

**HIGHLINE**  
P U B L I C   S C H O O L S

## **FINANCIAL REPORTS**


**September 30, 2019**

**Submitted by:**

**Andrew Burgess  
Controller**

**Reviewed & Approved by:**

**Kate Davis  
Chief Financial Officer**

  
\_\_\_\_\_  
Signature                      Date      1/14/2020

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## **MEMORANDUM**

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**To:** School Board of Directors  
Dr. Susan Enfield, Superintendent  
**From:** Andrew Burgess, Controller  
**CC:** Kate Davis, Chief Financial Officer  
**Date:** January 15, 2019  
**RE:** September 2019 Financials

### Enrollment Report

The District projected FTE for 2019-2020 is 17,438. Average FTE to date for the year was 17,331, which was 152 FTE fewer than projected.

Running Start enrollment is not represented until October.

In September, the District enrollment for the Open Doors {1418} Program was still in transition from the former student information system, (Illuminate), to the district's new system, Synergy. This reporting correction has no financial impact.

In the CTE program, the District had 87 more FTE in middle and high schools combined, compared to the projection. This was due to a 52 FTE increase in high schools and a 35 FTE increase in middle schools. This month, the Skill Center had 15 fewer FTE than expected.

In September, the District had 44 more students compared to projections in the Bilingual Program. The District had fewer Bilingual Program Exited students than projected, but this count will be revised in subsequent months.

Special Education enrollment was 242 students lower than projected, but enrollment will increase throughout the school year as more special education students are anticipated to be identified and served.

### General Fund

Revenue collections for the month of September totaled \$20.9M. Expenditures totaled \$22.8M for the month. Higher expenditures than revenue decreased the fund balance by \$1.9M. The balance sheet shows that the total ending fund balance at the end of September was \$26.2M. The Unassigned Fund Balance at the end of September was \$7M. Fall property tax revenues are expected in October 2019.

Through September, revenues and expenditures as a percentage of their overall budgeted amounts were similar to past years during the same time period. 6.5% of budgeted revenue was received by September this year, compared to 7% this same time last year, a difference of 0.5%. As for expenditures, 7% of the budgeted amount for the year was spent in September, compared to 6.9% at the same time last year, a negligible difference.

#### Capital Projects Fund

Expenditures in the Capital Project Fund reflect bond-related building projects and salaries. The projections represent District commitments for salaries, contracts, and purchase orders for the fiscal year 2019-2020. Capital Project Fund balance at the end of September was \$133.9M.

#### Debt Service Fund

The Budget Status Report shows the District collected \$2.4M in property tax and \$37K in interest in September. No principal and interest payments were made in September. The fund balance increased to \$22.3M.

#### ASB Fund

Total revenues collected for the month were \$174K, with expenditures reaching \$13K. The fund balance increased by \$161K, accordingly, for the month of September. The ending fund balance was \$1M.

#### Transportation Vehicle Fund

The TVF had no significant activity, except \$1K of interest earned. The fund balance for September was \$1.3M.

#### Investment Earnings

Investment earnings in September totaled \$388,018. The interest rate in September was 2.25%, which was the same in August.

# BOARD ENROLLMENT REPORT

## September 2019

### Student Enrollment Details per Apportionment Report & P223 Summary

Full Time Equivalent (FTE) Enrollment	Projected FTE	Average FTE to date	Difference
Kindergarten	1,446	1,333	-113
Grade 1	1,415	1,464	49
Grade 2	1,396	1,398	2
Grade 3	1,396	1,396	0
Grade 4	1,405	1,370	-35
Grade 5	1,449	1,480	31
Grade 6	1,449	1,343	-106
Grade 7	1,281	1,301	20
Grade 8	1,245	1,259	14
Grade 9	1,309	1,337	28
Grade 10	1,287	1,288	1
Grade 11	1,112	1,171	59
Grade 12	1,248	1,191	-57
<b>Total K-12 less Running Start, Dropout &amp; ALE</b>	<b>17,438</b>	<b>17,331</b>	<b>-152</b>

Running Start	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	435	Running Start Begins October	N/A
Vocational (CTE)	50	Running Start Begins October	N/A
<b>Total Running Start</b>	<b>485</b>	Running Start Begins October	N/A

