



William Floyd School District
Our rich history builds a promising future!



BUDGET ADVISORY MEETING #1

February 11, 2020

HIGH SCHOOL LIBRARY

7:00 PM – 7:30 PM

Overview

- Budget Advisory
- Operating Budgets
- Budget Components
- Sources of Revenue
 - State Aid
 - Tax Levy
 - Other Income
 - Fund Balance
 - Use of Reserves
- Fiscal Stress

Budget Advisory

- ❑ Established to provide a collaborative and transparent budget development process
- ❑ Open to all community residents, students and the general public
- ❑ Allows members of the Board of Education (BOE) to hear issues and suggestions first hand
- ❑ Educational forum to help everyone understand the budget, its development and challenges



William Floyd Operating Budgets



General Fund



Cafeteria Fund



Federal Funds



Capital Funds

General Fund Codes

Code 1000 - General Support - This code area includes budget lines for the Board of Education, District Clerk, the annual budget vote and election, as well as Central Administration (including the Superintendent's office, business operations and human resources), operations and maintenance, utilities and insurance.

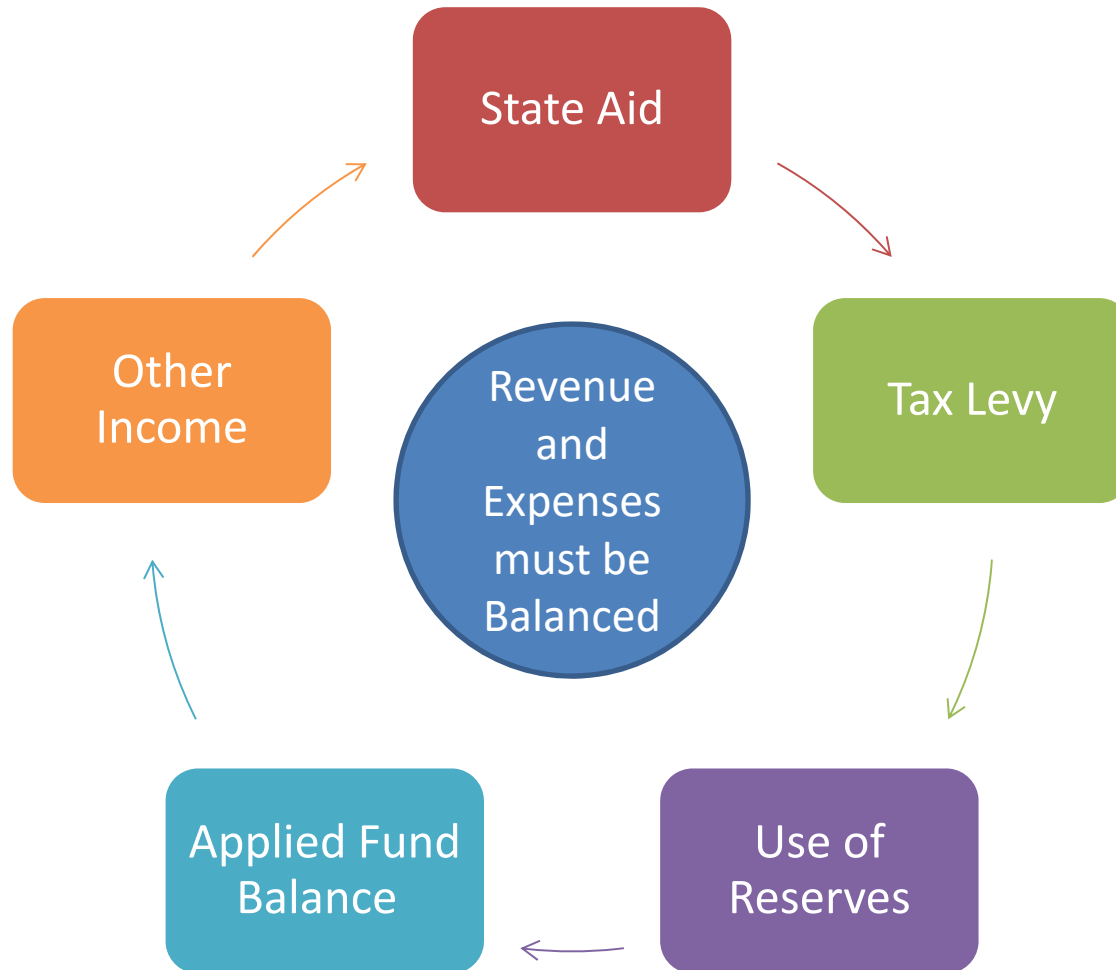
Code 2000 – Instruction - By far the largest category of expenditures, all regular elementary and secondary classrooms and other instruction are included here as well as expenditures for special education programs, as required by law, and budgets for extracurricular activities (clubs, intramurals, etc.) and interscholastic athletics.

