



NOVI COMMUNITY SCHOOL DISTRICT

Developing each student's potential with a world-class education

2018-19 Final Budget Amendment

Presented to the Board of Education

June 6, 2019

2018-19 General Fund Final Budget Amendment Summary

	2018-19 Amendment	2018-19 Final Budget	Increase (Decrease)
Revenues	\$78,046,953	\$78,275,628	\$ 228,675
Expenditures	\$78,818,434	\$79,023,434	\$ 205,000
Incr (Decr) to Fund Balance	\$ (771,481)	\$ (747,806)	\$ 23,675
Beginning Fund Balance, June 30, 2018	\$11,697,321	\$11,697,321	
Ending Fund Balance, proj. June 30, 2019	\$10,925,840	\$10,949,515	
Ending Fund Balance, % of Expenditures	13.86%	13.86%	

2018-19 General Fund Final Budget Amendment Revenues

	2018-19 Amendment	2018-19 Final Budget	Increase (Decrease)
Local Revenues	\$ 24,742,816	\$24,742,816	\$ 0
State Revenues	\$ 47,582,761	\$47,811,436	\$ 228,675
Federal Revenues	\$ 1,747,441	\$1,747,441	\$ 0
Incoming Transfers and Other Transactions	\$ 3,973,935	\$3,973,935	\$ 0
Total Revenues	\$ 78,046,953	\$ 78,275,628	\$ 228,675

2018-19 General Fund Final Budget Amendment Revenues

Amendments:

State Aid

\$ 228,675

147e UAAL revenues

2018-19 General Fund Final Budget Amendment Expenditures

	2018-19 Amendment	2018-19 Final Budget	Increase (Decrease)
Instruction			
Basic Programs	41,176,858	41,176,858	0
Added Needs	9,936,033	9,936,033	0
Adult Education	281,683	281,683	0
Total Instruction	\$ \$51,394,574	\$ \$51,394,574	\$ 0
Non-Instruction			
Pupil Support Services	4,855,921	5,010,921	155,000
Instructional Support Services	5,046,553	5,046,553	0
General Administration	608,425	608,425	0
School Administration	4,066,589	4,066,589	0
Business Services	868,500	868,500	0
Operations & Maintenance, Security	4,721,109	4,771,109	50,000
Transportation	2,486,125	2,486,125	0
Central Services	1,882,710	1,882,710	0
Athletics and Other Support Services	1,121,310	1,121,310	0
Community Services	1,766,618	1,766,618	0
Total Non-Instruction	\$ 27,423,860	\$ 27,628,860	\$ 205,000
Total Expenditures	\$78,818,434	\$79,023,434	\$ 205,000

2018-19 General Fund Final Budget Amendment Expenditures

Amendments:

Salaries	\$ 155,000
Utilities	\$ 50,000

2018-19 Final Budget Amendment

Next Steps

- Continue to monitor revenues and expenditures
- 2018-19 Audit – September 2019
- 2019-20 Original Budget Adoption