



Monthly Financial Report

(Unaudited)

For the Month Ended

NOVEMBER 30, 2019

Renton, Washington

SERVICE | EXCELLENCE | EQUITY

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RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH OF NOVEMBER 30, 2019

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**RENTON SCHOOL DISTRICT NO. 403
MONTHLY FINANCIAL REPORT
FOR THE MONTH ENDED NOVEMBER 30, 2019**

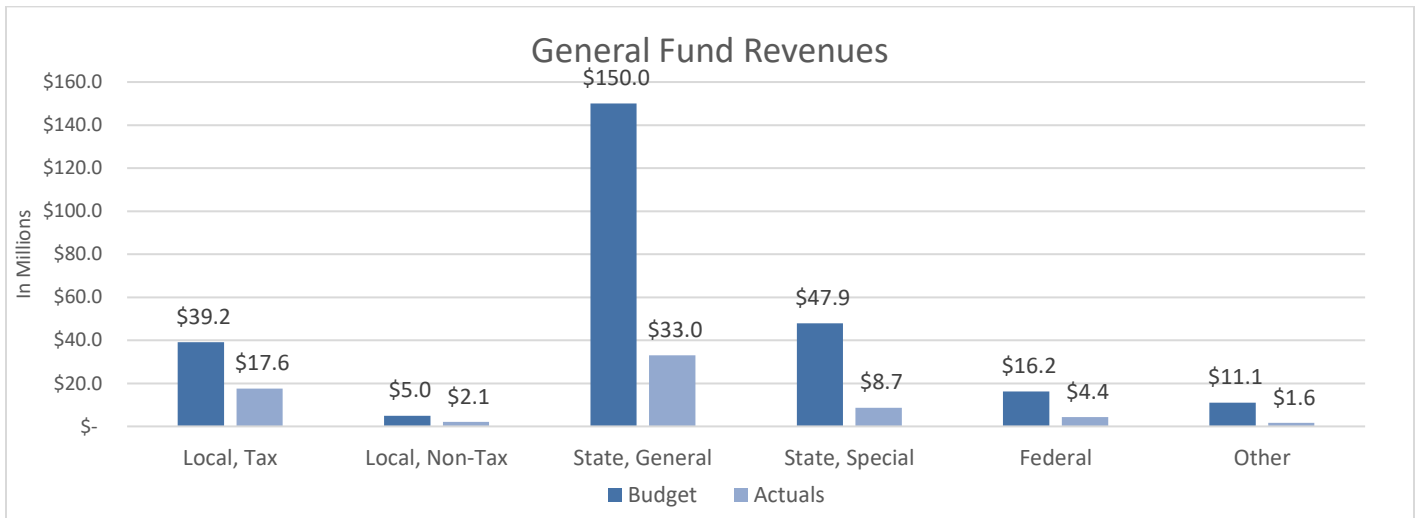
EXECUTIVE SUMMARY

This Executive Summary is intended to provide financial information as we move through the year. Key messages about the attached statements are provided below:

GENERAL FUND

Of all the funds, the General Fund contains the largest spectrum of revenue sources. Total local property tax collection begins collecting taxes with a significant collection in October. The third month (November) of property tax collections have yielded 44.98% of overall collection expectations. This is a percentage decrease over a comparable November 2018 due to the implementation of 2017 Legislative levy lid. The 2019-20 reduction in property taxes is expected to be approximately \$5.8 million. In the future, property tax collections will be more consistent as the new levy lid continues.

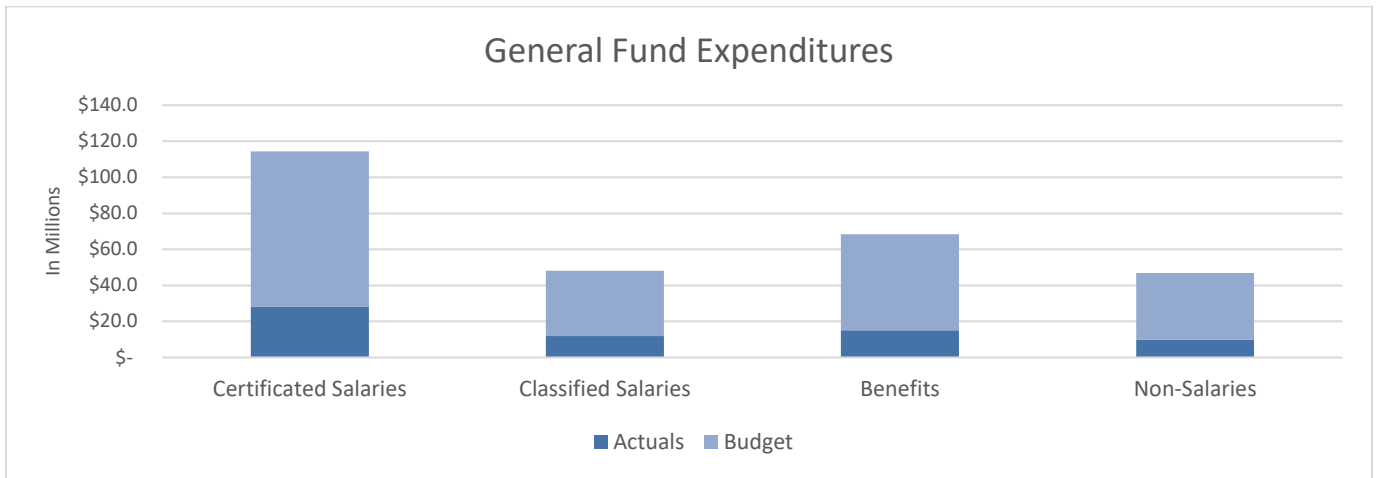
Local non-tax revenues begin the fiscal year with accelerated collections with the current amounts representing 40.92% of expected revenues. State, general purpose revenues are the more consistent revenues that the District collects totaling 22.00% for the fiscal year. The general purpose revenues will be inflated due to the decrease in enrollment of approximately 300 (AAFTE) students. These revenues will be adjusted with apportionment payments at the end of January. The State, Special Purpose revenues are on target with budget at 18.44%. The Federal revenue collections are 26.72% of total expectations. In total, the District has received 25.09% of budgeted annual revenues.



