



Preliminary General Fund Budget (Act 1 Budget)  
Fiscal Year 2020-21  
Executive Summary  
January 2020

The PDE-2028 Preliminary General Fund Budget (Act 1 Budget) for the fiscal year 2020-2021 includes a .5497 mill increase. The Preliminary Budget was developed and is being presented in accordance with the guidelines established under Act 1 of 2006 and the current guidance provided by the PDE.

Please be clear that this is a working document and is in no way an indication of final millage rates that may be levied to support operations of the District. The necessity for and approval of a Preliminary Budget at this time is a procedural requirement under the provisions of Act 1 that allows the District to seek referendum exceptions (pension and special education) to the Act 1 Index. Filing for referendum exceptions will maximize the District's financial flexibility as the Board and District work through the budget process.

Furthermore, the analysis and development of the budget that continues to provide for all student programs and initiatives is just beginning. Final adoption of the budget will not occur until June 2020. All budget deliberations with the Board are open to the public and your comments are welcome.

As stated previously, the attached Preliminary Budget (Act 1 Budget) is in the extreme early stages of development and many of the details required to complete the budget are unknown at this time. For example, professional retirements, insurance rates for health and liability coverage, updated real estate assessment values, and state subsidy estimates are just a few examples of critical information that will be obtained in the coming months to better define budgetary needs. In addition, the District will be analyzing budget submissions to present areas where expenses can be reduced. The District will continue to work through the challenges of the budget and keep the Board and Community informed of changes, options and projections. We will be working closely with the Board to ensure that the Final Budget is a responsible spending plan for students and taxpayers in the Charters Valley School District.



<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification.  Line (u) of RETR Report: \$213,866.00 Approved Referendum Exception Amt: \$0.00	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	643,314
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	843,345
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$843,345</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	51,091,093
7000 Revenue from State Sources	16,445,261
8000 Revenue from Federal Sources	759,712
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$68,296,066</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$69,139,411</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	40,671,642
6112 Interim Real Estate Taxes	181,003
6113 Public Utility Realty Taxes	44,755
6114 Payments in Lieu of Current Taxes - State / Local	90,100
6140 Current Act 511 Taxes - Flat Rate Assessments	72,062
6150 Current Act 511 Taxes - Proportional Assessments	6,662,930
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,758,503
6500 Earnings on Investments	304,084
6700 Revenues from LEA Activities	61,580
6800 Revenues from Intermediary Sources / Pass-Through Funds	429,706
6910 Rentals	109,163
6920 Contributions and Donations from Private Sources	2,500
6940 Tuition from Patrons	608,765
6990 Refunds and Other Miscellaneous Revenue	94,300

**REVENUE FROM LOCAL SOURCES \$51,091,093**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	5,237,097
7271 Special Education funds for School-Aged Pupils	1,602,575
7311 Pupil Transportation Subsidy	925,540
7312 Nonpublic and Charter School Pupil Transportation Subsidy	156,310
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	268,223
7330 Health Services (Medical, Dental, Nurse, Act 25)	62,500
7340 State Property Tax Reduction Allocation	908,684
7360 Safe Schools	25,000
7505 Ready to Learn Block Grant	303,975
7810 State Share of Social Security and Medicare Taxes	1,254,325
7820 State Share of Retirement Contributions	5,701,032

**REVENUE FROM STATE SOURCES \$16,445,261**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	355,923
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	75,814
8517 NCLB, Title IV - 21st Century Schools	28,127
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	295,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	4,848
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$759,712</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>68,296,066</b>
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Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$40,671,642</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$908,684</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$41,580,326</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$42,736,213</b>	
	<b>Allegheny</b>	<b>Total</b>

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<b>2019-20 Data</b>		
a. Assessed Value	\$2,348,176,344	\$2,348,176,344
b. Real Estate Mills	17.5595	
<b>I. 2020-21 Data</b>		
c. 2018 STEB Market Value	\$2,121,074,544	\$2,121,074,544
d. Assessed Value	\$2,359,917,226	\$2,359,917,226
e. Assessed Value of New Constr/ Renov	\$0	\$0

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<b>2019-20 Calculations</b>		
f. 2019-20 Tax Levy	\$41,232,803	\$41,232,803
(a * b)		
<b>2020-21 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$41,232,803	\$41,232,803
(f Total * g)		
i. Base Mills Subject to Index	17.5595	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

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<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.23654%	97.23654%
k. Tax Levy Needed	\$42,736,213	\$42,736,213
(Approx. Tax Levy * g)		
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>18.1092</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$42,736,213	\$42,736,213
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$41,827,529
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$40,671,642
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>		<b>\$40,671,642</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>		<b><u>\$908,684</u></b>	
<b>Total Approx. Tax Revenue:</b>		<b>\$41,580,326</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>		<b>\$42,736,213</b>	
	<b>Allegheny</b>		<b>Total</b>

