



# Monthly Financial Report

(Unaudited)

For the Month Ended

**DECEMBER 31, 2019**

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH OF DECEMBER 31, 2019

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**RENTON SCHOOL DISTRICT NO. 403  
MONTHLY FINANCIAL REPORT  
FOR THE MONTH ENDED DECEMBER 31, 2019**

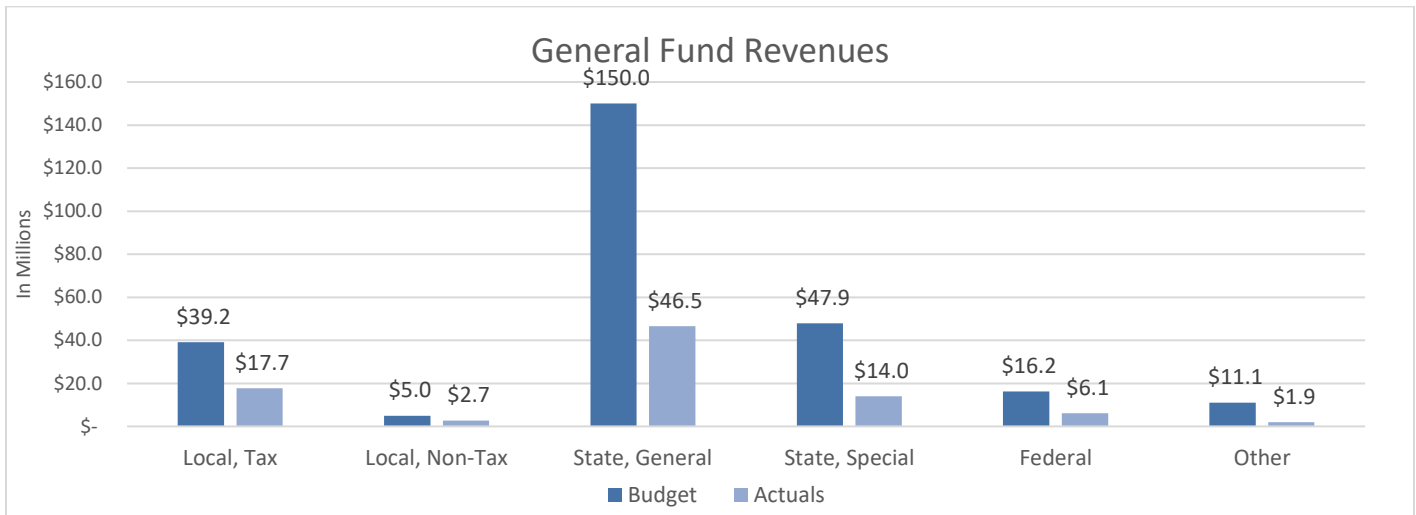
**EXECUTIVE SUMMARY**

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

**GENERAL FUND**

Of all the funds, the General Fund contains the largest spectrum of revenue sources. Total local property tax collection begins collecting taxes with a significant collection in October. Through the fourth month (December) of property tax collections have yielded 45.12% of overall collection expectations. This is a slight decrease over a comparable December 2018 due to the implementation of 2017 Legislative levy lid. The 2019-20 reduction in property taxes is expected to be approximately \$5.8 million.

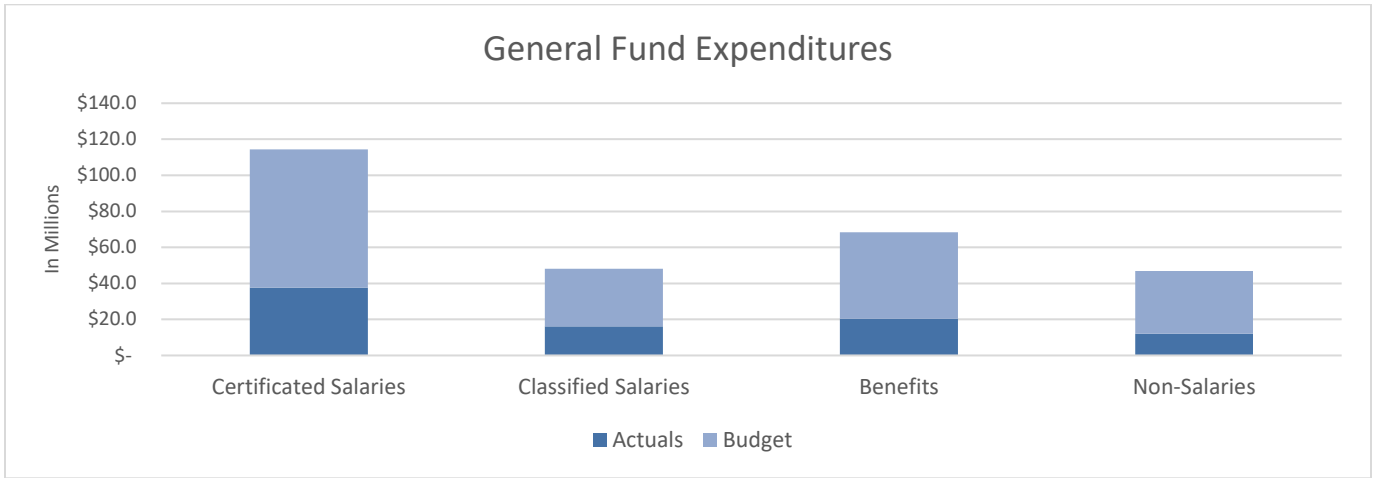
Local non-tax revenues begin the fiscal year with accelerated collections with the current amounts representing 48.79% of expected revenues. State, general purpose revenues are the more consistent revenues that the District collects totaling 31.04% for the fiscal year. The general purpose revenues will be inflated due to the decrease in enrollment of approximately 300 (AAFTE) students. These revenues will be adjusted with apportionment payments at the end of January. The State, Special Purpose revenues are on target with budget at 29.13%. The Federal revenue collections are 37.07% of total expectations. In total, the District has received 32.93% of budgeted annual revenues.



