

**HIGHLINE**  
P U B L I C S C H O O L S

# FINANCIAL REPORTS

**November 30, 2019**

**Submitted by:**

**Andrew Burgess  
Controller**

**Reviewed & Approved by:**

**Kate Davis  
Chief Financial Officer**

 2/11/2020  
Signature Date

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## MEMORANDUM

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**To:** School Board of Directors  
Dr. Susan Enfield, Superintendent  
**From:** Andrew Burgess, Controller  
**CC:** Kate Davis, Chief Financial Officer  
**Date:** February 15, 2020  
**RE:** November 2019 Financials

### Enrollment Report

The District projected FTE for 2019-2020 is 17,438. Average FTE to date for the year was 17,634, which was 196 FTE more than projected.

In November, the District had 111 fewer FTE, compared to the projection for the Open Doors {1418} Program. The Open Doors enrollment average will continue to increase in coming months.

In the CTE program, the District had 98 more FTE in middle and high schools combined, compared to the projection. This was due to a 60 FTE increase in high schools and a 26 FTE increase in middle schools. This month, the Skill Center average was 12 FTE higher.

In November, the District had 662 more FTE, compared to the projections for the Bilingual Program. The District had 12 fewer FTE than projected in the Bilingual Program Exited.

Special Education enrollment was 132 students lower than projected, but enrollment will continue to increase throughout the school year as more special education students are anticipated to be identified and served.

### General Fund

Revenue collections for the month of November totaled \$19.7M. Expenditures totaled \$25.6M for the month. Revenue under expenditures decreased the fund balance by \$5.9M. The balance sheet shows that the total ending fund balance at the end of November was \$26.8M. The Unassigned Fund Balance at the end of November was \$7.6M.

Through November, revenues booked as a percentage of the overall total budgeted revenue was lower than in past years during the same time period. 22.9% of budgeted revenue was received by November this year, compared to 27.5% this same time last year, a difference of 4.6%. This stems from an anticipated lower tax collection amount this fall compared to prior

years. As for expenditures, 22.9% of the budgeted amount for the year was spent in November, the same for this time period last year.

#### Capital Projects Fund

Expenditures in the Capital Project Fund reflect bond-related building projects and salaries. The projections represent District commitments for salaries, contracts, and purchase orders for the fiscal year 2019-2020. Capital Project Fund balance at the end of November was \$118.1M.

#### Debt Service Fund

The Budget Status Report shows the District collected \$3M in property tax and \$49K in interest in November. No principal and interest payments were made in November. The fund balance increased to \$43M.

#### ASB Fund

Total revenues collected for the month were \$46K, with expenditures reaching \$62K. The fund balance decreased by \$16K, accordingly, for the month of November. The ending fund balance was \$1.1M.

#### Transportation Vehicle Fund

The TVF had \$2K of interest earned, and spent no funds in November. The fund balance ended at \$731K.

#### Investment Earnings

Investment earnings in November totaled \$347,976. The interest rate in November was 2.11%, which was 7 basis points lower compared to October.

**BOARD ENROLLMENT REPORT  
November 2019**

**Student Enrollment Details per Apportionment Report & P223 Summary**

Full Time Equivalent (FTE) Enrollment	Projected FTE	Average FTE to date	Difference
Kindergarten	1,446	1,365	-81
Grade 1	1,415	1,472	57
Grade 2	1,396	1,422	26
Grade 3	1,396	1,411	15
Grade 4	1,405	1,384	-21
Grade 5	1,449	1,493	44
Grade 6	1,449	1,388	-61
Grade 7	1,281	1,322	41
Grade 8	1,245	1,278	33
Grade 9	1,309	1,365	56
Grade 10	1,287	1,303	16
Grade 11	1,112	1,195	83
Grade 12	1,248	1,225	-23
<b>Total K-12 less Running Start, Dropout &amp; ALE</b>	<b>17,438</b>	<b>17,634</b>	<b>196</b>