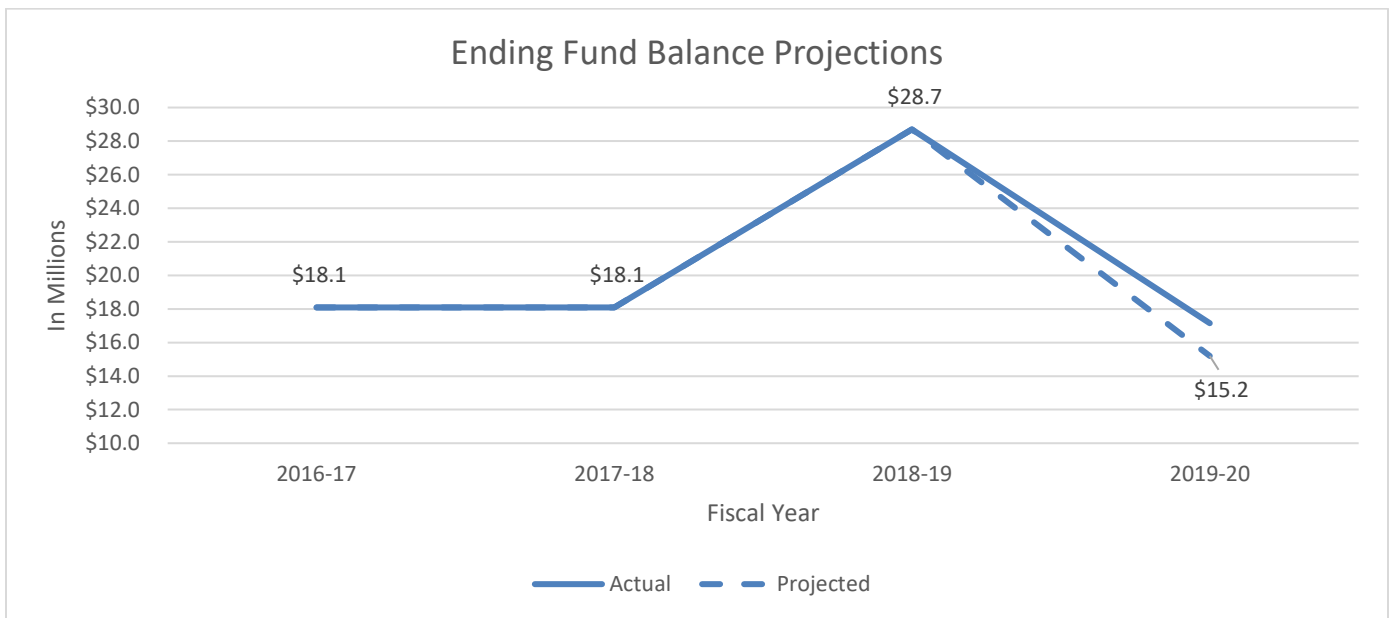
The General Fund expenditure totals are beginning to reveal the plan spend down of the fund balance. Certificated salaries are 24.72% of total certificated salary allocations. Classified salaries have expended 24.82% of allocated classified salary allocations. The certificated and classified combined salaries expenditures currently exceed allocated appropriations by approximately 1%. This is the result of bargaining agreements exceeding forecasted/budgeted increases in multiple bargaining groups.

Benefits are performing at 22.05%. The lower benefit percentage projecting a 1% surplus, as compared to November 2019, is misleading because the true cost of benefits will begin with the implementation of SEBB in January 2020. Non-salary related expenditures are performing as expected.

EXECUTIVE SUMMARY - CONTINUED



Total General Fund expenditures are at 23.58% of the annual budget. Predictive modeling forecasts that the budget deficit could grow to approximately \$12-15 million by the end of the fiscal year. Below is an illustrated potential impact of the predictive modeling results.



CAPITAL PROJECTS FUND

The District expects to receive a substantial portion of expected property tax from King County in November and December. The current amounts received represent 46.3% of total expected collections. The other financing sources budgeted portion of the revenues totaling \$25 million is maintained for capacity in the Capital Fund. With the passage of a bond program for the Renton School District in November, the Capital Projects fund will require a budget extension to account for bond sales and projects initiated in the 2019-20 fiscal year. The expected revenues for fiscal year 2019-20 are progressing as expected representing 47.41% of budgeted amounts.

DEBT SERVICE FUND

Debt Service revenue has increased with the initial 2019-20 property tax collections ramping up. The current property tax collections are 47.74% received to date. Debt service payment activity will not occur until late December of this fiscal year.