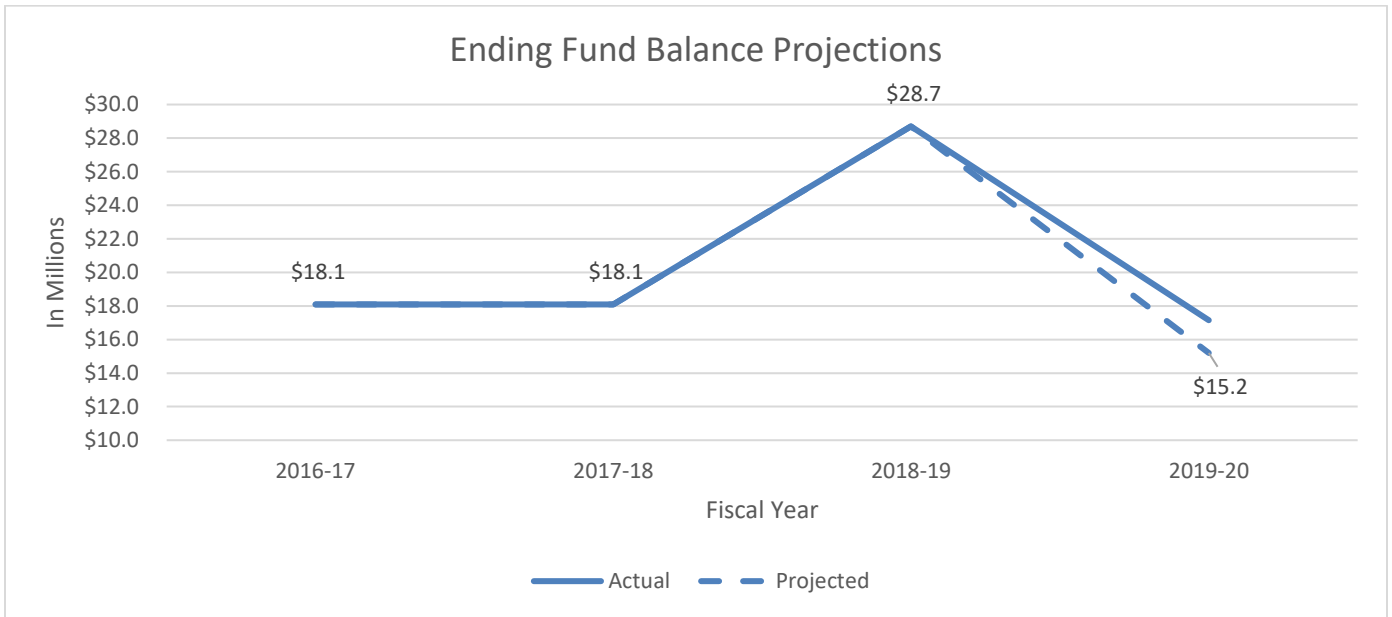
The General Fund expenditure totals are beginning to reveal the planned spend down of the fund balance. Certificated salaries are 32.82% of total certificated salary allocations. Classified salaries have expended 33.62% of allocated classified salary allocations. The certificated and classified combined salaries expenditures currently exceed allocated appropriations by approximately 1%.

Benefits are performing at 29.87%. The lower benefit percentage projecting a 1% surplus, as compared to November 2019, is misleading because the true cost of benefits will begin with the implementation of SEBB in January 2020. Non-salary related expenditures are performing as expected.

EXECUTIVE SUMMARY - CONTINUED



Total General Fund expenditures are at 31.07% of the annual budget. Predictive modeling forecasts that the budget deficit could grow to approximately \$12-15 million by the end of the fiscal year. Below is an illustrated potential impact of the predictive modeling results.



**CAPITAL PROJECTS FUND**

The District expects to receive a substantial portion of expected property tax from King County in November and December. The current amounts received represent 46.61% of total expected collections. The other financing sources budgeted portion of the revenues totaling \$25 million is maintained for capacity in the Capital Fund. With the passage of a bond program for the Renton School District in November, the Capital Projects fund will require a budget extension to account for bond sales and projects initiated in the 2019-20 fiscal year. The expected revenues for fiscal year 2019-20 are progressing as expected representing 48.14% of budgeted amounts.

**DEBT SERVICE FUND**

Debt Service revenue has increased with the initial 2019-20 property tax collections ramping up. The current property tax collections are 48.26% received to date. Debt service payment activity will not occur until late December.

## EXECUTIVE SUMMARY - CONTINUED

### ASB FUND

The Associated Student Body Fund experiences its influx of activity at the beginning of the year. The combined ASB Fund has received 31.11% of the year expected revenues. This annual collection percentage may appear high but annual expenditures are projected and mitigated based on the revenues received. Evidenced by the total expenditure percentage currently at 21.68%. ASB Fund budgets are adopted with capacity to spend revenue collected and estimated fund balance carryovers.

### TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections representation the interest earnings associated with the fund. Expenditures are limited to school bus purchases with 30% the budget expended as of December.

### TRUST FUND

The Trust Fund continues with minor activity.