Running Start	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	435	420	15
Vocational (CTE)	50	42	8
<b>Total Running Start</b>	<b>485</b>	<b>462</b>	<b>23</b>

Dropout Reengagement (Open Doors 1418)	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	310	199	-111

Alternative Learning Experience (ALE)	Projected FTE	Average FTE to date	Difference
Grades K-6 ALE FTE	0	0	0
Grades 7-8 ALE FTE	0	1	1
Grades 9-12 ALE FTE	40	41	1
<b>Total K-12 including Running Start, Dropout &amp; ALE</b>	<b>18,273</b>	<b>18,337</b>	<b>64</b>

Career and Technical Education (CTE)	Projected FTE	Average FTE to date	Difference
Grades 7-8 CTE Exploratory	117	143	26
Grades 9-12 CTE Exploratory	500	560	60
Grades 9-12 Skill Centers	395	407	12
<b>Total CTE &amp; Skill Center</b>	<b>1,012</b>	<b>1,110</b>	<b>98</b>

Transitional Bilingual Program (TBIP)	Projected HC	Average HC to date	Difference
Eligible Kindergarten - Grade 6 Students	3,550	3,874	324
Eligible Grade 7 - Grade 12 Students	1,800	2,138	338
Eligible Exited Students	1,070	1,059	-12

Special Education	Projected HC	Average HC to date	Difference
Age 0-2 Resident Special Education	171	174	3
Age 3-PreK Resident Special Education	236	191	-45
Age K-21 Resident Special Education	2,675	2,586	-90

**Highline School District No. 401**  
**General Fund**  
**Budget Status Report**  
**For the Period Ended November 30, 2019**

<u>REVENUES</u>	<u>2019-2020</u> <u>Budget</u>	<u>Actual</u> <u>For Month</u>	<u>Actual</u> <u>For Year</u>	<u>Percent</u> <u>of Budget</u>
1000 Local Taxes	\$ 40,298,953	\$ 1,897,222	\$ 14,506,621	36.0%
2000 Local Nontax	14,038,194	294,676	1,642,516	11.7%
3000 State, General Purpose	175,680,773	8,804,880	38,669,438	22.0%
4000 State, Special Purpose	65,235,430	4,651,136	12,903,806	19.8%
5000 Federal, General Purpose	15,000	-	-	0.0%
6000 Federal, Special Purpose	23,771,798	3,511,401	4,639,528	19.5%
7000 Revenues From Other Districts	475,000	-	11,203	2.4%
8000 Other Agencies & Associations	2,308,827	581,237	1,319,198	57.1%
9000 Other Financing Sources	-	-	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 321,823,975</b>	<b>\$ 19,740,553</b>	<b>\$ 73,692,310</b>	<b>22.9%</b>

<u>EXPENDITURES</u>	<u>2019-2020</u> <u>Budget</u>	<u>Actual</u> <u>For Month</u>	<u>Actual</u> <u>For Year</u>	<u>Percent</u> <u>of Budget</u>
00 Regular Instruction	\$ 173,461,887	\$ 13,585,059	\$ 39,059,783	22.5%
20 Special Education	46,667,327	4,052,504	11,596,866	24.9%
30 Vocational Education	6,753,483	535,834	1,530,436	22.7%
40 Skills Center	4,825,489	436,890	1,038,985	21.5%
50&60 Compensatory Education	33,871,722	2,527,176	7,700,016	22.7%
70 Other Instructional Programs	2,032,084	190,565	486,003	23.9%
80 Community Services	2,476,600	221,418	657,106	26.5%
90 Support Services	57,541,822	4,062,362	12,887,507	22.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 327,630,414</b>	<b>\$ 25,611,807</b>	<b>\$ 74,956,702</b>	<b>22.9%</b>

