

North Routt Community Charter School
School Year: 2019-2020 (January 2020)

99 funded students	EDUCATIONAL INSTRUCTION	ADMINISTRATIVE SUPPORT	MLO/CAP CONSTRUCTION PROGRAM	FACILITIES PROGRAM	TRANSPORTATION PROGRAM	2019-2020 DRAFT BUDGET	% of BUDGET	Difference between initial and final budgets
REVENUES								
<i>State/Federal Funding Sources</i>	\$ 905,745	\$ -	\$ 63,998	\$ -	\$ -	\$ 969,743	67%	\$ 61,112
MLO for Building			\$ 38,645			\$ 38,645		\$ 0
Per Pupil Allocation, GROSS of SSSD 5%	\$ 896,084					\$ 896,084		\$ 63,360 +7 students
One-time Rural Funding per SB267	\$ 9,662					\$ 9,662		\$ (1)
State Capital Construction			\$ 25,353			\$ 25,353		\$ (2,247)
<i>Community Income</i>	\$ 170,973	\$ 72,000	\$ 134,000	\$ 8,000	\$ -	\$ 384,973	27%	\$ 140,136
Building Rentals				\$ 8,000		\$ 8,000		\$ 1,000
Donations		\$ 24,000				\$ 24,000		\$ 17,201 via SSSD
Fund Board (3 positions)	\$ 122,014					\$ 122,014		\$ (1,415)
Grants	\$ 48,959					\$ 48,959		\$ (10,650) no YIP
Soccer Field Project	\$ -		\$ 134,000			\$ 134,000		\$ 134,000 "the field"
Fundraising		\$ 48,000				\$ 48,000		\$ -
<i>Student Fees</i>	\$ 38,291	\$ -	\$ -	\$ -	\$ 34,500	\$ 72,791	5%	\$ (3,542)
Bus Fees and Bus Route Income					\$ 34,500	\$ 34,500		\$ 465
Book and Classroom Fees	\$ 8,245					\$ 8,245		\$ 934
After School Programs	\$ 11,845					\$ 11,845		\$ (1,350)
Field Trip Fees	\$ 18,201					\$ 18,201		\$ (3,591)
<i>Other</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%	
Interest						\$ -		
Loan proceeds						\$ -		
PERA		\$ 20,000				\$ 20,000		
TOTAL REVENUES	\$ 1,115,009	\$ 92,000	\$ 197,998	\$ 8,000	\$ 34,500	\$ 1,447,507	100%	\$ 217,707 increase over approved bu
Total Revenue per Student	\$ 11,262.72	\$ 929.29	\$ 1,999.98	\$ 80.81	\$ 348.48	\$ 14,621		
TOTAL REVENUES						\$ 1,447,507		\$ 83,707 increase without soccer fir

North Rount Community Charter School
 School Year: 2019-2020 (January 2020)

99 funded students	EDUCATIONAL INSTRUCTION	ADMINISTRATIVE SUPPORT	MLO/CAP CONSTRUCTION PROGRAM	FACILITIES PROGRAM	TRANSPORTATION PROGRAM	2019-2020 DRAFT BUDGET	% of BUDGET	Difference between initial and final budgets
EXPENSES								
Payroll	\$ 532,667	\$ 198,997	\$ -	\$ 58,464	\$ 4,141	\$ 794,269	61%	\$ 71,500
Administration		\$ 198,997		\$ 58,464	\$ 4,141	\$ 261,602		\$ 17,294 includes bonuses for teachers
Teachers, Aides and Substitutes	\$ 532,667					\$ 532,667		\$ 54,206 raises and new hires with MA's
Instructional Expenses	\$ 202,777	\$ 8,545	\$ -	\$ -	\$ -	\$ 211,322	16%	\$ 26,059
Books and Materials	\$ 9,700					\$ 9,700		\$ 972
Dues, Fees & Subscriptions		\$ 1,605				\$ 1,605		\$ 144
Field Trips/Activities	\$ 29,896					\$ 29,896		\$ 2,645
Licenses		\$ 5,940				\$ 5,940		\$ 200
Meals	\$ 3,000					\$ 3,000		\$ 1,500
Printing	\$ 1,500					\$ 1,500		\$ -
Professional Development	\$ 12,500					\$ 12,500		\$ (8,300) EL reduced
Purchased Services--Nursing	\$ 4,375					\$ 4,375		\$ 1,495 renegotiated
Purchased Services--Americorps	\$ 3,890					\$ 3,890		\$ -
Special Ed Expenses	\$ 114,716					\$ 114,716		\$ 15,803 more students
Supplies						\$ -		\$ -
--Classroom	\$ 3,600					\$ 3,600		\$ (1,500)
--Technology	\$ 1,000	\$ 1,000				\$ 2,000		\$ -
--Art	\$ 5,000					\$ 5,000		\$ 1,000
--After School and OEW	\$ 11,000					\$ 11,000		\$ 10,000 OEW equipment/trailor
Travel for Professional Development	\$ 500					\$ 500		\$ -
Grant non-Payroll Supplies/travel/services	\$ 2,100					\$ 2,100		\$ 2,100
Administrative Expenses	\$ -	\$ 97,112	\$ -	\$ -	\$ -	\$ 97,112	7%	\$ 5,895
Administrative Travel		\$ 4,000				\$ 4,000		\$ 500
Admin Technology Support		\$ 2,000				\$ 2,000		\$ 1,000
Advertising/Website/Media		\$ 4,000				\$ 4,000		\$ (5,000) web installation done
Audit		\$ 6,000				\$ 6,000		\$ 300
District Services		\$ 44,804				\$ 44,804		\$ 6,774 with PPR
Insurance		\$ 5,100				\$ 5,100		\$ 321
Legal Services		\$ 2,000				\$ 2,000		\$ 1,000
SSSD Loan Repayment		\$ 10,000				\$ 10,000		\$ -
Staff & Board Support		\$ 7,000				\$ 7,000		\$ 1,000
Supplies						\$ -		\$ -
--Administrative		\$ 12,208				\$ 12,208		\$ -
Facilities Expenses	\$ -	\$ -	\$ 63,998	\$ 87,341	\$ -	\$ 151,339	12%	\$ 25,581
Capital Construction Fund Expenses			\$ 25,353			\$ 25,353		\$ (2,247)
MLO Repairs and Maintenance/Student Tech			\$ 38,645			\$ 38,645		\$ 6,145
Facility Services				\$ 12,148		\$ 12,148		\$ (3,522) water/snow/custodial