**RENTON SCHOOL DISTRICT NO. 403  
GENERAL FUND  
BUDGET STATUS REPORT  
AS OF DECEMBER 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 39,216,113	\$ 126,332	17,695,999		\$ (21,520,114)	45.12%
Non-Tax	<u>5,184,929</u>	<u>408,311</u>	<u>2,529,807</u>		<u>(2,655,122)</u>	48.79%
<b>Total Local Revenues</b>	<u>44,401,042</u>	<u>534,643</u>	<u>20,225,806</u>		<u>(24,175,236)</u>	45.55%
<b>State Revenues:</b>						
General Purpose	149,758,739	13,496,748	46,488,680		(103,270,059)	31.04%
Special Purpose	<u>48,089,961</u>	<u>5,148,575</u>	<u>14,010,156</u>		<u>(34,079,805)</u>	29.13%
<b>Total State Revenues</b>	<u>197,848,700</u>	<u>18,645,323</u>	<u>60,498,836</u>		<u>(137,349,864)</u>	30.58%
<b>Federal Revenues:</b>						
General Purpose	3,000	-	-		(3,000)	0.00%
Special Purpose	<u>16,465,702</u>	<u>1,707,393</u>	<u>6,105,211</u>		<u>(10,360,491)</u>	37.08%
<b>Total Federal Revenues</b>	<u>16,468,702</u>	<u>1,707,393</u>	<u>6,105,211</u>		<u>(10,363,491)</u>	37.07%
<b>Other Revenues:</b>						
Revenues From Other School Districts	702,000	118,411	433,085		(268,915)	61.69%
Revenues From Other Agencies	8,813,375	96,648	804,315		(8,009,060)	9.13%
Other Financing Sources	<u>1,200,000</u>	<u>11,633</u>	<u>657,162</u>		<u>(542,838)</u>	54.76%
<b>Total Other Revenues</b>	<u>10,715,375</u>	<u>226,692</u>	<u>1,894,563</u>		<u>(8,820,812)</u>	17.68%
<b>Total Revenues</b>	<u>\$ 269,433,819</u>	<u>\$ 21,114,051</u>	<u>88,724,416</u>		<u>\$ (180,709,403)</u>	32.93%
<b>Expenditures By Program:</b>						
Regular Instruction	\$ 141,993,011	\$ 10,584,005	44,318,659	\$ 84,339,257	\$ 13,335,095	90.61%
Special Education Instruction	45,346,363	3,705,617	14,324,827	29,311,642	1,709,894	96.23%
Vocational Education Instruction	10,469,645	754,769	3,241,069	5,229,139	1,999,438	80.90%
Compensatory Education Instruction	21,930,474	1,613,630	6,493,653	12,190,337	3,246,485	85.20%
Other Instructional Programs	8,400,998	115,217	479,343	767,424	7,154,231	14.84%
Community Services	2,137,542	174,360	648,992	752,192	736,358	65.55%
Support Services	<u>47,403,348</u>	<u>3,856,116</u>	<u>16,769,962</u>	<u>26,482,024</u>	<u>4,151,362</u>	91.24%
<b>Total Expenditures By Program</b>	<u>\$ 277,681,381</u>	<u>\$ 20,803,714</u>	<u>86,276,505</u>	<u>\$ 159,072,014</u>	<u>\$ 32,332,862</u>	88.36%
<b>Operating Transfers Out</b>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>\$ (8,247,562)</u>	<u>\$ 310,337</u>	<u>\$ 2,447,911</u>			
<b>Beginning Fund Balance</b>	<u>\$ 25,397,562</u>		<u>28,749,772</u>			
<b>Ending Fund Balance</b>	<u>\$ 17,150,000</u>		<u>31,197,683</u>			

**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE**  
**AS OF DECEMBER 31, 2019**  
**YEAR TO DATE**

Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
<b>Major Revenues - Description</b>												
Local Taxes	50,793,133	140,492	21,616,382	42.56%	45,023,433	181,710	24,564,361	54.56%	39,216,113	126,332	17,695,999	45.12%
Local Support	4,316,986	252,163	1,624,943	37.64%	4,842,930	275,695	1,967,682	40.63%	5,184,929	408,311	2,529,807	48.79%
State Apportionment	110,728,077	9,930,097	35,853,636	32.38%	144,194,138	12,974,309	46,801,793	32.46%	149,758,739	13,496,748	46,488,680	31.04%
State Grants	32,865,037	2,827,610	10,169,973	30.94%	44,967,261	3,681,631	13,388,943	29.77%	48,089,961	5,148,575	14,010,156	29.13%
Federal Grants - General Purpose	5,500	-	-	0.00%	3,000	-	-	0.00%	3,000	-	-	0.00%
Federal Grants - Special Purpose	14,272,645	810,422	3,860,076	27.05%	15,423,497	913,755	3,757,020	24.36%	16,465,702	1,707,393	6,105,211	37.08%
Other School District	770,675	23,865	196,541	25.50%	870,000	-	-	0.00%	702,000	118,411	433,085	61.69%
Other Entities	9,222,497	24,948	34,778	0.38%	1,610,247	156,730	648,076	40.25%	8,813,375	96,648	804,316	9.13%
Other Financial Resources	2,452,265	181,705	1,033,556	42.15%	843,200	15,446	943,781	111.93%	1,200,000	11,633	657,162	54.76%
<b>Total</b>	<b>\$ 225,426,814</b>	<b>\$ 14,191,302</b>	<b>\$ 74,389,884</b>	<b>33.00%</b>	<b>\$ 257,777,706</b>	<b>\$ 18,199,276</b>	<b>\$ 92,071,657</b>	<b>35.72%</b>	<b>\$ 269,433,819</b>	<b>\$ 21,114,051</b>	<b>88,724,416</b>	<b>32.93%</b>