Other Uses - Transfers to other funds	\$ -	\$ -	\$ -	
Revenues Over (Under) Expenditures	<b>\$ (5,806,439)</b>	<b>\$ (5,871,254)</b>	<b>\$ (1,264,392)</b>	

**BEGINNING FUND BALANCE** **\$ 28,092,726**

<u>ENDING FUND BALANCE ACCOUNTS</u>				
2821 Restricted for Carryover of Restricted Rev	\$ 250,000		\$ 1,805,080	
2825 Restricted for Skills Center	\$ 450,000		\$ 1,286,902	
2828 Restricted for Food Service	\$ 500,000		\$ 2,514,267	
2830 Restricted for Debt Service	\$ -		\$ -	
2840 Nonspendable Fund Balance-Inventory	\$ 325,000		\$ 227,131	
2850 Restricted for Uninsured Risks	\$ 400,000		\$ 400,000	
2870 Committed to Other Purposes	\$ -		\$ -	
2888 Assigned to Other Purposes	\$ 17,699,559		\$ 12,978,000	
2890 Unassigned Fund Balance	\$ 14,469,002		\$ 7,616,953	
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 34,093,561</b>		<b>\$ 26,828,334</b>	

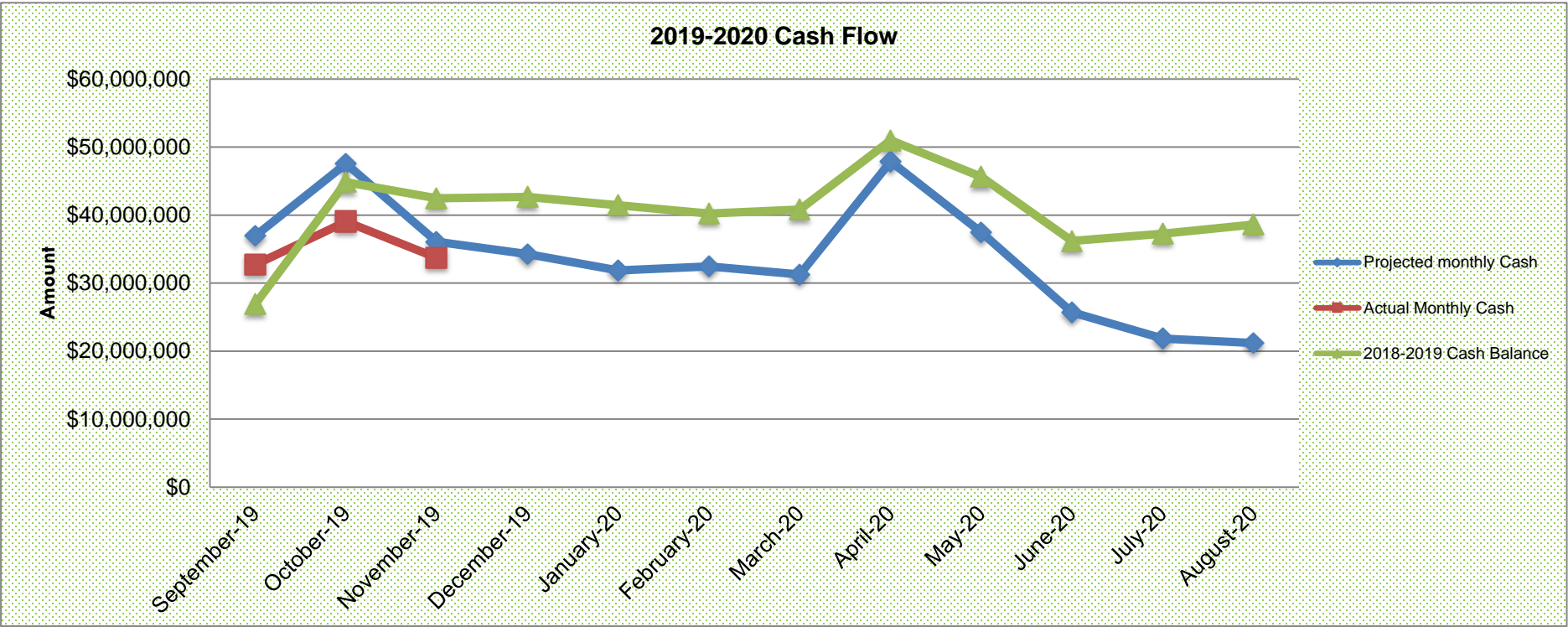


**Highline School District No. 401**  
**Balance Sheet**  
**As of November 30, 2019**  
**General Fund**

Cash on Hand	\$	447,609	
Cash on Deposit with County	\$	33,269,976	
Warrants Outstanding	<b>\$</b>	<b>(3,941,689)</b>	
Accounts Receivable	\$	923,235	
Taxes Receivable	\$	982,716	
Inventory	\$	510,361	
Prepaid Expenses	\$	2,129,154	
Cash with Trustee (SUI)	\$	1,551,576	
			<b><u>\$ 35,872,938</u></b>
Accounts Payable	\$	1,149,619	
Payroll and Benefits Liabilities	\$	6,912,182	
Taxes and Other Deferred Revenues	\$	982,804	
			<b><u>\$ 9,044,604</u></b>
Restricted Fund Balance	\$	5,606,249	
Nonspendable Fund Balance	\$	227,131	
Assigned to Other Purposes	\$	13,378,000	
Unassigned Fund Balance	\$	7,616,953	
			<b><u>\$ 26,828,334</u></b>