Dropout Reengagement (Open Doors 1418)	Projected FTE	Average FTE to date	Difference
Academic (Non CTE)	310	5	-305

Alternative Learning Experience (ALE)	Projected HC	Average HC to date	Difference
Grades K-6 ALE FTE	0	0	0
Grades 7-8 ALE FTE	0	0	0
Grades 9-12 ALE FTE	40	29	-11
<b>Total K-12 (BEA Resident FTE Enrollment)</b>	<b>18,273</b>	<b>17,365</b>	<b>-468</b>

Career and Technical Education (CTE)	Projected FTE	Average FTE to date	Difference
Grades 7-8 CTE Exploratory	117	152	35
Grades 9-12 CTE Exploratory	500	552	52
Grades 9-12 Skill Centers	395	380	-15
<b>Total CTE &amp; Skill Center</b>	<b>1,012</b>	<b>1,084</b>	<b>72</b>

Transitional Bilingual Program (TBIP)	Projected HC	Average HC to date	Difference
Eligible Kindergarten - Grade 6 Students	3,550	3,796	246
Eligible Grade 7 - Grade 12 Students	1,800	2,167	367
Eligible Exited Students	1,070	501	-569

Special Education	Projected HC	Average HC to date	Difference
Age 0-2 Resident Special Education	171	166	-5
Age 3-PreK Resident Special Education	236	136	-100
Age K-21 Resident Special Education	2,675	2,433	-242

**Highline School District No. 401**  
**Balance Sheet**  
**As of September 30, 2019**  
**General Fund**

Cash on Hand	\$	384,116	
Cash on Deposit with County	\$	32,343,690	
Warrants Outstanding	\$	(4,348,537)	
Accounts Receivable	\$	1,073,729	
Taxes Receivable	\$	14,046,634	
Inventory	\$	429,617	
Prepaid Expenses	\$	2,602,299	
Cash with Trustee (SUI)	\$	1,274,682	
			<b>\$ 47,806,229</b>
Accounts Payable	\$	1,111,618	
Payroll and Benefits Liabilities	\$	6,457,183	
Taxes and Other Deferred Revenues	\$	14,046,547	
			<b>\$ 21,615,347</b>
Restricted Fund Balance	\$	5,606,249	
Nonspendable Fund Balance	\$	227,131	
Assigned to Other Purposes	\$	13,378,000	
Unassigned Fund Balance	\$	6,979,501	
			<b>\$ 26,190,882</b>

**Highline School District No. 401**  
**General Fund**  
**Budget Status Report**  
**For the Period Ended September 30, 2019**

<u>REVENUES</u>		<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Percent of Budget</u>
1000	Local Taxes	\$ 40,298,953	\$ 1,461,426	\$ 1,461,426	3.6%
2000	Local Nontax	14,038,194	\$ 765,129	765,129	5.5%
3000	State, General Purpose	175,680,773	\$ 15,812,282	15,812,282	9.0%
4000	State, Special Purpose	65,235,430	\$ 3,833,033	3,833,033	5.9%
5000	Federal, General Purpose	15,000	\$ -	-	0.0%
6000	Federal, Special Purpose	23,771,798	\$ (785,087)	(785,087)	0.0%
7000	Revenues From Other Districts	475,000	\$ -	-	0.0%
8000	Other Agencies & Associations	2,308,827	\$ (182,471)	(182,471)	0.0%
9000	Other Financing Sources	-	\$ -	-	0.0%
<b>TOTAL REVENUES</b>		<b>\$ 321,823,975</b>	<b>\$ 20,904,313</b>	<b>\$ 20,904,313</b>	<b>6.5%</b>