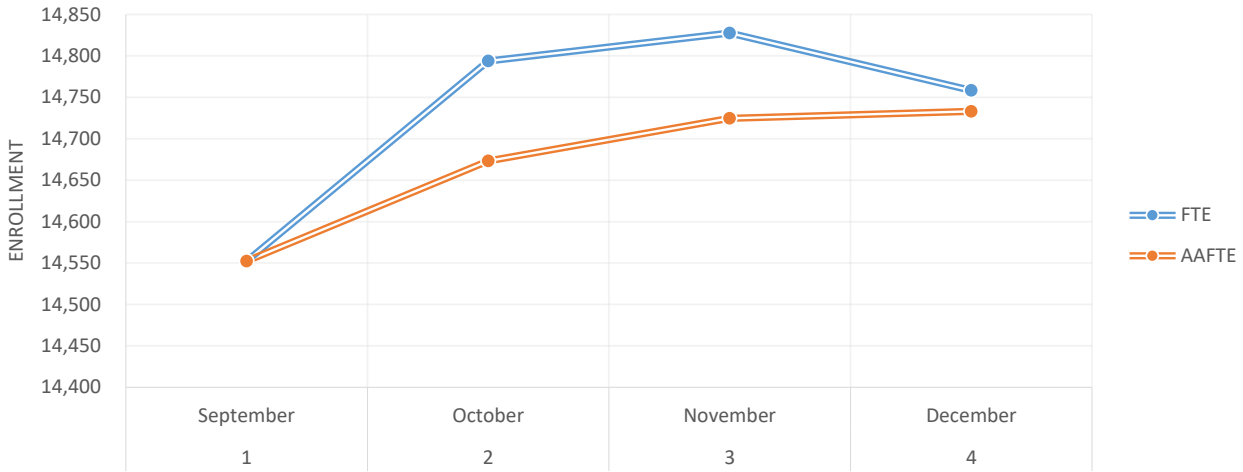
**RENTON SCHOOL DISTRICT NO. 403**  
**THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT**  
**AS OF DECEMBER 31, 2019**  
**YEAR TO DATE**

Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	94,689,791	7,734,639	30,267,135	31.96%	108,538,221	8,475,670	34,299,399	31.60%	114,541,182	9,271,443	37,588,475	32.82%
Salaries - Classified Employees	37,584,972	3,032,597	11,973,517	31.86%	44,416,960	3,720,083	14,074,649	31.69%	48,000,556	4,205,789	16,137,699	33.62%
Employee Benefits and Taxes	51,509,130	4,134,701	16,120,611	31.30%	59,026,689	4,577,981	18,223,890	30.87%	68,323,484	5,333,140	20,408,720	29.87%
Supplies, Inst. Resources	19,185,813	546,763	2,996,214	15.62%	17,213,492	417,556	4,427,809	25.72%	22,719,021	536,626	3,964,062	17.45%
Purchase Services	21,201,658	1,219,590	5,636,867	26.59%	27,493,778	2,191,306	8,132,704	29.58%	23,131,458	1,403,386	7,944,368	34.34%
Travel	415,459	20,951	104,685	25.20%	587,460	16,258	124,141	21.13%	520,584	51,157	146,195	28.08%
Capital Outlay	322,342	19,662	160,558	49.81%	501,106	7,231	24,876	4.96%	445,096	2,173	86,986	19.54%
Transfers (Net)	9,172	32,658	137,380	1497.84%	-	36,126	171,964	0.00%	-	-	-	0.00%
<b>Total</b>	<b>\$ 224,918,337</b>	<b>\$ 16,741,560</b>	<b>\$ 67,396,966</b>	<b>29.97%</b>	<b>\$ 257,777,706</b>	<b>\$ 19,442,210</b>	<b>\$ 79,479,432</b>	<b>30.83%</b>	<b>\$ 277,681,381</b>	<b>\$ 20,803,714</b>	<b>\$ 86,276,505</b>	<b>31.07%</b>