**Highline School District No. 401  
General Fund  
2019-2020 Cash Flow  
As of November 30, 2019**



**Highline School District No. 401**  
**Three-Year Comparison Of Revenues By Funding Source**  
**As of November 30, 2019**  
**Year To Date**

Major Revenue	2017-2018 Budget	2017-2018 Year to Date	% of budget received YTD**	2018-2019 Budget	2018-2019 Year to Date	% of budget received YTD**	2019-2020 Budget	2019-2020 Year to Date	% of budget received YTD**
1000 Local Taxes	\$ 58,465,147	\$ 25,316,204	43.30%	\$ 44,996,472	\$ 28,440,433	63.21%	\$ 40,298,953	\$ 14,506,621	36.00%
2000 Local Support	14,905,329	1,348,488	9.05%	18,283,824	1,471,012	8.05%	13,875,470	1,642,516	11.84%
3000 State Apportionment	138,557,380	32,621,915	23.54%	178,609,380	42,841,550	23.99%	175,680,773	38,669,438	22.01%
4000 State Grants	44,004,663	10,406,346	23.65%	61,679,768	13,282,227	21.53%	64,478,745	12,903,806	20.01%
5000 Federal Grants - General Purpose	10,000	5,613	56.13%	15,000	-	0.00%	15,000	-	0.00%
6000 Federal Grants - Special Purpose	23,670,668	4,376,546	18.49%	22,455,923	3,950,325	17.59%	24,291,704	4,639,528	19.10%
7000 Other School Districts	735,000	26,191	3.56%	700,000	17,841	2.55%	475,000	11,203	2.36%
8000 Other Entities	807,234	572,145	70.88%	1,539,840	350,611	22.77%	2,708,329	1,319,198	48.71%
9000 Other Financial Resources		-	0.00%		100	0.00%	-	-	0.00%
	<b>\$ 281,155,421</b>	<b>\$ 74,673,448</b>	<b>26.56%</b>	<b>\$ 328,280,207</b>	<b>\$ 90,354,099</b>	<b>27.52%</b>	<b>\$ 321,823,975</b>	<b>\$ 73,692,310</b>	<b>22.90%</b>

\*\*3 months = 24.99%  
of budget

**Highline School District No. 401**  
**Three-Year Comparison of Expenditures By Object**  
**As of November 30, 2019**  
**Year To Date**

