



# 2020-2021 WCSD BUDGET UPDATE

April 16, 2020

# State Budget Update

Governor's proposal	\$27.7 Billion
Enacted Budget	\$27.4 Billion
Pandemic Adjustment	-\$1.238 Billion
Replaced with Federal Cares Act	\$1.238 Billion
Pandemic Adjustment	- \$431,758



# State Budget Update (continued)

- State Aid to be Adjusted Throughout 2020-21 Fiscal Year Based on State Revenue
- Measurement Period for Adjustments
  - April 1st-April 30th
  - May 1st – June 30th
  - July 1st – December 31<sup>st</sup>

Due to the April measurement period, we want to wait until after April 30th to finalize our budget for 2020-21. This will give us an opportunity to make adjustments now rather than mid-year next year.



# Budget Challenges



COVID-19



Appropriated Fund Balance – growing budget gap



Revenue – minimal increases



Expenditures – large increases



QUESTIONS?