

**Suffield Public Schools
Financial Status Report
As of February 29, 2020**

Attached please find the General Operating Budget, the Federal and State Grants and the Food Service reports for the period ending February 29, 2020.

2019-20 Budget to Actual

Our projected year end shows a net surplus of \$26,034 compared to a net surplus of \$12,190 last month.

The only significant change was to SPED Tuition. Our projected Excess Reimbursement increased by \$55,557 based on the amount submitted for the March 1 reporting deadline. The reimbursement rate projected by the state is 74.8% which is only slightly lower than our projection of 75%. This was offset by an increase in SPED Tuition and Transportation costs of \$32,575.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

There were no significant changes to the grants this month.

Food Service

The year-to-date food service loss is \$4,861 which is less than the \$26,074 loss at this time last year. The revenue is up slightly even with reducing ice cream and cookie sales at the elementary schools. Labor cost is lower due to more efficient use of staff.

Summary

We continue to maintain a small surplus for the year without freezing or reducing instructional supply budgets.

Respectfully Submitted,

Bill Hoff
Business Manager

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
FEBRUARY 2020**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
SALARIES								
ADMINISTRATIVE	2,238,075	-38,088	2,199,987	1,537,454	658,645	3,888	5,827	-1,939
TEACHERS	16,449,067	-312,055	16,137,012	9,101,014	6,872,519	163,480	94,234	69,246
NON- CERTIFIED	1,185,488	0	1,185,488	782,696	374,926	27,866	15,754	12,112
PROFESSIONAL	531,533	38,366	569,900	412,830	209,566	-51,086	-30,684	-20,402
PARA PROFESSIONALS	1,130,895	0	1,130,895	648,897	372,919	109,079	23,598	85,481
ATHLETIC	307,861	0	307,861	180,962	39,550	87,349	84,704	2,645
NURSES	227,719	0	227,719	146,599	79,488	1,632	1,664	-32
MAINTENANCE	939,392	-21,684	917,708	628,034	271,704	17,971	7,578	10,393
OTHER SUPPORT	104,592	0	104,592	47,587	0	57,005	55,351	1,654
SUMMER SCHOOL	106,039	0	106,039	97,339	0	8,700	1,120	7,580
CERTIFIED SUBSTITUTE	70,000	0	70,000	40,583	33,922	-4,506	0	-4,506
NON CERT. SUBSTITUTES	8,000	0	8,000	6,678	0	1,322	1,322	0
MONITORS	70,331	19,660	89,991	47,364	40,697	1,930	0	1,930
STIPEND & ADDITIONAL DUTY	230,908	0	230,908	118,464	99,539	12,905	13,137	-232
ACADEMIC SUPPORT	99,593	0	99,593	57,825	44,234	-2,466	0	-2,466
TOTAL SALARIES	23,699,495	-313,800	23,385,695	13,854,326	9,097,709	435,070	273,605	161,465
BENEFITS								
HEALTH BENEFITS	4,215,541	-88,554	4,126,986	2,896,634	0	1,230,352	1,182,236	48,116
DISABILITY	9,216	0	9,216	5,038	0	4,178	-526	4,704
GROUP LIFE INSURANCE	37,722	0	37,722	21,918	0	15,804	9,600	6,204
FICA	720,560	0	720,560	404,031	0	316,529	257,302	59,227
PENSION CONTRIBUTION	850,846	44,309	895,155	56,662	0	838,493	829,589	8,904
TUITION REIMBURSEMENT	9,983	0	9,983	1,881	0	8,102	10,083	-1,981
UNEMPLOYMENT	23,613	0	23,613	6,594	0	17,019	4,272	12,747
WORKERS COMP.	153,791	0	153,791	147,809	0	5,982	0	5,982
TOTAL BENEFITS	6,021,272	-44,245	5,977,027	3,540,567	0	2,436,460	2,292,556	143,904

