



FINANCE COMMITTEE MEETING MINUTES

To: The Finance Committee of YES Prep Public Schools and all other interested persons

Notice is hereby given that the Finance Committee of the Board of Directors of YES Prep Public Schools will hold a regular meeting, open to the public, on **Wednesday, November 6, 2019 at 8:00 a.m., at 5515 South Loop East, Suite B, Houston, TX 77033**. The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this meeting notice. Consent agenda items, if applicable, will be acted on at one time. If during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code Section 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

YES Prep Finance Committee Members present as of 9:07am: Barry Kelly, Mark Gregg, Ben Marshall, Bob Casey

YES Prep Attendees: Luis Mena, Robin Susman, Naveen Pinglay, Keith Weaver, Lauren Davis, Claudia Rubio, Kerem Kutuk | Mark DiBella and Jamaal Rutherford entered at 7:38am, Amir Roohi entered and exited at 9:05am

Via audio: Tawana Greene – exited at 8:15am

YES Prep Guests: Melinda Carter, Kay Walther and Troy Brewster (entered at 7:40am) of Blazek & Vetterling, all auditors exited at 8:29am

1. **Call to Order:** Quorum determined, meeting declared open at 9:08am [B. Kelly]
2. **Vote:** Approve Finance Committee Minutes from August 21, 2019 meeting [B. Kelly]

Motion: Mark Gregg

Second: Bob Casey

Unanimously approved at 9:08am

3. **Vote:** Recommend Board accept the results of the FY19 financial audit [B. Kelly]

Motion: Bob Casey

Second: Mark Gregg

Unanimously approved at 9:09am

4. **Vote:** Recommend Board increase the budget for North Central and Southeast elementary school construction

Motion: Mark Gregg

Second: Ben Marshall

Unanimously approved at 9:09am

5. **Vote:** Recommend Board authorize purchase of the Peiser Park property subject to satisfactory due diligence as determined by YES Prep's Executive Committee

Motion: Mark Gregg

Second: Bob Casey

Unanimously Approved at 9:09am

6. Executive session

EXECUTIVE SESSION: Pursuant to TEXAS GOVERNMENT CODE §§551.071, 551.072, 551.074, and 551.076, the Board will consult with its attorneys on pending or potential litigation, personnel, or legal matters in which the attorneys' duties are governed by the State Bar of Texas (Code of Conduct); and will deliberate, in accordance with the above statutes, real estate matters, security matters and devices, and personnel matters.

7. Adjournment 9:10am



FINANCE COMMITTEE WORKSHOP

Notice is hereby given that the Finance Committee of the Board of Directors of YES Prep Public Schools will hold a regular meeting, open to the public, on **Wednesday, November 6, at 7:30 a.m., at 5515 South Loop East, Suite B, Houston, TX 77033**. The subjects to be discussed or considered or upon which any formal action may be taken are listed below. Items do not have to be taken in the order shown on this meeting notice. Consent agenda items, if applicable, will be acted on at one time. If during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the Board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Texas Government Code Section 551, Subchapters D and E. Before any closed meeting is convened, the presiding officer will publicly identify the section or sections of the Act authorizing the closed meeting. All final votes, actions, or decisions will be taken in open meeting.

1. **Call to Order:** Quorum determined, workshop declared open
2. FY19 Financial Audit Results [Blazek & Vetterling]
3. Financial Results - Three months ended September 30, 2019 [L. Mena]
4. TEA Charter FIRST Ratings Announcement [L. Mena]
5. Southeast and North Central Elementary School construction budget amendment [L. Mena & N. Pinglay]
6. Peiser Park property purchase [L. Mena & N. Pinglay]
7. **Executive session**

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8. **Adjournment**