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<b>Index Maximums</b>			
p. Maximum Mills Based On Index	18.0160		
(i * (1 + Index))			
q. Mills In Excess of Index	0.0932		
(if (l > p), (l - p))			
r. Maximum Tax Levy Based On Index	\$42,516,269	\$42,516,269	
IV. (p / 1000 * d)			
s. Millage Rate within Index?	No		
(If l > p Then No)			
t. Tax Levy In Excess of Index	\$219,944	\$219,944	
(if (m > r), (m - r))			
u. Tax Revenue In Excess of Index	\$213,866	\$213,866	
(t * Est. Pct. Collection)			

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<b>Information Related to Property Tax Relief</b>			
V. Assessed Value Exclusion per Homestead	\$0.00		
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

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Act 1 Index (current): 2.6%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$40,671,642</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$908,684</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$41,580,326</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$42,736,213</b>
	<b>Allegheny</b>
	<b>Total</b>

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$908,684	Lowering RE Tax Rate	\$908,684
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions			
<b>Amount of Tax Relief from State/Local Sources</b>			<b>\$908,684</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	2,359,917,226	18.1092	42,736,213			97.23654%	
<b>Totals:</b>	<b>2,359,917,226</b>		<b>42,736,213</b>	908,684 =	41,827,529 X	97.23654% =	40,671,642

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	72,062
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes– Flat Rate Assessments 72,062 72,062**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	5,240,767	5,240,767
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	905,013	905,013
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.7500	0.000	517,150	517,150
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes– Proportional Assessments 6,662,930 6,662,930**

**Total Act 511, Current Taxes 6,734,992**

<b>Act 511 Tax Limit --&gt;</b>	<b>2,121,074,544 X</b>	<b>12</b>	<b>25,452,895</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	
6111	<u>Current Real Estate Taxes</u> Allegheny	17.5595	18.1092	3.14%	No	2.6%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.6%			
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%			
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.6%			
6157	Current Act 511 Mercantile Taxes	0.7500	0.7500	0.00%	Yes	2.6%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	33,382,849
1200 Special Programs - Elementary / Secondary	8,051,450
1300 Vocational Education	818,813
1500 Nonpublic School Programs	21,414
<b>Total Instruction</b>	<b>\$42,274,526</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,671,423
2200 Support Services - Instructional Staff	1,489,947
2300 Support Services - Administration	3,418,404
2400 Support Services - Pupil Health	545,850
2500 Support Services - Business	862,964
2600 Operation and Maintenance of Plant Services	5,151,868
2700 Student Transportation Services	4,964,163
2800 Support Services - Central	3,169
2900 Other Support Services	668,133
<b>Total Support Services</b>	<b>\$18,775,921</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,417,818
3300 Community Services	15,845
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,433,663</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	4,926,331
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,926,331</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$67,410,441</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	20,063,978
200 Personnel Services - Employee Benefits	11,751,496
300 Purchased Professional and Technical Services	524,565
400 Purchased Property Services	8,835
500 Other Purchased Services	769,184
600 Supplies	256,067
800 Other Objects	8,724
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$33,382,849</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,096,205
200 Personnel Services - Employee Benefits	2,311,770
300 Purchased Professional and Technical Services	1,157,548
500 Other Purchased Services	1,416,825
600 Supplies	56,958
800 Other Objects	12,144
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$8,051,450</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	818,813
<b>Total Vocational Education</b>	<b>\$818,813</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	21,414
<b>Total Nonpublic School Programs</b>	<b>\$21,414</b>
<b>Total Instruction</b>	<b>\$42,274,526</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	1,032,068
200 Personnel Services - Employee Benefits	577,943
300 Purchased Professional and Technical Services	857
500 Other Purchased Services	3,827
600 Supplies	56,252
800 Other Objects	476
<b>Total Support Services - Students</b>	<b>\$1,671,423</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	688,046
200 Personnel Services - Employee Benefits	385,295
300 Purchased Professional and Technical Services	78,398
500 Other Purchased Services	48,424
600 Supplies	154,922
700 Property	130,432
800 Other Objects	4,430
<b>Total Support Services - Instructional Staff</b>	<b>\$1,489,947</b>

