



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2019 and FY 2020

ED-00110-42

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Owatonna Public Schools					District Number:		0761-01
Fund	FY 2019 Beginning Fund Balances	FY 2019 Actual Revenues and Transfers In	FY 2019 Actual Expenditures and Transfers Out	June 30, 2019 Actual Fund Balances	FY 2020 Budget Revenues and Transfers In	FY 2020 Budget Expenditures and Transfers Out	June 30, 2020 Projected Fund Balances		
General Fund/Restricted	\$ 1,454,254	\$ 10,230,240	\$ 9,157,133	\$ 2,527,361	\$ 9,844,467	\$ 9,920,850	\$ 2,450,978		
General Fund/Other	\$ 7,715,546	\$ 51,044,571	\$ 52,592,856	\$ 6,167,261	\$ 52,113,611	\$ 54,138,748	\$ 4,142,124		
Food Service Fund	\$ 687,067	\$ 2,977,785	\$ 2,913,478	\$ 751,374	\$ 2,986,423	\$ 2,990,722	\$ 747,075		
Community Service Fund	\$ 1,095,638	\$ 3,373,297	\$ 3,248,872	\$ 1,220,063	\$ 3,276,861	\$ 3,329,509	\$ 1,167,415		
Building Construction Fund	\$ 14,701,254	\$ 207,062	\$ 9,689,951	\$ 5,218,365	\$ 120,000	\$ 4,510,086	\$ 828,279		
Debt Service Fund	\$ 1,073,031	\$ 6,117,629	\$ 5,865,096	\$ 1,325,564	\$ 5,881,860	\$ 5,862,445	\$ 1,344,979		
Trust Fund	\$ 3,307	\$ 2,912	\$ 3,302	\$ 2,917	\$ 1,500	\$ 3,096	\$ 1,321		
Internal Service Fund	\$ 177,803			\$ 210,532			\$ 183,932		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 26,907,900	\$ 73,953,496	\$ 83,470,688	\$ 17,423,437	\$ 74,224,722	\$ 80,755,456	\$ 10,866,103		
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81			\$0		
Outstanding July 1, 2018	\$ 71,024,572			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2019					
Plus: New Issues	\$ 127,085			Cost per student - Average Daily Membership (ADM) 06/30/2019					
Less: Redemmed Issues	\$ 4,076,445								
Outstanding June 30, 2019	\$ 67,075,212								
Short-Term Debt				Total Operating Expenditures			\$ 65,230,929.00		
Certificates of Indebtedness	\$ -			FY 2019 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			5,003.29		
Other Short-Term Indebtedness	\$ -	FY 2019 Operating Cost per ADM			\$ 13,037.61				

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)