

FINANCIAL REPORT FOR 2015-2018 Proposed Budget

updated 5/21/15

Temple City Unified School District
 2015-18 General Fund Proposed Budget
 (Unrestricted and Restricted)
Summary

DESCRIPTION	COLA of 1.565% includes step			COLA of .85% includes step			Decrease ADA 300 COLA of 1.58% includes step			Increase ADA 0 COLA of 2.10% includes step			Increase ADA 0 COLA of 2.50% includes step		
	2013-14 Unaudited Actuals			2014-15 Projected			2015-16 Proposed Budget			2016-17 Proposed Budget			2017-18 Proposed Budget		
	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL	UNRESTRICTED	RESTRICTED	TOTAL
REVENUES															
LCFF/REVENUE LIMIT SOURCES	\$ 34,426,777		\$ 34,426,777	\$ 41,139,707		41,139,707	\$ 44,479,847		44,479,847	\$ 42,414,243		42,414,243	\$ 43,938,106		43,938,106
LCFF GAP FUNDING	1,862,005		1,862,005			-			-	1,868,873		1,868,873	1,927,525		1,927,525
PROP 30 (EPA)			-			-		-	-			-	(194,750)		(194,750)
RRMA REVENUE TRANSFER TO FUND 14.0			-			(1,501,086)		(1,501,086)	(1,028,688)		(1,028,688)	(1,057,178)		(1,057,178)	
FEDERAL REVENUE		2,235,123	2,235,123	75,000	2,516,036	2,591,036	75,000	2,235,033	2,310,033	75,000	2,235,033	2,310,033	75,000	2,235,033	2,310,033
OTHER STATE REVENUE	1,112,210	1,975,475	3,087,686	1,382,557	612,419	1,994,976	1,028,327	552,785	1,581,112	1,028,327	552,785	1,581,112	1,028,327	552,785	1,581,112
OTHER LOCAL REVENUE -Included object 87xx	1,021,783	3,627,674	4,649,458	961,704	3,072,769	4,034,473	459,306	3,087,636	3,546,942	459,306	3,087,636	3,546,942	459,306	3,087,636	3,546,942
DONATIONS															
TOTAL REVENUES	\$ 38,422,775	\$ 7,838,273	\$ 46,261,048	\$ 43,558,968	\$ 6,201,224	\$ 49,760,192	\$ 44,541,394	\$ 5,875,454	\$ 50,416,848	\$ 44,817,061	\$ 5,875,454	\$ 50,692,515	\$ 46,176,336	\$ 5,875,454	\$ 52,051,790
EXPENDITURES															
CERTIFICATED SALARIES	\$ 19,471,444	\$ 4,418,980	\$ 23,890,424	\$ 20,745,981	\$ 4,605,653	\$ 25,351,634	\$ 21,729,337	\$ 4,568,761	\$ 26,298,098	\$ 22,167,118	\$ 4,660,808	\$ 26,827,926	\$ 22,613,719	\$ 4,754,709	\$ 27,368,428
CLASSIFIED SALARIES	4,935,284	2,252,447	7,187,731	5,223,854	2,167,064	7,390,918	5,640,487	1,936,267	7,576,754	5,733,329	1,968,138	7,701,467	5,827,700	2,000,534	7,828,234
EMPLOYEE BENEFITS	5,171,503	1,532,559	6,704,062	6,507,805	1,674,516	8,182,321	6,847,718	1,565,302	8,413,020	7,428,196	1,681,608	9,109,804	8,125,093	1,853,371	9,978,464
STRS rate increase from prior year						401,993	401,993	84,522	486,515	410,092	86,225	496,317	418,354	87,962	506,316
