



TIPPECANOE SCHOOL CORPORATION

Statement of Revenues, Expenditures, Other Financing Sources (Uses) And Changes In Fund Balance

For the Period Ending December 31, 2019

All Funds Summary Breakdown

(With Comparative Totals for the Period Ending January 2018 - December 2018)

	All Funds FY2018	All Funds FY2019	% Incr/(Decr)
REVENUES			
Local	\$61,890,109	\$63,822,252	3.12%
Intermediate	\$1,761	\$122,087	6834.36%
State	\$89,256,624	\$91,803,336	2.85%
Federal	\$5,473,208	\$5,515,381	0.77%
Other Financing Sources/Income Items	\$3,917,171	\$95,954,877	2349.60%
Transfers In	\$0	\$0	
TOTAL REVENUE	\$160,538,873	\$257,217,933	60.22%
EXPENDITURES			
Salaries	\$62,947,782	\$66,309,859	5.34%
Employee Benefits	\$23,452,899	\$22,990,906	(1.97%)
Purchased Services	\$22,081,614	\$17,962,258	(18.66%)
Supplies	\$9,919,789	\$11,940,191	20.37%
Property	\$7,272,532	\$9,271,599	27.49%
Other Objects	\$21,040,868	\$23,078,281	9.68%
Other Items	\$15,222,353	\$56,548,998	271.49%
Transfers Out	\$0	\$0	
TOTAL EXPENDITURES	\$161,937,837	\$208,102,092	28.51%
SURPLUS / (DEFICIT)	(1,398,964)	49,115,841	(3610.87%)
FUND BALANCE			
Beginning of Period	\$76,759,705	\$75,360,741	(1.82%)
End of Period	\$75,360,741	\$124,476,582	65.17%

General Fund	Education	Food Service	Debt Service Fund	Self-Insurance Fund	Operations	Referendum Debt Exempt Capital Fund	Capital Projects Fund	School Transportation Fund	School Bus Replacement Fund	Rainy Day Fund
0	2,088,920	2,814,126	18,538,386	12,281,668	23,500,694	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
0	90,959,414	88,802	0	0	0	0	0	0	0	0
0	0	3,080,248	0	0	0	0	0	0	0	0
0	23,060,230	0	0	0	21,706,599	0	0	0	0	0
0	0	0	0	0	15,465,806	0	0	0	0	0
0	116,108,564	5,983,176	18,538,386	12,281,668	60,673,098	0	0	0	0	0
0	52,724,582	1,706,300	0	0	9,973,852	0	0	0	0	0
0	17,650,826	591,179	0	0	3,891,436	0	0	0	0	0
0	5,732,328	956,843	0	0	8,978,200	0	0	0	0	0
0	1,947,880	2,510,676	139,710	0	4,829,850	0	0	0	0	0
0	1,085,295	2,304,129	0	0	3,956,653	0	0	0	0	0
0	57,574	172,304	0	0	128,725	0	0	0	0	0
23,060,230	0	685,970	22,519,248	11,341,440	0	0	18,838,013	1,687,750	1,001,519	0
0	15,465,806	0	0	0	0	0	0	0	0	0
23,060,230	94,664,291	8,927,402	22,658,958	11,341,440	31,758,715	0	18,838,013	1,687,750	1,001,519	0
(23,060,230)	21,444,273	(2,944,226)	(4,120,572)	940,228	28,914,383	0	(18,838,013)	(1,687,750)	(1,001,519)	0
23,060,230	0	5,156,439	8,590,400	2,830,240	0	0	18,838,013	1,687,750	1,001,519	5,799,878
(0)	21,444,273	2,212,213	4,469,828	3,770,468	28,914,383	0	0	(0)	0	5,799,878

Significant Revenue Changes:

Intermediate - NCHS Grant funds

Other Financing Sources/Income Items - Gen, CPF, Trans, BR fund Close out Transfers Transfer on 1/1; Ed Fund to Op Fund initial op balance transfer; monthly ongoing Ed to Op Fund transfers

Significant Expenditure Changes:

Other Items - Gen, CPF, Trans, BR fund Close out Transfers Transfer on 1/1; Ed Fund to Op Fund initial op balance transfer; monthly ongoing Ed to Op Fund transfers

Purchased Services/Supplies/Property - Due to changes in the chart of accounts on 1/1 there were shifts in expenditures from one major expenditure category to another

Expenditures by Object - FYTD 2019

