

**CITY OF CARROLLTON BOARD OF EDUCATION**

**SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2019**

<u>Project</u>	<u>Original Estimated Cost(1)</u>	<u>Current Estimated Costs(2)</u>	<u>Expended In Current Year (3)</u>	<u>Expended In Prior Years (3)</u>	<u>Total Completion Cost</u>	<u>Project Status</u>
<b>SPLOST Issue 2012:</b>						
The payment of a portion of the debt service payments on the Carrollton School District's General Obligation Bonds, Series 2007	4,950,000	4,950,000	-	4,950,000	4,950,000	Completed
The payment of a portion of the sinking fund deposits relating to the Carrollton Redevelopment Authority Federally Taxable Qualified School Construction Bonds - Direct Pay, Series 2010	2,400,000	2,400,000	-	2,325,024	2,325,024	Completed
The payment of certain of the Carrollton School District's outstanding technology lease payments	1,050,000	700,000	-	700,000	700,000	Completed
Capital outlay projects within the Carrollton Independent School District, consisting of acquiring, constructing, adding to, renovating, modifying, repairing, improving and equipping existing schools and other buildings and facilities including but not limited to the following: (A) as to Carrollton Elementary School, additional classrooms, exterior door replacement, interior and exterior painting, replacement of gutters, downspouts and roofs, HVAC modifications, bathroom renovations, new lighting and new acoustical tile; (B) as to Carrollton Junior High School, replacement of gutters, downspouts and roofs, storm water/drain modification, exterior painting, HVAC additions and modifications, exterior door replacement; (C) as to Carrollton High School, classroom modifications to accommodate STEM curriculum, acquisition and installation of technology and STEM equipment, exterior and interior painting and modifications to handicap access; and (D) as to system-wide, replacement and improvement of parking lots and driveways, replacement of tennis courts, replacement of telephone system head end, replacement of maintenance vehicles, replacement of grounds maintenance equipment, replacement of busses, pavement of transportation parking lot, system-wide technology upgrades, replacement of classroom furniture at all schools; and funding capitalized interest on the Carrollton School District Debt.	13,387,500	10,801,433	2,666,389	8,135,044	10,801,433	Completed
<b>Total</b>	<b>\$ 21,787,500</b>	<b>\$ 18,851,433</b>	<b>\$ 2,666,389</b>	<b>\$ 16,110,068</b>	<b>\$ 18,776,457</b>	
<b>SPLOST Issue 2017:</b>						
The payment of a portion of the sinking fund deposits relating to the Carrollton Redevelopment Authority Federally Taxable Qualified School Construction Bonds - Direct Pay, Series 2010	3,500,000	3,500,000	725,023	-	725,023	Ongoing
The payment of a portion of the debt service with respect to the general obligation bonds to be issued.	10,497,000	10,497,000	553,020	-	553,020	Ongoing
Capital outlay projects within the Carrollton Independent School District, consisting of acquiring, constructing, adding to, renovating, modifying, repairing, improving and equipping existing schools and other buildings and facilities including but not limited to the following: (A) as to Carrollton Elementary School, additional classrooms, exterior door replacement, interior and exterior painting, replacement of gutters, downspouts and roofs, HVAC modifications, bathroom renovations, new lighting and new acoustical tile; (B) as to Carrollton Junior High School, replacement of gutters, downspouts and roofs, storm water/drain modification, exterior painting, HVAC additions and modifications, exterior door replacement; (C) as to Carrollton High School, classroom modifications to accommodate STEM curriculum, acquisition and installation of technology and STEM equipment, exterior and interior painting and modifications to handicap access; and (D) as to system-wide, replacement and improvement of parking lots and driveways, replacement of tennis courts, replacement of telephone system head end, replacement of maintenance vehicles, replacement of grounds maintenance equipment, replacement of busses, pavement of transportation parking lot, system-wide technology upgrades, replacement of classroom furniture at all schools; and funding capitalized interest on the Carrollton School District Debt.	6,338,000	6,338,000	-	-	-	Ongoing
	<b>\$ 20,335,000</b>	<b>\$ 20,335,000</b>	<b>\$ 1,278,043</b>	<b>\$ -</b>	<b>\$ 1,278,043</b>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the project(s). Includes all cost from project inception to completion.

(3) The voters of Carroll County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.