PERS rate increase from prior year						4,477	4,477	1,472	5,949	188,784	62,005	250,789	97,376	32,009	129,385
BOOKS AND SUPPLIES	492,750	1,178,406	1,671,156	571,904	1,579,329	2,151,233	647,796	941,265	1,589,061	647,796	941,265	1,589,061	647,796	941,265	1,589,061
SERVICES/OTHER OPER. EXP.	3,095,761	1,555,080	4,650,841	2,953,771	1,156,302	4,110,073	3,259,534	1,071,332	4,330,866	3,134,534	1,071,332	4,205,866	3,134,534	1,071,332	4,205,866
CAPITAL OUTLAY	151,059	106,518	257,576	57,300	-	57,300	7,300	-	7,300	7,300	-	7,300	7,300	-	7,300
OTHER OUTGO -Excluding Dir Sup/Ind Cost															
Indirect Costs - fm Intrafund (Spl Ed Excess Cost)	26,473	150,083	176,556	23,450		23,450	279,888	-	279,888	279,888	-	279,888	279,888	-	279,888
Indirect Costs - fm categorical programs				(220,655)	220,655	-	(101,542)	101,542	-	(101,542)	101,542	-	(101,542)	101,542	-
RETIREE BENEFIT COSTS	955,071	-	955,071	905,952	-	905,952	905,000	-	905,000	818,680	-	818,680	818,680	-	818,680
CONTRIBUTIONS -To (from) Food Service	(214,587)	121,392	(93,195)	(102,705)	-	(102,705)	(106,236)	-	(106,236)	(102,705)	-	(102,705)	(102,705)	-	(102,705)
TOTAL EXPENDITURES	\$ 34,084,758	\$ 11,315,464	\$ 45,400,222	\$ 36,666,657	\$ 11,403,519	\$ 48,070,176	\$ 39,515,752	\$ 10,270,463	\$ 49,786,215	\$ 40,611,470	\$ 10,572,923	\$ 51,184,393	\$ 41,766,193	\$ 10,842,724	\$ 52,608,917
NET CHANGE BEFORE SOURCES/USES	4,338,017	(3,477,191)	860,826	6,892,311	(5,202,295)	1,690,016	5,025,642	(4,395,009)	630,633	4,205,591	(4,697,469)	(491,878)	4,410,143	(4,967,270)	(557,127)
CONTRIBUTIONS UNRESTRICTED/RESTRICTED RESOURCES															
Contributions to Special Ed	(4,526,695)	4,526,695	-	(4,515,205)	4,515,205	-	(4,223,908)	4,223,908	-	(4,583,671)	4,583,671	-	(4,583,671)	4,583,671	-
Contributions to Maint & Op and Other Categorical (incl Flex trnsf)															
Net CONTRIBUTIONS	(4,526,695)	4,526,695	-	(4,515,205)	4,515,205	-	(4,223,908)	4,223,908	-	(4,583,671)	4,583,671	-	(4,583,671)	4,583,671	-
NET CHANGE IN FUND BALANCE	\$ (188,678)	\$ 1,049,504	\$ 860,826	\$ 2,377,106	\$ (687,090)	\$ 1,690,016	\$ 801,734	\$ (171,101)	\$ 630,633	\$ (378,080)	\$ (113,798)	\$ (491,878)	\$ (173,528)	\$ (383,599)	\$ (557,127)
FUND BALANCE/RESERVES															
BEGINNING BALANCE	\$ 6,527,040	\$ 3,035,950	\$ 9,562,990	\$ 7,162,126	\$ 4,298,663	\$ 11,460,788	\$ 8,789,232	\$ 2,661,540	\$ 11,450,771	\$ 9,340,966	\$ 2,490,439	\$ 11,831,404	\$ 8,712,886	\$ 2,376,641	\$ 11,089,526
AUDIT ADJUSTMENTS	823,764	213,209	1,036,973												
OTHER ADJUSTMENTS				(750,000)	(950,033)	(1,700,033)	(250,000)		(250,000)	(250,000)		(250,000)	(250,000)		(250,000)
