

# **2020 – 2021 Preliminary Budget Update**



## **Assumptions**

<b>Act 1 Index</b>	<b>2.6%</b>
<b>With Act 1 Spec. Ed. Exception</b>	<b>3.25%</b>
<b>1st Look Medical/Prescription Increase</b>	<b>2.0%</b>
<b>PSERS Employer Rate</b>	<b>34.51%</b>
<b>One Time Expenditure-Textbooks</b>	<b>\$662k</b>

## **New Positions**

**3.5 Elementary Teaching Positions**

**4.0 Secondary Teaching Positions**

**1.0 Secondary Psychologist**

**1.0 Network Administrator**

**1.0 HR Manager**

## **2020 – 2021 Budget Summary**

REVENUES	129,069,745
EXPENDITURES	134,619,325
BUDGETARY RESERVE	800,000
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	135,419,325
 (Shortfall) Surplus	 (5,549,580)
 Use of Fund Balance	 2,356,652
 Needed from Taxation	 3,192,928
 Value of a Mill	 3,020,056
 Millage Increase	 1.0572
 Current Millage Rate	 32.5305
 New Millage Rate	 33.5877
 Percent Increase	 3.25%
 Average Tax Increase	 \$176

## REVENUE BUDGET

	2018-19 Actual	2019-20 Budget	2020-21 Budget	
<b><u>6000</u> LOCAL SOURCES</b>				
6111 Current R/E Taxes	94,920,145	97,689,062	101,437,177	
6112 Interim R/E Taxes	470,975	480,000	480,000	
6113 Public Utility Realty Tax	91,566	92,250	92,560	
6153 R/E Transfer Taxes	1,646,076	1,680,000	1,680,000	
6400 Tax Delinquencies	1,391,843	1,800,000	1,800,000	
6510 Interest	1,160,141	1,100,000	1,200,000	
6700 Revenue from Activities	40,877	60,000	60,000	
6900 Other Local Revenues	259,152	330,000	355,000	
<b>Total Local Sources</b>	<b>99,980,775</b>	<b>103,231,312</b>	<b>107,104,737</b>	<b>81.0%</b>
<b><u>7000</u> STATE SOURCES</b>	<b>21,549,882</b>	<b>22,519,738</b>	<b>23,677,256</b>	<b>17.9%</b>
<b><u>8000</u> FEDERAL SOURCES</b>	<b>1,827,177</b>	<b>1,842,682</b>	<b>1,480,680</b>	<b>1.1%</b>
<b><u>9000</u> OTHER SOURCES</b>	<b>100</b>	<b>1,000</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL REVENUES</b>	<b>123,357,934</b>	<b>127,594,732</b>	<b>132,262,673</b>	<b>100%</b>

**Haverford Twp School District**  
**EXPENDITURE BUDGET**

Description	2018-19 Actual	2019-20 Budget	2020-21 Budget	Increase (Decrease)	% Incr
<b>SALARIES</b>	<b>55,780,861</b>	<b>58,485,625</b>	<b>60,961,917</b>	<b>2,476,292</b>	<b>4.23%</b>
Medical/Prescription	11,833,220	13,533,104	14,048,416	515,312	3.81%
Social Security	4,143,481	4,378,755	4,559,951	181,196	4.14%
Retirement(PSERS)	18,438,335	20,069,795	21,037,957	968,162	4.82%
Other Benefits	1,387,234	1,547,885	1,503,501	(44,384)	-2.87%
<b>BENEFITS</b>	<b>35,802,270</b>	<b>39,529,539</b>	<b>41,149,825</b>	<b>1,620,286</b>	<b>4.10%</b>
<b>CONTRACTED SERVICES</b>	<b>3,762,851</b>	<b>4,467,112</b>	<b>4,056,420</b>	<b>(410,692)</b>	<b>-9.19%</b>
<b>UTILITIES/MAINTENANCE</b>	<b>3,607,909</b>	<b>3,906,532</b>	<b>4,126,058</b>	<b>219,526</b>	<b>3.51%</b>
Insurance	489,051	506,600	507,000	400	0.08%
Spec Ed Tuition	4,096,563	4,406,000	5,180,000	774,000	17.57%
Charter School Tuition	329,425	297,000	390,000	93,000	31.31%
AVTS Tuition	686,125	728,760	775,884	47,124	6.47%
Instr-Higher Ed	1,323,216	1,356,296	1,351,645	(4,651)	-0.34%
Other Purch Serv	1,083,251	545,018	553,898	8,880	0.14%
<b>PURCHASED SERVICES</b>	<b>8,007,631</b>	<b>7,839,674</b>	<b>8,758,427</b>	<b>918,753</b>	<b>11.72%</b>
General Supplies	1,368,361	1,438,179	1,500,611	62,432	4.34%
Tech Supplies/Software	504,448	573,393	496,473	(76,920)	-13.41%
Bus/Vehicle Fuel	217,057	175,000	181,000	6,000	3.43%
Books	609,766	665,960	1,219,072	553,112	83.05%
Other	35,542	35,600	39,300	3,700	10.39%
<b>SUPPLIES</b>	<b>2,735,174</b>	<b>2,888,132</b>	<b>3,436,456</b>	<b>548,324</b>	<b>18.99%</b>
<b>EQUIPMENT</b>	<b>452,329</b>	<b>386,488</b>	<b>554,694</b>	<b>168,206</b>	<b>43.52%</b>
<b>DUES/FEES/MISC</b>	<b>375,364</b>	<b>323,845</b>	<b>355,695</b>	<b>31,850</b>	<b>9.83%</b>
<b>DEBT SERVICE</b>	<b>10,685,324</b>	<b>10,532,291</b>	<b>11,219,833</b>	<b>687,542</b>	<b>6.53%</b>
<b>TOTAL EXPENDITURES</b>	<b>121,209,713</b>	<b>128,359,238</b>	<b>134,619,325</b>	<b>6,260,087</b>	<b>4.88%</b>

## Cost Drivers

SALARIES	\$2,476,292
MEDICAL/PRESCRIPTION	\$515,312
RETIREMENT	\$968,162
BOOKS	\$662,000
TUITION/IU SERVICES	\$386,432
DEBT SERVICE	\$687,542
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	<b>\$5,695,740</b>

## Mill Increase- 6 Year Average

### 6 YEAR AVERAGE INCREASE

Fiscal Year	Millage	% Increase
2014-15	28.6692	
2015-16	29.4719	2.80%
2016-17	30.2964	2.80%
2017-18	31.0538	2.50%
2018-19	31.7990	2.40%
2019-20	32.5304	2.30%
2020-21	33.5877	3.25%
Average Increase		2.67%



## **Capital Projects**

**General Fund Special Maintenance      \$300,000**  
**Concrete/Doors/Lighting**

**Fund Balance-Committed Capital      \$4,314,896**

**Bond Proceeds      New Lynnewood Elementary**  
**High School Renovations**  
**Chatham Park Elementary**  
**Coopertown Elementary**

# **Budget Calendar**

## **2020-21**

**January 9, 2020**

**Present Preliminary Budget**

**January 23, 2020**

**Adopt Proposed Preliminary  
Budget**

**April 23, 2020**

**Adopt Proposed Final Budget**

**June 4, 2020**

**Adopt Final Budget**