Code 5000 – Transportation - All student transportation, whether by our own buses or by contract with private companies, are coded here. Salaries for drivers and mechanics as well as the purchase and maintenance of the fleet are included.

Code 7000 – Recreation - This includes the purchase of equipment and supplies for recreation.

Code 9000 – Undistributed - This code refers to budgeted items paid to agencies rather than vendors or individuals. Included here are all employee benefits, such as health, dental and life insurance as provided for by contract with employee groups, as well as payments to the Social Security and retirement systems. Also included here are payments for interest and principal payments for borrowing, whether for short-term purposes or for long-term debt for capital projects. The term "undistributed" means that the item is not assigned to the function for which it is expended; for example, the district makes one large payment to the Teachers Retirement System for all employees covered by that system instead of distributing the payment among numerous payroll codes.

Sources of General Fund Revenue



Governor's Executive Proposal

	1/22/2020 Governors		
	Actual 2019-20	Proposal 2020-21	Difference
Foundation Aid	\$ 89,723,508	\$ 100,052,980	\$ 10,329,472
Community Schools Aid			\$ -
Universal Pre-K	\$ 1,486,267	\$ 1,486,267	\$ -
BOCES Aid	\$ 2,942,477	\$ -	\$ (2,942,477)
Public Excess High Cost Aid	\$ 6,949,324	\$ 6,606,088	\$ (343,236)
Private Excess Cost Aid	\$ 1,039,602	\$ 1,040,603	\$ 1,001
Software Aid			\$ -
Library Materials Aid	\$ 723,794	\$ -	\$ (723,794)
Textbook Aid			\$ -
Hardware & Technology Aid	\$ 159,506	\$ -	\$ (159,506)
Transportation Aid (w/o Summer)	\$ 13,021,012	\$ 16,135,322	\$ 3,114,310
High Tax Aid	\$ 3,752,477	\$ -	\$ (3,752,477)
Subtotal	<u>\$ 119,797,967</u>	<u>\$ 125,321,260</u>	<u>\$ 5,523,293</u>
Building Aid	\$ 10,516,692	\$ 10,520,662	\$ 3,970
Total	<u>\$ 130,314,659</u>	<u>\$ 135,841,922</u>	<u>\$ 5,527,263</u>
Community Schools Aid	\$ 1,998,531	\$ 2,406,161	\$ 407,630



Governor's Executive Proposal

	1/22/2020 Governors			
	Actual 2019-20	Proposal 2020-21	Difference	
Foundation Aid	\$ 89,723,508	\$ 100,052,980	\$ 10,329,472	11.51%
Community Schools Aid			\$ -	
Universal Pre-K	\$ 1,486,267	\$ 1,486,267	\$ -	
BOCES Aid	\$ 2,942,477	\$ -	\$ (2,942,477)	removed
Public Excess High Cost Aid	\$ 6,949,324	\$ 6,606,088	\$ (343,236)	
Private Excess Cost Aid	\$ 1,039,602	\$ 1,040,603	\$ 1,001	
Software Aid			\$ -	
Library Materials Aid	\$ 723,794	\$ -	\$ (723,794)	removed
Textbook Aid			\$ -	
Hardware & Technology Aid	\$ 159,506	\$ -	\$ (159,506)	removed
Transportation Aid (w/o Summer)	\$ 13,021,012	\$ 16,135,322	\$ 3,114,310	
High Tax Aid	\$ 3,752,477	\$ -	\$ (3,752,477)	removed
Subtotal	\$ 119,797,967	\$ 125,321,260	\$ 5,523,293	4.61%
Building Aid	\$ 10,516,692	\$ 10,520,662	\$ 3,970	
Total	\$ 130,314,659	\$ 135,841,922	\$ 5,527,263	4.24%
Community Schools Aid	\$ 1,998,531	\$ 2,406,161	\$ 407,630	20.40%
		\$ 134,355,655	w/o UPK	



