



OLENTANGY SCHOOLSSM

POPULAR ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDING JUNE 30, 2019

Presented by:
Office of the Treasurer
Emily Hatfield, Treasurer/CFO

December 2, 2019

We are pleased to present the Olentangy Local School District's Popular Annual Financial Report (PAFR) for the fiscal year ending June 30, 2019 to you. This report summarizes where our resources come from and how they are used. Our goal is to summarize and communicate our financial activity in an open and transparent manner.

The PAFR is to compliment and summarize the financial activity we present in our audited Comprehensive Annual Financial Report (CAFR). Information presented in the PAFR is pulled from the financial results of our CAFR, however, the PAFR is unaudited and presented in a non-GAAP (Generally Accepted Accounting Principles) format. The revenue and expenditure information presented in the PAFR is only reflective of our General Fund and not all funds. The largest items not represented in the General Fund activity is our debt service (issuance of debt and repayment of debt), permanent improvement expenditures (building repairs, renovations and district-wide technology purchases) and food service operations. Our CAFR contains detailed information on our general fund along with all of our funds and activities, all presented in conformity with GAAP which requires notes to the financial statements, required disclosures of activities and segregation of funds. You may view our CAFR on the Treasurer's page at olentangy.k12.oh.us.

We are proud of providing this document to our citizens. We hope this document provides the open and transparent accounting of our activities as intended. We encourage and welcome any feedback you have for our department, our district and us. We strive to facilitate maximum learning for every student! Flourish Here!

EMILY HATFIELD, MBA
Treasurer/CFO

District by the Numbers

Students – 21,567

Professional Staff – 1,467

Support Staff – 847

Student/Teacher Ratio – 16.8

Graduation Rate – 98.7%

-Four-year rate, 2018

ODE Performance Index – 105.5

Gap Closing Objectives – 100%

Attendance Rate – 95.9%

Meals Served – 1,795,282

Outstanding Debt – \$396,799,187

Residential Effective Millage – 53.73

High Schools – 4

Varsity Sports – 121

Middle Schools – 5

Elementary Schools – 15

STEM Building – 1



Our Mission

To Facilitate Maximum Learning
For Every Student



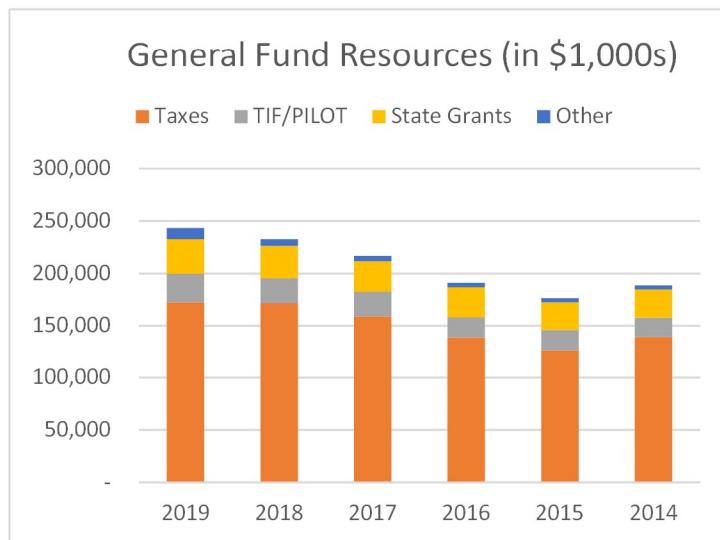
Revenues and Resources

Taxes – Local property taxes paid by property owners

TIF/PILOT – Payments received in lieu of property taxes on abated property and business tax incentives from developments

State Grants – Includes state foundation funding along with homestead and rollback credit reimbursements

Other Revenues – Includes interest earnings, pay to play fees, charges for services, tuition and other miscellaneous revenues collected



Total Assessed Valuation

2019 - \$4,097,128,250

2018 - \$3,981,075,390

2017 - \$3,573,180,620

2016 - \$3,449,202,900

2015 - \$3,321,247,430

2014 - \$3,143,125,230

Resources Taken In (in \$1,000s)	FY19	FY18	FY17	FY16	FY15	FY14
Taxes	172,431	171,444	158,768	138,574	126,421	139,219
TIF/PILOT	27,257	23,954	23,621	19,336	19,503	18,301
State Grants	32,793	30,738	29,236	28,763	26,451	26,939
Other	10,902	6,455	5,174	4,441	4,106	4,134
Total Resources Received	243,383	232,590	216,798	191,113	176,481	188,593

Expenditures & Services

Instructional –Activities directly dealing with the teaching of pupils and the interaction between teacher and pupils. Instructional encompasses all salaries, benefits, services and supplies for all kids across the district including regular instruction, special instruction (gifted, handicapped, disadvantaged) and vocational (career path).