<u>Description</u>	<u>Amount</u>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,720,114
200 Personnel Services - Employee Benefits	963,238
300 Purchased Professional and Technical Services	345,798
500 Other Purchased Services	87,626
600 Supplies	38,612
700 Property	1,409
800 Other Objects	261,607
<b>Total Support Services - Administration</b>	<b>\$3,418,404</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	344,023
200 Personnel Services - Employee Benefits	192,648
300 Purchased Professional and Technical Services	665
400 Purchased Property Services	592
600 Supplies	7,922
<b>Total Support Services - Pupil Health</b>	<b>\$545,850</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	344,023
200 Personnel Services - Employee Benefits	192,648
300 Purchased Professional and Technical Services	192,189
500 Other Purchased Services	5,326
600 Supplies	125,418
800 Other Objects	3,360
<b>Total Support Services - Business</b>	<b>\$862,964</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	2,064,137
200 Personnel Services - Employee Benefits	1,348,533
300 Purchased Professional and Technical Services	280,107
400 Purchased Property Services	319,715
500 Other Purchased Services	83,835
600 Supplies	1,047,845
800 Other Objects	7,696
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$5,151,868</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	2,752,183
200 Personnel Services - Employee Benefits	1,155,885
300 Purchased Professional and Technical Services	11,392
400 Purchased Property Services	62,990
500 Other Purchased Services	661,890
600 Supplies	318,779
800 Other Objects	1,044
<b>Total Student Transportation Services</b>	<b>\$4,964,163</b>
<b>2800 <u>Support Services - Central</u></b>	
300 Purchased Professional and Technical Services	807
500 Other Purchased Services	2,275

<u>Description</u>	<u>Amount</u>
800 Other Objects	87
<b>Total Support Services - Central</b>	<b>\$3,169</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	68,133
800 Other Objects	600,000
<b>Total Other Support Services</b>	<b>\$668,133</b>
<b>Total Support Services</b>	<b>\$18,775,921</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	688,046
200 Personnel Services - Employee Benefits	385,295
300 Purchased Professional and Technical Services	165,590
400 Purchased Property Services	7,306
500 Other Purchased Services	23,271
600 Supplies	126,227
800 Other Objects	22,083
<b>Total Student Activities</b>	<b>\$1,417,818</b>
<b>3300 Community Services</b>	
500 Other Purchased Services	12,928
600 Supplies	2,917
<b>Total Community Services</b>	<b>\$15,845</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,433,663</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	3,351,331
900 Other Uses of Funds	1,575,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$4,926,331</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$4,926,331</b>
<b>TOTAL EXPENDITURES</b>	<b>\$67,410,441</b>

**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	5,600,000	1,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	4,000,000	3,200,000
Other Capital Projects Fund	2,000,000	2,200,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	500	100
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	750,000	750,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund	2,200,000	2,200,000
Activity Fund	100,000	100,000
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$14,650,500</b>	<b>\$9,550,100</b>
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**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$14,650,500</b>	<b>\$9,550,100</b>
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

**General Fund**

0510 Bonds Payable	78,490,000	76,985,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$78,490,000</b>	<b>\$76,985,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable
0530 Lease-Purchase Obligations
0540 Accumulated Compensated Absences
0550 Authority Lease Obligations
0560 Other Post-Employment Benefits (OPEB)
0599 Other Noncurrent Liabilities

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable
0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$78,490,000</b>	<b>\$76,985,000</b>

**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$78,490,000</b>	<b>\$76,985,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	643,314
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,728,970
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$1,728,970</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$2,372,284</b>
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Proposed Preliminary General Fund Budget  
Fiscal Year 2020-2021  
Executive Budget Summary