Corrected Governor's Executive Proposal

	1/22/2020			
	Actual	Governors	Difference	
	2019-20	2020-21		
Foundation Aid	\$ 89,723,508	\$ 100,052,980	\$ 10,329,472	11.51%
Community Schools Aid			\$ -	
Universal Pre-K	\$ 1,486,267	\$ 1,486,267	\$ -	
BOCES Aid	\$ 2,942,477	\$ -	\$ (2,942,477)	removed
Public Excess High Cost Aid	\$ 6,949,324	\$ 6,606,088	\$ (343,236)	
Private Excess Cost Aid	\$ 1,039,602	\$ 1,040,603	\$ 1,001	
Software Aid			\$ -	
Library Materials Aid	\$ 723,794	\$ -	\$ (723,794)	removed
Textbook Aid			\$ -	
Hardware & Technology Aid	\$ 159,506	\$ -	\$ (159,506)	removed
Transportation Aid (w/o Summer)	\$ 13,021,012	\$ 15,100,000	\$ 2,078,988	
High Tax Aid	\$ 3,752,477	\$ -	\$ (3,752,477)	removed
Subtotal	\$ 119,797,967	\$ 124,285,938	\$ 4,487,971	3.75%
Building Aid	\$ 10,516,692	\$ 10,520,662	\$ 3,970	
Total	\$ 130,314,659	\$ 134,806,600	\$ 4,491,941	3.45%
Community Schools Aid	\$ 1,998,531	\$ 2,406,161	\$ 407,630	20.40%

This is an expense driven aid and our projected expense will be less than the Governor is estimating



Executive Proposal – Aid changes

Foundation Aid Base = 2020-21 Adjusted Foundation Aid under Current Law which equals the sum of the following calculated at 2020-21 values:

- ▶ **Foundation Aid Pre-Adjustment**
- ▶ BOCES Aid
- ▶ High Tax Aid
- ▶ Special Services
- ▶ Charter Transitional Aid
- ▶ Software Aid
- ▶ Library Materials Aid
- ▶ Textbook Aid
- ▶ Hardware & Technology Aid
- ▶ Academic Enhancement Aid
- ▶ Supplemental Public Excess Cost Aid

Consolidation of Aids moved into Foundation Aid

Executive Proposal – Aid changes

- Proposed Change to CSE Placements
 - The 2020-21 Executive Budget proposes elimination of the 18.424% State share reimbursement for CSE placements in residential schools outside of NYC and an increase to the school district's share from 38.424% to 56.848%.

Moving the
cost to the
local
residents

Executive Proposal – Aid changes

- *Building Aid* - Governor proposes changes to Building Aid for projects with voter approval after 7/1/2020
 - Changes to the Building Aid ratios
 - Reduction in scope of work that will be Building aidable

No Aid for
Turf Fields
moving
forward



Executive Proposal – Aid changes

- *Transportation Aid* – Governor proposes:
 - A cap on the growth of Transportation Aid starting with the 2021-22 school year
 - Cap would exclude Transportation Capital expenditures
 - Cap based on the greater of inflation or inflation plus enrollment growth
- Elimination of one of the three ratios
 - Adjusted sharing aid ratio eliminated

This could represent a reduction in transportation aid of about 11% - (\$1,661,000)

2020-21 Tax Levy Cap - Update

- Capital expenditures for BOCES, paid through its component school districts, will now be included in the calculation of each school district's Capital Local Expenditures excluded under the Property Tax Cap.
- The Chief Fiscal Officer of each school district is required to ensure that a Property Tax Cap form is filed with OSC by **March 1st**. Completing this form will also provide a calculation of the allowable levy limit, which is an important component in your district's budget development.
- Since the BOCES Capital Local expenditures are not currently available, your school district will need to modify it in your 6/30/2020 tax cap form before submitting your 6/30/2021 tax cap form.