ASB FUND

The Associated Student Body Fund experiences its influx of activity at the beginning of the year. The combined ASB Fund has received 27.62% of the year expected revenues. This annual collection percentage may appear high but annual expenditures are projected and mitigated based on the revenues received. Evidenced by the total expenditure percentage currently at 20.37%. ASB Fund budgets are adopted with capacity to spend revenue collected and estimated fund balance carryovers.

TRANSPORTATION VEHICLE FUND

The Transportation Vehicle Fund only receives revenue through State funding in August, or extraordinary items, and interest on fund reserves. The current collections representation the interest earnings associated with the fund. To date, there are no initiated expenditure activity in the fund.

TRUST FUND

The Trust Fund continues with minor activity.

**RENTON SCHOOL DISTRICT NO. 403
GENERAL FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 39,216,113	\$ 1,891,352	17,569,667		\$ (21,646,446)	44.80%
Non-Tax	5,184,929	504,284	2,121,496		(3,063,433)	40.92%
Total Local Revenues	<u>44,401,042</u>	<u>2,395,636</u>	<u>19,691,163</u>		<u>(24,709,879)</u>	44.35%
State Revenues:						
General Purpose	149,976,460	7,498,166	32,991,932		(116,984,528)	22.00%
Special Purpose	48,051,781	2,009,926	8,861,580		(39,190,201)	18.44%
Total State Revenues	<u>198,028,241</u>	<u>9,508,092</u>	<u>41,853,512</u>		<u>(156,174,729)</u>	21.14%
Federal Revenues:						
General Purpose	3,000	-	-		(3,000)	0.00%
Special Purpose	16,461,202	1,769,516	4,397,818		(12,063,384)	26.72%
Total Federal Revenues	<u>16,464,202</u>	<u>1,769,516</u>	<u>4,397,818</u>		<u>(12,066,384)</u>	26.71%
Other Revenues:						
Revenues From Other School Districts	702,000	58,703	314,674		(387,326)	44.83%
Revenues From Other Agencies	8,638,334	68,466	707,667		(7,930,667)	8.19%
Other Financing Sources	1,200,000	11,659	645,529		(554,471)	53.79%
Total Other Revenues	<u>10,540,334</u>	<u>138,828</u>	<u>1,667,871</u>		<u>(8,872,463)</u>	15.82%
Total Revenues	<u>\$ 269,433,819</u>	<u>\$ 13,812,072</u>	<u>67,610,364</u>		<u>\$ (201,823,455)</u>	25.09%
Expenditures By Program:						
Regular Instruction	\$ 142,181,139	\$ 11,953,620	33,734,653	\$ 90,699,620	\$ 17,746,866	87.52%
Special Education Instruction	45,465,789	3,755,781	10,619,210	30,862,364	3,984,215	91.24%
Vocational Education Instruction	10,465,281	1,112,075	2,486,300	5,714,480	2,264,501	78.36%
Compensatory Education Instruction	22,661,913	1,718,159	4,880,022	12,726,783	5,055,107	77.69%
Other Instructional Programs	7,366,369	123,733	364,126	837,133	6,165,110	16.31%
Community Services	2,137,542	181,572	474,633	830,814	832,096	61.07%
Support Services	47,403,348	4,180,054	12,913,846	27,937,869	6,551,633	86.18%
Total Expenditures By Program	<u>\$ 277,681,381</u>	<u>\$ 23,024,994</u>	<u>65,472,790</u>	<u>\$ 169,609,063</u>	<u>\$ 42,599,528</u>	84.66%
Operating Transfers Out	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>	
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>\$ (8,247,562)</u>	<u>\$ (9,212,922)</u>	<u>\$ 2,137,574</u>			
Beginning Fund Balance	<u>\$ 25,397,562</u>		<u>28,749,772</u>			
Ending Fund Balance	<u>\$ 17,150,000</u>		<u>30,887,346</u>			

**RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF REVENUES BY FUNDING SOURCE
AS OF NOVEMBER 30, 2019
YEAR TO DATE**