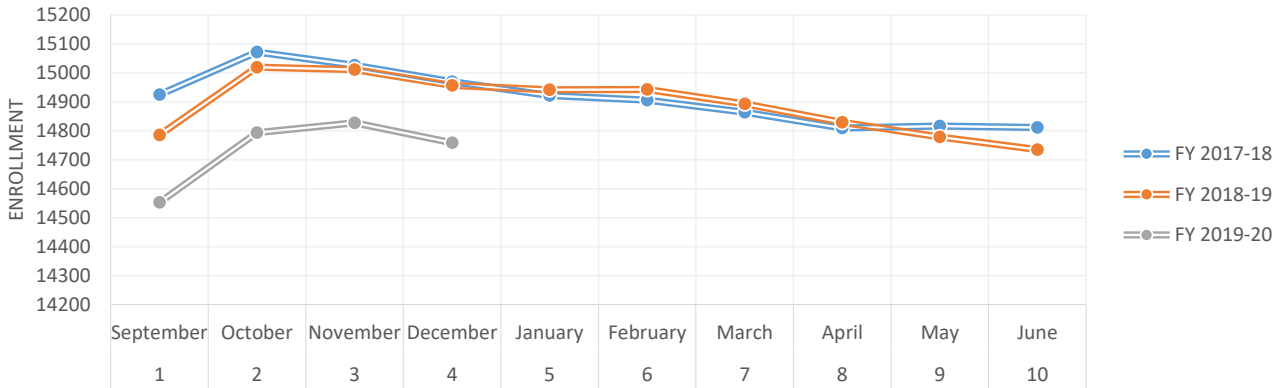


**RENTON SCHOOL DISTRICT NO. 403  
ENROLLMENT ANALYSIS  
AS OF DECEMBER 31, 2019  
YEAR TO DATE**

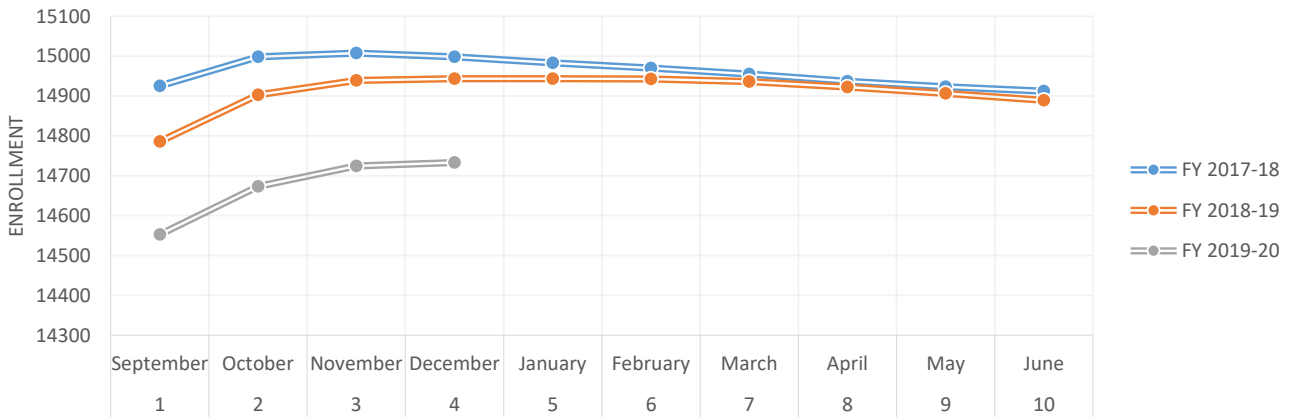
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)  
Fiscal Year 2019-20**



**Three Year Comparative Analysis  
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis  
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
BUDGET STATUS REPORT  
AS OF DECEMBER 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
<b>Local Revenues:</b>						
Local Taxes	\$ 24,601,100	\$ 83,328	\$ 11,467,748		\$ (13,133,352)	46.61%
Non-Tax	<u>2,205,000</u>	<u>113,217</u>	<u>1,436,499</u>		<u>(768,501)</u>	65.15%
<b>Total Local Revenues</b>	<u>26,806,100</u>	<u>196,545</u>	<u>12,904,247</u>		<u>(13,901,853)</u>	48.14%
<b>State Revenues:</b>						
General Purpose	-	-	-		-	
Special Purpose	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
<b>Total State Revenues</b>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
<b>Other Revenues:</b>						
Other Financing Sources	<u>25,000,000</u>	<u>-</u>	<u>-</u>		<u>(25,000,000)</u>	0.00%
<b>Total Other Revenues</b>	<u>25,000,000</u>	<u>-</u>	<u>-</u>		<u>(25,000,000)</u>	0.00%
<b>Total Revenues</b>	<u>\$ 51,806,100</u>	<u>\$ 196,545</u>	<u>\$ 12,904,247</u>		<u>\$ (38,901,853)</u>	24.91%
<b>Expenditures By Program:</b>						
Sites	\$ 18,547,812	\$ 88,714	\$ 2,899,830	\$ 2,049,142	\$ 13,598,839	26.68%
Buildings	17,185,114	201,870	1,513,659	7,307,795	8,363,661	51.33%
Equipment	9,827,000	(69,159)	1,265,904	3,681,605	4,879,491	50.35%
Energy	30,000	-	413	77,425	(47,838)	259.46%
Bond Issuance	<u>-</u>	<u>2,500</u>	<u>2,500</u>	<u>7,500</u>	<u>(10,000)</u>	
<b>Total Expenditures By Program</b>	<u>\$ 45,589,926</u>	<u>\$ 223,926</u>	<u>\$ 5,682,306</u>	<u>\$ 13,123,467</u>	<u>\$ 26,784,154</u>	41.25%
<b>Operating Transfers Out</b>	<u>\$ 1,173,000</u>	<u>\$ 11,622</u>	<u>\$ 656,761</u>	<u>\$ -</u>	<u>\$ 516,239</u>	55.99%
<b>Excess Resources (Over)/ Under Expenditures and Other Sources/Uses</b>	<u>5,043,174</u>	<u>(39,002)</u>	<u>6,565,180</u>			
<b>Beginning Fund Balance</b>	<u>\$ 11,830,000</u>		<u>\$ 15,864,413</u>			
<b>Prior Year Adjustment</b>	<u>-</u>		<u>-</u>			
<b>Ending Fund Balance</b>	<u>\$ 16,873,171</u>		<u>\$ 22,429,593</u>			

**RENTON SCHOOL DISTRICT NO. 403  
DEBT SERVICE FUND  
BUDGET STATUS REPORT  
AS OF DECEMBER 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
Local Taxes	25,352,200	\$ 84,921	12,188,734		\$ (13,163,466)	48.08%
Local Support Non-Tax	<u>200,000</u>	<u>47,662</u>	<u>143,217</u>		<u>(56,783)</u>	71.61%
<b>Total Revenues</b>	<u>25,552,200</u>	<u>\$ 132,583</u>	<u>12,331,951</u>		<u>\$ (13,220,249)</u>	48.26%
<b>Expenditures:</b>						
Matured Bonds	15,755,000	\$ 15,755,000	15,755,000	\$ -	\$ -	100.00%
Interest on Bonds	10,780,363	5,587,119	5,587,119	-	5,193,244	51.83%
Bond Transfer Fees	<u>502,500</u>	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>500,700</u>	0.36%
<b>Total Expenditures</b>	<u>27,037,863</u>	<u>\$ 21,342,119</u>	<u>21,343,919</u>	<u>\$ -</u>	<u>\$ 5,693,944</u>	78.94%
<b>Other Financing Sources/(Uses) Net</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Operating Transfers Out</b>	<u>-</u>	<u>\$ -</u>	<u>-</u>			
<b>Excess Resources Over/ (Under) Expenditures and Other Sources/Uses</b>	<u>(1,485,663)</u>	<u>(21,209,536)</u>	<u>(9,011,968)</u>			
<b>Beginning Fund Balance</b>	<u>16,390,000</u>		<u>16,258,318</u>			
<b>Ending Fund Balance</b>	<u>14,904,337</u>		<u>7,246,350</u>			

