

# WATCHUNG HILLS REGIONAL HIGH SCHOOL

2020/21

## TAX ANALYSIS & COMPARISON WATCHUNG BOROUGH

1) Tax Levy	Calendar Year 2019	Calendar Year 2020	Increase (Decrease)	% Increase
Assessed Ratable Values	\$ 1,801,789,204	\$ 1,815,666,300	\$ 13,877,096	0.77%
Average Assessed Home	\$ 714,326	\$ 719,783	\$ 5,457	0.76%
General Fund Tax Levy	\$ 6,691,299	\$ 7,154,279	\$ 462,980	6.92%
Debt Service Tax Levy	\$ 682,805	\$ 724,629	\$ 41,824	6.13%
<b>Total Tax Levy</b>	<b>\$ 7,374,104</b>	<b>\$ 7,878,908</b>	<b>\$ 504,804</b>	<b>6.85%</b>

### 2) Tax Rate Increase

Avg. Assessed Value Tax Rate				
General Fund	\$ 0.3714	\$ 0.3940	\$ 0.0227	6.10%
Debt Service	\$ 0.0379	\$ 0.0399	\$ 0.0020	5.31%
<b>Total Tax Rate</b>	<b>\$ 0.4093</b>	<b>\$ 0.4339</b>	<b>\$ 0.0247</b>	<b>6.03%</b>

### Total Tax Increase - Average Home

Avg. Assessed Value Tax Levy				
General Fund	\$ 2,652.79	\$ 2,836.16	\$ 183.37	6.91%
Debt Service	\$ 270.70	\$ 287.26	\$ 16.56	6.12%
<b>Total Tax Levy</b>	<b>\$ 2,923.49</b>	<b>\$ 3,123.43</b>	<b>\$ 199.94</b>	<b>6.84%</b>

**ONE TAX POINT EQUALS - \$181,567**

#### To determine your own tax impact for 2020 you need to do the following:

Step 1. Determine your 2020 property assessment.

Step 2. Divide the assessment by 100.

Step 3. Multiply your answer from step 2 by \$0.4339. This is your school tax for 2020.

Step 4. Determine your new 2019 assessment.

Step 5. Divide the assessment by 100.

Step 6. Multiply your answer from step 5 by \$0.4093. This is your school tax for 2019.

Step 7. To determine your increase or decrease subtract your answer in step 3 by your answer in step 6.