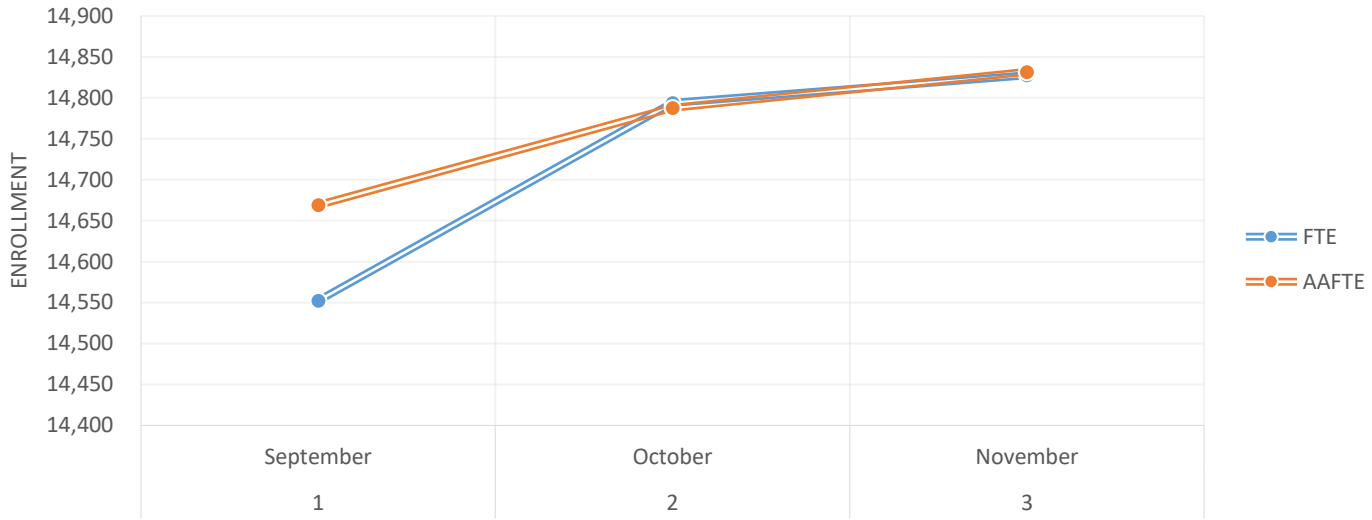
Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received	Budget	Current Month	Year-To-Date	Percent Received
Major Revenues - Description												
Local Taxes	50,793,133	3,409,885	21,475,890	42.28%	45,023,433	2,911,132	24,382,651	54.16%	39,216,113	1,891,352	17,569,667	44.80%
Local Support	4,316,986	332,130	1,372,780	31.80%	4,842,930	435,577	1,691,987	34.94%	5,184,929	504,284	2,121,496	40.92%
State Apportionment	110,728,077	6,068,392	25,923,539	23.41%	144,194,138	7,928,745	33,827,484	23.46%	149,976,460	7,498,166	32,991,932	22.00%
State Grants	32,865,037	1,740,280	7,342,363	22.34%	44,967,261	2,406,074	9,707,312	21.59%	48,051,781	2,009,926	8,861,580	18.44%
Federal Grants - General Purpose	5,500	-	-	0.00%	3,000	-	-	0.00%	3,000	-	-	0.00%
Federal Grants - Special Purpose	14,272,645	1,118,109	3,049,654	21.37%	15,423,497	900,751	2,843,265	18.43%	16,461,202	1,769,516	4,397,819	26.72%
Other School District	770,675	65,209	172,676	22.41%	870,000	-	-	0.00%	702,000	58,703	314,674	44.83%
Other Entities	9,222,497	175	9,830	0.11%	1,610,247	26,400	491,346	30.51%	8,638,334	68,466	707,667	8.19%
Other Financial Resources	2,452,265	214,209	851,850	34.74%	843,200	15,961	928,335	110.10%	1,200,000	11,659	645,529	53.79%
Total	\$ 225,426,814	\$ 12,948,389	\$ 60,198,582	26.70%	\$ 257,777,706	\$ 14,624,639	\$ 73,872,381	28.66%	\$ 269,433,819	\$ 13,812,072	67,610,364	25.09%

RENTON SCHOOL DISTRICT NO. 403
THREE YEAR COMPARISON OF EXPENDITURES BY MAJOR OBJECT
AS OF NOVEMBER 30, 2019
YEAR TO DATE

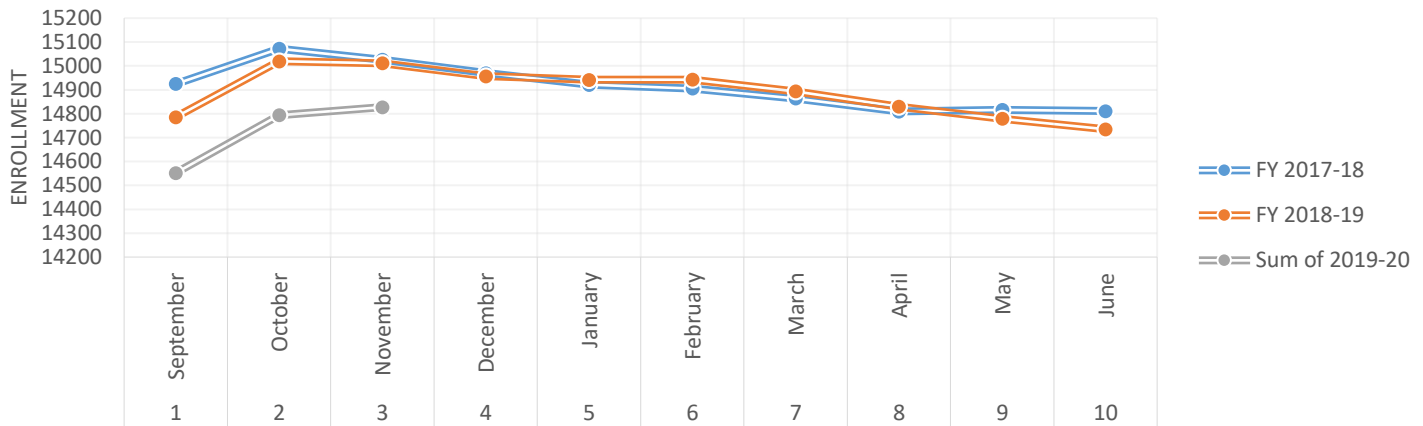
Fiscal Year	2017-18				2018-19				2019-20			
	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended	Budget	Current Month	Year-To-Date	Percent Expended
Expenditures - Major Object												
Salaries - Certificated Employees	94,689,791	8,088,631	22,532,496	23.80%	108,538,221	9,264,498	25,823,730	23.79%	114,564,487	9,985,726	28,317,032	24.72%
Salaries - Classified Employees	37,584,972	3,139,804	8,940,920	23.79%	44,416,960	3,698,755	10,354,566	23.31%	48,069,245	4,187,188	11,931,909	24.82%
Employee Benefits and Taxes	51,509,130	4,221,410	11,985,910	23.27%	59,026,689	4,771,356	13,645,909	23.12%	68,373,776	5,307,928	15,075,580	22.05%
Supplies, Inst. Resources	19,185,813	502,796	2,449,451	12.77%	17,213,492	715,795	4,010,253	23.30%	22,351,390	1,150,479	3,427,436	15.33%
Purchase Services	21,201,658	1,277,171	4,417,277	20.83%	27,493,778	1,388,149	5,941,398	21.61%	23,358,403	2,323,571	6,540,982	28.00%
Travel	415,459	14,988	83,734	20.15%	587,460	38,085	107,884	18.36%	518,984	63,746	95,038	18.31%
Capital Outlay	322,342	89,603	140,896	43.71%	501,106	5,264	17,645	3.52%	445,096	6,356	84,814	19.06%
Transfers (Net)	9,172	40,827	104,722	1141.77%	-	30,413	135,838	0.00%	-	-	-	0.00%
Total	\$ 224,918,337	\$ 17,375,231	\$ 50,655,406	22.52%	\$ 257,777,706	\$ 19,912,314	\$ 60,037,222	23.29%	\$ 277,681,381	\$ 23,024,994	\$ 65,472,790	23.58%