The
"TAX CAP"
is
permanent

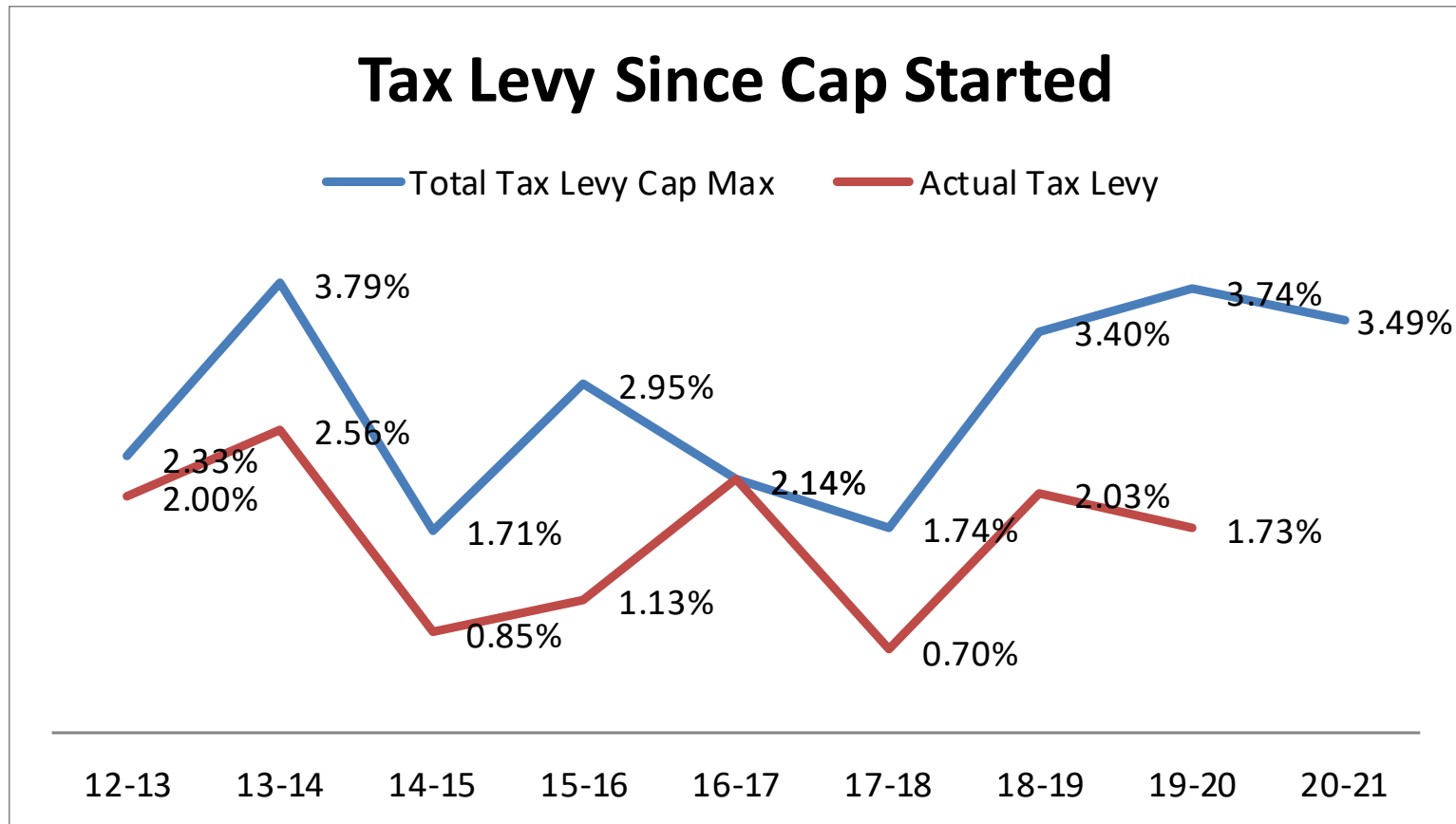
2020-21 Max Tax Levy Calculation

Prior Year Tax Levy		\$ 101,362,804
Reserve Amount for any Excess Levy	-	\$ -
	=	\$ 101,362,804
Tax Base Growth Factor	X	100.15%
	=	\$ 101,514,848
Prior Year PILOT	+	\$ 16,280
	=	\$ 101,531,128
Prior Year Exclusions (not TRS/ERS)		
a. BOCES Capital Exclusion	-	\$ -
b.	-	\$ -
Adjusted Prior Year Levy	=	\$ 101,531,128
Allowable Growth Factor	X	1.81%
	=	\$ 103,368,842
PILOTS for coming year	-	\$ 17,270
	=	\$ 103,351,572
Available Carryover	+	\$ 1,550,477
TAX LEVY LIMIT	=	\$ 104,902,049
Coming School Year Exclusions		
a. BOCES Capital Exclusion	+	\$ -
b.	+	\$ -
c.	+	\$ -
d.	+	\$ -
MAXIMUM ALLOWABLE LEVY	=	\$ 104,902,049
Tax Levy % Increase		3.49%