<u>EXPENDITURES</u>					
00	Regular Instruction	\$ 173,461,887	\$ 12,131,366	\$ 12,131,366	7.0%
20	Special Education	46,667,327	\$ 3,495,524	3,495,524	7.5%
30	Vocational Education	6,753,483	\$ 484,130	484,130	7.2%
40	Skills Center	4,825,489	\$ 242,500	242,500	5.0%
50&60	Compensatory Education	33,871,722	\$ 2,210,794	2,210,794	6.5%
70	Other Instructional Programs	2,032,084	\$ 130,049	130,049	6.4%
80	Community Services	2,476,600	\$ 195,765	195,765	7.9%
90	Support Services	57,541,822	\$ 3,916,030	3,916,030	6.8%
<b>TOTAL EXPENDITURES</b>		<b>\$ 327,630,414</b>	<b>\$ 22,806,157</b>	<b>\$ 22,806,157</b>	<b>7.0%</b>

Other Uses - Transfers to other funds	\$ -	\$ -	\$ -
Revenues Over (Under) Expenditures	<b>\$ (5,806,439)</b>	<b>\$ (1,901,844)</b>	<b>\$ (1,901,844)</b>

**BEGINNING FUND BALANCE**                      **\$ 28,092,726**

FUND BALANCE ACCOUNTS

2821 Restricted for Carryover of Restricted Rev	\$ 250,000	\$ 1,805,080
2825 Restricted for Skills Center	\$ 450,000	1,286,902
2828 Restricted for Food Service	\$ 500,000	2,514,267
2830 Restricted for Debt Service	\$ -	-
2840 Nonspendable Fund Balance-Inventory	\$ 325,000	227,131
2850 Restricted for Uninsured Risks	\$ 400,000	400,000
2870 Committed to Other Purposes	\$ -	-
2888 Assigned to Other Purposes	\$ 17,699,559	12,978,000
2890 Unassigned Fund Balance	\$ 14,469,002	6,979,501
<b>TOTAL ENDING FUND BALANCE</b>	<b>\$ 34,093,561</b>	<b>\$ 26,190,882</b>

**Highline School District No. 401**  
**Three-Year Comparison Of Revenues By Funding Source**  
**As of September 30, 2019**  
**Year To Date**

Major Revenue		2017-2018 Budget	2017-2018 Year to Date	% of budget received YTD**	2018-2019 Budget	2018-2019 Year to Date	% of budget received YTD**	2019-2020 Budget	2019-2020 Year to Date	% of budget received YTD**
1000	Local Taxes	\$ 58,465,147	\$ 2,543,080	4.35%	\$ 44,996,472	\$ 2,549,262	5.67%	\$ 40,298,953	\$ 1,461,426	3.63%
2000	Local Support	14,905,329	\$ 498,493	3.34%	18,283,824	\$ 571,460	3.13%	14,038,194	\$ 765,129	5.45%
3000	State Apportionment	138,557,380	\$ 11,977,156	8.64%	178,609,380	\$ 16,037,030	8.98%	175,680,773	\$ 15,812,282	9.00%
4000	State Grants	44,004,663	\$ 3,236,302	7.35%	61,679,768	\$ 3,930,652	6.37%	65,235,430	\$ 3,833,033	5.88%
5000	Federal Grants - General Purpose	10,000	\$ -	0.00%	15,000	\$ -	0.00%	15,000	\$ -	0.00%
6000	Federal Grants - Special Purpose	23,670,668	\$ (913,157)	-3.86%	22,455,923	\$ (481,117)	-2.14%	23,771,798	\$ (785,087)	-3.30%
7000	Other School Districts	735,000	\$ -	0.00%	700,000	\$ 10,930	1.56%	475,000	\$ (182,471)	-38.41%
8000	Other Entities	807,234	\$ 532,267	65.94%	1,539,840	\$ 215,922	14.02%	2,308,827	\$ -	0.00%
9000	Other Financial Resources		\$ -	0.00%		\$ -	0.00%	-	\$ -	0.00%
		<b>\$ 281,155,421</b>	<b>\$ 17,874,141</b>	<b>6.36%</b>	<b>\$ 328,280,207</b>	<b>\$ 22,834,140</b>	<b>6.96%</b>	<b>\$ 321,823,975</b>	<b>\$ 20,904,313</b>	<b>6.50%</b>

\*\*1 months = 8.33%  
of budget



**Highline School District No. 401**  
**Three-Year Comparison of Expenditures By Object**  
**As of September 30, 2019**  
**Year To Date**

