

SOUTH TEXAS ISD  
2018-2019 General Fund Budget

|  |  | 2017-2018          | 2018-2019          |
|--|--|--------------------|--------------------|
|  |  | Est. Revenue       | Est. Revenue       |
|  | 5700 Local/Intermediate/Out of State           | 27,942,000         | 28,999,000         |
|  | 5800 State Programs Revenues                   | 34,484,650         | 36,536,040         |
|  | 5900 Federal Programs Revenues                 | 180,000            | 350,000            |
|  | <b>Total Revenues &amp; Other Resources</b>    | <b>62,606,650</b>  | <b>65,885,040</b>  |
|  |  |                    |                    |
|  | <b>EXPENDITURES BY FUNCTION</b>                | <b>2017-2018</b>   | <b>2018-2019</b>   |
|  | 00 Operating Transfers Out                     | 753,275            | 753,275            |
|  | 11 Instruction                                 | 31,119,695         | 32,603,391         |
|  | 12 Inst. Resources Media Service               | 1,956,818          | 2,004,562          |
|  | 13 Curriculum & Personnel                      | 456,572            | 526,142            |
|  | 21 Instructional Administration                | 468,901            | 485,604            |
|  | 23 School Administration                       | 3,385,734          | 3,525,951          |
|  | 31 Guidance and Counseling                     | 2,660,970          | 2,889,510          |
|  | 32 Attend. & Social Work Services              | 266,265            | 286,329            |
|  | 33 Health Services                             | 510,220            | 543,589            |
|  | 34 Student (Pupil) Transportation              | 6,140,367          | 6,781,394          |
|  | 36 Co-Curricular/Extracurricular Activities    | 1,202,700          | 1,224,400          |
|  | 41 General Administration                      | 3,097,620          | 3,421,725          |
|  | 51 Maintenance and Operations                  | 8,300,294          | 8,931,643          |
|  | 52 Security & Monitoring Service               | 1,009,100          | 1,167,000          |
|  | 53 Data Processing Services                    | 1,177,650          | 1,154,100          |
|  | 81 Capital Improvements                        | 3,660,000          | 7,272,000          |
|  | 95 Juvenile Justice Alt Plmnt                  | 25,000             | 25,000             |
|  | 99 County Tax Services                         | 526,000            | 526,000            |
|  | <b>Grand Total</b>                             | <b>66,717,181</b>  | <b>74,121,615</b>  |
|  |  |                    |                    |
|  | <b>Difference in Revenue/Expenditure</b>       | <b>(4,110,531)</b> | <b>(8,236,575)</b> |
|  |  |                    |                    |
|  | <b>OTHER SOURCES</b>                           |                    |                    |
|  | Appropriated Fund Balance for 2018-2019 Budget | 4,300,000          | 8,500,000          |
|  | <b>Grand Total</b>                             | <b>4,300,000</b>   | <b>8,500,000</b>   |
|  |  |                    |                    |
|  | <b>TOTAL SURPLUS/DEFICIT</b>                   | <b>189,469</b>     | <b>263,425</b>     |
|  |  |                    |                    |
|  | <b>EXPENDITURES BY OBJECT</b>                  | <b>2017-2018</b>   | <b>2018-2019</b>   |
|  | 6100 Salary Expenses                           | 44,313,602         | 46,958,697         |
|  | 6200 Purchased & Contracted Services           | 7,710,285          | 8,509,249          |
|  | 6300 Supplies & Materials                      | 5,843,226          | 5,740,342          |
|  | 6400 Other Operating Expenses                  | 3,396,293          | 3,841,152          |
|  | 6600 Capital Outlay                            | 4,700,500          | 8,318,900          |
|  | 8900 Operating Transfers Out                   | 753,275            | 753,275            |
|  | <b>Grand Total</b>                             | <b>66,717,181</b>  | <b>74,121,615</b>  |