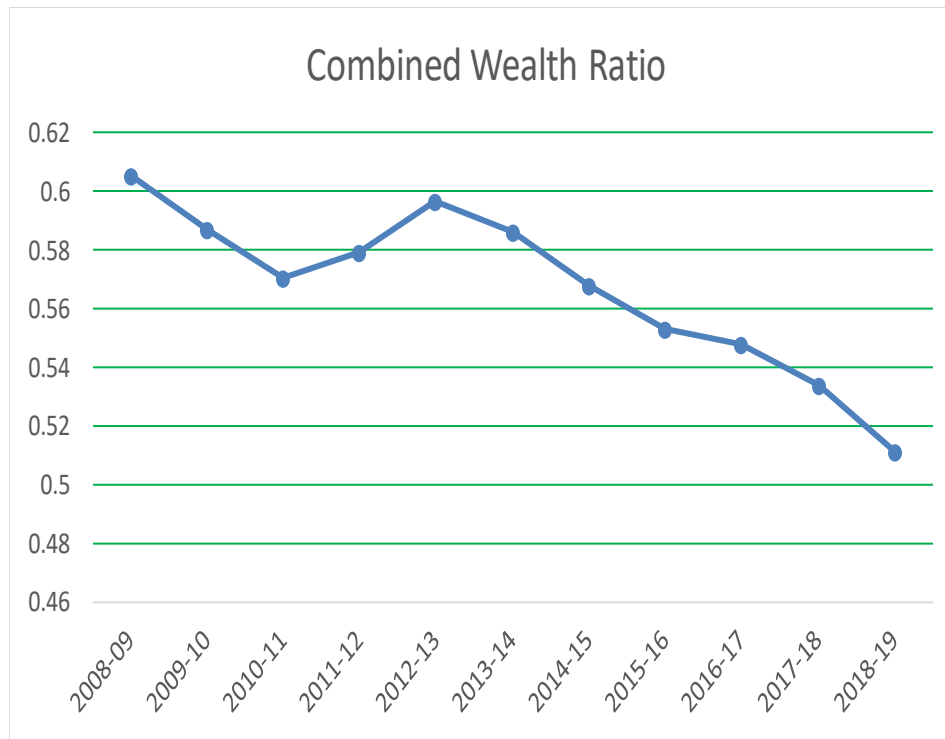
This may change once we receive the BOCES #



Tax Levy History



Combined Wealth Ratio

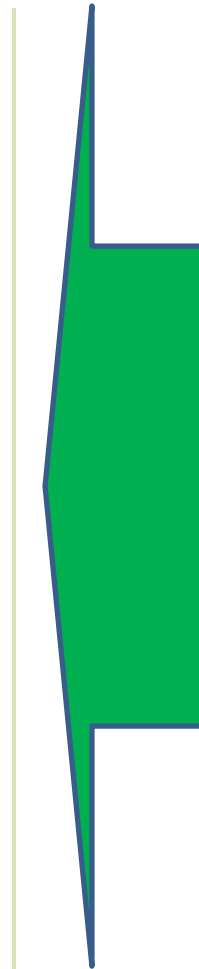


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Other Income

CONTINUING EDUCATION TUITION
SUMMER SCHOOL TUITION FROM INDIVIDUALS
OTHER STUDENT FEES AND CHARGES
DAY SCHOOL TUITION - OTHER DISTRICTS
INTEREST AND EARNINGS
RENTAL OF REAL PROPERTY, INDIVIDUALS
RENTAL OF REAL PROPERTY, BOCES
COMMISSIONS
FORFEITURE OF DEPOSITS
SALE OF SCRAP - EXCESS
SALE OF REAL PROPERTY
SALE OF EQUIPMENT
INSURANCE RECOVERIES
SELF INSURANCE RECOVERIES
OTHER COMPENSATION FOR LOSS
MEDICARE PART D EXP REIMB
REFUND OF PRIOR YEARS EXPS-BOCES
REFUND OF PRIOR YEAR EXPS-NON-BOCES
GIFTS AND CONTRIBUTIONS
MICROSOFT STVP TECH PROGRAM
MTA PAYROLL TAX REIMBURSE
OTHER UNCLASS REVENUES
WORKERS COMPENSATION REVENUE



