

**DISTRICT REVENUES AND EXPENDITURES  
BUDGET FOR FY 2014 AND FY 2015**

ED-00110-37

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report.

District Name: Owatonna Public Schools

District Number: 0761

FUND	FY 2014 BEGINNING FUND BALANCES	FY 2014 ACTUAL REVENUES AND TRANSFERS IN	FY 2014 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2014 ACTUAL FUND BALANCES	FY 2015 BUDGET REVENUES AND TRANSFERS IN	FY 2015 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2015 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 679,795.00	\$ 7,676,541.00	\$ 7,524,464.00	\$ 831,872.00	\$ 8,144,369.00	\$ 8,037,208.00	\$ 939,033.00
General Fund/Other	\$ 3,882,312.00	\$ 40,803,678.00	\$ 39,710,986.00	\$ 4,975,004.00	\$ 42,946,778.00	\$ 42,651,599.00	\$ 5,270,183.00
Food Service Fund	\$ 405,270.00	\$ 2,630,491.00	\$ 2,712,586.00	\$ 323,175.00	\$ 2,553,607.00	\$ 2,619,732.00	\$ 257,050.00
Community Service Fund	\$ 674,202.00	\$ 2,762,702.00	\$ 2,877,931.00	\$ 558,973.00	\$ 2,626,373.00	\$ 2,744,428.00	\$ 440,918.00
Building Construction Fund	\$ 610,155.00	\$ -	\$ 610,155.00	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 608,737.00	\$ 2,401,439.00	\$ 2,467,119.00	\$ 543,057.00	\$ 2,294,819.00	\$ 2,307,200.00	\$ 530,676.00
Trust Fund	\$ 4,784.00	\$ 1,662.00	\$ 1,076.00	\$ 5,370.00	\$ 1,502.00	\$ 1,490.00	\$ 5,382.00
Internal Service Fund	\$ 252,047.00			\$ 203,414.00			\$ 203,602.00
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL - ALL FUNDS</b>	<b>\$ 7,117,302.00</b>	<b>\$ 56,276,513.00</b>	<b>\$ 55,904,317.00</b>	<b>\$ 7,440,865.00</b>	<b>\$ 58,567,448.00</b>	<b>\$ 58,361,657.00</b>	<b>\$ 7,646,844.00</b>
<b>LONG-TERM DEBT</b>			<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>				
Outstanding July 1, 2013	\$ 11,213,697.00		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2014		\$		-
Plus: New Issues	\$ -		<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2014</b>				
Less: Redeemed Issues	\$ 2,677,055.00		TOTAL OPERATING EXPENDITURES		\$		51,270,065.00
Outstanding June 30, 2014	\$ 8,536,642.00		FY 2014 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		\$		4,831.00
<b>SHORT-TERM DEBT</b>			FY 2014 OPERATING COST PER ADM		\$		10,612.72

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**

The 2013-14 balances were approved at the November 24, 2014 board meeting by reviewing the 2013-14 financial audit. The 2014-15 balances are based on the 2014-2015 preliminary budget. This document can be found on the District's website at owatonna.k12.mn.us.

\* Other Post-Employment Benefits (OPEB)

End of worksheet