**RENTON SCHOOL DISTRICT NO. 403  
ASSOCIATED STUDENT BODY FUND  
BUDGET STATUS REPORT  
AS OF DECEMBER 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues:</b>						
General Student Body	\$ 505,125	\$ 22,292	\$ 271,606		\$ (233,519)	53.77%
Athletics	322,043	14,203	71,825		(250,218)	22.30%
Classes	67,415	290	1,153		(66,262)	1.71%
Clubs	491,906	7,648	72,270		(419,636)	14.69%
Private Moneys	<u>29,100</u>	<u>3,230</u>	<u>23,516</u>		<u>(5,584)</u>	80.81%
<b>Total Revenues</b>	<u>\$ 1,415,589</u>	<u>\$ 47,663</u>	<u>\$ 440,370</u>		<u>\$ (975,219)</u>	31.11%
<b>Expenditures:</b>						
General Student Body	\$ 436,725	\$ 24,636	\$ 106,995	\$ 39,186	\$ 290,543	33.47%
Athletics	379,537	6,073	63,320	13,336	302,881	20.20%
Classes	43,755	-	3,425	24,565	15,766	63.97%
Clubs	510,109	4,727	51,909	3,286	454,914	10.82%
Private Moneys	<u>38,345</u>	<u>1,944</u>	<u>(711)</u>	<u>-</u>	<u>39,056</u>	-1.86%
<b>Total Expenditures</b>	<u>\$ 1,408,471</u>	<u>\$ 37,381</u>	<u>\$ 224,938</u>	<u>\$ 80,373</u>	<u>\$ 1,103,160</u>	21.68%
<b>Excess Resources Over/ (Under)</b>						
<b>Expenditures and Other Sources/Uses</b>	<u>7,118</u>	<u>10,282</u>	<u>215,432</u>			
<b>Beginning Fund Balance</b>	<u>\$ 1,050,000</u>		<u>\$ 1,119,905</u>			
<b>Ending Fund Balance</b>	<u>\$ 1,057,118</u>		<u>\$ 1,335,336</u>			

**RENTON SCHOOL DISTRICT NO. 403  
TRANSPORTATION VEHICLE FUND  
BUDGET STATUS REPORT  
AS OF DECEMBER 31, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
<b>Revenues/Other Financing Sources:</b>						
Local Non-Tax	\$ 38,000	\$ 1,571	\$ 6,680		\$ (31,320)	17.58%
State, Special Purpose	746,600	-	-		(746,600)	0.00%
Other Financing Sources	<u>30,000</u>	<u>-</u>	<u>-</u>		<u>(30,000)</u>	0.00%
<b>Total Revenues/Other Financing Sources</b>	<u>\$ 814,600</u>	<u>\$ 1,571</u>	<u>\$ 6,680</u>		<u>\$ (807,920)</u>	0.82%
<b>Expenditures:</b>						
Equipment	<u>\$ 950,000</u>	<u>\$ -</u>	<u>\$ 285,119</u>	<u>\$ 590</u>	<u>\$ 664,291</u>	30.07%
<b>Total Expenditures</b>	<u>950,000</u>	<u>-</u>	<u>285,119</u>	<u>590</u>	<u>664,291</u>	30.01%
<b>Excess Resources Over/ (Under)</b>						
Expenditures and Other Sources/Uses	<u>(135,400)</u>	<u>1,571</u>	<u>(278,439)</u>			
<b>Beginning Fund Balance</b>	<u>\$ 972,009</u>		<u>\$ 1,132,185</u>			
<b>Ending Fund Balance</b>	<u>\$ 836,609</u>		<u>\$ 853,746</u>			

**RENTON SCHOOL DISTRICT NO. 403  
PRIVATE PURPOSE TRUST FUND  
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
AS OF DECEMBER 31, 2019**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
<u>SCHOLARSHIP FUNDS</u>						
Hazen High School	\$ 5,017	\$ -	\$ -	\$ -	\$ -	\$ 5,017
Lindbergh High School	7,726	-	-	-	-	7,726
Renton High School	15,458	-	-	1,750	(1,750)	13,708
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	1,526	-	-	-	-	1,526
Kiwanis Scholarship	91	-	-	-	-	91
Fred Knack Scholarship	175	-	-	-	-	175
<b>TOTAL SCHOLARSHIP FUNDS</b>	<u>35,874</u>	<u>-</u>	<u>-</u>	<u>1,750</u>	<u>(1,750)</u>	<u>34,124</u>
<u>MEMORIAL FUNDS</u>						
Hazelwood Shirley Newing	32	-	-	-	-	32
<b>TOTAL MEMORIAL FUNDS</b>	<u>32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>32</u>
<u>SCHOLARSHIP FUNDS</u>						
Secondary Voc	583	-	-	-	-	583
<b>TOTAL SCHOLARSHIP FUNDS</b>	<u>583</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>583</u>
<u>FIDUCIARY FUNDS</u>						
Investment Earnings	19,819	297	-	-	297	20,116
<b>TOTAL FIDUCIARY FUNDS</b>	<u>19,819</u>	<u>297</u>	<u>-</u>	<u>-</u>	<u>297</u>	<u>20,116</u>
<b>TOTAL TRUST FUNDS</b>	<u>\$ 56,307</u>	<u>\$ 297</u>	<u>\$ -</u>	<u>\$ 1,750</u>	<u>\$ (1,453)</u>	<u>\$ 54,855</u>