Pupil and Staff Support – Services and activities designed to assess and improve the wellbeing of students, such as guidance, health and psychological services along with activities to assist instructional staff with content and providing learning experiences for students such as technology and media integration and continuing professional education.

Business and Administration Support – Provides for building principals and secretaries, central office support (including curriculum, executive administration, fiscal support and budget management) and business/construction management.

Maintenance and Operations Support – Operating costs of running and maintaining buildings and grounds including custodial services, landscaping, HVAC, etc.

Transportation and Central Support – Busing and other transportation costs for the district as well as human resources and centralized district services.

Community and Extracurricular Support – Community services are for family engagement not directly related to instruction (such as preschool) and extracurricular activities are all student activities after school, includes academic groups, music groups, and sports teams.

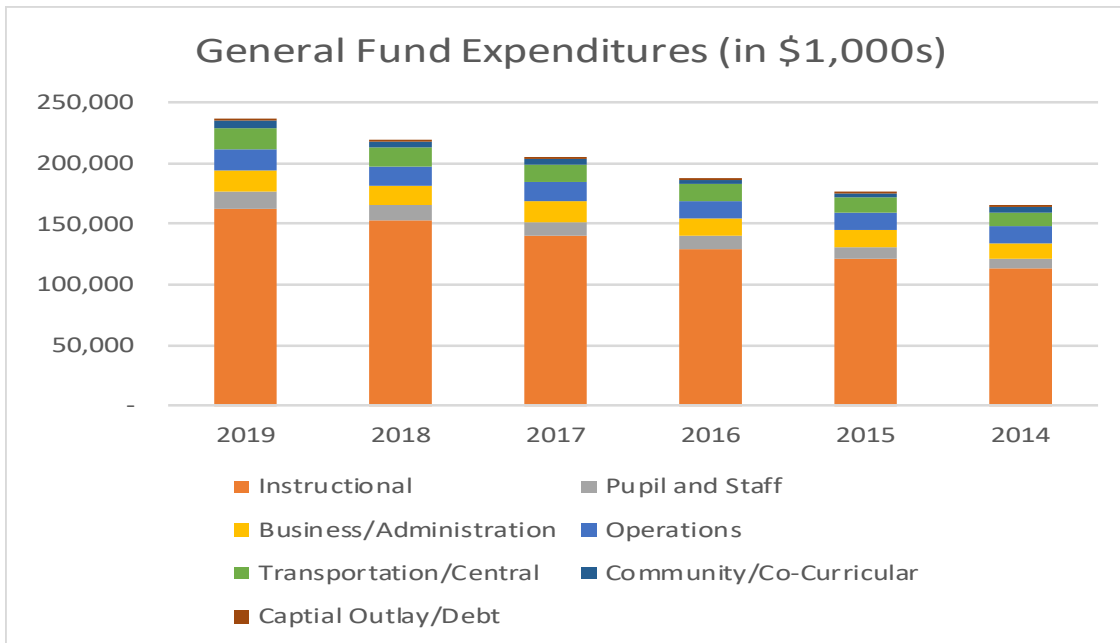
Capital Outlay and Debt Service – Major renovation or repairs of district facilities and equipment

Services Provided (in \$1,000s)	FY19	FY18	FY17	FY16	FY15	FY14
Instructional	162,767	153,193	139,673	129,235	120,828	112,674
Pupil and Staff	13,570	12,729	12,105	11,024	10,429	8,867
Business/Administration	16,790	15,054	17,241	14,298	13,637	12,409
Operations	18,503	16,205	15,208	14,580	13,628	13,481
Transportation/Central	17,346	16,065	14,677	12,843	12,498	11,633
Community/Co-Curricular	5,623	4,920	4,326	3,979	3,736	4,325
Capital Outlay/Debt	336	441	315	389	333	337
Total Expenditures & Services	234,935	218,606	203,545	186,348	175,090	163,726