Expenditure by State Object	2017-2018 Budget	2017-2018 Year to Date	% of budget expended YTD**	2018-2019 Budget	2018-2019 Year to Date	% of budget expended YTD**	2019-2020 Budget	2019-2020 Year to Date	% of budget expended YTD**
2 Salaries - Certificated Employees	\$ 122,422,023	\$ 28,310,475	23.13%	\$ 131,348,034	\$ 32,421,068	24.68%	\$ 136,477,396	\$ 33,993,131	24.91%
3 Salaries - Classified Employees	47,736,855	10,834,694	22.70%	50,078,315	11,890,647	23.74%	55,293,057	13,198,251	23.87%
4 Employee Benefits and PY Taxes	61,263,880	15,129,827	24.70%	66,234,626	16,508,236	24.92%	79,548,831	17,931,289	22.54%
5 Supplies, Inst. Resources	19,930,236	2,732,458	13.71%	22,981,625	2,749,377	11.96%	20,321,899	2,286,312	11.25%
7 Purchase Services	27,948,146	8,584,581	30.72%	36,050,578	6,711,783	18.62%	35,132,879	7,298,134	20.77%
8 Travel	232,175	99,963	43.06%	926,575	114,743	12.38%	366,472	84,818	23.14%
9 Capital Outlay	1,316,323	85,393	6.49%	575,505	20,655	3.59%	489,880	164,766	33.63%
	<b>\$ 280,849,638</b>	<b>\$ 65,777,391</b>	<b>23.42%</b>	<b>\$ 308,195,258</b>	<b>\$ 70,416,508</b>	<b>22.85%</b>	<b>\$ 327,630,414</b>	<b>\$ 74,956,702</b>	<b>22.88%</b>

\*\*3 months = 24.99%  
of budget

**Highline School District No. 401  
Capital Projects Fund  
Budget Status Report  
For the Period Ended November 30, 2019**

<u>REVENUES</u>	<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000 Local Taxes	\$ -	\$ -	\$ -		0.0%	\$ -
2000 Local Nontax	3,285,000	243,431	804,611		24.5%	2,480,389
3000 State, General Purpose	-	-	-		0.0%	-
4000 State, Special Purpose	2,500,000	-	-		0.0%	2,500,000
5000 Federal, General Purpose	-	-	-		0.0%	-
6000 Federal, Special Purpose	-	-	-		0.0%	-
7000 Revenues From Other Districts	-	-	-		0.0%	-
8000 Other Agencies & Associations	-	-	-		0.0%	-
9000 Other Financing Sources	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>	<b>\$ 5,785,000</b>	<b>\$ 243,431</b>	<b>\$ 804,611</b>		<b>13.9%</b>	<b>\$ 4,980,389</b>
<u>EXPENDITURES</u>						
10 Sites	\$ 17,387,500	\$ -	\$ 2,046	\$ 17,800	0.1%	\$ 17,389,546
20 Buildings	61,028,760	7,885,035	25,833,260	4,695,758	50.0%	30,499,742
30 Equipment	6,700,000	50,979	208,990	-	3.1%	6,491,010
40 Energy	-	-	-	-	0.0%	-
50 Sales & Lease Expenditures	-	-	-	-	0.0%	-
60 Bond Issuance Expenditures	-	-	-	-	0.0%	-
90 Debt Expenditures	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 85,116,260</b>	<b>\$ 7,936,013</b>	<b>\$ 26,044,296</b>	<b>\$ 4,713,558</b>	<b>36.1%</b>	<b>\$ 54,380,298</b>
Other Uses - Transfers to Other Funds	\$ -	\$ -	\$ -			
Revenues Over (Under) Expenditures	<b>\$ (79,331,260)</b>	<b>\$ (7,692,583)</b>	<b>\$ (25,239,685)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 113,193,202</b>		<b>\$ 143,383,712</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 830 Restricted for Debt Service	\$ -		\$ -			
GL 850 Restricted for Uninsured Risks	\$ -		\$ -			
GL 861 Restricted from Bond Proceeds	\$ -		\$ 115,221,515			
GL 863 Restricted for State Proceeds	\$ -		\$ (3,284,629)			
GL 864 Restricted from Federal Proceeds	\$ -		\$ -			
GL 865 Restricted from Other Proceeds	\$ -		\$ 1,559,498			
GL 869 Restricted from Undistributed Proceeds	\$ -		\$ -			
GL 889 Assigned to Fund Purposes	\$ 33,861,942		\$ 4,647,644			
GL 890 Unassigned	\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 33,861,942</b>		<b>\$ 118,144,027</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of November 30, 2019**  
**Capital Projects Fund**

