

WATCHUNG HILLS REGIONAL HIGH SCHOOL

2020/21

TAX ANALYSIS & COMPARISON LONG HILL TOWNSHIP

1) Tax Levy	Calendar Year 2019	Calendar Year 2020	Increase (Decrease)	% Increase
Assessed Ratable Values	\$ 1,656,445,346	\$ 1,662,223,178	\$ 5,777,832	0.35%
Average Assessed Home	\$ 504,992	\$ 506,330	\$ 1,338	0.26%
General Fund Tax Levy	\$ 6,882,804	\$ 6,506,009	\$ (376,795)	-5.47%
Debt Service Tax Levy	\$ 702,602	\$ 659,056	\$ (43,546)	-6.20%
Total Tax Levy	\$ 7,585,406	\$ 7,165,065	\$ (420,341)	-5.54%
2) Tax Rate Increase				
Avg. Assessed Value Tax Rate				
General Fund	\$ 0.4155	\$ 0.3914	\$ (0.0241)	-5.80%
Debt Service	\$ 0.0424	\$ 0.0396	\$ (0.0028)	-6.52%
Total Tax Rate	\$ 0.4579	\$ 0.4311	\$ (0.0269)	-5.87%
Total Tax Increase - Average Home				
Avg. Assessed Value Tax Levy				
General Fund	\$ 2,098.33	\$ 1,981.80	\$ (116.53)	-5.55%
Debt Service	\$ 214.20	\$ 200.76	\$ (13.44)	-6.28%
Total Tax Levy	\$ 2,312.52	\$ 2,182.55	\$ (129.97)	-5.62%

ONE TAX POINT EQUALS - \$ 166,222

To determine your own tax impact for 2020 you need to do the following:

- Step 1. Determine your 2020 property assessment.
- Step 2. Divide the assessment by 100.
- Step 3. Multiply your answer from step 2 by \$0.4311. This is your school tax for 2020.

- Step 4. Determine your new 2019 assessment.
- Step 5. Divide the assessment by 100.
- Step 6. Multiply your answer from step 5 by \$0.4579. This is your school tax for 2019.
- Step 7. To determine your increase or decrease subtract your answer in step 3 by your answer in step 6.