Our Vision

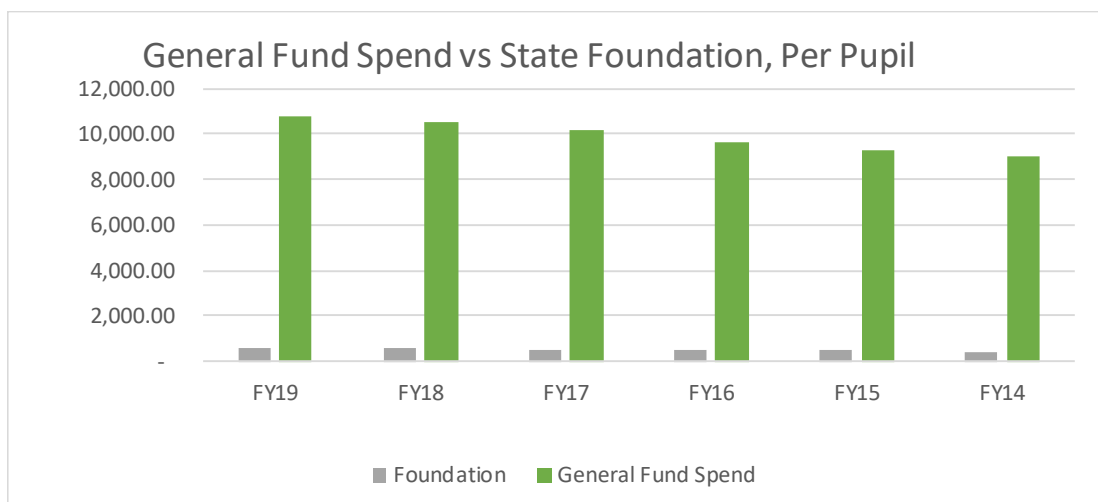
Be the Recognized Leader for
High Performance and
Efficiency in Education





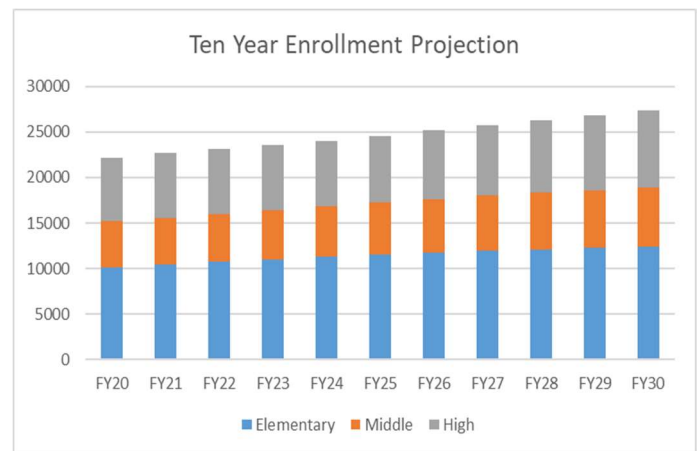
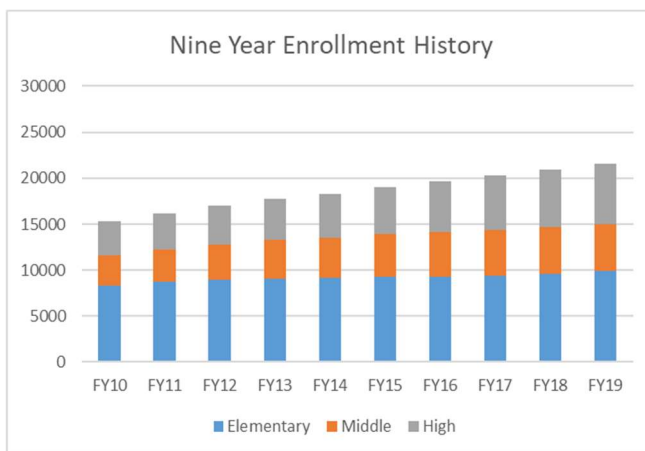
Funding Challenges

One of the strongest challenges we face is funding for our growing district. While the state does provide foundation funding, a funding formula based on enrollment, we have been capped for several years and only receive a fraction of what we should receive if fully funded. Though we have had a small increase over the last six years in the per-pupil amount received in foundation funding, this has not kept up with our growth and controlled increase in spending to maintain our service level to the community. For fiscal year 2019, the funding formula showed the district is supposed to receive \$56 million dollars. However, due to the growth cap, we received \$12.2 million in foundation funding. We are grateful to our citizens for shouldering a large burden of a locally funded school district and your continued support over the years. Below is a chart with the per-pupil spending compared to foundation funds. It shows the large funding gap made up through local property taxes.