Expenditure by State Object		2017-2018 Budget	2017-2018 Year to Date	% of budget expended YTD**	2018-2019 Budget	2018-2019 Year to Date	% of budget expended YTD**	2019-2020 Budget	2019-2020 Year to Date	% of budget expended YTD**
2	Salaries - Certificated Employees	\$ 122,422,023	\$ 8,628,928	7.05%	\$ 131,348,034	\$ 10,437,918	7.95%	\$ 136,477,396	\$ 10,848,110	7.95%
3	Salaries - Classified Employees	47,736,855	\$ 3,531,774	7.40%	50,078,315	\$ 3,793,522	7.58%	55,293,057	\$ 4,272,393	7.73%
4	Employee Benefits and PY Taxes	61,263,880	\$ 4,764,009	7.78%	66,234,626	\$ 5,219,764	7.88%	79,548,831	\$ 5,822,319	7.32%
5	Supplies, Inst. Resources	19,930,236	\$ 23,138	0.12%	22,981,625	\$ 206,714	0.90%	20,321,899	\$ 324,850	1.60%
7	Purchase Services	27,948,146	\$ 3,277,509	11.73%	36,050,578	\$ 1,577,202	4.37%	35,132,879	\$ 1,523,370	4.34%
8	Travel	232,175	\$ 1,237	0.53%	926,575	\$ 4,580	0.49%	366,472	\$ 15,516	4.23%
9	Capital Outlay	1,316,323	\$ 15,443	1.17%	575,505	\$ (309)	-0.05%	489,880	\$ (401)	-0.08%
<b>\$ 280,849,638</b>		<b>\$ 20,242,039</b>	<b>7.21%</b>	<b>\$ 308,195,258</b>	<b>\$ 21,239,391</b>	<b>6.89%</b>	<b>\$ 327,630,414</b>	<b>\$ 22,806,157</b>	<b>6.96%</b>	

\*\*1 months = 8.33%  
of budget

**Highline School District No. 401**  
**Capital Projects Fund**  
**Budget Status Report**  
**For the Period Ended September 30, 2019**

<u>REVENUES</u>		<u>2019-2020 Budget</u>	<u>Actual For Month</u>	<u>Actual For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
1000	Local Taxes	\$ -	\$ -	\$ -		0.0%	\$ -
2000	Local Nontax	3,285,000	294,734	294,734		9.0%	2,990,266
3000	State, General Purpose	-	-	-		0.0%	-
4000	State, Special Purpose	2,500,000	-	-		0.0%	2,500,000
5000	Federal, General Purpose	-	-	-		0.0%	-
6000	Federal, Special Purpose	-	-	-		0.0%	-
7000	Revenues From Other Districts	-	-	-		0.0%	-
8000	Other Agencies & Associations	-	-	-		0.0%	-
9000	Other Financing Sources	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>		<b>\$ 5,785,000</b>	<b>\$ 294,734</b>	<b>\$ 294,734</b>		<b>5.1%</b>	<b>\$ 5,490,266</b>
<u>EXPENDITURES</u>							
10	Sites	\$ 17,387,500	\$ 2,046	\$ 2,046	\$ -	0.0%	\$ 17,389,546
20	Buildings	61,028,760	9,686,297	9,686,297	4,063,892	22.5%	47,278,571
30	Equipment	6,700,000	125,955	125,955	-	0.2%	6,574,045
40	Energy	-	-	-	-	0.0%	-
50	Sales & Lease Expenditures	-	-	-	-	0.0%	-
60	Bond Issuance Expenditures	-	-	-	-	0.0%	-
90	Debt Expenditures	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>		<b>\$ 85,116,260</b>	<b>\$ 9,814,299</b>	<b>\$ 9,814,299</b>	<b>\$ 4,063,892</b>	<b>16.3%</b>	<b>\$ 71,242,161</b>
Other Uses - Transfers to Other Funds		\$ -	\$ -	\$ -			
Revenues Over (Under) Expenditures		<b>\$ (79,331,260)</b>	<b>\$ (9,519,565)</b>	<b>\$ (9,519,565)</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 113,193,202</b>		<b>\$ 143,383,712</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 830	Restricted for Debt Service	\$ -		\$ -			
GL 850	Restricted for Uninsured Risks	\$ -		\$ -			
GL 861	Restricted from Bond Proceeds	\$ -		\$ 129,988,209			
GL 863	Restricted for State Proceeds	\$ -		\$ (2,907,887)			
GL 864	Restricted from Federal Proceeds	\$ -		\$ -			
GL 865	Restricted from Other Proceeds	\$ -		\$ 1,559,523			
GL 869	Restricted from Undistributed Proceeds	\$ -		\$ -			
GL 870	Committed to Other Purposes	\$ -		\$ -			
GL 889	Assigned to Fund Purposes	\$ 33,861,942		\$ 5,224,302			
GL 890	Unassigned	\$ -		\$ -			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 33,861,942</b>		<b>\$ 133,864,147</b>			

