



**MINUTES
FINANCE COMMITTEE
AVON BOARD OF EDUCATION**

**Avon Board of Education
34 Simsbury, Avon, Connecticut 06001
Meeting Room One
Tuesday, January 14, 2020 – 6:00 p.m.**

Attendance

Members Present: Jay Spivak, Chair; Bogdan Oprica (participated telephonically until arrival at 6:11 p.m.); David Cavanaugh, Laura Young

Member(s) Absent: none

Administration Present: Dr. Bridget H. Carnemolla, Superintendent; Heather Michaud, Director of Fiscal Affairs

Others Present: Debra Chute, Board Chair; Shirley Moy, Board Recording Secretary

I. Call to order

The meeting was called to order by Jay Spivak, Finance Committee Chair, at 6:05 pm.

II. Approval of November 12, 2019 Minutes

*David Cavanaugh moved, Laura Young seconded, to approve the minutes of the November 12, 2019 Finance Committee meeting.
The motion passed 4-0-0.*

III. Financial Report December 31, 2019

Ms. Michaud informed the Committee that during the month of December the largest expenditure was from the employer health insurance admin stop loss fees. The Town receives all the invoicing for the Town and the Board and separates the raw data before sending to the District a reconciled statement. A total of \$491,063.20 was posted for reflecting the admin stop loss fees for July through December. The employer premium share was posted in November.

Ms. Michaud also stated that due to the mild winter thus far, the utility lines compared to last year have been lower with a \$40,000 positive in electric and natural gas based on the use for heating.

Ms. Michaud concluded that the budget is currently in the black trending right on schedule.

As to the Facility Use Fund, the expenditures, due to a rise in activity, rose approximately \$2,400 from the month prior and revenue rose approximately \$4,700 from the month prior. Ms. Michaud reminded Committee of the Lights on Avon pledge and will add a notation on future Facility Use

Reports. Dr. Carnemolla added that the fundraiser has exceeded the halfway mark having raised over \$240,000; they are also looking at various grants to supplement the fundraiser.

The Special Ed Expense analysis showed some movement in the past month with a reduction of budgeted students by one and an increase of two new students. However, the one student that went out had a larger expenditure budgeted and rose the estimated variance by \$62,000. The escrow has remained unchanged and is scheduled to be spent down in full. Ms. Michaud explained that any money left in the Special Ed Escrow Fund must be given back to the Town of Avon, as it is a yearly fund.

The Month-to-Month comparison showed that this year is less encumbered than last year and Ms. Michaud stated she had no concerns.

IV. Transfers

2020-32 - \$391.00 to zero out a negative balance and to purchase a chair for assistant principal at AMS

2020-33 - \$181.09 for outstanding Summer School Field Trips

2020-34 - \$1,295.00 for Chromebook charging stations at AHS

2020-35 - \$1,295.00 for Chromebook storage racks at AHS

2020-36 - \$25,000 for unanticipated HVAC repairs at RBS; elevator repair at AMS and repairs due to underground leak at PGS

2020-37 - \$600.00 for curtain alterations at TBS

The Committee questioned the request for \$25,000 on transfer 2020-36. Ms. Michaud explained that the transfer is to pay for work already done and included the underground water leak at PGS that was repaired during Columbus Day weekend which was not as severe and costly as expected and the repairs at RBS was to address the heating system. The money being taken from maintenance supplies is not need at this point in time.

Ms. Michaud explained the stage curtain needed to be altered after new curtains were already hung due to the stage projector and screen that was installed.

David Cavanaugh moved, Laura Young seconded, to approve and move to the full Board budget transfers as presented.

Motion passed 4-0-0

V. Comments from the Public

There was no comment from the public.

VI. Adjournment

Jay Spivak moved, Laura Young seconded, to adjourn at 6:17 pm.

The motion passed 4-0-0.

Minutes prepared by Shirley Moy, Recording Secretary

Minutes respectfully submitted by Jay Spivak, Finance Committee Chair

Jay Spivak, January 17, 2020

Minutes respectfully received by Jeffrey S. Fleischman, Board Secretary

Jeffrey S. Fleischman, January 17, 2020

Minutes are approved at the next Finance Committee meeting, and any corrections to the minutes, if needed, will be made at that time.