

**St. Croix Lutheran Academy
RaiseRight Program Agreement**

St. Croix Lutheran Academy (SCLA) sponsors a tuition reduction program which allows you to purchase gift cards that generate rebates from participating retailers. These rebates can be used as tuition credits toward a current or future SCLA student of your choice or as a gift to SCLA's General Fund. The parties agree as follows:

Choose one:

____ 75% credited toward a current or future SCLA student's tuition of your choice (*Not tax deductible by you*)

OR

____ 75% as a charitable contribution to SCLA (*Potentially tax deductible by you*)

AND

25% to SCLA to cover administrative costs associated with running the program.

☐ Send my order home with student

Name(s) of Permitted Student(s) _____

Rebate Distribution

Rebate accumulation for students will end on March 31 of each school year and the rebates will only be applied to a tuition balance for a SCLA student account. Rebates will be applied as follows:

- Current senior families who choose to apply the rebate towards tuition will have the rebate applied to the student's account in April of the current school year or may choose to apply the rebate to another student's account for the next year's tuition.
- Rebates earned toward a current student (middle school, freshman, sophomore, or junior) account will be applied to their tuition account for the next school year.
- Rebates earned for a future student will be applied to the tuition account for the first-year enrollment.

Account Information

Account updates are available through your family account at **www.RaiseRight.com**. We encourage you to manage your own account. If assistance is needed, please contact the SCLA coordinator at LKowitz@StCroixLutheran.org.

A tuition credit account will remain open unless there is no activity in a twelve (12) month period in which case the account balance will be turned over to the SCLA RaiseRight program.

In the event a family accumulates more than their tuition obligation for their last child's senior year, the remainder of the accumulated tuition credit in the account may be transferred to another student, otherwise it will be applied to the SCLA General Fund.

If a situation arises and a child does not attend SCLA (family moves, child attends different school, etc.), the tuition credit will be applied to the SCLA General Fund or transferred to another student.

In the event of a death or divorce, the right to make tuition credit designation decisions may be as ordered by the appropriate court.

The purchaser's RaiseRight tuition credit account will NOT earn interest.

Purchasing Process

RaiseRight purchases must be paid for at the time of ordering and may be paid with cash, check, or credit card.

All gift cards are the same as cash and should be handled accordingly. SCLA will not be responsible for cards that are lost, stolen, or misplaced after they are picked up from the school.

RaiseRight purchases which are not designated to a particular tuition credit account at the time of purchase will be applied 100% to SCLA. In order for a RaiseRight purchase to be credited to an account, the RaiseRight purchase must be designated to a particular account holder at the time of purchase. RaiseRight purchasers may designate a purchase to any person's account. However, only the account owner may designate how the tuition credit is used.

Program Notes

With respect to your charitable contributions, we will provide the required acknowledgements under sections 170(f) (8) and 170(f) (17) of the Internal Revenue Code. We urge you to consult your tax advisor as to any questions or advice regarding the deductibility of charitable donations.

You agree to indemnify SCLA against any loss incurred in connection with there being sufficient funds in your account to cover the checks or ACH transfers you issue to pay for RaiseRight. If a check is returned because of nonsufficient funds (NSF), fees will be applied to your account.

Circumstances requiring interpretation of the plan guidelines will be decided by the then-current coordinator of the RaiseRight program. This agreement continues unless replaced by another and can be terminated by either party upon notice to the other.

Program Authorization

Please sign and date below to indicate your acknowledgement of this agreement.

Date _____

Purchaser's (Account Owner's) Printed Name _____
(Referred to herein as "you" and "your")

Purchaser's Signature (first/last) _____

Address _____

Phone # _____ E-mail _____

Current or future SCLA student's name (first/last) on Tuition Credit Account

_____ Anticipated year of graduation _____

ACKNOWLEDGED: St. Croix Lutheran Academy, 1200 Oakdale Avenue, West St. Paul, MN 55118

By: _____ Date: _____
(Authorized Person's Name and Title)