

Final Report from the Measure N Bond Oversight Committee February 5, 2014

On November 5, 2002, voters approved the issue of up to \$38,000,000 aggregate principal amount of the Lompoc Unified School District's general obligation bonds ("Measure N").

The election was conducted under Proposition 39, being chaptered as the Strict Accountability in Local School Construction Bonds Act of 2000. Pursuant to Section 15278 of the Education Code, the District established the Bond Oversight Committee in order to satisfy the accountability requirements of Prop 39 (see "duties" in attachment A).

The Bond Oversight Committee met 47 times between 2003 and 2014. This included several site visits to observe projects in various states of completion.

This measure funded many much needed infrastructure improvement projects throughout the District (attachment B-1 & B-2) including Americans with Disabilities Act upgrade, fire alarm system, new phone system, replacement of underground gas, water, and sewer lines, rehabilitating several re-locatable classroom buildings, and many other projects.

Throughout this multiyear project LUSD officials have monitored every penny and successfully passed audits by state agencies without any urging from the Oversight Committee. In every meeting the District has provided detailed cost breakdowns and explained each cost.

The Committee automatically terminates and shall be disbanded when (a) all bond proceeds are spent, or (b) all projects funded by bond proceeds are completed.

The Measure N Fund (attachment C-1 & C-2) consisted of total deposits of \$85,691,850. While the actual Measure N Bond was only for \$38,000,000, in the interest of transparency, the District decided to report to the Committee on the entire \$85+ million associated with the Modernization construction. The fund earned a total of \$2,938,005 in interest. The current balance of the Fund is \$575,159.

We are now complete with our work; this report concludes our duties as described in Proposition 39.

Attachment A

Duties of the Bond Oversight Committee

- Inform the Public: The Committee shall inform the public concerning the District's expenditure of bond proceeds.
- Review Expenditures: The Committee may review quarterly expenditure reports produced by the District to ensure that (a) bond proceeds are expended only for the purposes set forth in Measure N/ (b) no bond proceeds are used for any teacher or administrative salaries or other operating expenses.
- Annual Report: The Committee shall present to the Board, in public session, an annual written report which shall include the following:
 - A statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution; and
 - A summary of the Committee's proceedings and activities for the preceding year.

In order to perform their duties, the Committee may engage in the following authorized activities:

- Receive and review copies of the District's annual independent performance audit and annual independent financial audit, required by Article XIII A of the California Constitution.
- Inspect District facilities and grounds for which bond proceeds have been or will be expended, in accordance with any access procedure established by the District's Superintendent.
- Review copies of deferred maintenance proposal or plans developed by the District.
- Review efforts by the District to maximize bond proceeds by implementing various cost-saving measures.

Attachment B-1

	<i>Buena Vista</i>	<i>Crestview</i>	<i>Fillmore</i>	<i>Hagood</i>	<i>La Canata</i>	<i>La Honda</i>	<i>Los Berros</i>	<i>Miguelito</i>	<i>Ruth</i>	<i>El Camino</i>	<i>L.V.M.S.</i>	<i>V.M.S.</i>	<i>Cabrillo H.S.</i>	<i>Lompoc H.S.</i>
Budget in Millions of \$	2.4	4.7	3.9	4.8	4.5	2.7	3.1	2.5	3.8	3.6	7.3	7.1	11.6	13.8
ADA Compliant Parking	X	X	X	X	X	X	X	X	X	X	X	X	X	X
ADA Lifts for Stages	X	X	X	X	X	X	X	NA	X		NA	X	X	X
ADA Path of Travel	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Backflow Preventers	X	X		X		X	X	X		X	X	X	X	X
Nurse's Office Cabinets/Countertops	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Conduits	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Distribution Boards	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Doors/Hardware	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Drainage												X		
Drinking Fountains	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Duct Cleaning												X		1/2
Earthquake Valves on Gas Lines	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Electrical Conduits for Future Growth	X	X	X	X	X	X	X	X	X		X	X	X	X
Elevator	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	X	NA	NA	NA
Exhaust Fans	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Hand Dryers			X	X	X				X		X	X	X	X
Handicap Access	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Hazardous Materials Abatement	X	X	X	X	X	X	X	X	X	X	X	X	X	X
High Voltage &/Or Secondary Electrical Upgrade	X		X	X	X				X	X	X		X	X
HVAC Units			X	X	X				X	X	X	X	X	X
Lighting Fixtures										X	X		X	X
New Fire Alarm Sytem	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Pavement														X
Phone/Data Upgrades	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Playground Safety Improvements	X					X								
Plumbing Fixtures	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Relocatable Classrooms	X					X								
Renovate Student Restrooms	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Repair/Renovate Windows			X	X							1/4			
Replaced Gas Lines	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Replaced Sewer Lines	X	X		X		X	X	X	X		X	X	X	
Replaced Water Lines								X				X	X	
Roofing		X		X		X							X	
Shade Structure											X			
Signage (ADA)	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Site Concrete							X						X	
Smart Walls	X					X								
Stubbed Conduits for Site Lighting				X										
Upgrade Technology Infrastructure	X	X	X	X	X	X	X	X	X	X	X	X	X	X
Wiremold	X		X		X	X			X		X			X