All these items
Represent
“Other Income”
to the General
Fund Budget

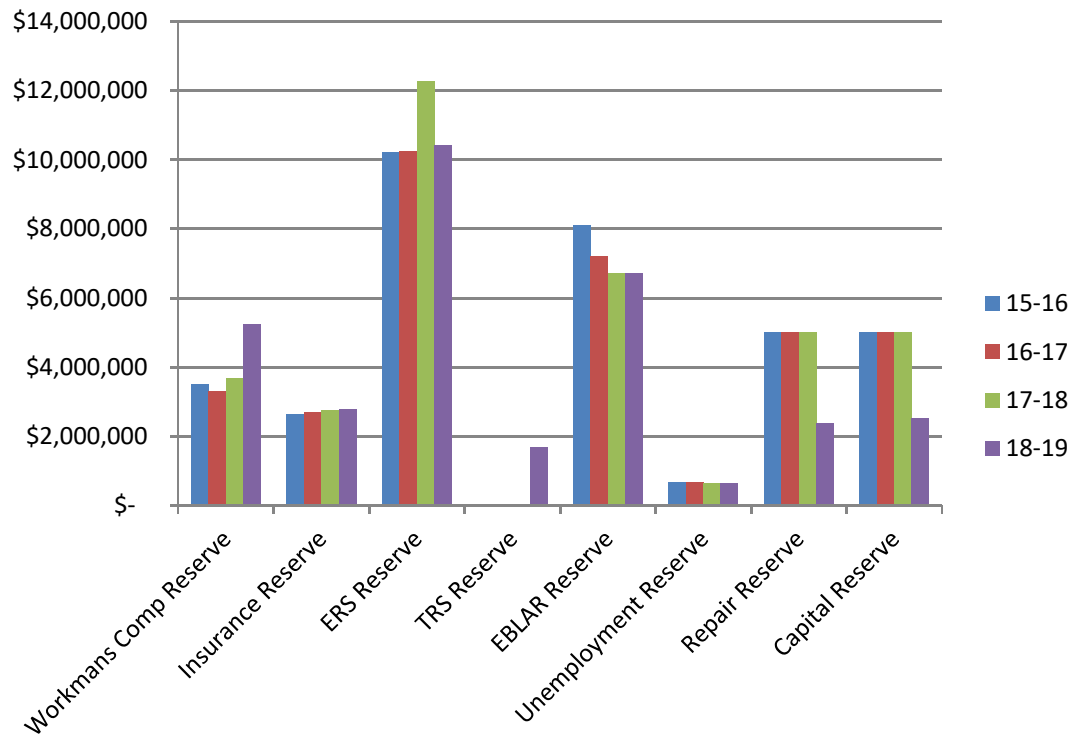
Applied Fund Balance

It is the total money available at the end of the fiscal period, which is comprised of the following areas:

- 1 – Unspent money from the “Expense Budget”
- 2 – Excess revenue received, over what was anticipated, in the “Revenue Budget”
- 3 – The amount of the previous year’s total fund balance which was not used to offset taxes or moved to reserves (an amount which should not exceed 4% of the coming year’s budget - called the unrestricted fund balance)
- 4 – Release of prior year encumbrances

Reserves

- Retirement Contribution (ERS) Reserve
- TRS Reserve
- Workers Compensation Reserve
- Unemployment Reserve
- Insurance Reserve
- Employee Benefit Accrued Liability Reserve (EBLAR)
- Repair Reserve
- Capital Reserve



Fiscal Stress Monitoring - OSC

Purpose:

- ❑ To identify local governments and school districts in fiscal stress or susceptible to fiscal stress.
- ❑ To identify, for local officials, the need to take action in a timely manner to improve financial trends.

William Floyd's Fiscal Stress - OSC

Financial Indicators	Fiscal Stress Financial Indicators	Public Scores		
		2017	2018	2019
1	Unassigned Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0
2	Total Fund Balance as a Percentage (%) of Gross Expenditures	0	0	0
3	Operating Deficits	6.67	0	0
4	Cash Ratio - Cash and Investments as a Percentage (%) of Current Liabilities	0	0	0
5	Cash as a Percentage (%) of Monthly Gross Expenditures	0	0	0
6	% Change in Short-Term Cash-Flow Debt Issuance	0	0	0

Total Points*	6.7	0.0	0.0
Score Classification	No Designation	No Designation	No Designation

Revenue and Expenditure Definitions

Gross Revenues = Revenues and Other Sources (Transfer Activity)

Gross Expenditures = Expenditures and Other Uses (Transfer Activity) - 9950.9 (Transfers to Capital Projects Fund)

Classification	Point Range (Out of 100 total pts)
Significant	65 - 100
Moderate	45 - 64.9
Susceptible	25 - 44.9
No Designation	0 - 24.9

* Indicator points are rounded to two decimal places. Total points are rounded to one decimal place.

