

**Suffield Public Schools
Financial Status Report
As of January 31, 2020**

Attached please find the General Operating Budget, the Federal and State Grants and the Food Service reports for the period ending January 31, 2020.

2019-20 Budget to Actual

Our projected year end shows a net surplus of \$12,190 compared to a net surplus of \$20,051 last month.

There was a gain in health insurance as we have less people currently on our insurance plan. Due to the reduction in the Title I grant for 2020-21, \$66,347 of expenses budgeted for 2020-21 were moved to projected expenses in 2019-20.

We have not received our first excess cost reimbursement payment so we do not know what the reimbursement percentage will be: our projection is 75%.

State and Federal Grants

This report contains state and federal grants and private grants received by the Suffield Public Schools.

There were no significant changes to the grants this month.

Food Service

The year-to-date food service loss is \$7,166 as compared to a \$17,683 loss at this time last year.

Summary

We continue to maintain a small surplus for the year without freezing or reducing instructional supply budgets. We have benefitted from a mild winter which since we are entering March, even if it turns cold, should not have a material impact on the projected expenses. The Excess Cost Reimbursement Rate and any changes to special education tuitions are the major risks to the budget for the remainder of the year.

Respectfully Submitted,

Bill Hoff
Business Manager

SUFFIELD PUBLIC SCHOOLS
YEAR END BUDGET REPORT
JANUARY 2020

	ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
SALARIES								
ADMINISTRATIVE	2,238,075	-38,088	2,199,987	1,370,680	777,521	51,787	51,786	0
TEACHERS	16,449,067	-312,055	16,137,012	7,803,843	8,170,529	162,640	92,032	70,608
NON- CERTIFIED	1,185,488	0	1,185,488	687,283	490,828	7,377	198	7,179
PROFESSIONAL	531,533	38,366	569,900	363,274	259,045	-51,009	-30,684	-20,325
PARA PROFESSIONALS	1,130,895	0	1,130,895	552,753	462,653	115,488	34,201	81,287
ATHLETIC	307,861	0	307,861	102,803	46,142	158,916	161,033	-2,116
NURSES	227,719	0	227,719	123,724	99,360	4,636	4,667	-31
MAINTENANCE	939,392	-21,684	917,708	560,072	339,140	18,497	11,150	7,346
OTHER SUPPORT	104,592	0	104,592	45,488	0	59,104	57,188	1,916
SUMMER SCHOOL	106,039	0	106,039	97,759	0	8,280	1,120	7,160
CERTIFIED SUBSTITUTE	70,000	0	70,000	33,912	29,055	7,034	7,034	0
NON CERT. SUBSTITUTES	8,000	0	8,000	5,853	0	2,147	2,147	0
MONITORS	70,331	19,660	89,991	38,624	43,927	7,440	5,800	1,640
STIPEND & ADDITIONAL DUTY	230,908	0	230,908	110,616	105,911	14,382	14,518	-136
ACADEMIC SUPPORT	99,593	0	99,593	45,413	54,741	-561	0	-561
TOTAL SALARIES	23,699,495	-313,800	23,385,695	11,942,096	10,878,852	566,157	412,190	153,967
BENEFITS								
HEALTH BENEFITS	4,215,541	-88,554	4,126,986	2,584,289	0	1,542,697	1,494,119	48,578
DISABILITY	9,216	0	9,216	5,472	0	3,744	-960	4,704
GROUP LIFE INSURANCE	37,722	0	37,722	16,992	0	20,730	15,000	5,730
FICA	720,560	0	720,560	346,564	0	373,996	315,266	58,730
PENSION CONTRIBUTION	850,846	44,309	895,155	48,144	0	847,011	842,158	4,853
TUITION REIMBURSEMENT	9,983	0	9,983	1,881	0	8,102	10,083	-1,981
UNEMPLOYMENT	23,613	0	23,613	6,592	0	17,021	4,272	12,749
WORKERS COMP.	153,791	0	153,791	149,399	0	4,392	0	4,392
TOTAL BENEFITS	6,021,272	-44,245	5,977,027	3,159,333	0	2,817,693	2,679,938	137,756