SOUTH TEXAS ISD  
2018-2019 General Fund Budget

|  | EXPENDITURES BY LOCATION | 2017-2018         | 2018-2019         |
|--|--------------------------|-------------------|-------------------|
|  | 000 Operating Transfers  | 753,275           | 753,275           |
|  | 001 BETA                 | 8,313,620         | 10,855,139        |
|  | 003 Medical Academy      | 10,077,237        | 11,023,908        |
|  | 004 Med High             | 11,458,148        | 10,902,179        |
|  | 005 Science Academy      | 11,879,132        | 11,748,249        |
|  | 041 STPA                 | 7,543,715         | 10,031,354        |
|  | 042 Rising Scholars      | 7,021,802         | 8,470,880         |
|  | 999 District Wide        | 9,670,252         | 10,336,631        |
|  | <b>Grand Total</b>       | <b>66,717,181</b> | <b>74,121,615</b> |

SOUTH TEXAS ISD  
240 Food Service Budget

|  |  | 2017-2018        | 2018-2019        |
|--|--|------------------|------------------|
|  | REVENUES & OTHER RESOURCES                 | Est. Revenue     | Est. Revenue     |
|  | 5700 Local/ Intermediate/ Out of State     | 500,000          | 745,060          |
|  | 5800 State Programs Revenues               | 9,000            | 9,000            |
|  | 5900 Federal Programs Revenues             | 2,010,985        | 1,863,388        |
|  | <b>Total Reveues &amp; Other Resources</b> | <b>2,519,985</b> | <b>2,617,448</b> |
|  |  |                  |                  |
|  | EXPENDITURES BY FUNCTION                   | Requests         | Requests         |
|  | 35 Food Service                            | 2,519,985        | 2,617,448        |
|  | <b>TOTAL</b>                               | <b>2,519,985</b> | <b>2,617,448</b> |
|  |  |                  |                  |
|  | EXPENDITURES BY OBJECT                     | Requests         | Requests         |
|  | 6100 Salary Expense                        | 1,333,535        | 1,360,248        |
|  | 6200 Purchased & Contracted Services       | 18,000           | 18,200           |
|  | 6300 Supplies & Materials                  | 1,152,450        | 1,223,000        |
|  | 6400 Other Operating Expenses              | 16,000           | 16,000           |
|  | <b>TOTAL</b>                               | <b>2,519,985</b> | <b>2,617,448</b> |
|  |  |                  |                  |
|  | EXPENDITURES BY LOCATION                   | Requests         | Requests         |
|  | 001 BETA                                   | 350,860          | 357,047          |
|  | 003 Medical Academy                        | 499,212          | 535,044          |
|  | 004 Med High                               | 418,112          | 427,372          |
|  | 005 Science Academy                        | 406,912          | 413,668          |
|  | 041 STPA                                   | 332,671          | 343,289          |
|  | 042 Rising Scholars                        | 378,058          | 404,668          |
|  | 999 District Wide                          | 134,160          | 136,360          |
|  | <b>TOTAL</b>                               | <b>2,519,985</b> | <b>2,617,448</b> |

SOUTH TEXAS ISD  
2018-2019 DEBT SERVICE 516

|  |                                      | 2017-2018    | 2017-2018    |
|--|--------------------------------------|--------------|--------------|
|  | REVENUES & OTHER RESOURCES           | Est. Revenue | Est. Revenue |
|  | 7900 Other Source Account            | 753,275      | 753,275      |
|  | Total Revenues & Other Resources     | 753,275      | 753,275      |
|  |                                      | 2017-2018    | 2018-2019    |
|  | EXPENDITURES BY FUNCTION             | Requests     | Requests     |
|  | 71 Debt Service                      | 753,275      | 753,275      |
|  | TOTAL                                | 753,275      | 753,275      |
|  |                                      | 2017-2018    | 2018-2019    |
|  | EXPENDITURES BY OBJECT               | Requests     | Requests     |
|  | 6100 Salary Expense                  | -            | -            |
|  | 6200 Purchased & Contracted Services | -            | -            |
|  | 6300 Supplies & Materials            | -            | -            |
|  | 6400 Other Operating Expenses        | -            | -            |
|  | 6500 Debt Service                    | 753,275      | 753,275      |
|  | TOTAL                                | 753,275      | 753,275      |
|  |                                      | 2017-2018    | 2018-2019    |
|  | EXPENDITURES BY LOCATION             | Requests     | Requests     |
|  | 001 BETA                             | -            | -            |
|  | 003 Medical Academy                  | -            | -            |
|  | 004 Med High                         | -            | -            |
|  | 005 Science Academy                  | -            | -            |
|  | 041 STPA                             | -            | -            |
|  | 042 Rising Scholars                  | -            | -            |
|  | 999 District Wide                    | 753,275      | 753,275      |
|  | TOTAL                                | 753,275      | 753,275      |

# NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The SOUTH TEXAS ISD will hold a public meeting at 7:00 PM, August 28, 2018 in South Texas I.S.D., Biblioteca Las Americas Lecture Hall, 300 Med High Drive, Mercedes, TX 78570. The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

|                          |   |
|--------------------------|---|
| Maintenance Tax          | \$0.0492/\$100 (proposed rate for maintenance and operations) |
| School Debt Service Tax  | \$0.0000/\$100 (proposed rate to pay bonded indebtedness)     |
| Approved by Local Voters |   |

### Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories.

|                            |                  |
|----------------------------|------------------|
| Maintenance and operations | 11.12 % increase |
| Debt Service               | 0.00 % increase  |
| Total expenditures         | 11.12 % increase |

### Total Appraised Value and Total Taxable Value

(as calculated under Section 26.04, Tax Code)

|  | <u>Preceding Tax Year</u> | <u>Current Tax Year</u> |
|--|---------------------------|-------------------------|
| Total appraised value* of all property   | \$ 61,864,646,913         | \$ 65,327,420,791       |
| Total appraised value* of new property** | \$ 1,379,425,985          | \$ 1,651,842,582        |
| Total taxable value*** of all property   | \$ 55,454,313,630         | \$ 57,881,362,378       |
| Total taxable value*** of new property** | \$ 1,449,811,576          | \$ 1,413,531,860        |

\*Appraised value is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

\*\* "New property" is defined by Section 26.012(17), Tax Code.

\*\*\* "Taxable value" is defined by Section 1.04(10), Tax Code.

### Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness\* \$0.00

\*Outstanding principal.

### Comparison of Proposed Rates with Last Year's Rates

|  | <u>Maintenance &amp; Operations</u> | <u>Interest &amp; Sinking Fund*</u> | <u>Total</u> | <u>Local Revenue Per Student</u> | <u>State Revenue Per Student</u> |
|--|-------------------------------------|-------------------------------------|--------------|----------------------------------|----------------------------------|
| Last Year's Rate   | \$0.0492                            | \$0.0000*                           | \$0.0492     | \$6,952                          | \$9,066                          |
| Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service | \$0.0479                            | \$0.0000*                           | \$0.0479     | \$7,248                          | \$8,770                          |
| Proposed Rate  | \$0.0492                            | \$0.0000*                           | \$0.0492     | \$6,879                          | \$8,770                          |

\*The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both.

The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

### Comparison of Proposed Levy with Last Year's Levy on Average Residence

|   | <u>Last Year</u> | <u>This Year</u> |
|---|------------------|------------------|
| Average Market Value of Residences                    | \$96,415         | \$100,126        |
| Average Taxable Value of Residences                   | \$95,128         | \$98,331         |
| Last Year's Rate Versus Proposed Rate per \$100 Value | \$0.0492         | \$0.0492         |
| Taxes Due on Average Residence                        | \$47.44          | \$48.38          |
| Increase (Decrease) in Taxes                          |                  | \$0.94           |

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

**Notice of Rollback Rate:** The highest tax rate the district can adopt before requiring voter approval at an election is \$0.05. This election will be automatically held if the district adopts a rate in excess of the rollback rate of \$0.05

### Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment.

|  |              |
|--|--------------|
| Maintenance and Operations Fund Balance(s) | \$28,413,330 |
| Interest & Sinking Fund Balance(s)         | \$0.00       |