



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances
General Fund/Restricted	\$ 1,416,225	\$ 12,473,219	\$ 11,419,357	\$ 2,470,087	\$ 12,457,782	\$ 12,703,142	\$ 2,224,727
General Fund/Other	\$ 8,853,454	\$ 59,717,924	\$ 60,496,916	\$ 8,074,462	\$ 60,327,909	\$ 60,560,399	\$ 7,841,972
Food Service Fund	\$ 105,252	\$ 2,795,517	\$ 2,770,269	\$ 130,500	\$ 2,798,680	\$ 2,849,687	\$ 79,493
Community Service Fund	\$ 401,263	\$ 5,063,899	\$ 4,691,006	\$ 774,156	\$ 5,090,554	\$ 4,969,440	\$ 895,270
Building Construction Fund	\$ (560,730)	\$ 119,902,646	\$ 15,741,160	\$ 103,600,756	\$ -	\$ -	\$ 103,600,756
Debt Service Fund	\$ 1,245,379	\$ 8,539,388	\$ 6,313,394	\$ 3,471,373	\$ 6,419,358	\$ 8,308,172	\$ 1,582,559
Trust Fund	\$ 279,378	\$ 402,750	\$ 319,963	\$ 362,165	\$ -	\$ -	\$ 362,165
Internal Service Fund	\$ 4,506,806			\$ 4,251,725			\$ 4,251,725
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 6,533,079	\$ 657,368	\$ 357,772	\$ 6,832,675	\$ -	\$ -	\$ 6,832,675
OPEB Debt Service Fund	\$ 432,964	\$ 3,345,477	\$ 3,191,775	\$ 586,666	\$ 3,309,035	\$ 3,196,400	\$ 699,301
Total - All Funds	\$ 23,213,070	\$ 212,898,188	\$ 105,301,612	\$ 130,554,565	\$ 90,403,318	\$ 92,587,240	\$ 128,370,643
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			
Outstanding July 1, 2018	\$ 32,025,000.00			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019		\$	-
Plus: New Issues	\$ 115,760,000			Cost per student - Average Daily Membership (ADM) 06/30/2019			
Less: Redeemed Issues	\$ 5,740,000			Total Operating Expenditures		\$	74,636,927.00
Outstanding June 30, 2019	\$ 142,045,000			FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		5,264.22	
Short-Term Debt				FY 2019 Operating Cost per ADM		\$	14,178.15
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:
Data is unaudited at the time of publication and is subject to change. The district does not prepare budgets for the Building Construction Fund, Trust Fund or OPEB Irrevocable Trust Fund. This information can also be found on the districts website at: www.isd197.org