

Olentangy Networking Project Summary Lease

ERATE Summary DCTS Lease Agreement

4 Year Tax Exempt Installment Payment Agreement

Product	Total	Annual Payment Factor	* Payment Amount	Total of 4 payments
<u>Project Summary</u>				
HPE Switch/WiFi Materials	\$ 1,483,475.33	0.26205	\$388,744.71	\$1,554,978.84
UPS (CyberPower)	\$ 187,256.00	0.26205	\$49,070.43	\$196,281.74
Palto Alto Firewall - 5050 SOLUTION QTY 1	\$ 167,000.00	0.26205	\$43,762.35	\$175,049.40
Patch Cables/Fiber Patch Cables	\$ 13,847.00	0.26205	\$3,628.61	\$14,514.43
Installations and Configurations - DCTS	\$ 232,760.08	0.26205	\$60,994.78	\$243,979.12
Total Project	\$2,084,338.41		\$546,200.88	\$2,184,803.52

Effective Interest Rate = 3.23%

NON - ERATE Equipment Summary - HP Financial Lease Agreement

4 Year Tax Exempt Installment Payment Agreement

Product	Total	Annual Payment Factor	* Payment Amount	Total of 4 payments
<u>Project Summary</u>				
Palo Alto Firewall - 5050 SOLUTION (Redundant) QTY 1 (not ERATABLE)	\$ 167,000.00	0.26205	\$43,762.35	\$175,049.40
ClearPass (not ERATABLE)	\$ 165,950.00	0.26205	\$43,487.20	\$173,948.79
HPE IMC software platform (not ERATABLE)	\$ 15,122.00	0.26205	\$3,962.72	\$15,850.88
Dell Notebooks Qty 1400	\$1,283,632	0.26205	\$336,375.77	\$1,345,503.06
Total Project	\$1,631,704.00		\$427,588.03	\$1,710,352.13

Effective Interest Rate = 3.23%

- * Rates Assume a quarterly sweep with no interim rent that allows Olentangy Local School District to deploy equipment and install between May, June, and July with payments beginning on 8/1/16
- * The Lessors will pay your suppliers as equipment and services are delivered and accepted by Olentangy Local School District during May/June/July and Olentangy Local School District will not start payments until 8/1/16
- * Rates are firm for equipment that is signed and funded by 7-31-16 subject to final credit approval
- * The Tax Exempt Financing assumes Olentangy Local School District qualifies for tax exempt financing under IRC 103. Title passes upfront to the district

Olentangy Networking Project Summary Lease

Project All Leases

4 Year Tax Exempt Installment Payment Agreement

Product	Total	Annual Payment Factor	* Payment Amount	Total of 4 payments
<u>Project Summary</u>				
HPE Switch/WiFi Materials	\$ 1,483,475.33	0.26205	\$388,744.71	\$1,554,978.84
UPS (CyberPower)	\$ 187,256.00	0.26205	\$49,070.43	\$196,281.74
Palto Alto Firewall - 5050 SOLUTION QTY 1	\$ 167,000.00	0.26205	\$43,762.35	\$175,049.40
Patch Cables/Fiber Patch Cables	\$ 13,847.00	0.26205	\$3,628.61	\$14,514.43
Installations and Configurations - DCTS	\$ 232,760.08	0.26205	\$60,994.78	\$243,979.12
Total ERATE - DCTS Financed	\$ 2,084,338.41		\$546,200.88	\$2,184,803.52
Palo Alto Firewall - 5050 SOLUTION (Redundant) QTY 1 (not ERATABLE)	\$ 167,000.00	0.26205	\$43,762.35	\$175,049.40
ClearPass (not ERATABLE)	\$ 165,950.00	0.26205	\$43,487.20	\$173,948.79
HPE IMC software platform (not ERATABLE)	\$ 15,122.00	0.26205	\$3,962.72	\$15,850.88
Dell Notebooks Qty 1400	\$1,283,632	0.26205	\$336,375.77	\$1,345,503.06
Total NON ERATE - HP Financial Services Financed	\$ 1,631,704.00		\$427,588.03	\$1,710,352.13
Total Project	\$3,716,042.41		\$973,788.91	\$3,895,155.66

Effective Interest Rate = 3.23%