**RENTON SCHOOL DISTRICT NO. 403
ENROLLMENT ANALYSIS
AS OF NOVEMBER 30, 2019
YEAR TO DATE**

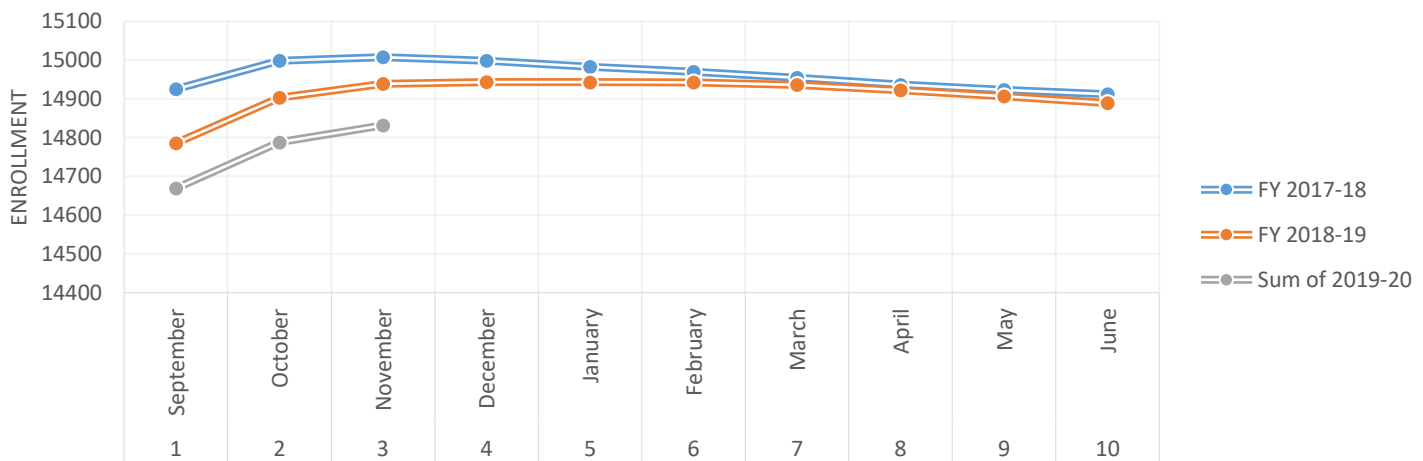
**Full-Time Equivalent (FTE) Vs. Annual Average Full-Time Equivalent (AAFTE)
Fiscal Year 2019-20**



