

AFFORDING A QUALITY FRIENDS SELECT SCHOOL EDUCATION

Extended Payment Plans: Extended payment plans administered by Friends Select enable you to spread out your tuition payment either in two payments or over a 10-month period.

The **Time Payment Option** allows you to pay 67% of the tuition by July 1, with the balance due by January 15. The **10-month Monthly Payment Option** allows you to spread out payments over a 10-month period with the first payment due June 5, continuing each month until the final payment on March 5. A fee of \$85 is charged for the 10-month plan.

Financial Aid

Friends Select provides a need-based financial aid program to help pay the cost of tuition. This aid does not have to be paid back to the school. Financial aid awards are determined by the school's Financial Aid Committee on the basis of demonstrated financial need. In order to assist the Financial Aid Committee in this process, parents applying for financial aid must complete and submit a Parent Financial Statement to the School and Student Services. The deadline for financial aid was January 3, 2020.

Alumni Benefit: As an expression of our commitment to Friends Select alumni, and our belief in the importance of the ongoing, active participation of alumni and their children in the life of our community, we offer a **5%** tuition discount for each child of a Friends Select graduate.

Multiple Sibling Tuition Benefit: In recognition of the loyalty and commitment made by families who have multiple siblings enrolled at Friends Select School, the School offers a tuition reduction for three or more children enrolled for the academic year. Information about this program is available from the school's Admission Office.

Other Options: Money for tuition may be available through local community organizations and religious groups. These awards usually require that you have some connection to the organization offering the award.

- The **Friends Education Fund** "Tuition Aid Program" serves to increase the ability of Quaker families in PYM to afford to send their children to Friends schools in kindergarten through 12th grade. It is administered by the Friends Council on Education, in coordination with the Friends schools under the Monthly and Quarterly meetings whose children receive this aid. Application forms are available at friendseducationfund.org or by phoning 215-241-7245 or emailing NFEF@friendscouncil.org. Deadline is February 15, 2020.
- The **Charles E. Ellis Scholarship Fund** provides grants for financially needy, female students from single parent families residing in the City of Philadelphia. Parents must meet specific income guidelines under this program to be eligible. The grants cover grades 9 through 12. Information and applications are available on-line at <http://www.ellistrust.org>. Deadline is March 20, 2020. For more information, please contact ellistrust@philadelphiafutures.org or call 215-790-1666, ext. 442
- The **Children's Scholarship Fund Philadelphia** provides scholarship awards for Philadelphia students from low-income families. To be eligible, families must meet income requirements, be residents of Philadelphia, and have children entering Kindergarten through 8th grade beginning in September 2020. Submission deadline is March 1, 2020. For more information, please contact csphiladelphia.org or call 215-670-8411.

For information and assistance with the plans described, please call (215) 561-5900 and contact a representative of Friends Select School's Admission (ext. 3104) or Business Offices (ext. 3110).

Sample of Friends Select School Payment Plans 2020-21

GRADE	TUITION	LUNCH	DEPOSIT	PLAN A*		PLAN B** (\$85 FEE)
				TWO PAYMENTS		TEN PAYMENTS
				Due 7/1/20	Due 1/15/21	Due 5th of month starting 6/5/20
PK	\$ 24,900.00	\$ 1,325.00	\$ 1,600.00	\$ 16,498.75	\$ 8,126.25	\$ 2,462.50
K	\$ 27,000.00	\$ 1,325.00	\$ 1,600.00	\$ 17,905.75	\$ 8,819.25	\$ 2,672.50
1st	\$ 29,000.00	\$ 1,325.00	\$ 1,600.00	\$ 19,245.75	\$ 9,479.25	\$ 2,872.50
2nd	\$ 30,500.00	\$ 1,325.00	\$ 1,600.00	\$ 20,250.75	\$ 9,974.25	\$ 3,022.50
3rd	\$ 31,500.00	\$ 1,325.00	\$ 1,600.00	\$ 20,920.75	\$ 10,304.25	\$ 3,122.50
4th	\$ 32,500.00	\$ 1,325.00	\$ 1,600.00	\$ 21,590.75	\$ 10,634.25	\$ 3,222.50
5th	\$ 34,000.00		\$ 1,600.00	\$ 21,708.00	\$ 10,692.00	\$ 3,240.00
6th	\$ 34,000.00		\$ 1,600.00	\$ 21,708.00	\$ 10,692.00	\$ 3,240.00
7th	\$ 36,000.00		\$ 1,600.00	\$ 23,048.00	\$ 11,352.00	\$ 3,440.00
8th	\$ 37,000.00		\$ 1,600.00	\$ 23,718.00	\$ 11,682.00	\$ 3,540.00
9th to 12th	\$ 40,250.00		\$ 1,600.00	\$ 25,895.50	\$ 12,754.50	\$ 3,865.00

* 67% of deposit applied to 7/1/20 payment and 33% applied to 1/15/21 payment.

** 10% of deposit applied to each payment; financial aid applied proportionately as well