NET BEGINNING BALANCE	\$ 7,350,804	\$ 3,249,159	\$ 10,599,963	\$ 6,412,126	\$ 3,348,630	\$ 9,760,755	\$ 8,539,232	\$ 2,661,540	\$ 11,200,771	\$ 9,090,966	\$ 2,490,439	\$ 11,581,404	\$ 8,462,886	\$ 2,376,641	\$ 10,839,526
RESERVE FOR PAYROLL															
REVENUE ADJ-SPEC ED															
REV ADJ. LOCAL TRANSPORTATION															
ENDING BALANCE	\$ 7,162,126	\$ 4,298,663	\$ 11,460,788	\$ 8,789,232	\$ 2,661,540	\$ 11,450,771	\$ 9,340,966	\$ 2,490,439	\$ 11,831,404	\$ 8,712,886	\$ 2,376,641	\$ 11,089,526	\$ 8,289,358	\$ 1,993,042	\$ 10,282,399
COMPONENTS OF ENDING BALANCE															
REVOLVING CASH	\$ 15,000		\$ 15,000	\$ 15,000		\$ 15,000	\$ 15,000		\$ 15,000	\$ 15,000		\$ 15,000	\$ 15,000		\$ 15,000
STORES & PREPAID	53,500		53,500	53,500		53,500	53,500		53,500	53,500		53,500	53,500		53,500
3% REQUIRED RESERVE	1,364,803		1,364,803	1,445,186		1,445,186	1,496,774		1,496,774	1,538,613		1,538,613	1,581,349		1,581,349
2% BOARD REQUIRED RESERVE	909,868		909,868	963,458		963,458	997,849		997,849	1,025,742		1,025,742	1,054,232		1,054,232
EMPEROR CONSTRUCTION RESERVE		950,033	950,033												
RESTRICTED PROGRAMS RESERVE		3,348,630	3,348,630		2,661,540	2,661,540		2,490,439	2,490,439		2,376,641	2,376,641		1,993,042	1,993,042
UNALLOCATED RESERVE	4,318,955		4,318,955	6,312,088		6,312,088	6,527,843		6,527,843	3,711,158		3,711,158	1,038,879		1,038,879
FUNDS NEEDED TO MEET 3% RESERVE REQUIREMENT															
LCFF GAP FUNDING								0		1,868,873		1,868,873	3,796,398		3,796,398
RESERVE FOR ACA LIABILITY															
FUND FOR UNFUNDED PENSION LIABILITY (OPEB)	500,000		500,000	0			250,000		250,000	500,000		500,000	750,000		750,000
TOTAL	\$ 7,162,126	\$ 4,298,663	\$ 11,460,788	\$ 8,789,232	\$ 2,661,540	\$ 11,450,771	\$ 9,340,966	\$ 2,490,439	\$ 11,831,404	\$ 8,712,886	\$ 2,376,641	\$ 11,089,526	\$ 8,289,358	\$ 1,993,042	\$ 10,282,399
Unallocated Reserve	\$ 4,318,955	\$ -	\$ 4,318,955	\$ 6,312,088	\$ -	\$ 6,312,088	\$ 6,527,843	\$ -	\$ 6,527,843	\$ 3,711,158	\$ -	\$ 3,711,158	\$ 1,038,879	\$ -	\$ 1,038,879

3% Reserve	1,364,803	3% Reserve	1,445,186	3% Reserve	1,496,774	3% Reserve	1,538,613	3% Reserve	1,581,349
2% Brd Reserve	\$ 909,868	2% Brd Reserve	\$ 963,458	2% Brd Reserve	\$ 997,849	2% Brd Reserve	\$ 1,025,742	2% Brd Reserve	\$ 1,054,232

Unallocated Reserve/Restricted Reserve \$ 4,318,955 \$ 4,298,663 \$ 4,318,955 \$ 6,312,088 \$ 2,661,540 \$ 6,312,088 \$ 6,527,843 \$ 2,490,439 \$ 6,527,843 \$ 3,711,158 \$ 2,376,641 \$ 3,711,158 \$ 1,038,879 \$ - \$ 1,038,879