**Three Year Comparative Analysis
Full Time equivalent (FTE) Enrollments**



**Three Year Comparative Analysis
Annual Average Full Time equivalent (AAFTE) Enrollments**



**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Revenues:						
Local Taxes	\$ 24,601,100	\$ 1,224,106	\$ 11,384,419		\$ (13,216,681)	46.28%
Non-Tax	<u>2,205,000</u>	<u>936,857</u>	<u>1,323,282</u>		<u>(881,718)</u>	60.01%
Total Local Revenues	<u>26,806,100</u>	<u>2,160,963</u>	<u>12,707,701</u>		<u>(14,098,399)</u>	47.41%
State Revenues:						
General Purpose	-	-	-		-	
Special Purpose	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Total State Revenues	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Other Revenues:						
Other Financing Sources	<u>25,000,000</u>	<u>-</u>	<u>-</u>		<u>(25,000,000)</u>	0.00%
Total Other Revenues	<u>25,000,000</u>	<u>-</u>	<u>-</u>		<u>(25,000,000)</u>	0.00%
Total Revenues	<u>\$ 51,806,100</u>	<u>\$ 2,160,963</u>	<u>\$ 12,707,701</u>		<u>\$ (39,098,399)</u>	24.53%
Expenditures By Program:						
Sites	\$ 18,547,812	\$ 86,456	\$ 2,811,116	\$ 2,042,867	\$ 13,693,829	26.17%
Buildings	17,185,114	290,672	1,311,788	6,671,109	9,202,216	46.45%
Equipment	9,827,000	293,308	1,335,063	768,094	7,723,844	21.40%
Energy	30,000	-	413	77,425	(47,838)	259.46%
Bond Issuance	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>(10,000)</u>	
Total Expenditures By Program	<u>\$ 45,589,926</u>	<u>\$ 670,435</u>	<u>\$ 5,458,380</u>	<u>\$ 9,569,496</u>	<u>\$ 30,562,051</u>	32.96%
Operating Transfers Out	<u>\$ 1,173,000</u>	<u>\$ 11,622</u>	<u>\$ 645,139</u>	<u>\$ -</u>	<u>\$ 527,861</u>	55.00%
Excess Resources (Over)/ Under Expenditures and Other Sources/Uses	<u>5,043,174</u>	<u>1,478,906</u>	<u>6,604,183</u>			
Beginning Fund Balance	<u>\$ 11,830,000</u>		<u>\$ 15,864,413</u>			
Prior Year Adjustment	<u>-</u>		<u>-</u>			
Ending Fund Balance	<u>\$ 16,873,171</u>		<u>\$ 22,468,595</u>			

**RENTON SCHOOL DISTRICT NO. 403
DEBT SERVICE FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
Local Taxes	25,352,200	\$ 1,301,040	12,103,813		\$ (13,248,387)	47.74%
Local Support Non-Tax	<u>200,000</u>	<u>35,563</u>	<u>95,555</u>		<u>(104,445)</u>	47.78%
Total Revenues	<u>25,552,200</u>	<u>\$ 1,336,603</u>	<u>12,199,368</u>		<u>\$ (13,352,832)</u>	47.74%
Expenditures:						
Matured Bonds	15,755,000	\$ -	-	\$ -	\$ 15,755,000	0.00%
Interest on Bonds	10,780,363	-	-	-	10,780,363	0.00%
Bond Transfer Fees	<u>502,500</u>	<u>-</u>	<u>1,800</u>	<u>-</u>	<u>500,700</u>	0.36%
Total Expenditures	<u>27,037,863</u>	<u>\$ -</u>	<u>1,800</u>	<u>\$ -</u>	<u>\$ 27,036,063</u>	0.01%
Other Financing Sources/(Uses) Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Operating Transfers Out	<u>-</u>	<u>\$ -</u>	<u>-</u>			
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(1,485,663)</u>	<u>1,336,603</u>	<u>12,197,568</u>			
Beginning Fund Balance	<u>16,390,000</u>		<u>16,258,318</u>			
Ending Fund Balance	<u>14,904,337</u>		<u>28,455,886</u>			

**RENTON SCHOOL DISTRICT NO. 403
ASSOCIATED STUDENT BODY FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues:						
General Student Body	\$ 505,125	\$ 22,327	\$ 247,529		\$ (257,596)	49.00%
Athletics	322,043	5,738	57,622		(264,421)	17.89%
Classes	67,415	350	863		(66,552)	1.28%
Clubs	491,906	12,753	64,621		(427,285)	13.14%
Private Moneys	29,100	4,710	20,286		(8,814)	69.71%
Total Revenues	<u>\$ 1,415,589</u>	<u>\$ 45,878</u>	<u>\$ 390,921</u>		<u>\$ (1,024,668)</u>	27.62%
Expenditures:						
General Student Body	\$ 436,725	\$ 25,878	\$ 82,359	\$ 60,722	\$ 293,643	32.76%
Athletics	379,537	37,151	57,247	9,294	312,995	17.53%
Classes	43,755	77	3,425	24,565	15,766	63.97%
Clubs	510,109	26,062	47,182	4,826	458,101	10.20%
Private Moneys	38,345	(2,836)	(2,656)	-	41,001	-6.93%
Total Expenditures	<u>\$ 1,408,471</u>	<u>\$ 86,332</u>	<u>\$ 187,558</u>	<u>\$ 99,407</u>	<u>\$ 1,121,506</u>	20.37%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>7,118</u>	<u>(40,454)</u>	<u>203,363</u>			
Beginning Fund Balance	<u>\$ 1,050,000</u>		<u>\$ 1,119,905</u>			
Ending Fund Balance	<u>\$ 1,057,118</u>		<u>\$ 1,323,268</u>			

**RENTON SCHOOL DISTRICT NO. 403
TRANSPORTATION VEHICLE FUND
BUDGET STATUS REPORT
AS OF NOVEMBER 30, 2019**

	<u>Budget</u>	<u>Month Actual</u>	<u>YTD Actual</u>	<u>Encumbrances</u>	<u>Budget Balances</u>	<u>YTD Percent of Budget</u>
Revenues/Other Financing Sources:						
Local Non-Tax	\$ 38,000	\$ 2,020	\$ 5,110		\$ (32,890)	13.45%
State, Special Purpose	746,600	-	-		(746,600)	0.00%
Other Financing Sources	30,000	-	-		(30,000)	0.00%
Total Revenues/Other Financing Sources	<u>\$ 814,600</u>	<u>\$ 2,020</u>	<u>\$ 5,110</u>		<u>\$ (809,490)</u>	0.63%
Expenditures:						
Equipment	\$ 950,000	\$ 71,556	\$ 285,119	\$ 590	\$ 664,291	30.07%
Total Expenditures	<u>950,000</u>	<u>71,556</u>	<u>285,119</u>	<u>590</u>	<u>664,291</u>	30.01%
Excess Resources Over/ (Under)						
Expenditures and Other Sources/Uses	<u>(135,400)</u>	<u>(69,535)</u>	<u>(280,010)</u>			
Beginning Fund Balance	<u>\$ 972,009</u>		<u>\$ 1,132,185</u>			
Ending Fund Balance	<u>\$ 836,609</u>		<u>\$ 852,176</u>			