Data as of 12/31/2019

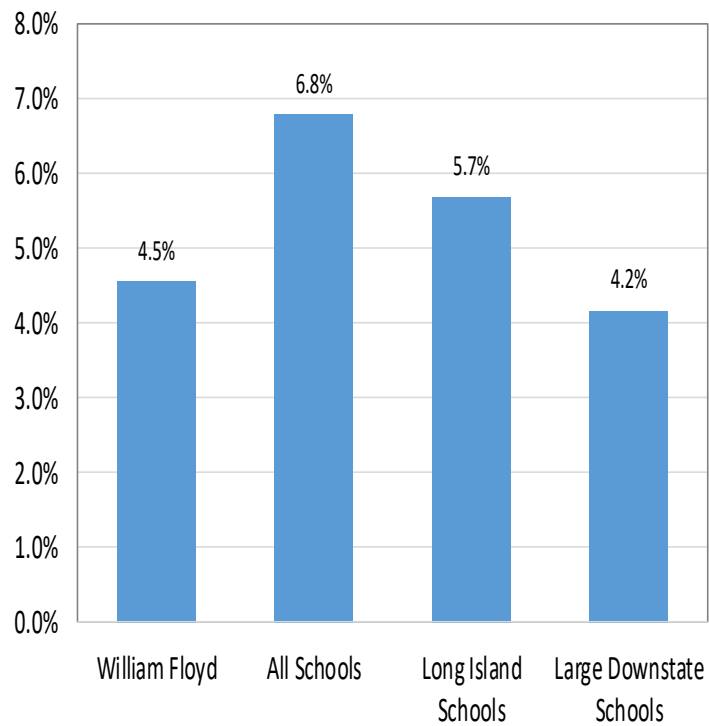
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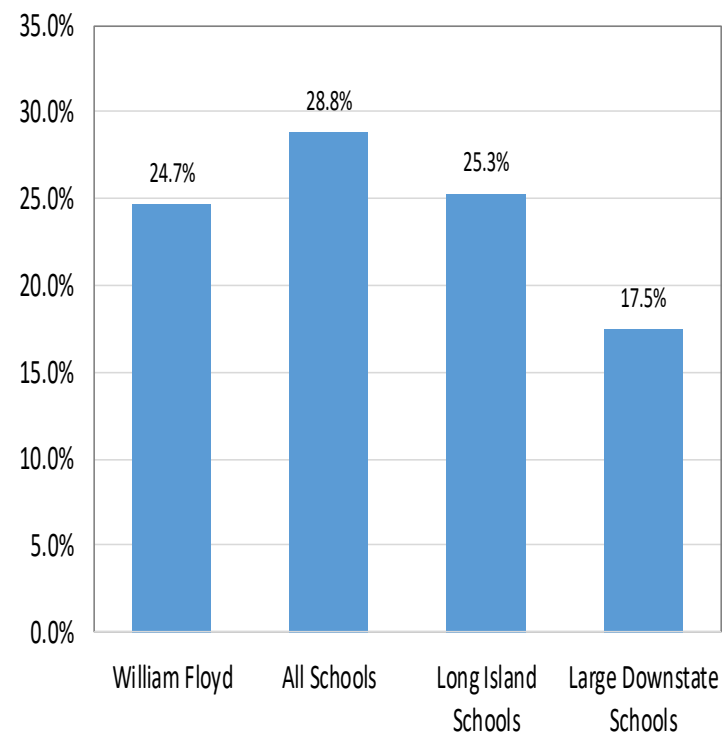


William Floyd's Fiscal Stress - OSC

Unassigned FB as a % of Gross Expenditures
(General Fund)

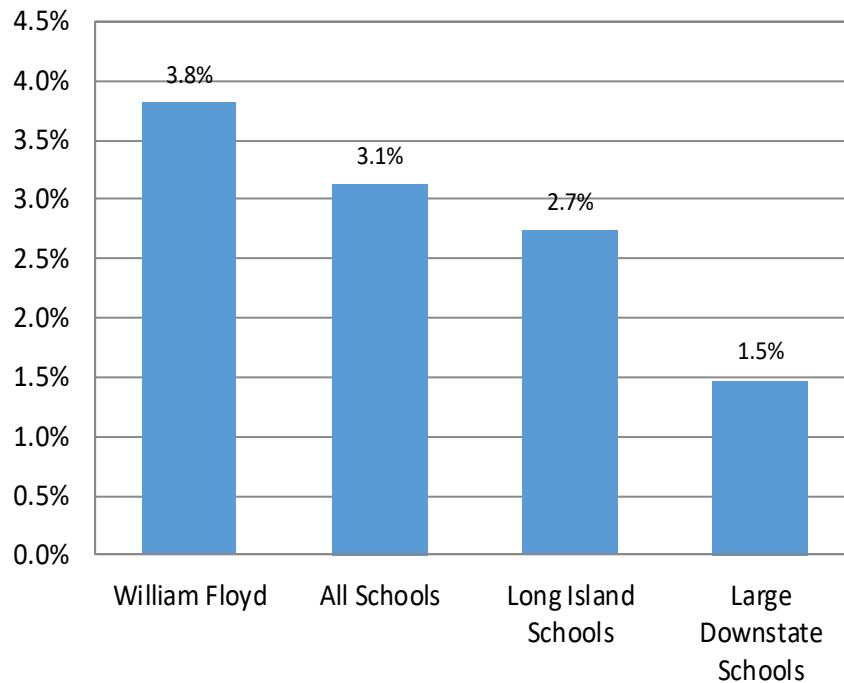


Total Fund Balance as a % of Gross Expenditures
(General Fund)