**Highline School District No. 401**  
**Balance Sheet**  
**As of September 30, 2019**  
**Capital Projects Fund**

Cash on Deposit with County	\$	137,606,951	
Warrants Outstanding	\$	(2,369,669)	
Impaired Investments	\$	134,273	
Due from Other Gov'ts	\$	-	
			<b>\$ 135,371,555</b>
Accounts Payable	\$	668,902	
Unclaimed Property Payable	\$	3,703	
Retainage Payable	\$	831,172	
Sales Tax Payable	\$	3,632	
HCA Payable	\$	-	
Due To Other Funds	\$	-	
			<b>\$ 1,507,408</b>
Restricted From Bond Proceeds	\$	129,988,209	
Restricted From State Proceeds	\$	(2,907,887)	
Restricted From Other Proceeds	\$	1,559,523	
Assigned To Other Purposes	\$	5,224,302	
Assigned Fund Purposes	\$	-	
Unreserved	\$	-	
			<b>\$ 133,864,147</b>

**Highline School District No. 401**  
**Debt Service Fund**  
**Budget Status Report**  
**For the Period Ended September 30, 2019**

<u>REVENUES</u>		<b>2019-2020 Budget</b>	<b>Actual For Month</b>	<b>Actual For Year</b>	<b>Encumbrance</b>	<b>Percent of Budget</b>	<b>Remaining Budget</b>
1000	Local Taxes	\$ 51,926,573	\$ 2,313,022	\$ 2,313,022		4.5%	\$ 49,613,551
2000	Local Nontax	-	37,003	37,003		0.0%	(37,003)
3000	State, General Purpose	-	-	-		0.0%	-
5000	Federal, General Purpose	-	-	-		0.0%	-
9000	Other Financing Sources	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>		<b>\$ 51,926,573</b>	<b>\$ 2,350,025</b>	<b>\$ 2,350,025</b>		<b>4.5%</b>	<b>\$ 49,576,548</b>
<u>EXPENDITURES</u>							
	Matured Bond Expenditures	\$ 29,885,000	\$ -	\$ -	-	0.0%	\$ 29,885,000
	Interest on Bonds	20,124,300	-	-	-	0.0%	20,124,300
	Bond Transfer Fees	10,000	-	-	-	0.0%	10,000
<b>TOTAL EXPENDITURES</b>		<b>\$ 50,019,300</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	<b>0.0%</b>	<b>\$ 50,019,300</b>
Revenues Over (Under) Expenditures		<b>\$ 1,907,273</b>	<b>\$ 2,350,025</b>	<b>\$ 2,350,025</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 20,244,400</b>		<b>\$ 19,902,782</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 830	Restricted for Debt Service	\$ 22,151,673		\$ 19,902,782			
GL 890	Unassigned Fund Balance	\$ -		\$ 2,350,025			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 22,151,673</b>		<b>\$ 22,252,807</b>			

**Highline School District No. 401  
Associated Student Body Fund  
Budget Status Report  
For the Period Ended September 30, 2019**