**RENTON SCHOOL DISTRICT NO. 403
PRIVATE PURPOSE TRUST FUND
SUMMARY OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
AS OF NOVEMBER 30, 2019**

DESCRIPTION	BEGINNING BALANCE	REVENUES	TRANSFERS IN/(OUT)	EXPENDITURES	OVER/ (UNDER)	ENDING BALANCE
SCHOLARSHIP FUNDS						
Hazen High School	\$ 5,017	\$ -	\$ -	\$ -	\$ -	\$ 5,017
Lindbergh High School	7,726	-	-	-	-	7,726
Renton High School	15,458	-	-	1,750	(1,750)	13,708
Talley High School	5,881	-	-	-	-	5,881
Headstart/ECEAP Support	1,526	-	-	-	-	1,526
Kiwanis Scholarship	91	-	-	-	-	91
Fred Knack Scholarship	175	-	-	-	-	175
TOTAL SCHOLARSHIP FUNDS	35,874	-	-	1,750	(1,750)	34,124
MEMORIAL FUNDS						
Hazelwood Shirley Newing	32	-	-	-	-	32
TOTAL MEMORIAL FUNDS	32	-	-	-	-	32
SCHOLARSHIP FUNDS						
Secondary Voc	583	-	-	-	-	583
TOTAL SCHOLARSHIP FUNDS	583	-	-	-	-	583
FIDUCIARY FUNDS						
Investment Earnings	19,819	200	-	-	200	20,019
TOTAL FIDUCIARY FUNDS	19,819	200	-	-	200	20,019
TOTAL TRUST FUNDS	\$ 56,307	\$ 200	\$ -	\$ 1,750	\$ (1,550)	\$ 54,758

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL PROJECTS FUND
PROJECT SUMMARY - FISCAL YEAR
AS OF NOVEMBER 30, 2019**

PROJECT NAME	BUDGET	CURRENT MONTH	YTD ACTUALS	ENCUMBERED	BUDGET BALANCE	YTD PERCENT
<u>2012 BOND PROJECTS</u>						
Vera Risdon Middle School	\$ 82,000	\$ 1,546	\$ 2,248	\$ 64,186	\$ 15,567	18.98%
Roof Upgrades	3,000	-	-	90,228	(87,228)	-2907.60%
Building Upgrades	45,000	423	1,974	36,188	6,838	15.20%
Grounds Upgrades	187,604	43,507	44,987	480,894	(338,276)	-180.31%
General Overhead	-	56,341	56,341	809	(57,150)	0.00%
Energy Conservation	30,000	-	-	58,631	(28,631)	-95.44%
TOTAL 2012 PROJECTS	347,604	101,816	105,549	730,935	(488,880)	-140.64%
<u>2016 CAPITAL LEVY</u>						
New School	532,247	-	236,795	-	295,452	55.51%
Fields and Grounds	419,227	-	55,815	9,356	354,056	84.45%
Floors/Finishes	1,357,941	6,387	6,387	137,574	1,213,980	89.40%
Interior Architecture	201,230	-	-	-	201,230	100.00%
Major Remodel	1,723,513	-	-	-	1,723,513	100.00%
Mechanical	1,209,952	-	-	-	1,209,952	100.00%
Minor Remodel	-	7,778	10,371	19,736	(30,107)	0.00%
Signage	655,004	-	-	10,311	644,693	98.43%
Roofing	1,896,191	-	-	-	1,896,191	100.00%
Safety	5,250,000	-	247,144	1,146,117	3,856,739	73.46%
Overhead	125,000	30,447	186,563	240,567	(302,130)	-241.70%
TOTAL 2016 PROJECTS	13,370,305	44,612	743,075	1,563,661	11,063,570	82.75%
<u>LOCAL IMPACT FEES</u>						
Property Acquisition	2,765,969	(39)	2,495,486	-	270,483	
<u>OTHER PROJECTS</u>						
Door Upgrades	35,000	-	1,056	40,020	(6,077)	
Floors/Finishes	-	16,322	16,322	19,909	(36,231)	0.00%
TOTAL OTHER PROJECTS	35,000	16,322	17,378	59,929	(42,308)	
<u>TECHNOLOGY LEVY</u>	<u>11,000,000</u>	<u>481,796</u>	<u>2,477,458</u>	<u>5,552,347</u>	<u>2,970,195</u>	<u>27.00%</u>
TOTAL PROJECTS	\$ 27,518,878	\$ 644,507	\$ 5,838,947	\$ 7,906,872	\$ 13,773,059	50.05%

