

Minutes of November 18, 2019
Regular Meeting of the Fremont Union High School District
Bond and Parcel Tax Citizens' Oversight Committee

Location: Educational Options Building, Room 103
Address: 589 W. Fremont Avenue, Sunnyvale, CA 94087

1. Tour of Educational Options Building

2. Call to Order:

2.1. The meeting was called to order at 6:15 by President David Fung.

2.2. Flag Salute and Roll Call.

Present	COC Membership	Present	FUHSD
	Harvey Barnett	x	Polly Bove
x	Mark Burns	x	Christine Mallery
x	Lori Cunningham	x	Graham Clark
	Jerd Ferraiuolo		Erik Walukiewicz
x	David Fung		Jason Crutchfield
x	Srikant Gokulnatha		Tara Grande
	Barbara Nunes	x	Rick Magaña
x	Robert Pochowski	x	John Dwyer
x	Kris Rausch		Rachel Zlotziver
x	Jack Walker	x	Aram Darmanian
			Consultants: Ralph Jackson,
			FUHSD Trustee: Roy Rocklin

Guests: Joyce Peters, FUHSD Auditor

3. Introduction of Guests

3.1. David Fung welcomed FUHSD Board of Trustees Member Roy Rocklin and Joyce Peters from the auditing firm of Eide Bailly.

4. Adoption of Agenda

4.1. Motion to adopt the agenda was made by Mark Burns. Second was by Srikant Gokulnatha. The motion carried: Aye - 6 Nay - 0 Abstain - 0

5. Approval of Minutes

- 5.1. Motion to adopt the minutes was made by Srikant Gokulnatha. Second was by Mark Burns. The motion carried: Aye - 6 Nay - 0 Abstain - 0

6. Official Business

- 6.1. Presentation and Discussion of the Draft Auditor's Reports for Measure K and Measure CC
 - 6.1.1. Joyce Peters for Eide Bailly, FUHSD Auditor, presented the Measure K Independent Auditor's Report including the Schedule of Findings to the Committee.
 - 6.1.2. Joyce Peters for Eide Bailly, FUHSD Auditor, presented the Measure CC Independent Auditor's Report including the Schedule of Findings to the Committee.
- 6.2. Discussion of the Committee's Role, Plans, Requirements and Operations
 - 6.2.1. Harvey Barnett will be able to continue on with the Committee.
 - 6.2.2. Mark, Jack and Harvey have all agreed to continue to serve on the committee for another 2 year term. Aram will take their appointments to the FUHSD Board in December.
 - 6.2.3. Election of Officers for the FUHSD Citizens' Oversight Committee
 - 6.2.3.1. Call for Nominations for Secretary: Mark Burns nominates Lori Cunningham to serve as Secretary - Lori is willing to continue. Election carried: Aye - 6 Nay - 0 Abstain - 0
 - 6.2.3.2. Call for Nominations for President: Lori Cunningham nominates David Fung and Mark Burns to serve as Co-Presidents. Mark and David are willing. Election carried: Aye - 6 Nay - 0 Abstain - 0
- 6.3. Discussion of the Committee's Website Requirements, Design and Maintenance
 - 6.3.1. Aram gave the committee a virtual tour of the Citizens' Oversight Committee website updates. There are now easily accessible tabs for the Bond Program and Parcel Tax records, financials, project revisions and updates, etc. These detailed records will be available on the website for 3 years and by request at the District Office servers beyond that.
- 6.4. Discussion of any other topics related to the Bond Program and COC Activities
- 6.5. Discussion of the Committee's next report to the public. David and Aram will draft and do an initial review, with final review by the entire committee at the next meeting.

7. Bond Program Reports

- 7.1. Update and Discussion of Bond Progress, Status, Plans and Expenses*

- 1.1.1. Measure CC and K combined update. "Big 10" Bond Projects list reviewed. HHS Office/Guidance/Student Services and CHS Bldg 500 underway (split between 2019 & 2020 summers to minimize classroom disruption), LHS Gym & Guidance spaces, CHS Athletic Field Improvements, MVHS A, B and C Second Floor Modernization, FHS Original Bldg and Student Center Renovation, HHS A Building Seismic Upgrade & Modernization (with Bldg. B & C to follow) in design. Security Camera installations ongoing. EV Charging Stations for several sites in design, Ed Options may be installed before next meeting.
- 1.1.2. Financial report presented to the committee, detailing proposed budget changes and project costs. Continuing to expend Measure K funds and beginning to spend Measure CC funds supporting new project list.
- 1.1.3. Closing costs for the sale of the Bonds in May were presented along with a discussion of an article in the Wall Street Journal regarding "flipping", or the resale, of bonds after their initial sale by underwriters. The District assured the committee that they work with the District's financial analysts and underwriters to price the bonds properly and competitively and that the practice of "flipping" is not done.

8. Parcel Tax Report

8.1. Update and Discussion of Parcel Tax

- 8.1.1. The District stated that the Parcel Tax fund was short about \$3.04 M and the expenses normally paid from the Parcel Tax were shifted to other funds for payment.

9. Communications

- 9.1. There were no public comments.

10. Future Agenda Items

10.1. Discussion and setting of future meeting dates and agenda items

- 10.1.1. The next meeting will be held on Monday, February 24 at 6:00 and will be held at the District Office.

11. Adjournment

- 11.1. The meeting was adjourned at 7:23.

Submitted by:

A handwritten signature in blue ink, appearing to read "Lorien Cunningham". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Lorien Cunningham
Secretary

*Exhibits