		2019-2020	Actual	Actual		Percent	Remaining
<u>REVENUES</u>		<u>Budget</u>	<u>For Month</u>	<u>For Year</u>	<u>Encumbrance</u>	<u>of Budget</u>	<u>Budget</u>
100	General Student Body	\$ 480,000	\$ 141,332	\$ 141,332		29.4%	\$ 338,668
200	Athletics	150,000	22,544	22,544		15.0%	127,456
300	Classes	42,500	-	-		0.0%	42,500
400	Clubs	351,050	10,359	10,359		3.0%	340,691
600	Private Monies	20,110	86	86		0.4%	20,024
<b>TOTAL REVENUES</b>		<b>\$ 1,043,660</b>	<b>\$ 174,322</b>	<b>\$ 174,322</b>		<b>16.7%</b>	<b>\$ 869,338</b>
<u>EXPENDITURES</u>							
100	General Student Body	\$ 401,041	\$ 6,974	\$ 6,974	\$ 30,848	9.4%	\$ 363,218
200	Athletics	284,225	1,265	1,265	11,355	4.4%	271,605
300	Classes	47,100	2,608	2,608	-	5.5%	44,492
400	Clubs	388,855	2,500	2,500	-	0.6%	386,355
600	Private Monies	24,811	-	-	-	0.0%	24,811
<b>TOTAL EXPENDITURES</b>		<b>\$ 1,146,032</b>	<b>\$ 13,347</b>	<b>\$ 13,347</b>	<b>\$ 42,203</b>	<b>4.8%</b>	<b>\$ 1,090,482</b>
Revenues Over (Under) Expenditures		<b>\$ (102,372)</b>	<b>\$ 160,975</b>	<b>\$ 160,975</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 912,842</b>		<b>\$ 866,931</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 819 Restricted to Fund Purposes		\$ 810,470		\$ 866,931			
GL 840 Non-Spendable Fund Balance		\$ -		\$ -			
GL 890 Unreserved Fund Balance		\$ -		\$ 160,975			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 810,470</b>		<b>\$ 1,027,907</b>			

**Highline School District No. 401  
Transportation Vehicle Fund  
Budget Status Report  
For the Period Ended September 30, 2019**

<u>REVENUES</u>		2019-2020 <u>Budget</u>	Actual <u>For Month</u>	Actual <u>For Year</u>	<u>Encumbrance</u>	<u>Percent of Budget</u>	<u>Remaining Budget</u>
2200	School Bus Revenue	\$ -	\$ -	\$ -		0.0%	\$ -
2300	Investment Earnings	9,500	1,333	1,333		14.0%	8,167
2800	Insurance Recovery	-	-	-		0.0%	-
4499	Transp. Reimbursement, Depreciation	678,729	-	-		0.0%	678,729
8000	Revenues From Other Agencies	-	-	-		0.0%	-
<b>TOTAL REVENUES</b>		<b>\$ 688,229</b>	<b>\$ 1,333</b>	<b>\$ 1,333</b>		<b>0.2%</b>	<b>\$ 686,896</b>
<u>EXPENDITURES</u>							
33	Transportation Equipment Purchases	\$ 700,000	\$ -	\$ -	\$ -	0.0%	\$ 700,000
34	Transportation Equipment Major Repair	-	-	-	-	0.0%	-
<b>TOTAL EXPENDITURES</b>		<b>\$ 700,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0.0%</b>	<b>\$ 700,000</b>
Revenues Over (Under) Expenditures		<b>\$ (11,771)</b>	<b>\$ 1,333</b>	<b>\$ 1,333</b>			
<b>BEGINNING FUND BALANCE</b>		<b>\$ 716,623</b>		<b>\$ 1,311,351</b>			
<u>ENDING FUND BALANCE ACCOUNTS</u>							
GL 819 Assigned to Fund Purposes		\$ 704,852		\$ 1,311,351			
GL 890 Unreserved				\$ 1,333			
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 704,852</b>		<b>\$ 1,312,684</b>			

**Highline School District No. 401**  
**Investment Earnings**  
**2019-2020**

MONTH	GENERAL FUND	CAPITAL PROJECTS FUND	DEBT SERVICE FUND	ASB FUND	TRANSPORTATION VEHICLE FUND
September	\$ 56,174	\$ 291,893	\$ 36,909	\$ 1,718	\$ 1,324
October					
November					
December					
January					
February					
March					
April					
May					
June					
July					
August					

**INVESTMENT EARNINGS 2019-2020 BY MONTH**