William Floyd's Fiscal Stress - OSC

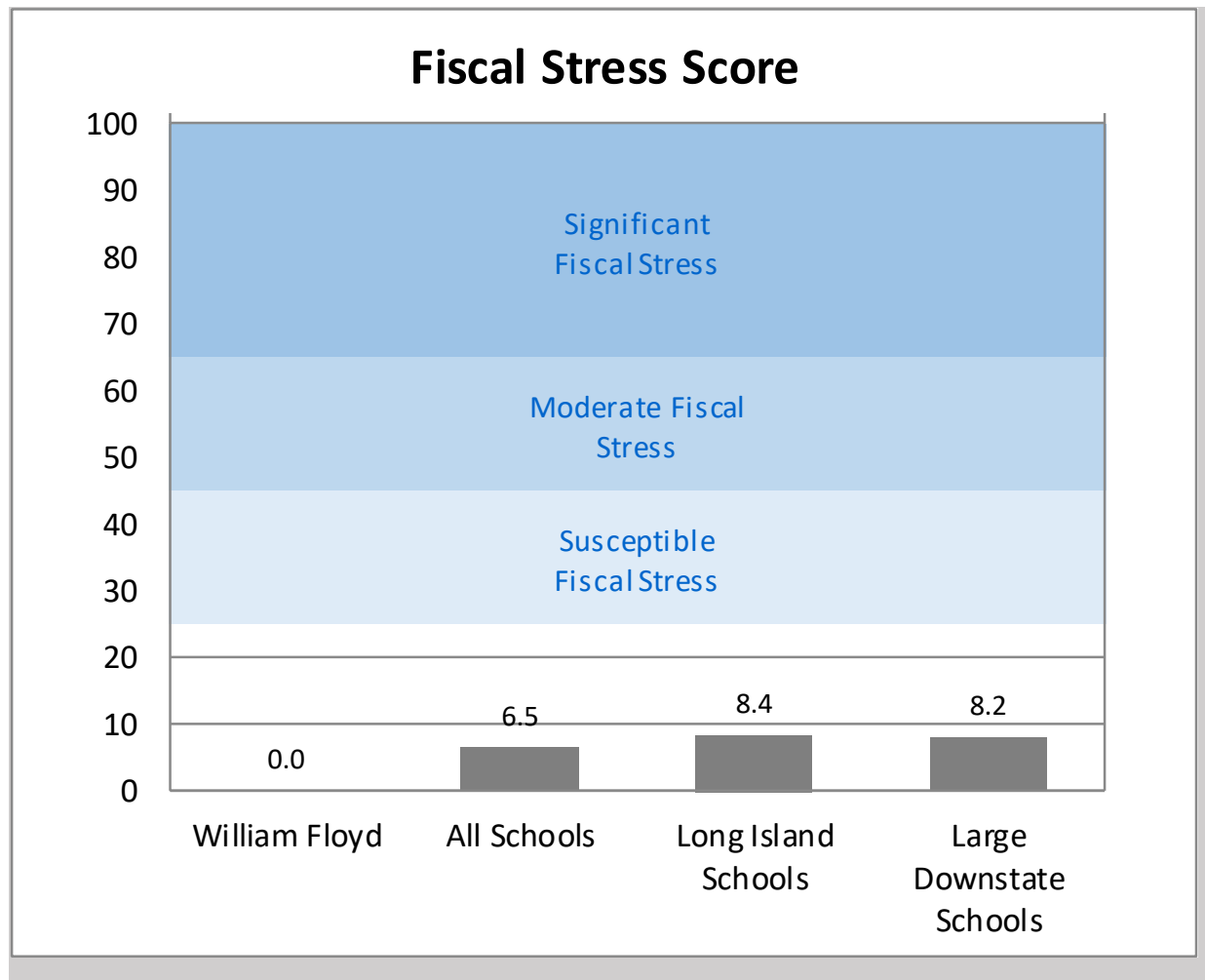
Operating Surplus (Deficit) / Gross Expenditures



Peer Group Used in Comparison For All Indicators

All Schools	670
Long Island Schools	123
Large Downstate Schools	18

William Floyd's Fiscal Stress - OSC



February 11, 2020





February 11, 2020



Thank You

- ~~Budget Advisory Meeting # 1 – February 11, 2020 7:30pm – 8:00pm~~
- Budget Advisory Meeting # 2 – March 10, 2020 7:00pm – 7:30pm
- Budget Advisory Meeting # 3 – March 31, 2020 7:00pm – 7:30pm
- Budget Adoption April 21, 2020 – 7:00pm – 7:30pm
- Annual Budget Hearing May 12, 2020 at 7:00pm - 7:30pm

Please email any questions to Budget@wfsd.k12.ny.us
Or call 631-874-1684

BUDGET VOTE & ELECTION IS MAY 19, 2020
7:00 AM – 9:00 PM
East Lobby of the High School

-Please Get Home Safely -

February 11, 2020