North Rount Community Charter School
 School Year: 2019-2020 (January 2020)

99 funded students	EDUCATIONAL INSTRUCTION	ADMINISTRATIVE SUPPORT	MLO/CAP CONSTRUCTION PROGRAM	FACILITIES PROGRAM	TRANSPORTATION PROGRAM	2019-2020 DRAFT BUDGET	% of BUDGET	Difference between initial and final budgets
Custodial Services				\$ 29,013		\$ 29,013		\$ 19,658
Regular Repairs and Maintenance				\$ 6,000		\$ 6,000		\$ 2,600
Supplies (facility)				\$ 6,000		\$ 6,000		\$ -
Telephone and Internet				\$ 5,580		\$ 5,580		\$ -
Utilities/Snow Removal/Trash/Recycling				\$ 28,600		\$ 28,600		\$ 2,947
Transportation Expenses	\$ -	\$ -	\$ -	\$ -	\$ 29,564	\$ 29,564	2%	\$ 2,914
Bus Purchase P/I					\$ 21,000	\$ 21,000		\$ -
Gas					\$ 5,064	\$ 5,064		\$ 1,914
Maintenance and Operations					\$ 3,500	\$ 3,500		\$ 1,000
PERA		\$ 20,000				\$ 20,000		
TOTAL EXPENSES	\$ 735,444	\$ 324,655	\$ 63,998	\$ 145,805	\$ 33,705	\$ 1,303,607		\$ 162,395 increase
Total Expenses per Student	\$ 7,428.73	\$ 3,279.34	\$ 646.45	\$ 1,472.77	\$ 340.46	\$ 13,168		
							100%	

TOTAL EXPENSES \$ 1,303,607

NET SURPLUS/(DEFICIT) \$ 143,901 surplus

Special Restricted Reserve for Soccer Field	\$ 134,000
Restricted Reserve for BEST Capital	\$ 9,900
Surplus Distribution (equal to net surplus above)	\$ 143,900

Current Reserves as of June 30, 2019	
Reserve for Best Capital	\$ 62,900
Unrestricted Fund Balance	\$ 111,320

\$1,621,727

NRCCS DEBT SCHEDULE

17-18 School Year	SSSD Loan*	Bus Purchase	Yurt Purchase/Construction	Total Debt
Original Debt	\$ 60,000	\$ 100,000	\$ -	\$ 160,000
Amount paid prior to 17-18	\$ 10,000	\$ 40,000	\$ -	\$ 50,000
Balance coming into 17-18	\$ 50,000	\$ 60,000	\$ -	\$ 110,000
Additional Debt in 17-18			\$ 75,000	\$ 75,000
Amount budgeted to pay in 17-18	\$ 10,000	\$ 20,000	\$ 25,000	\$ 55,000
Balance at end of 17-18	\$ 40,000	\$ 40,000	\$ 50,000	\$ 130,000
18-19 School Year				
Additional Debt in 18-19				\$ -
Amount budgeted to pay in 18-19	\$ 10,000	\$ 20,000	\$ 25,000	\$ 55,000
Balance at end of 18-19	\$ 30,000	\$ 20,000	\$ 25,000	\$ 75,000
19-20 School Year				
Additional Debt in 19-20		PAID OFF!!	PAID OFF!!	\$ -
Amount budgeted to pay in 19-20	\$ 10,000	\$ 20,000	\$ 25,000	\$ 55,000
Balance at end of 19-20	\$ 20,000	\$ -	\$ -	\$ 20,000

<<<<<<<<<<

	Reserves prior to 17-18	Reserves at end of 17-18	Reserve at end of 18-19	Est Reserve at end of 19-20
Unreserved	\$ 75,675	\$ 99,377	\$ 111,320	\$ 111,320
Reserved for BEST	\$ 44,500	\$ 53,700	\$ 62,900	\$ 72,800
Restricted for Soccer Field				\$ 134,000
Total Fund Balance	\$ 120,175	\$ 153,077	\$ 174,220	\$ 318,120

assumes we meet revenue/expense budgets

**In 2020-2021, we will have an additional \$22,500 in funds to use (bus paid off and a masters for a teacher is paid off.)
We will find new projects for the capital construction revenue previously used for yurt.**

In 2022-2023, we will have an additional \$10,000 in funds to use after paying back SSSD debt.