	<u>20,311</u>
TOTAL TRUST FUNDS	<u>\$ 56,307</u>	<u>\$ 927</u>	<u>\$ -</u>	<u>\$ 1,750</u>	<u>\$ (823)</u>	<u>\$ 55,484</u>

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
PROJECT SUMMARY - FISCAL YEAR
AS OF JANUARY 31, 2020**

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
2012 BOND PROJECTS						
Vera Risdon Middle School	\$ 82,000	\$ 52,595	\$ 57,264	\$ 33,600	\$ (8,863)	-10.81%
Roof Upgrades	3,000	860	860	89,368	(87,228)	-2907.60%
Building Upgrades	45,000	1,833	20,472	17,690	6,838	15.20%
Grounds Upgrades	187,604	4,707	56,910	472,004	(341,310)	-181.93%
General Overhead	-	40,872	157,457	809	(158,266)	0.00%
Energy Conservation	30,000	15,246	15,246	1,650	13,104	43.68%
TOTAL 2012 PROJECTS	347,604	116,113	308,209	615,120	(575,725)	-165.63%
2016 CAPITAL LEVY						
Sartori Elementary	532,247	19,535	264,212	668,527	(400,492)	-75.25%
Fields and Grounds	419,227	34,473	90,692	10,236	318,300	75.93%
Floors/Finishes	1,357,941	52,639	52,639	142,838	1,162,465	85.60%
Interior Architecture	201,230	-	-	-	201,230	100.00%
Major Remodel	1,723,513	20,242	20,242	35,500	1,667,771	96.77%
Mechanical	1,209,952	-	-	-	1,209,952	100.00%
Signage	655,004	-	-	84,569	570,435	87.09%
Roofing	1,896,191	-	-	-	1,896,191	100.00%
Safety	5,250,000	270,170	540,496	748,520	3,960,983	75.45%
Property Acquisition	-	4,945	316,494	125,943	(442,437)	0.00%
Overhead	125,000	35,864	256,692	186,772	(318,465)	-254.77%
TOTAL 2016 PROJECTS	13,370,305	437,867	1,541,467	2,002,905	9,825,933	73.49%
2019 Bond Program						
Fields and Grounds	145,790	-	1,017	1,166,354	(1,021,581)	-700.72%
Major Construction	-	-	-	133,300	(133,300)	0.00%
Major Remodel/Addition	-	-	-	242,704	(242,704)	0.00%
Mechanical	1,030,000	-	-	257,158	772,842	75.03%
Property Acquisition	-	1,403	25,908	928	(26,836)	0.00%
Overhead	254,828	70,417	72,963	656,082	(474,217)	-186.09%
TOTAL 2019 PROJECTS	1,430,618	71,820	99,888	2,456,526	(1,125,796)	-78.69%
LOCAL IMPACT FEES						
Property Acquisition	2,765,969	-	2,495,486	-	270,483	9.78%
OTHER PROJECTS						
Door Upgrades	35,000	2,274	14,217	26,859	(6,077)	-17.36%
Floors/Finishes	-	572	16,894	19,337	(36,231)	0.00%
TOTAL OTHER PROJECTS	35,000	2,846	31,111	46,196	(42,308)	-120.88%
TECHNOLOGY LEVY	11,000,000	1,190,369	4,045,044	7,300,110	(345,154)	-3.14%
TOTAL PROJECTS	\$ 28,949,495	\$ 1,819,015	\$ 8,521,205	\$ 12,420,857	\$ 8,007,433	27.66%

RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF JANUARY 31, 2020

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
2012 BOND								
Vera Risdon Middle School	46,000,000	2,621,166	48,621,166	57,264	33,600	48,539,166	82,000	99.83%
Lindbergh Pool	7,025,000	198,024	7,223,024	-	1,750	7,223,024	-	100.00%
Roof Upgrades	5,455,000	1,690,471	7,145,471	860	89,368	7,142,471	3,000	99.96%
Safety & Security	5,465,000	(3,318,469)	2,146,531	-	-	2,146,531	-	100.00%
Building Upgrades	4,910,000	(2,263,502)	2,646,498	20,472	17,690	2,601,498	45,000	98.30%
Facility Enhancement	3,185,000	(2,215,950)	969,050	-	348	969,050	-	100.00%
Grounds Upgrades	6,550,000	858,387	7,408,387	56,910	472,004	7,220,783	187,604	97.47%
Land Acquisition	5,000,000	(394,931)	4,605,069	-	123,796	4,605,069	-	100.00%
General Overhead	2,910,000	(116,576)	2,793,424	157,457	809	2,793,424	-	100.00%
Bond Contingency	500,000	(500,000)	-	-	-	-	-	0.00%
Bond Issuance	380,000	176,122	556,122	-	-	556,122	-	100.00%
Energy Conservation	9,050,000	1,110,431	10,160,431	15,246	-	10,120,431	40,000	99.61%
Portable Classrooms	4,300,000	171,411	4,471,411	-	-	4,471,411	-	100.00%
Academy at Spring Glen	-	436,020	436,020	-	3,784	436,020	-	100.00%
TOTAL 2012 BOND	100,730,000	(1,547,396)	99,182,604	308,209	743,149	98,825,001	357,604	99.64%
2016 CAPITAL LEVY								
Sartori Elementary	45,057,408	-	45,057,408	264,212	668,527	45,057,408	-	100.00%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	-	-	-	292,693	0.00%
Fields and Grounds	11,471,737	-	11,471,737	90,692	10,236	1,261,497	10,210,240	11.00%
Floors/Finishes	3,855,826	-	3,855,826	52,639	142,838	195,476	3,660,350	5.07%
Interior Architecture	1,468,942	-	1,468,942	-	-	-	1,468,942	0.00%
Major Remodel	5,224,117	-	5,224,117	20,242	35,500	55,742	5,168,375	1.07%
Mechanical	7,324,719	-	7,324,719	-	-	-	7,324,719	0.00%
Minor Remodel	658,365	-	658,365	-	-	-	658,365	0.00%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	316,494	125,943	292,019	-	100.00%
Roofing	4,655,128	-	4,655,128	-	-	-	4,655,128	0.00%
Safety	6,965,256	-	6,965,256	540,496	748,520	3,004,273	3,960,983	43.13%
Signage	1,158,277	-	1,158,277	-	84,569	84,569	1,073,708	7.30%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	256,692	186,772	911,811	181,535	83.40%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	-	2,907,224	-	-	-	2,907,224	0.00%
TOTAL 2016 CAPITAL LEVY	93,799,372	-	93,799,372	1,541,467	2,002,905	50,913,125	42,886,246	54.28%
2019 BOND PROGRAM								
Audio/Visual	851,295	-	851,295	-	-	-	851,295	0.00%
Door Hardware	198,450	-	198,450	-	-	-	198,450	0.00%
Electrical	13,691,771	-	13,691,771	-	-	-	13,691,771	0.00%
Exterior Finishes	848,244	-	848,244	-	-	-	848,244	0.00%
Fields and Grounds	38,216,918	-	38,216,918	1,017	1,166,354	1,190,066	37,026,852	3.11%
Floor/Finishes	9,556,847	-	9,556,847	-	-	-	9,556,847	0.00%
Interior Architecture	1,664,792	-	1,664,792	-	-	-	1,664,792	0.00%
Major Construction	67,843,781	-	67,843,781	-	133,300	133,300	67,710,481	0.20%
Major Remodel/Addition	63,645,409	-	63,645,409	-	242,704	242,704	63,402,705	0.38%
Mechanical	14,730,951	-	14,730,951	-	257,158	257,158	14,473,793	1.75%
Plumbing	1,613,392	-	1,613,392	-	-	-	1,613,392	0.00%
Roofing	1,588,046	-	1,588,046	-	-	-	1,588,046	0.00%
Safety and Security	8,682,188	-	8,682,188	-	-	-	8,682,188	0.00%
Windows	724,028	-	724,028	-	-	-	724,028	0.00%
Property Acquisition	4,862,025	-	4,862,025	25,908	928	36,385	4,825,640	0.75%
Overhead	4,629,828	-	4,629,828	72,963	656,082	983,873	3,645,955	21.25%
Contingency	16,252,035	-	16,252,035	-	-	-	16,252,035	0.00%
TOTAL 2019 BOND PROGRAM	249,600,000	-	249,600,000	99,888	2,456,526	2,843,486	246,756,514	1.14%

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF JANUARY 31, 2020**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
STATE CONSTRUCTION ASSISTANCE PROGRAM								
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
LOCAL IMPACT FEES								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	2,495,486	-	5,234,031	2,765,969	65.43%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	2,495,486	-	5,974,197	2,765,969	
OTHER								
Door Upgrades	-	358,168	358,168	14,217	26,859	323,168	35,000	90.23%
Roof Upgrades	-	485,404	485,404	-	22,110	485,404	-	100.00%
Boilers	-	230,649	230,649	-	-	230,649	-	100.00%
Floors/Finishes	-	436,818	436,818	16,894	19,337	436,818	-	100.00%
Building Reconfigure	25,000	(1,234)	23,766	-	17	23,766	-	100.00%
TOTAL OTHER	25,000	1,509,805	1,534,805	31,111	68,323	1,499,805	35,000	97.72%
TECHNOLOGY LEVY	64,724,822	-	64,724,822	4,045,044	7,300,110	64,724,822	11,274,596	100.00%
TOTAL PROJECTS	\$ 512,779,194	\$ 8,587,135	\$ 521,366,329	\$ 8,521,205	\$ 12,571,013	\$ 228,564,994	\$ 304,075,929	43.84%