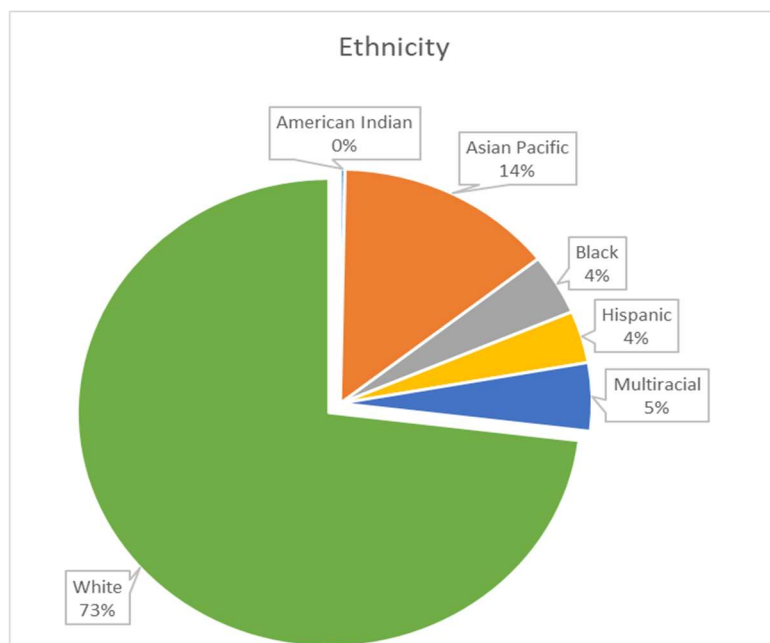
Student Growth and Diversity

Projecting and planning for student growth is critical in ensuring proper financial planning for the district to continue thriving. We commission an enrollment projection report each year and present our findings to the board for their review. At the same time, we provide recommendations for staffing and facility planning to meet enrollment projections. These projections take into account live birth data, transient enrollment and building permits/growth, among many factors, to create our projections each year. We are confident in the projection's accuracy as we were only off from our projections from ten years ago by 81 students for 2018-2019 school year, which is remarkable considering we have grown by 7,000 students in the same period. Our enrollment history and projections are a relatively smooth increase with no outlying years, which eases the burden of planning. Below is a review of nine-year enrollment history with a ten-year projection.



Actual	FY10	FY11	FY12	FY13	FY14	FY15	FY16	FY17	FY18	FY19
Elementary	8,275	8,723	8,915	9,104	9,161	9,300	9,268	9,381	9,579	9,900
Middle	3,292	3,511	3,904	4,157	4,397	4,589	4,830	5,029	5,137	5,069
High	3,700	3,941	4,215	4,514	4,770	5,184	5,584	5,926	6,267	6,598
Total	15,267	16,175	17,034	17,775	18,328	19,073	19,682	20,336	20,983	21,567

Projected	FY20	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Elementary	10,133	10,427	10,740	11,003	11,286	11,563	11,718	11,926	12,106	12,270	12,419
Middle	5,098	5,103	5,225	5,367	5,536	5,699	5,921	6,095	6,277	6,345	6,485
High	6,894	7,114	7,176	7,214	7,216	7,276	7,500	7,676	7,904	8,237	8,442
Total	22,125	22,644	23,141	23,584	24,038	24,538	25,139	25,697	26,287	26,852	27,346



Growth and Diversity

We pride ourselves at Olentangy on being inclusive and welcoming to all students and family, as evidenced by a cross-section of our student body.

As our student population grows, we strive to find a fit within all our buildings and place resources where needed. We have steady growth projected over the next ten years which will require some additional buildings built in the District. While this can be cumbersome challenge, we will continue to work with our communities and stakeholders to find a solution that works for all of us to keep our buildings at capacity and under.

Building	Grades	Capacity	FY2019 Enrollment
Alum Creek Elementary	K-5	700	569
Arrowhead Elementary	PS-5	675	684
Cheshire Elementary	PS-5	675	635
Freedom Trail Elementary	K-5	675	648
Glen Oak Elementary	PS-5	675	666
Heritage Elementary	PS-5	675	622
Indian Springs Elementary	K-5	675	681
Johnnycake Corners Elementary	PS-5	675	689
Liberty Tree Elementary	PS-5	675	648
Meadows Elementary	K-5	675	668
Oak Creek Elementary	K-5	675	722
Scioto Ridge Elementary	K-5	675	621
Tyler Run Elementary	PS-5	675	682
Walnut Creek Elementary	K-5	675	647
Wyandot Run Elementary	PS-5	700	696
Berkshire Middle School	6-8	1,100	1,074
Hyatts Middle School	6-8	1,100	939
Liberty Middle School	6-8	1,100	1,038
Orange Middle School	6-8	1,100	1,077
Shanahan Middle School	PS & 6-8	1,500	1,213
Olentangy High School	9-12	1,800	1,460
Liberty High School	9-12	1,800	2,155
Orange High School	9-12	1,800	2,047
Berlin High School	9-12	1,800	903

Students with Disabilities – 13.6%

Economic Disadvantaged – 6.7%

English Language Learners – 1.6%



Gap Closing

The Gap Closing component shows how well schools are meeting the performance expectations for our most vulnerable students in English language arts, math, graduation and English language proficiency.



Component
Grade

[View More Data](#)

Progress

The Progress component looks closely at the growth that all students are making based on their past performances.



Component
Grade

Graduation Rate

The Graduation Rate component looks at the percent of students who are successfully finishing high school with a diploma in four or five years.



Component
Grade

[View More Data](#)



District Leadership

Mark Raiff, Superintendent

Emily Hatfield, Treasurer/CFO

7840 Graphics Way

Lewis Center, Ohio 43035



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Flourish Here.