Cash on Deposit with County	\$	124,133,393	
Warrants Outstanding	\$	(5,467,636)	
Impaired Investments	\$	134,273	
Due from Other Gov'ts	\$	-	
			<u><u>\$ 118,800,031</u></u>
Accounts Payable	\$	36,321	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	615,923	
Sales Tax Payable	\$	56	
HCA Payable	\$	-	
Due To Other Funds	\$	-	
			<u><u>\$ 656,004</u></u>
Restricted From Bond Proceeds	\$	115,221,515	
Restricted From State Proceeds		(3,284,629)	
Restricted From Other Proceeds	\$	1,559,498	
Assigned To Other Purposes	\$	4,647,644	
Assigned Fund Purposes	\$	-	
Unreserved	\$	-	
			<u><u>\$ 118,144,027</u></u>

**Highline School District No. 401**  
**Debt Service Fund**  
**Budget Status Report**  
**For the Period Ended November 30, 2019**

<u>REVENUES</u>	<u>2019-2020</u> <u>Budget</u>	<u>Actual</u> <u>For Month</u>	<u>Actual</u> <u>For Year</u>	<u>Encumbrance</u>	<u>Percent</u> <u>of Budget</u>	<u>Remaining</u> <u>Budget</u>
1000 Local Taxes	\$ 51,926,573	\$ 3,007,573	\$ 23,058,830		44.4%	\$ 28,867,743
2000 Local Nontax	-	48,709	124,428		0.0%	(124,428)
3000 State, General Purpose	-	-	-		0.0%	-
5000 Federal, General Purpose	-	-	-		0.0%	-
9000 Other Financing Sources	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>	<b>\$ 51,926,573</b>	<b>\$ 3,056,282</b>	<b>\$ 23,183,257</b>		<b>44.6%</b>	<b>\$ 28,743,316</b>
<u>EXPENDITURES</u>						
Matured Bond Expenditures	\$ 29,885,000	\$ -	\$ -	-	0.0%	\$ 29,885,000
Interest on Bonds	20,124,300	-	-	-	0.0%	20,124,300
Bond Issuance Costs	10,000	-	2,283	-	22.8%	7,717
<b>TOTAL EXPENDITURES</b>	<b>\$ 50,019,300</b>	<b>\$ -</b>	<b>\$ 2,283</b>	<b>-</b>	<b>0.0%</b>	<b>\$ 50,017,017</b>
Revenues Over (Under) Expenditures	<b>\$ 1,907,273</b>	<b>\$ 3,056,282</b>	<b>\$ 23,180,974</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 20,244,400</b>			<b>\$ 19,902,782</b>		
<u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 830 Restricted for Debt Service	\$ 22,151,673			\$ 19,902,782		
GL 890 Unassigned Fund Balance	\$ -			\$ 23,180,974		
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 22,151,673</b>			<b>\$ 43,083,756</b>		

**Highline School District No. 401  
Associated Student Body Fund  
Budget Status Report  
For the Period Ended November 30, 2019**

