

**Sarasota Military Academy 2017-2018 Board Approved Budget**

	SMA	Prep	Academy
	Budget	Budget	Budget
	(Cash & Accrual)	(Cash & Accrual)	(Cash & Accrual)
<b>Income:</b>			
3191 · R.O.T.C.	362,963	-	362,963
3226 · Title II \$	3,074	1,512	4,586
3230 · IDEA Revenue	37,401	27,058	64,459
3310 · Florida Education Finance Program (FTE)	4,107,368	2,738,245	6,845,613
3320 · Proration to Appropriation	(2,199)	(1,407)	(3,606)
3330 · State Categorical Instructional	89,632	59,755	149,387
3361 · School Recognition Funds			
3368 · Safe Schools Allocation	17,552	11,701	29,253
3373 · Reading Programs	40,822	27,215	68,037
3374 · Supplemental Academic Inst	178,071	118,714	296,785
3376 · Digital Classroom Allocation	21,529	14,352	35,881
3396 · Classroom for Kids	791,681	527,788	1,319,469
3397 · Charter School Capital Outlay	100,824	64,452	165,276
3411 · District Schools Taxes	1,761,367	1,174,245	2,935,612
3412 · District 1.5 Millage	1,066,395	1,042,683	2,109,078
3430 · Interest Income (Investments & Accounts)			
3440 · Gifts, Grants & Bequests	156,483	113,782	270,265
3455 · Vending Revenue	3,567	780	4,347
3490 · Misc Local Sources	346,907	131,160	478,067
<b>Total Income:</b>	<b>9,083,437</b>	<b>6,052,035</b>	<b>15,135,472</b>
<b>Expense:</b>			
4100 · Salaries	4,361,786	2,546,652	6,908,438
4110 · Admin Salaries	425,954	240,660	666,614
4140 · Adjunct Faculty & Subs	161,198	107,465	268,663
4210 · Retirement Benefits	379,189	220,755	599,944
4220 · SS & Medicare	378,594	221,450	600,044
4230 · Employee Insurance	396,388	264,258	660,646
4240 · Worker's Compensation	30,712	20,475	51,186
4250 · Unemployment Compensation	9,547	6,365	15,912
4291 · Employee Medical Reimbursement	52,200	34,800	87,000
4292 · Employee Training & Seminars	13,442	8,961	22,403
4293 · Other Employee Benefits	1,766	1,177	2,943
4310 · Professional & Technical Services	484,406	322,938	807,344
4320 · Insurance	119,474	70,256	189,730
4330 · Travel	21,215	14,144	35,359
4350 · Repairs & Maintenance	50,510	15,091	65,601
4360 · Lease Costs	127,682	20,809	148,491
4370 · Communications (Postage, Phone)	58,995	39,330	98,325
4380 · Water & Sewer	31,556	21,037	52,593
4390 · Other Purchased Services	151,565	101,044	252,609
4392 · Dual Enrollment Fees	33,327	-	33,327
4430 · Electricity	103,580	69,053	172,633
4450 · Fuel (Gasoline)	1,745	1,163	2,908
4460 · Fuel (Diesel)	26,285	17,523	43,808
4510 · Supplies - Classroom	127,925	85,284	213,209
4520 · Textbooks	54,599	36,399	90,998
4525 · Textbooks - Dual Enrollment	14,371	-	14,371
4530 · Periodicals	8,830	5,887	14,717
4570 · Food	24,361	16,241	40,602
4590 · Other Materials & Supplies	87,184	58,123	145,307
4610 · Library Books	3,462	2,308	5,770
4620 · Non Capitalized Audio Visual Materials	2,903	1,935	4,838
4642 · Non Capitalized Furniture & Equipment	25,200	35,393	60,593
4644 · Non Capitalized Computers (Hardware)	31,064	24,889	55,953
4651 · Buses (Trip Charges)	16,899	11,266	28,165
4692 · Non Capitalized Software	51,301	34,201	85,502
4720 · Interest	282,772	188,515	471,287
4730 · Taxes, Dues & Fees	45,749	30,500	76,249
4740 · Legal Fees/Settlements	100,000	100,000	200,000
4760 · Sports & Recreation	136,715	91,144	227,859
4780 · Depreciation Expenses	444,855	218,817	663,672
4810 · Loss on Disposition of Assets			-
4890 · Amortization of bond Discount	8,276	5,518	13,794
4790 · Misc Expenses	70	47	117
<b>Total Expenses:</b>	<b>8,887,653</b>	<b>5,311,871</b>	<b>14,199,525</b>
<b>Net Income - Acruar (P&amp;L)</b>	<b>195,784</b>	<b>740,164</b>	<b>935,947</b>
<b>Capital Purchases</b>	<b>702,545</b>	<b>487,490</b>	<b>1,190,035</b>
<b>Loan Repayment (Principle)</b>	<b>144,000</b>	<b>451,209</b>	<b>595,209</b>
<b>Total Balance Sheet Expenditures</b>	<b>846,545</b>	<b>938,699</b>	<b>1,785,244</b>
<b>Net Income - Cash</b>	<b>(197,630)</b>	<b>25,799</b>	<b>(171,831)</b>