

Sarasota Military Academy 2016-2017 Budget

	Prep	High School	Academy
	Budget	Budget	Budget
	(Cash & Actual)	(Cash & Actual)	(Cash & Actual)
Income:			
3191 - R.O.T.C.	372,500	-	372,500
3226 - Title II \$	1,500	-	1,500
3230 - IDEA Revenue	35,000	25,000	60,000
3310 - Florida Education Finance Program (FTE)	4,134,000	2,850,000	6,984,000
3320 - Proration to Appropriation	0	-	0
3330 - State Categorical Instructional	85,000	47,000	132,000
3361 - School Recognition Funds	0	-	0
3368 - Safe Schools Allocation	18,700	12,500	31,200
3373 - Reading Programs	43,000	28,750	71,750
3374 - Supplemental Academic Inst	187,000	125,000	312,000
3376 - Digital Classroom Allocation	21,750	14,500	36,250
3396 - Classroom for Kids	827,750	550,000	1,377,750
3397 - Charter School Capital Outlay	300,000	200,000	500,000
3411 - District Schools Taxes	1,778,000	1,191,750	2,969,750
3412 - District 1.5 Millage	585,000	305,000	890,000
3430 - Interest Income (Investments & Accounts)	15,000	-	15,000
3433 - Unrealized gains/loss on Investments	0	-	0
3440 - Gifts, Grants & Bequests	225,000	50,000	275,000
3455 - Vending Revenue	3,000	500	3,500
3490 - Misc Local Sources	285,000	100,000	385,000
Total Income:	8,917,200	5,500,000	14,417,200
Expense:			
4100 - Salaries	4,270,000	2,310,000	6,580,000
4110 - Admin Salaries	392,500	307,500	700,000
4140 - Adjunct Faculty & Subs	175,000	100,000	275,000
4170 - Accrued Vacation & Sick Leave	45,000	12,000	57,000
4210 - Retirement Benefits	343,626	192,910	536,536
4220 - SS & Medicare	370,069	200,239	570,308
4230 - Employee Insurance	375,000	215,460	590,460
4240 - Worker's Compensation	55,000	20,000	75,000
4250 - Unemployment Compensation	15,000	7,500	22,500
4291 - Employee Medical Reimbursement	55,000	25,000	80,000
4292 - Employee Training & Seminars	27,500	40,000	67,500
4293 - Other Employee Benefits	5,000	1,750	6,750
4310 - Professional & Technical Services	625,000	275,000	900,000
4320 - Insurance	12,000	80,000	92,000
4330 - Travel	40,000	40,000	80,000
4350 - Repairs & Maintenance	75,000	20,000	95,000
4360 - Lease Costs	145,500	30,000	175,500
4370 - Communications (Postage, Phone)	75,000	40,000	115,000
4380 - Water & Sewer	35,000	22,500	57,500
4390 - Other Purchased Services	162,500	100,000	262,500
4392 - Dual Enrollment Fees	65,000	-	65,000
4430 - Electricity	130,000	75,000	205,000
4450 - Fuel (Gasoline & Diesel)	18,000	18,000	36,000
4510 - Supplies - Classroom	175,000	100,000	275,000
4520 - Textbooks	85,000	45,000	130,000
4525 - Textbooks - Dual Enrollment	17,500	-	17,500
4530 - Periodicals	12,500	7,500	20,000
4570 - Food	25,500	17,500	43,000
4590 - Other Materials & Supplies	125,000	50,000	175,000
4610 - Library Books	5,000	20,000	25,000
4620 - Non Capitalized Audio Visual Materials	8,000	3,500	11,500
4630 - Non Capitalized Buildings & Equipment	1,500	2,500	4,000
4642 - Non Capitalized Furniture & Equipment	12,500	50,000	62,500
4644 - Non Capitalized Computers (Hardware)	20,000	125,000	145,000
4651 - Buses (Trip Charges)	20,000	7,500	27,500
4682 - Non Capitalized Remodeling & Renovation	5,000	5,000	10,000
4692 - Non Capitalized Software	40,000	40,000	80,000
4720 - Interest	247,500	255,000	502,500
4730 - Taxes, Dues & Fees	65,000	35,000	100,000
4740 - Legal Fees/Settlements	10,000	75,000	85,000
4760 - Sports & Recreation	80,000	40,000	120,000
4780 - Depreciation Expenses	482,500	170,000	652,500
4810 - Loss on Disposition of Assets	3,000	-	3,000
4890 - Amortization of bond Discount	4,500	-	4,500
4790 - Misc Expenses	1,250	1,250	2,500
Loan Repayment (Principle)	143,000	325,000	468,000
Total Cash Expenses: (Less All Paper Losses)	8,565,945	5,325,609	13,891,554
Total Acruial Expenses: (Includes Depreciation)	8,957,945	5,182,609	14,140,554
Net Income- Cash	351,255	174,392	525,647
Net Income - Acruial (P&L)	(40,745)	317,392	276,647