<u>REVENUES</u>		<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
100	General Student Body	\$ 480,000	\$ 27,094	\$ 213,217		44.4%	\$ 266,783
200	Athletics	150,000	7,241	71,741		47.8%	78,259
300	Classes	42,500	(35)	5,860		13.8%	36,640
400	Clubs	351,050	11,391	41,509		11.8%	309,541
600	Private Monies	20,110	112	1,198		6.0%	18,912
<b>TOTAL REVENUES</b>		<b>\$ 1,043,660</b>	<b>\$ 45,803</b>	<b>\$ 333,525</b>		<b>32.0%</b>	<b>\$ 710,135</b>
<u>EXPENDITURES</u>							
100	General Student Body	\$ 401,041	\$ 42,200	\$ 72,493	\$ 64,570	34.2%	\$ 263,978
200	Athletics	284,225	11,082	38,305	22,618	21.4%	223,303
300	Classes	47,100	1,703	5,180	6,120	24.0%	35,800
400	Clubs	388,855	6,721	13,273	8,786	5.7%	366,795
600	Private Monies	24,811	25	2,525	-	10.2%	22,286
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,146,032</b>	<b>\$ 61,731</b>	<b>\$ 131,776</b>	<b>\$ 102,094</b>	<b>20.4%</b>	<b>\$ 912,163</b>
Revenues Over (Under) Expenditures		<b>\$ (102,372)</b>	<b>\$ (15,928)</b>	<b>\$ 201,750</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 912,842</b>		<b>\$ 866,931</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
	GL 819 Restricted to Fund Purposes	\$ 810,470		\$ 866,931			
	GL 840 Non-Spendable Fund Balance	\$ -		\$ -			
	GL 890 Unreserved Fund Balance	\$ -		\$ 201,750			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 810,470</b>		<b>\$ 1,068,681</b>			

**Highline School District No. 401  
Transportation Vehicle Fund  
Budget Status Report  
For the Period Ended November 30, 2019**

<u>REVENUES</u>	<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
2200 School Bus Revenue	\$ -	\$ -	\$ -		0.0%	\$ -
2300 Investment Earnings	9,500	2,044	5,769		60.7%	3,731
2800 Insurance Recovery	-	-	-		0.0%	-
4499 Transp. Reimbursement, Depreciation	678,729	-	-		0.0%	678,729
8000 Revenues From Other Agencies	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>	<b>\$ 688,229</b>	<b>\$ 2,044</b>	<b>\$ 5,769</b>		<b>0.8%</b>	<b>\$ 682,460</b>
<u>EXPENDITURES</u>						
33 Transportation Equipment Purchases	\$ 700,000	\$ -	\$ 586,392	\$ -	83.8%	\$ 113,608
34 Transportation Equipment Major Repair	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ 586,392</b>	<b>\$ -</b>	<b>83.8%</b>	<b>\$ 113,608</b>
Revenues Over (Under) Expenditures	<b>\$ (11,771)</b>	<b>\$ 2,044</b>	<b>\$ (580,623)</b>			
<b>BEGINNING FUND BALANCE</b>	<b>\$ 716,623</b>		<b>\$ 1,311,351</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>						
GL 819 Assigned to Fund Purposes	\$ 704,852		\$ 1,311,351			
GL 890 Unreserved	\$ -		\$ (580,623)			
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 704,852</b>		<b>\$ 730,727</b>			



**Highline School District No. 401  
Investment Earnings  
2019-2020**

MONTH	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	ASB FUND	TRANSPORTATION VEHICLE FUND
September	\$ 56,174	\$ 291,893	\$ 36,909	\$ 1,718	\$ 1,324
October	56,733	264,075	38,449	1,646	2,365
November	52,067	243,431	48,709	1,725	2,044
December					
January					
February					
March					
April					
May					
June					
July					
August					

**INVESTMENT EARNINGS 2019-2020 BY MONTH**