<u>Function</u>		Current Real Estate Revenues	EIT	Delinquent Tax Collections	All Other Local Revenues	State Revenues	Federal Revenues	<u>Total</u>
<u>6111</u>	Current Real Estate Taxes	40,671,642						<b>40,671,642</b>
<u>6112</u>	Interim Real Estate Taxes				181,003			<b>181,003</b>
<u>6113</u>	Public Utility Realty Taxes				44,755			<b>44,755</b>
<u>6114</u>	Payments in Lieu of Current Taxes				90,100			<b>90,100</b>
<u>6140</u>	Current Act 511 Taxes - Flat Rate				72,062			<b>72,062</b>
<u>6150</u>	Current Act 511 Taxes- Proportional							
<u>6151</u>	Earned Income Tax		5,240,767					<b>5,240,767</b>
<u>6153</u>	Transfer Tax				905,013			<b>905,013</b>
<u>6157</u>	Mercantile Tax				517,150			<b>517,150</b>
<u>6400</u>	Delinquencies on Taxes Levied			1,758,503				<b>1,758,503</b>
<u>6500</u>	Earnings on Investment				304,084			<b>304,084</b>
<u>6700</u>	Revenues from LEA Activities				61,580			<b>61,580</b>
<u>6800</u>	Revenues from Pass-Through Funds				429,706			<b>429,706</b>
<u>6910</u>	Rentals				109,163			<b>109,163</b>
<u>6920</u>	Contributions and Donations				2,500			<b>2,500</b>
<u>6940</u>	Tuition from Patrons				608,765			<b>608,765</b>
<u>6990</u>	Refunds and Other Miscellaneous Revenue				94,300			<b>94,300</b>
<u>7110</u>	Basic Education Funding					5,237,097		<b>5,237,097</b>
<u>7271</u>	Special Education Funding					1,602,575		<b>1,602,575</b>
<u>7311</u>	Pupil Transportation Subsidy					925,540		<b>925,540</b>
<u>7312</u>	Nonpublic/Charter School Transportation Sub					156,310		<b>156,310</b>
<u>7320</u>	Building Reimbursement Subsidy					268,223		<b>268,223</b>
<u>7330</u>	Health Services					62,500		<b>62,500</b>
<u>7340</u>	State Property Tax Reduction Allocation					908,684		<b>908,684</b>
<u>7360</u>	Safe Schools					25,000		<b>25,000</b>
<u>7505</u>	Ready to Learn Block Grant					303,975		<b>303,975</b>
<u>7810</u>	Social Security Reimbursement					1,254,325		<b>1,254,325</b>
<u>7820</u>	Retirement Reimbursement					5,701,032		<b>5,701,032</b>
<u>8514</u>	Title I						355,923	<b>355,923</b>
<u>8515</u>	Title II						75,814	<b>75,814</b>
<u>8517</u>	Title IV						28,127	<b>28,127</b>
<u>8810</u>	School Based Assess Program						295,000	<b>295,000</b>
<u>8820</u>	Medical Assistance Reimbursement						4,848	<b>4,848</b>
<b>Total</b>		<b>40,671,642</b>	<b>5,240,767</b>	<b>1,758,503</b>	<b>3,420,181</b>	<b>16,445,261</b>	<b>759,712</b>	<b>\$ 68,296,066</b>



Proposed Preliminary General Fund Budget  
Fiscal Year 2020-2021  
Executive Budget Summary

<u>Function</u>		<u>Object</u>									<u>Total</u>
		<u>100</u>	<u>200</u>	<u>300</u>	<u>400</u>	<u>500</u>	<u>600</u>	<u>700</u>	<u>800</u>	<u>900</u>	
		Salaries	Benefits	Prof & Tech Services	Property Services	Other Purchased Services	Supplies	Property	Other Objects	Other Uses	
<u>1100</u>	Regular Programs	20,063,978	11,751,496	524,565	8,835	769,184	256,067		8,724		<b>33,382,849</b>
<u>1200</u>	Special Education	3,096,205	2,311,770	1,157,548		1,416,825	56,958		12,144		<b>8,051,450</b>
<u>1300</u>	Vocational Education					818,813					<b>818,813</b>
<u>1500</u>	Nonpublic School Programs			21,414							<b>21,414</b>
<u>2100</u>	Support Services- Student	1,032,068	577,943	857		3,827	56,252		476		<b>1,671,423</b>
<u>2200</u>	Support Services- Instructional Staff	688,046	385,295	78,398		48,424	154,922	130,432	4,430		<b>1,489,947</b>
<u>2300</u>	Support Services- Administration	1,720,114	963,238	345,798		87,626	38,612	1,409	261,607		<b>3,418,404</b>
<u>2400</u>	Support Services- Pupil Health	344,023	192,648	665	592		7,922				<b>545,850</b>
<u>2500</u>	Support Services- Business	344,023	192,648	192,189		5,326	125,418		3,360		<b>862,964</b>
<u>2600</u>	Operation and Maintenance	2,064,137	1,348,533	280,107	319,715	83,835	1,047,845		7,696		<b>5,151,868</b>
<u>2700</u>	Student Transportation	2,752,183	1,155,885	11,392	62,990	661,890	318,779		1,044		<b>4,964,163</b>
<u>2800</u>	Support Services - Central			807		2,275			87		<b>3,169</b>
<u>2900</u>	Other Support Services					68,133			600,000		<b>668,133</b>
<u>3200</u>	Student Activities	688,046	385,295	165,590	7,306	23,271	126,227		22,083		<b>1,417,818</b>
<u>3300</u>	Community Services					12,928	2,917				<b>15,845</b>
<u>5100</u>	Debt Service								3,351,331	1,575,000	<b>4,926,331</b>
<b>Total</b>		<b>32,792,823</b>	<b>19,264,751</b>	<b>2,779,330</b>	<b>399,438</b>	<b>4,002,357</b>	<b>2,191,919</b>	<b>131,841</b>	<b>4,272,982</b>	<b>1,575,000</b>	<b>\$ 67,410,441</b>