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
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	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	50,000	0	50,000	28,004	2,303	19,693	19,693	0
TEACHER PROFESSIONAL SERVICE	272,472	-92,560	179,912	156,706	9,950	13,256	13,276	-20
ATHLETICS	254,184	0	254,184	118,765	82,335	53,119	83,775	-30,656
PROFESSIONAL SERVICES	197,941	0	197,941	88,528	2,764	106,650	88,443	18,207
OTHER PROFESSIONAL SERVICES	362,607	0	362,607	170,379	115,600	76,627	31,480	45,148
LEGAL SERVICES	97,176	17,500	114,676	64,945	0	49,731	49,831	-100
PURCHASED SERVICE	300	0	300	1,000	0	-700	300	-1,000
TOTAL PROFESSIONAL SERVICES	1,234,681	-75,060	1,159,621	628,327	212,952	318,376	286,797	31,579
PURCHASED SERVICE								
WATER & SEWER FEES	68,921	-13,559	55,362	42,316	14,593	-1,548	-7,470	5,922
RUBBISH REMOVAL	32,106	0	32,106	20,896	8,463	2,748	2,748	0
EQUIPMENT REPAIR	93,233	0	93,233	169,021	8,271	-84,059	-53,704	-30,355
SCHOOL EQUIP REPAIR	22,780	0	22,780	14,041	121	8,618	15,891	-7,273
TECHNOLOGY REPAIR SERVICE	33,331	0	33,331	45,427	0	-12,096	3,862	-15,958
LEASE/RENTAL	70,195	0	70,195	42,747	27,315	132	207	-75
TOTAL PURCHASED SERVICE	320,566	-13,559	307,007	334,449	58,763	-86,205	-38,466	-47,739
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,053,760	0	1,053,760	552,770	522,228	-21,238	-17,135	-4,103
SPED TRANSPORTATION	580,141	13,123	593,263	311,918	291,982	-10,637	34,606	-45,243
OTHER TRANSPORTATION SERVICES	3,050	0	3,050	2,581	0	469	469	0
TOTAL TRANSPORTATION	1,636,951	13,123	1,650,074	867,269	814,210	-31,406	17,940	-49,346
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	44,819	0	44,819	46,929	0	-2,110	0	-2,110
COMMUNICATION SERVICES	71,970	21,684	93,654	48,858	33,394	11,401	14,298	-2,897
ADVERTISING	8,000	0	8,000	1,085	0	6,915	6,915	0
PRINTING AND BINDING	10,700	0	10,700	2,003	245	8,452	8,582	-130
TOTAL SUPPORT SERVICES	135,489	21,684	157,173	98,876	33,639	24,658	29,795	-5,137

**SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
FEBRUARY 2020**

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
TUITION								
SPED TUITION	1,094,602	338,294	1,432,896	870,617	1,490,412	-928,132	-789,664	-138,468
ADULT EDUCATION	16,000	0	16,000	15,833	0	167	0	167
MAGNET SCHOOL	0	0	0	0	0			
TOTAL TUITION	1,110,602	338,294	1,448,896	886,450	1,490,412	-927,965	-789,664	-138,301
OTHER PURCHASED SERVICE								
FOOD SERVICE SUBSIDY	13,353	0	13,353	0	0	13,353	13,353	0
TRAVEL & CONFERENCES	75,072	0	75,072	41,841	12,799	20,431	35,975	-15,544
TOTAL OTHER PURCH. SERVICE	88,425	0	88,425	41,841	12,799	33,784	49,328	-15,544
SUPPLIES								
OFFICE SUPPLIES	39,303	0	39,303	18,841	10,376	10,086	10,085	1
INSTRUCTIONAL SUPPLIES	222,113	0	222,113	119,679	17,581	84,998	84,997	1
LIBRARY SUPPLIES	7,967	0	7,967	4,597	208	3,121	3,121	0
CUSTODIAL SUPPLIES	95,100	0	95,100	61,826	2,575	30,699	30,699	0
HEATING SERVICES	204,179	4,125	208,304	110,694	93,484	4,126	-2,449	6,575
ELECTRICITY	372,151	69,439	441,590	268,661	126,117	46,812	37,954	8,858
TEXTBOOKS	13,470	0	13,470	10,278	718	2,474	34,709	-32,235
WORKBOOKS	1,698	0	1,698	369	0	1,329	1,329	0
TECHNOLOGY SUPPLIES	22,380	0	22,380	10,442	0	11,938	11,941	-3
SOFTWARE SUPPLIES	150,704	0	139,704	109,281	0	41,423	40,887	536
TOTAL SUPPLIES	1,129,066	73,564	1,191,629	714,669	251,059	237,006	253,273	-16,267
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	6,213	0	6,213	8,635	75	-2,497	19,838	-22,335
INSTRUCTIONAL EQUIPMENT	18,958	0	18,958	7,381	0	11,577	11,577	0
NON-INSTRUCTIONAL EQUIPMENT	13,950	0	13,950	21,059	0	-7,109	0	-6,780
TOTAL EQUIPMENT	39,121	0	39,121	37,075	75	1,971	31,415	-29,115
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	132,204	0	132,204	135,879	1,791	-5,466	4,000	-9,466
TOTAL DUES AND FEES	132,204	0	132,204	135,879	1,791	-5,466	4,000	-9,466
GRAND TOTAL	35,547,870	0	35,536,870	21,139,727	11,973,410	2,436,283	2,410,579	26,034

