



Vision

*Students who are
passionate, empowered, and prepared
for their future.*

2019-2020 General Fund First Budget Amendment

Presented for Information and Discussion - March 5, 2020

Presented for Approval - March 19, 2020

2019-2020 General Fund First Budget Amendment Summary

	2019-20 Original Budget	2019-20 First Amendment	Increase (Decrease)
Revenues	\$ 78,624,388	\$79,448,375	\$ 823,987
Expenditures	\$ 80,395,615	\$82,296,041	\$1,900,426
Incr (Decr) to Fund Balance	(\$ 1,771,227)	(\$ 2,847,666)	(\$1,076,439)
Beginning Fund Balance, June 30, 2019	\$ 10,949,515 projected	\$ 12,360,334 audited	
Ending Fund Balance, projected June 30, 2020	\$ 9,178,288	\$ 9,512,668	
Ending Fund Balance, % of Expenditures	11.42%	11.56%	

2019-2020 General Fund First Budget Amendment Revenues

	2019-20 Original Budget	2019-20 First Amendment	Increase (Decrease)
Local Revenues	\$24,742,816	\$25,619,342	\$ 876,526
State Revenues	\$48,160,196	\$48,192,886	\$ (32,690)
Federal Revenues	\$1,747,441	\$1,622,771	\$(124,670)
Incoming Transfers, Other	\$3,973,935	\$4,013,376	\$39,441
Total Revenues	\$78,624,388	\$79,448,375	\$ 823,987

2019-2020 General Fund First Budget Amendment Revenues

Local Sources: \$ 876,526 Property Tax; greater local share of foundation

State Sources: \$ (486,975) State Aid; reduced State share of foundation

- *Original Budget: 40 new students, \$0 state aid*
- *Amended Budget: 7 fewer students, \$120 per-pupil state aid*

\$ 424,767 UAAL Retirement Funds; additional funding

\$ 94,899 Categorical funding updates

Federal Sources: \$ (124,670) Correction

2019-2020 General Fund First Budget Amendment Expenditures

	2019-20 Original Budget	2019-20 Amendment	Increase (Decrease)
Basic Programs	41,818,083	43,292,049	1,473,966
Added Needs	10,067,033	9,477,640	(589,393)
Adult Education	281,683	375,355	93,672
Total Instruction Services	\$ 52,166,799	\$ 53,145,044	\$ 978,245
Pupil Support Services	5,061,921	5,383,261	321,340
Instructional Support Services	5,233,870	5,499,812	265,942
Total Pupil and Inst Support Services	\$ 10,295,791	\$ 10,883,073	\$ 587,282
General Administration	608,425	622,559	14,134
School Administration	4,234,959	4,127,276	(107,683)
Business Services	927,518	991,758	64,240
Operations & Maintenance, Security	4,861,220	4,948,918	87,698
Transportation	2,495,265	2,536,190	40,925
Central Services	1,917,710	2,015,697	97,987
Athletics and Other Support Services	1,121,310	1,171,346	50,036
Community Services	1,766,618	1,854,180	87,562
Total Other Support Services	\$ 17,933,025	\$ 18,267,924	\$ 334,899
Total Expenditures	\$ 80,395,615	\$ 82,296,041	\$ 1,900,426

2019-20 General Fund First Budget Amendment Expenditures

Significant Updates:

- \$ 1,552,420 Employee Contract Settlements – October 2019
- \$ 137,126 GASB 84: NEF Grants transferred to General Fund
Revenue recognized previously in former Student Activity Fund;
Cash/Beginning Balances transfer to General Fund
- \$ 120,000 Additional Math Support – NHS, NMS
- \$ 90,880 Other adjustments throughout

2019-20 General Fund First Budget Amendment Next Steps

- Continue to monitor revenues and expenditures
- Adjust projections as necessary
- Recommend 2019-20 Final Budget Amendment for Board Adoption in May/June 2020