SUFFIELD PUBLIC SCHOOLS
 YEAR END BUDGET REPORT
 JANUARY 2020

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PROFESSIONAL SERVICES								
ADMINISTRATIVE SERVICES	50,000	0	50,000	23,614	2,763	23,623	23,623	0
TEACHER PROFESSIONAL SERVICE	272,472	-92,560	179,912	155,973	10,393	13,546	13,566	-20
ATHLETICS	254,184	0	254,184	92,660	105,402	56,157	86,094	-29,936
PROFESSIONAL SERVICES	197,941	0	197,941	67,185	3,874	126,883	104,685	22,198
OTHER PROFESSIONAL SERVICES	362,607	0	362,607	153,403	123,246	85,957	40,603	45,355
LEGAL SERVICES	97,176	17,500	114,676	57,083	0	57,594	57,694	-100
PURCHASED SERVICE	300	0	300	1,000	0	-700	300	-1,000
TOTAL PROFESSIONAL SERVICES	1,234,681	-75,060	1,159,621	550,917	245,678	363,060	326,565	36,496
PURCHASED SERVICE								
WATER & SEWER FEES	68,921	-13,559	55,362	42,316	14,593	-1,548	-7,306	5,758
RUBBISH REMOVAL	32,106	0	32,106	18,243	11,116	2,748	2,748	0
EQUIPMENT REPAIR	93,233	0	93,233	159,088	7,578	-73,433	-51,994	-21,439
SCHOOL EQUIP REPAIR	22,780	0	22,780	11,503	342	10,935	17,034	-6,099
TECHNOLOGY REPAIR SERVICE	33,331	0	33,331	44,192	0	-10,861	4,912	-15,773
LEASE/RENTAL	70,195	0	70,195	36,753	32,802	639	714	-75
TOTAL PURCHASED SERVICE	320,566	-13,559	307,007	312,095	66,431	-71,519	-33,892	-37,627
TRANSPORTATION SERVICE								
PUPIL TRANSPORTATION	1,053,760	0	1,053,760	419,310	654,000	-19,551	-15,517	-4,034
SPED TRANSPORTATION	580,141	13,123	593,263	268,417	336,690	-11,844	-601	-11,243
OTHER TRANSPORTATION SERVICES	3,050	0	3,050	2,581	0	469	469	0
TOTAL TRANSPORTATION	1,636,951	13,123	1,650,074	690,309	990,691	-30,926	-15,649	-15,277
SUPPORT SERVICES								
PROP. & LIAB. INSURANCE	44,819	0	44,819	46,929	0	-2,110	0	-2,110
COMMUNICATION SERVICES	71,970	21,684	93,654	41,218	35,775	16,661	14,648	2,013
ADVERTISING	8,000	0	8,000	1,085	0	6,915	6,915	0
PRINTING AND BINDING	10,700	0	10,700	2,003	0	8,697	8,827	-130
TOTAL SUPPORT SERVICES	135,489	21,684	157,173	91,236	35,775	30,162	30,390	-228

SUFFIELD PUBLIC SCHOOLS
 YEAR END BUDGET REPORT
 JANUARY 2020

	ORIGINAL APPROP	TRANSFRS ADJSTMNTS	REVISED BUDGET	YTD ACTUAL	ENC.	AVAILABLE BUDGET	PROJECTED BY 6/30/2020	BALANCE 6/30/2020
TUITION								
SPED TUITION	1,094,602	338,294	1,432,896	1,325,541	1,465,094	-1,357,739	-1,162,240	-195,499
ADULT EDUCATION	16,000	0	16,000	15,833	0	167	0	167
MAGNET SCHOOL	0	0	0	0	0	0	0	0
TOTAL TUITION	1,110,602	338,294	1,448,896	1,341,374	1,465,094	-1,357,572	-1,162,240	-195,332
OTHER PURCHASED SERVICE								
FOOD SERVICE SUBSIDY	13,353	0	13,353	0	0	13,353	13,353	0
TRAVEL & CONFERENCES	75,072	0	75,072	39,839	12,907	22,326	37,326	-15,000
TOTAL OTHER PURCH. SERVICE	88,425	0	88,425	39,839	12,907	35,679	50,679	-15,000
SUPPLIES								
OFFICE SUPPLIES	39,303	0	39,303	17,317	10,870	11,116	11,115	1
INSTRUCTIONAL SUPPLIES	222,113	0	222,113	100,905	22,079	99,274	99,274	1
LIBRARY SUPPLIES	7,967	0	7,967	3,472	824	3,631	3,630	1
CUSTODIAL SUPPLIES	95,100	0	95,100	56,340	2,757	36,003	36,003	0
HEATING SERVICES	204,179	4,125	208,304	85,434	118,744	4,126	-853	4,979
ELECTRICITY	372,151	69,439	441,590	229,563	165,215	46,812	35,213	11,599
TEXTBOOKS	13,470	0	13,470	9,533	1,072	2,865	35,099	-32,234
WORKBOOKS	1,698	0	1,698	369	0	1,329	1,329	0
TECHNOLOGY SUPPLIES	22,380	0	22,380	10,241	0	12,139	12,139	0
SOFTWARE SUPPLIES	150,704	0	139,704	109,281	0	41,423	40,887	536
TOTAL SUPPLIES	1,129,066	73,564	1,191,629	622,456	321,561	258,717	273,835	-15,118
EQUIPMENT								
INSTRUCTIONAL EQUIPMENT	6,213	0	6,213	8,635	75	-2,497	19,838	-22,335
INSTRUCTIONAL EQUIPMENT	18,958	0	18,958	7,381	0	11,577	11,577	0
NON-INSTRUCTIONAL EQUIPMENT	13,950	0	13,950	17,193	2,160	-5,403	0	-5,074
TOTAL EQUIPMENT	39,121	0	39,121	33,209	2,235	3,677	31,415	-27,409
DUES AND FEES								
DUES & FEES & DIGITAL MEMBERSHIP	132,204	0	132,204	128,521	8,051	-4,368	5,670	-10,038
TOTAL DUES AND FEES	132,204	0	132,204	128,521	8,051	-4,368	5,670	-10,038
GRAND TOTAL	35,547,870	0	35,536,870	18,911,385	14,027,274	2,610,761	2,598,900	12,190