**RENTON SCHOOL DISTRICT NO. 403
CAPITAL FUNDS
PROJECT SUMMARY - PROJECT LIFE
AS OF NOVEMBER 30, 2019**

PROJECTS	ORIGINAL BUDGET	CHANGES	REVISED BUDGET	YTD ACTUALS	ENCUMBERED	TOTAL ALLOCATED	BUDGET BALANCE	% ALLOCATED
2012 BOND								
Vera Risdon Middle School	46,000,000	2,621,166	48,621,166	2,248	64,186	48,539,166	82,000	99.83%
Lindbergh Pool	7,025,000	198,024	7,223,024	-	1,750	7,223,024	-	100.00%
Roof Upgrades	5,455,000	1,690,471	7,145,471	-	90,228	7,142,471	3,000	99.96%
Safety & Security	5,465,000	(3,318,469)	2,146,531	-	-	2,146,531	-	100.00%
Building Upgrades	4,910,000	(2,263,502)	2,646,498	1,974	36,188	2,601,498	45,000	98.30%
Facility Enhancement	3,185,000	(2,215,950)	969,050	-	348	969,050	-	100.00%
Grounds Upgrades	6,550,000	858,387	7,408,387	44,987	480,894	7,220,783	187,604	97.47%
Land Acquisition	5,000,000	(394,931)	4,605,069	-	123,796	4,605,069	-	100.00%
General Overhead	2,910,000	(116,576)	2,793,424	56,341	809	2,793,424	-	100.00%
Bond Contingency	500,000	(500,000)	-	-	-	-	-	0.00%
Bond Issuance	380,000	176,122	556,122	-	-	556,122	-	100.00%
Energy Conservation	9,050,000	1,110,431	10,160,431	-	55,994	10,120,431	40,000	99.61%
Portable Classrooms	4,300,000	171,411	4,471,411	-	-	4,471,411	-	100.00%
Academy at Spring Glen	-	436,020	436,020	-	3,784	436,020	-	100.00%
TOTAL 2012 BOND	100,730,000	(1,547,396)	99,182,604	105,550	857,977	98,825,001	357,604	99.64%
2016 CAPITAL LEVY								
New School	45,057,408	-	45,057,408	236,795	-	44,761,956	295,452	99.34%
Building Envelope	255,730	-	255,730	-	-	-	255,730	0.00%
Door Hardware	110,676	-	110,676	-	-	-	110,676	0.00%
Electrical	292,693	-	292,693	-	57,902	57,902	234,791	19.78%
Fields and Grounds	11,471,737	-	11,471,737	55,815	9,356	1,225,741	10,245,996	10.68%
Floors/Finishes	3,855,826	-	3,855,826	6,387	137,574	143,961	3,711,866	3.73%
Interior Architecture	1,468,942	-	1,468,942	-	-	-	1,468,942	0.00%
Major Remodel	5,224,117	-	5,224,117	-	-	-	5,224,117	0.00%
Mechanical	7,324,719	-	7,324,719	-	-	-	7,324,719	0.00%
Minor Remodel	658,365	-	658,365	10,371	19,736	30,107	628,257	4.57%
Plumbing	199,101	-	199,101	-	-	-	199,101	0.00%
Property Acquisition	292,019	-	292,019	-	-	-	292,019	0.00%
Roofing	4,655,128	-	4,655,128	-	-	-	4,655,128	0.00%
Safety	6,965,256	-	6,965,256	247,144	1,146,117	3,108,517	3,856,739	44.63%
Signage	1,158,277	-	1,158,277	-	10,311	10,311	1,147,966	0.89%
Windows	758,477	-	758,477	-	-	-	758,477	0.00%
Overhead	1,093,346	-	1,093,346	186,563	240,567	895,476	197,870	81.90%
Financing	50,330	-	50,330	-	-	50,330	-	100.00%
Contingency	2,907,224	-	2,907,224	-	-	-	2,907,224	0.00%
TOTAL 2016 CAPITAL LEVY	93,799,372	-	93,799,372	743,075	1,621,563	50,284,301	43,515,070	53.61%
STATE CONSTRUCTION ASSISTANCE PROGRAM								
Vera Risdon Middle School	3,900,000	(115,440)	3,784,560	-	-	3,784,560	-	100.00%
LOCAL IMPACT FEES								
Vera Risdon Middle School	-	740,166	740,166	-	-	740,166	-	100.00%
Land Acquisition	-	8,000,000	8,000,000	2,495,486	-	5,234,031	2,765,969	65.43%
TOTAL LOCAL IMPACT FEES	-	8,740,166	8,740,166	2,495,486	-	5,974,197	2,765,969	
OTHER								
Door Upgrades	-	358,168	358,168	1,056	40,020	323,168	35,000	90.23%
Roof Upgrades	-	485,404	485,404	-	22,110	485,404	-	100.00%
Boilers	-	230,649	230,649	-	-	230,649	-	100.00%
Floors/Finishes	-	436,818	436,818	16,322	19,909	436,818	-	100.00%
Building Reconfigure	25,000	(1,234)	23,766	-	17	23,766	-	100.00%
TOTAL OTHER	25,000	1,509,805	1,534,805	17,378	82,056	1,499,805	35,000	97.72%
TECHNOLOGY LEVY	64,724,822	-	64,724,822	2,477,459	5,552,347	64,724,822	11,274,596	100.00%
TOTAL PROJECTS	\$ 263,179,194	\$ 8,587,135	\$ 271,766,329	\$ 5,838,948	\$ 8,113,943	\$ 225,092,685	\$ 57,948,239	82.83%