**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL PROJECTS FUND  
PROJECT SUMMARY - FISCAL YEAR  
AS OF DECEMBER 31, 2019**

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
<b>2012 BOND PROJECTS</b>						
Vera Risdon Middle School	\$ 82,000	\$ 2,421	\$ 4,668	\$ 64,157	\$ 13,174	16.07%
Roof Upgrades	3,000	-	-	90,228	(87,228)	-2907.60%
Building Upgrades	45,000	16,665	18,639	19,523	6,838	15.20%
Grounds Upgrades	187,604	7,217	52,203	476,711	(341,310)	-181.93%
General Overhead	-	(60,245)	(3,904)	809	3,095	0.00%
Energy Conservation	30,000	-	-	59,031	(29,031)	-96.77%
<b>TOTAL 2012 PROJECTS</b>	<b>347,604</b>	<b>(33,942)</b>	<b>71,607</b>	<b>710,459</b>	<b>(434,462)</b>	<b>-124.99%</b>
<b>2016 CAPITAL LEVY</b>						
Sartori Elementary	532,247	-	-	-	532,247	100.00%
Fields and Grounds	419,227	404	56,219	8,953	354,056	84.45%
Floors/Finishes	1,357,941	-	-	195,476	1,162,465	85.60%
Interior Architecture	201,230	-	-	-	201,230	100.00%
Major Remodel	1,723,513	-	-	-	1,723,513	100.00%
Mechanical	1,209,952	-	-	-	1,209,952	100.00%
Signage	655,004	-	-	12,174	642,830	98.14%
Roofing	1,896,191	-	-	-	1,896,191	100.00%
Safety	5,250,000	23,182	270,326	956,391	4,023,283	76.63%
Overhead	125,000	34,266	220,829	208,932	(304,760)	-243.81%
<b>TOTAL 2016 PROJECTS</b>	<b>13,370,305</b>	<b>57,852</b>	<b>547,374</b>	<b>1,381,926</b>	<b>11,441,006</b>	<b>85.57%</b>
<b>2019 Bond Program</b>						
Fields and Grounds	145,790	-	1,017	1,166,354	(1,021,581)	-700.72%
Major Remodel/Addition	-	-	-	242,704	(242,704)	0.00%
Mechanical	1,030,000	-	-	257,158	772,842	75.03%
Property Acquisition	-	24,505	24,505	2,331	(26,836)	0.00%
Overhead	254,828	2,546	2,546	163,685	88,597	34.77%
<b>TOTAL 2019 PROJECTS</b>	<b>1,430,618</b>	<b>27,051</b>	<b>28,068</b>	<b>1,832,232</b>	<b>(429,682)</b>	<b>-30.03%</b>
<b>LOCAL IMPACT FEES</b>						
Property Acquisition	2,765,969	-	2,495,486	-	270,483	9.78%
<b>OTHER PROJECTS</b>						
Door Upgrades	35,000	10,887	11,943	29,133	(6,077)	-17.36%
Floors/Finishes	-	-	16,322	19,909	(36,231)	0.00%
<b>TOTAL OTHER PROJECTS</b>	<b>35,000</b>	<b>10,887</b>	<b>28,265</b>	<b>49,042</b>	<b>(42,308)</b>	<b>-120.88%</b>
<b>TECHNOLOGY LEVY</b>	<b>11,000,000</b>	<b>103,954</b>	<b>2,581,413</b>	<b>8,223,116</b>	<b>195,472</b>	<b>1.78%</b>
<b>TOTAL PROJECTS</b>	<b>\$ 28,949,495</b>	<b>\$ 165,801</b>	<b>\$ 5,752,212</b>	<b>\$ 12,196,775</b>	<b>\$ 11,000,509</b>	<b>38.00%</b>

