

# THE KINKAID SCHOOL

## Federal Truth in Lending Disclosures 2020-2021 School Year

If you select the monthly or quarterly payment option, you will be required to pay a deferral fee. The following disclosures apply to your enrollment contract.

QUARTERLY PAYMENT PLAN	Annual Percentage Rate	Amount Financed	Finance Charge	Total Payments	Total Cost
	<b>The cost of your credit as an annual rate</b>	The amount of credit provided to you or on your behalf after the July 1 payment	<b>The dollar amount the credit will cost you</b>	The total amount you will pay during the credit period	The total amount you will pay including July 1 payment
Grades PK - 4	14%	\$ 17,612.00	\$ 1,258.00	\$ 18,870.00	\$ 26,418.00
Grades 5 - 8	14%	\$ 20,632.50	\$ 1,473.75	\$ 22,106.25	\$ 30,948.75
Grades 9 - 12	14%	\$ 21,371.00	\$ 1,526.50	\$ 22,897.50	\$ 32,056.50

MONTHLY PAYMENT PLAN	Annual Percentage Rate	Amount Financed	Finance Charge	Total Payments	Total Cost
	<b>The cost of your credit as an annual rate</b>	The amount of credit provided to you or on your behalf after the July 1 payment	<b>The dollar amount the credit will cost you</b>	The total amount you will pay during the credit period	The total amount you will pay including July 1 payment
Grades PK - 4	14%	\$ 21,386.00	\$ 1,258.00	\$ 22,644.00	\$ 26,418.00
Grades 5 - 8	14%	\$ 25,053.75	\$ 1,473.75	\$ 26,527.50	\$ 30,948.75
Grades 9 - 12	14%	\$ 25,950.50	\$ 1,526.50	\$ 27,477.00	\$ 32,056.50

**Amount Financed** - Itemization of amount financed may be obtained from the Kinkaid Business Office upon request.

**Payment Schedule** - The quarterly plan consists of 4 payments due on July 1, October 1, January 1 and April 1. The monthly plan consists of 10 payments due July 1 through April 1.

**Prepayment** - You may prepay this loan, in whole or in part, at any time without penalty, and you may be entitled to a refund of part of the finance charge.

**Late Fee** - A \$40 late fee plus interest of 1.5% per month will be assessed on delinquent accounts.

See your enrollment contract for additional information. If you have questions, please contact the Kinkaid Business Office at 713-243-5037.  
PLEASE RETAIN FOR YOUR FILES.