Attachment B-2

SITE:

Cabrillo HS
Cabrillo HS
Cabrillo HS
Crestview
District Office
Districtwide
El Camino MS
Fillmore
Haggood
La Canada
La Honda
La Mesa
Lompoc HS
Lompoc HS
Lompoc HS
Lompoc Valley MS
Lompoc Valley MS
Miguelito
Vandenberg MS
Vandenberg MS
Vandenberg MS
Vandenberg MS
Vandenberg MS

PROJECT:

Science Bldg HVAC Upgrade
Pool - Chlorine System, Filter, Coping
Tennis Court Resurface
Fire Hydrant, ADA Concrete
ADA Restrooms
Relocatable Classroom Purchase
Dry Rot Repair
Admin Bldg Windows
Sewer Video
Parking Lot Remodel
Basketball Court
Fire Alarm System
Culinary Arts Classroom Remodel
Pool - Heat/Pump Replacement
Tennis Court Fencing
Seismic Cables Retrofit
Gym Lighting
Heaters
Library HVAC Upgrade
Technology Infrastructure Upgrade
Sewer Video
Kitchen/Serving Line Upgrade
Irrigation Meter

MISC:

2012 Paving Projects (Savings)
2012 Roofing Projects (Savings)
Computer for Fire Alarm Tech
Districtwide New Phone System
El Camino Playground Resurface
Fire Alarm for Artesia School House
Fire Alarm Testing Equipment
Ground Rod Tester
High School Science Classroom Stools
Paving Evaluation - 5 year Plan
Plan Trailer Remodel
Seismic Safety Inventory
Temporary Fencing
Thermal Imager
Topographic Survey
Whiteboards

Attachment C-1

Revenues

State Modernization (60% State Share)	40,548,278.00
Local 40% Match (from \$38M Bond)	27,005,212.00
Local Bond Revenue (above the match)	10,994,788.00
Interest Earned	2,938,004.85
Other Local Revenue	832,465.45
Bond Refunding	2,400,000.00
Other Funds Savings Projects	973,437.59
Total Revenue To Date	85,692,185.89

Expenses

Modernization - Base Bids	50,793,391.03
CTE Grants	229,002.35
Savings Projects (not Fund 21)	973,437.59

Other Construction Costs:

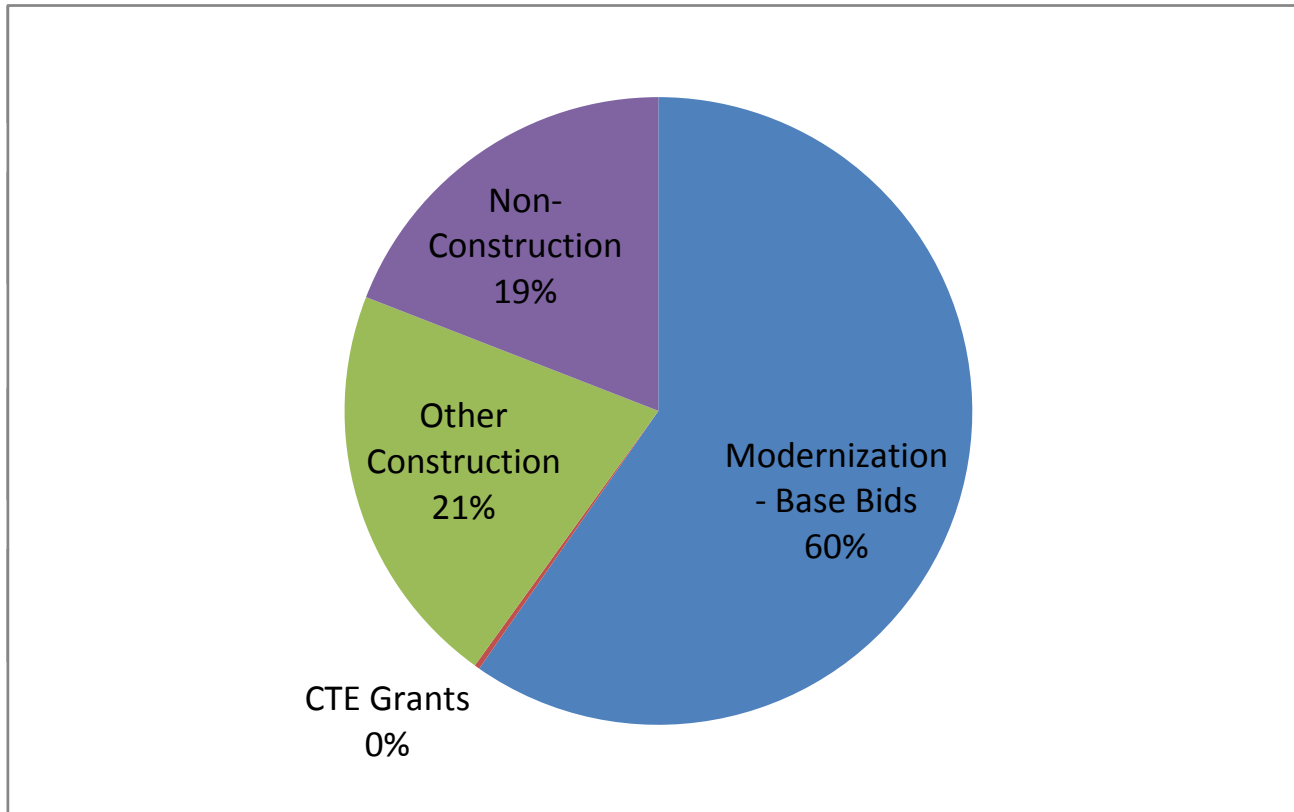
ADA Playgrounds	54,194.49
Doors/ Hardware/ Lifts	526,522.16
Flooring	163,847.74
HVAC	251,447.84
Interim Housing	3,173,576.27
Labor: ITS Department	86,770.01
Labor: LUSD Maintenance Dept	498,589.95
Miscellaneous - Modernization Projects	4,132,152.12
Pavement	2,261,449.61
Phones/Data	2,521,117.34
Roofing	1,938,176.61
Technology Infratructure/Wiring	694,528.57
Wireless Network (WAN)	567,541.69
Modernization & Other Construction	
Costs Total	68,865,745.37

Non-Construction Costs:

Architect	9,784,934.39
Blueprints	135,604.39
Bond Administration/Audits	25,500.00
CDE plan check fees	51,645.35
Construction Management	3,139,363.93
Supplies	191,422.21
DSA approved inspection	1,454,534.53
DSA plan check fees	441,331.50
Labor Compliance Administration	285,937.26
Payroll - Construction Secretary & Misc	361,930.90
Testing & Inspections	329,647.95
Topographical Surveys	49,428.92
Non-Construction Costs Total	16,251,281.33
Total Expenses To Date	85,117,026.70

Attachment C-2

Measure N Expenditures		%
Modernization - Base Bids	50,793,391.03	59.67%
CTE Grants	229,002.35	0.27%
Other Construction	17,843,351.99	20.96%
Non-Construction	16,251,281.33	19.09%
Total Expenses To Date	85,117,026.70	100.00%



**Lompoc Unified School District
Bond Oversight Committee Members
2003 - 2014**

<u>Name</u>	<u>Start</u>	<u>End</u>	<u>Years</u>
George Downey	11/1/2012	2/5/2014	2
Jerrie Williams	7/1/2007	9/9/2008	2
Michele Vass	9/9/2008	6/30/2009	2
Justin Ruhge	7/1/2006	6/30/2008	3
Kathy Nelson	7/1/2010	6/30/2012	3
Tim Harrington	7/1/2007	6/30/2009	3
Cheryl Vineyard	2/7/2003	6/30/2006	4
David Shelton	2/7/2003	6/30/2006	4
Dorothy Jackson	2/7/2003	9/00/2006	4
Ed Schuler	2/7/2003	6/30/2007	5
Helen Free	7/1/2006	6/30/2010	5
Julie Mc Aninch	2/7/2003	6/30/2007	5
Marno Goetsch	2/7/2003	6/30/2007	5
Ron Fink	7/1/2008	2/5/2014	7
Bob Manning	7/1/2007	2/5/2014	8
Jesslyn Deleissegues	7/1/2007	2/5/2014	8
Katie Burke	7/1/2006	2/5/2014	9