**RENTON SCHOOL DISTRICT NO. 403**  
**CAPITAL FUNDS**  
**PROJECT SUMMARY - PROJECT LIFE**  
**AS OF DECEMBER 31, 2019**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
<b>2012 BOND</b>								
Vera Risdon Middle School	46,000,000	2,621,166	48,621,166	4,668	64,157	48,539,166	82,000	99.83%
Lindbergh Pool	7,025,000	198,024	7,223,024	-	1,750	7,223,024	-	100.00%
Roof Upgrades	5,455,000	1,690,471	7,145,471	-	90,228	7,142,471	3,000	99.96%
Safety & Security	5,465,000	(3,318,469)	2,146,531	-	-	2,146,531	-	100.00%
Building Upgrades	4,910,000	(2,263,502)	2,646,498	18,639	19,523	2,601,498	45,000	98.30%
Facility Enhancement	3,185,000	(2,215,950)	969,050	-	348	969,050	-	100.00%
Grounds Upgrades	6,550,000	858,387	7,408,387	52,203	476,711	7,220,783	187,604	97.47%
Land Acquisition	5,000,000	(394,931)	4,605,069	-	123,796	4,605,069	-	100.00%
General Overhead	2,910,000	(116,576)	2,793,424	(3,904)	809	2,793,424	-	100.00%
Bond Contingency	500,000	(500,000)	-	-	-	-	-	0.00%
Bond Issuance	380,000	176,122	556,122	-	-	556,122	-	100.00%
Energy Conservation	9,050,000	1,110,431	10,160,431	-	55,994	10,120,431	40,000	99.61%
Portable Classrooms	4,300,000	171,411	4,471,411	-	-	4,471,411	-	100.00%
Academy at Spring Glen	-	436,020	436,020	-	3,784	436,020	-	100.00%
<b>TOTAL 2012 BOND</b>	<b>100,730,000</b>	<b>(1,547,396)</b>	<b>99,182,604</b>	<b>71,606</b>	<b>837,101</b>	<b>98,825,001</b>	<b>357,604</b>	<b>99.64%</b>
<b>2016 CAPITAL LEVY</b>								
Sartori Elementary	45,057,408	-	45,057,408	-	-	-	45,057,408	0.00%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	-	-	-	292,693	0.00%
Fields and Grounds	11,471,737	-	11,471,737	56,219	8,953	1,225,741	10,245,996	10.68%
Floors/Finishes	3,855,826	-	3,855,826	-	195,476	195,476	3,660,350	5.07%
Interior Architecture	1,468,942	-	1,468,942	-	-	-	1,468,942	0.00%
Major Remodel	5,224,117	-	5,224,117	-	-	-	5,224,117	0.00%
Mechanical	7,324,719	-	7,324,719	-	-	-	7,324,719	0.00%
Minor Remodel	658,365	-	658,365	-	-	-	658,365	0.00%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	-	-	-	292,019	0.00%
Roofing	4,655,128	-	4,655,128	-	-	-	4,655,128	0.00%
Safety	6,965,256	-	6,965,256	270,326	956,391	2,941,974	4,023,283	42.24%
Signage	1,158,277	-	1,158,277	-	12,174	12,174	1,146,103	1.05%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	220,829	208,932	898,106	195,240	82.14%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	-	2,907,224	-	-	-	2,907,224	0.00%
<b>TOTAL 2016 CAPITAL LEVY</b>	<b>93,799,372</b>	<b>-</b>	<b>93,799,372</b>	<b>547,374</b>	<b>1,381,926</b>	<b>5,323,801</b>	<b>88,475,571</b>	<b>5.68%</b>
<b>2019 BOND PROGRAM</b>								
Audio/Visual	851,295	-	851,295	-	-	-	851,295	0.00%
Door Hardware	198,450	-	198,450	-	-	-	198,450	0.00%
Electrical	13,691,771	-	13,691,771	-	-	-	13,691,771	0.00%
Exterior Finishes	848,244	-	848,244	-	-	-	848,244	0.00%
Fields and Grounds	38,216,918	-	38,216,918	-	1,017	23,712	38,193,206	0.06%
Floor/Finishes	9,556,847	-	9,556,847	-	-	-	9,556,847	0.00%
Interior Architecture	1,664,792	-	1,664,792	-	-	-	1,664,792	0.00%
Major Construction	67,843,781	-	67,843,781	-	-	-	67,843,781	0.00%
Major Remodel/Addition	63,645,409	-	63,645,409	-	-	-	63,645,409	0.00%
Mechanical	14,730,951	-	14,730,951	-	-	-	14,730,951	0.00%
Plumbing	1,613,392	-	1,613,392	-	-	-	1,613,392	0.00%
Roofing	1,588,046	-	1,588,046	-	-	-	1,588,046	0.00%
Safety and Security	8,682,188	-	8,682,188	-	-	-	8,682,188	0.00%
Windows	724,028	-	724,028	-	-	-	724,028	0.00%
Property Acquisition	4,862,025	-	4,862,025	24,505	24,505	58,559	4,803,466	1.20%
Overhead	4,629,828	-	4,629,828	2,546	2,546	259,920	4,369,908	5.61%
Contingency	16,252,035	-	16,252,035	-	-	-	16,252,035	0.00%
<b>TOTAL 2019 BOND PROGRAM</b>	<b>249,600,000</b>	<b>-</b>	<b>249,600,000</b>	<b>27,051</b>	<b>28,068</b>	<b>342,191</b>	<b>249,257,809</b>	<b>0.14%</b>



**RENTON SCHOOL DISTRICT NO. 403  
CAPITAL FUNDS  
PROJECT SUMMARY - PROJECT LIFE  
AS OF DECEMBER 31, 2019**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
<u>STATE CONSTRUCTION ASSISTANCE PROGRAM</u>								
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
<u>LOCAL IMPACT FEES</u>								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	2,495,486	-	5,234,031	2,765,969	65.43%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	2,495,486	-	5,974,197	2,765,969	
<u>OTHER</u>								
Door Upgrades	-	358,168	358,168	11,943	29,133	323,168	35,000	90.23%
Roof Upgrades	-	485,404	485,404	-	22,110	485,404	-	100.00%
Boilers	-	230,649	230,649	-	-	230,649	-	100.00%
Floors/Finishes	-	436,818	436,818	16,322	19,909	436,818	-	100.00%
Building Reconfigure	25,000	(1,234)	23,766	-	17	23,766	-	100.00%
TOTAL OTHER	25,000	1,509,805	1,534,805	28,265	71,169	1,499,805	35,000	97.72%
<u>TECHNOLOGY LEVY</u>	64,724,822	-	64,724,822	2,581,414	8,223,116	64,724,822	11,274,596	100.00%
<b>TOTAL PROJECTS</b>	<b>\$ 263,179,194</b>	<b>\$ 8,587,135</b>	<b>\$ 271,766,329</b>	<b>\$ 5,724,145</b>	<b>\$ 10,513,311</b>	<b>\$ 180,132,185</b>	<b>\$ 102,908,740</b>	<b>66.28%</b>