Barre UUSD FY21 Budget

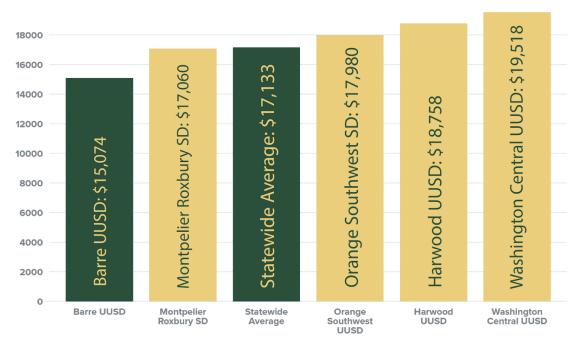
How would this proposed increase affect you?

ASSESSED PROPERTY VALUE	FY 2020 CURRENT YEAR		FY 2021 PROPOSED BUDGET		ANNUAL INCREASE		INCREASE AS A MONTHLY RATE	
\$100,000	\$1,300	\$1,492	\$1,437	\$1,659	\$137	\$167	\$11.42/mo	\$13.91/mo
\$200,000	\$2,600	\$2,984	\$2,874	\$3,312	\$274	\$328	\$22.83/mo	\$27.33/mo
\$300,000	\$3,900	\$4,476	\$4,311	\$4,977	\$411	\$501	\$34.25/mo	\$41.75/mo
\$400,000	\$5,200	\$5,968	\$5,748	\$6,636	\$548	\$668	\$45.66/mo	\$55.66/mo
Barre City = Blue Barre Town = Green								

Why does Barre Town have a higher tax rate than Barre City?

Barre Town has a higher tax rate than Barre City because Barre Town has a lower Common Level of Appraisal (CLA). This is due to Barre City's assessed home values being closer to market values than Barre Town's assessed home values. CLA exists to make sure that a Barre Town and Barre City homeowner pay the same amount of total property taxes if their homes have the same market value. Since Barre Town has a lower CLA, their tax rate needs to be higher to reflect the true market value. At the end of the day, both residents from Barre City and Barre Town that own an equally valued home, pay an equal amount of property taxes to the state.

Spending Per Equalized Pupil by District



buusd.org/budget