MONTHLY FINANCIAL REPORT 2019-20
FEDERAL AND STATE GRANTS

JAN. 2020

GRANT DESCRIPTION	GRANT				PROJECTED EXPENDITURE THRU 6/30/20	PROJECTED YEAR END 6/30/2020	PERCENT COMMITTED AS OF 6/30/2020	PROJECTED EXPENDITURES THRU 6/30/2021	PROJECTED YEAR END 6/30/2021
	AWARD BALANCE	EXPENDITURES 2019/2020	ENCUMBERED 2019/2020	BALANCE 2019/2020					
TITLE I Improving 19/21	326,414	116,592	125,142	84,680	35,718	48,962	85.0%	48,962	0
TITLE II Teachers 19/21	67,370	23,054	21,378	22,938	0	22,938	66.0%	22,938	0
TITLE I Improving 18/20	18,228	7,316	10,912	0	0	0	100.0%	0	0
TITLE II Teachers 18/20	70,359	30,900	39,459	0	0	0	100.0%	0	0
Title III	3,656	0	0	3,656	3,656	0	100.0%	0	0
Title IV	17,870	360	0	17,510	17,510	0	100.0%	0	0
IDEA Part B 18/20	123,148	70,347	52,801	0	0	0	100.0%	0	0
IDEA PRE-SCHOOL 18/20	528	0	528	0	0	0	100.0%	0	0
Open Choice	1,141,387	410,643	178,515	552,229	161,892	390,337	65.8%	0	390,337
IDEA PART B 19/21	446,929	198,514	187,868	60,547	0	60,547	100.0%	60,547	0
IDEA PRE-SCHOOL 19/21	14,706	14,639	67	0	0	0	100.0%	0	0
Choice Acad. & Social Support	61,350	27,718	29,901	3,731	3,731	0	100.0%	0	0
Perkins Grant	30,063	1,990	0	28,073	28,073	0	100.0%	0	0
DSS GRANT	167,495	16,561	0	150,934	150,934	0	100.0%	0	0
ASTE Grant	201,989	1,750	0	200,239	200,239	0	100.0%	0	0
Total Grants	2,691,492	920,384	646,571	1,124,537	601,753	522,784		132,447	390,337

FOOD SERVICE INCOME STATEMENT

AS OF 01/31/2020

	MONTH TO DATE January 2020	YEAR TO DATE 2019/2020	YEAR TO DATE 2018/2019
REVENUES:			
Daily Cash Sales	\$ 53,599	\$ 255,618	\$ 260,071
Rebates & Misc. Income	\$ 6	\$ 70	\$ 259
State of CT Grants	\$ 7,374	\$ 22,212	\$ 23,531
Catering	\$ 864	\$ 4,253	\$ 5,503
State Reimbursements	\$ 22,021	\$ 98,322	\$ 95,126
TOTAL INCOME	\$ 83,864	\$ 380,475	\$ 384,490
EXPENSES:			
Cost of Sales:			
Food	\$ 16,733	\$ 118,325	\$ 114,780
Other expenses	\$ 5,915	\$ 44,536	\$ 47,364
Sub Total	\$ 22,648	\$ 162,861	\$ 162,144
Operating Expenses:			
Wages and Benefits	\$ 35,126	\$ 165,956	\$ 183,039
SUPERVISOR SALARY	\$ 7,880	\$ 54,356	\$ 52,585
Misc	\$ -	\$ -	\$ -
Management Fee	\$ 734	\$ 4,467	\$ 4,405
UnControlables(Insurance, fees etc.)	\$ -	\$ -	\$ -
Sub Total	\$ 43,740	\$ 224,779	\$ 240,030
TOTAL EXPENSES	\$ 66,388	\$ 387,640	\$ 402,173
NET INCOME/(LOSS)Before BOE Subsidy	\$ 17,476	\$ (7,166)	\$ (17,683)