MONTHLY FINANCIAL REPORT 2019-20

FEDERAL AND STATE GRANTS

FEB 2020

GRANT DESCRIPTION	GRANT	EXPENDITURES	ENCUMBERED	BALANCE	PROJECTED	PROJECTED	PERCENT	PROJECTED	PROJECTED
	AWARD BALANCE	2019/2020	2019/2020	2019/2020	EXPENDITURE THRU 6/30/20	YEAR END 6/30/2020	COMMITTED AS OF 6/30/2020	EXPENDITURES THRU 6/30/2021	YEAR END 6/30/2021
TITLE I Improving 19/21	326,414	135,029	106,704	84,681	35,719	48,962	85.0%	48,962	0
TITLE II Teachers 19/21	67,370	26,109	18,324	22,937		22,937	66.0%	22,937	0
TITLE I Improving 18/20	18,228	8,728	9,500	0	0	0	100.0%	0	0
TITLE II Teachers 18/20	70,359	36,837	33,522	0	0	0	100.0%	0	0
Title III	3,656	0	0	3,656	3,656	0	100.0%		0
Title IV	17,870	360		17,510	17,510	0	100.0%	0	0
IDEA Part B 18/20	123,148	80,940	42,208	0		0	100.0%	0	0
IDEA PRE-SCHOOL 18/20	528	528	0	0	0	0		0	0
Open Choice	1,141,387	441,301	148,683	551,403	161,066	390,337	65.8%	0	390,337
IDEA PART B 19/21	446,929	231,718	148,682	66,529	0	66,529		66,529	0
IDEA PRE-SCHOOL 19/21	14,706	14,639	67	0	0	0	100.0%		0
Choice Acad. & Social Support	61,350	32,132	29,218	0	0	0	100.0%		0
Perkins Grant	30,063	1,990	6,883	21,190	21,190	0	100.0%		0
DSS GRANT	167,495	16,561		150,934	150,934	0	100.0%	0	0
ASTE Grant	201,989	1,750	0	200,239	200,239	0	100.0%	0	0
Total Grants	2,691,492	1,028,622	543,791	1,119,079	590,314	528,765		138,428	390,337

FOOD SERVICE INCOME STATEMENT

AS OF 02/29/2020

	MONTH TO DATE Feb-20	YEAR TO DATE 2019/2020	YEAR TO DATE 2018/2019
REVENUES:			
Daily Cash Sales	\$ 52,473	\$ 308,091	\$ 304,556
Rebates & Misc. Income	\$ 8	\$ 78	\$ 264
State of CT Grants	\$ -	\$ 22,212	\$ 23,531
Catering	\$ 75	\$ 4,328	\$ 5,503
State Reimbursements	\$ 20,998	\$ 119,320	\$ 113,235
TOTAL INCOME	\$ 73,555	\$ 454,030	\$ 447,089
EXPENSES:			
Cost of Sales:			
Food	\$ 22,923	\$ 141,248	\$ 137,055
Other expenses	\$ 6,395	\$ 50,931	\$ 54,358
Sub Total	\$ 29,318	\$ 192,179	\$ 191,413
Operating Expenses:			
Wages and Benefits	\$ 32,701	\$ 198,656	\$ 216,501
SUPERVISOR SALARY	\$ 8,281	\$ 62,637	\$ 59,982
Misc	\$ -	\$ -	\$ -
Management Fee	\$ 951	\$ 5,418	\$ 5,267
UnControlables(Insurance, fees etc.)	\$ -	\$ -	\$ -
Sub Total	\$ 41,933	\$ 266,712	\$ 281,750
TOTAL EXPENSES	\$ 71,251	\$ 458,891	\$ 473,163
NET INCOME/(LOSS) Before BOE Subsidy	\$ 2,304	\$ (4,861)	\$ (26,074)