

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Owatonna Public Schools District Number: 0761

FUND	FY 2015 BEGINNING FUND BALANCES	FY 2015 ACTUAL REVENUES AND TRANSFERS IN	FY 2015 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 ACTUAL FUND BALANCES	FY 2016 BUDGET REVENUES AND TRANSFERS IN	FY 2016 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 831,872	\$ 8,243,043	\$ 7,986,360	\$ 1,088,555	\$ 8,333,298	\$ 8,706,713	\$ 715,140
General Fund/Other	\$ 4,975,004	\$ 45,922,750	\$ 45,057,163	\$ 5,840,591	\$ 44,629,183	\$ 44,140,946	\$ 6,328,828
Food Service Fund	\$ 323,175	\$ 2,890,904	\$ 2,870,862	\$ 343,217	\$ 2,751,247	\$ 2,769,417	\$ 325,047
Community Service Fund	\$ 558,973	\$ 2,858,835	\$ 2,753,693	\$ 664,115	\$ 2,952,104	\$ 2,962,046	\$ 654,173
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 543,057	\$ 2,310,490	\$ 2,304,695	\$ 548,852	\$ 2,289,643	\$ 2,309,375	\$ 529,120
Trust Fund	\$ 5,370	\$ 251	\$ 1,013	\$ 4,608	\$ 1,502	\$ 1,918	\$ 4,192
Internal Service Fund	\$ 203,414			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL - ALL FUNDS	\$ 7,440,865	\$ 62,226,273	\$ 60,973,786	\$ 8,489,938	\$ 60,956,977	\$ 60,890,415	\$ 8,556,500
LONG-TERM DEBT	\$ -			CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2014	\$ 8,536,642			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2015			\$ -
Plus: New Issues	\$ 559,889			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2015			
Less: Redemmed Issues	\$ 2,737,415			TOTAL OPERATING EXPENDITURES			\$ 55,856,252.00
Outstanding June 30, 2015	\$ 6,359,116			FY 2015 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM			4,931.00
SHORT-TERM DEBT				FY 2015 OPERATING COST PER ADM			\$ 11,327.57
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments: The 2014-15 balances were approved at the November 23, 2015 board meeting by reviewing the 2014-15 financial audit. The 2015-16 balances are based on the 15-16 preliminary budget. This document can be found on the District's website at owatonna.k12.mn.us.

* Other Post-Employment Benefits (OPEB)