

CFAC

BASE CASE SCENARIO PROJECTION SUMMARY

January 2019

Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort

Glenview CCSD 34 | FY20-24 Base Scenario

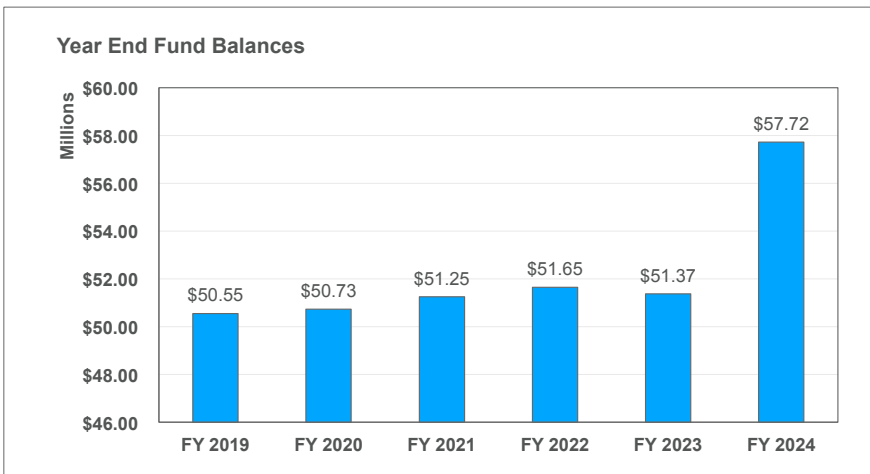
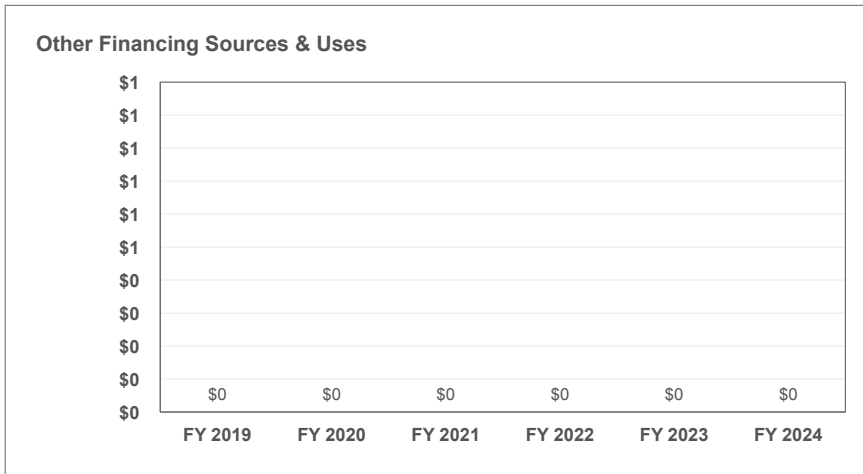
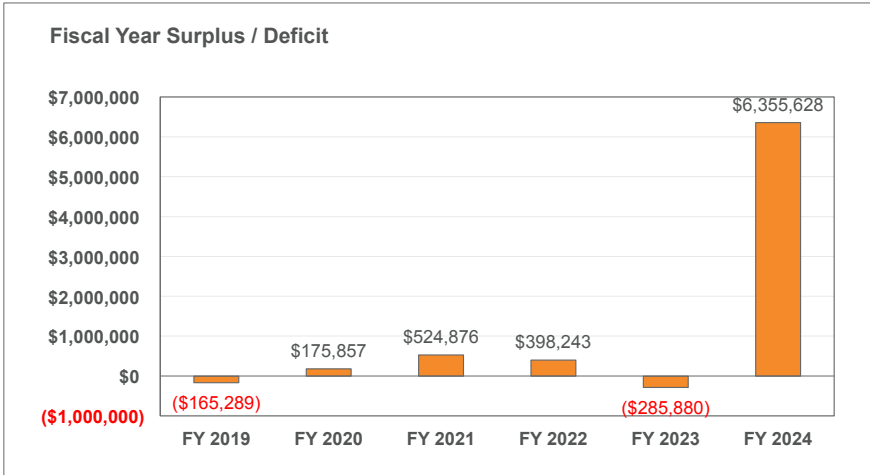
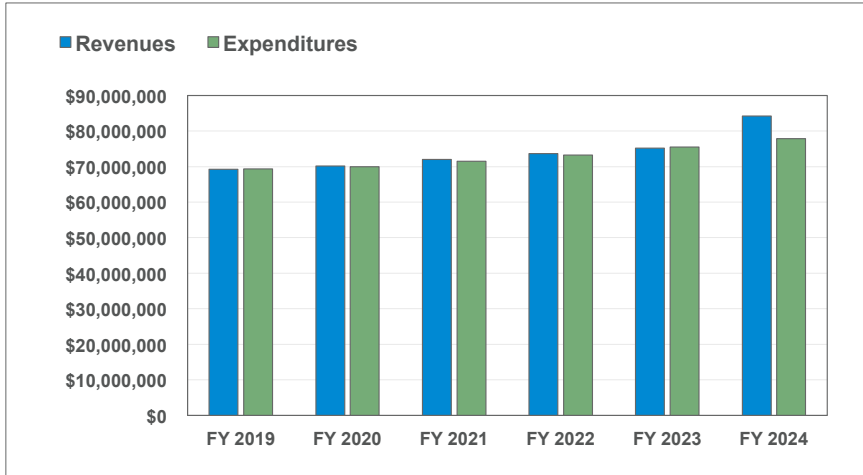
Projection Summary

	BUDGET	REVENUE / EXPENDITURE PROJECTIONS									
	FY 2019	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ
REVENUE											
Local	\$59,765,021	\$60,720,423	1.60%	\$62,588,897	3.08%	\$64,182,899	2.55%	\$65,786,873	2.50%	\$74,773,049	13.66%
State	\$6,342,374	\$6,342,374	0.00%	\$6,342,374	0.00%	\$6,342,374	0.00%	\$6,342,374	0.00%	\$6,342,374	0.00%
Federal	\$3,084,321	\$3,084,321	0.00%	\$3,084,321	0.00%	\$3,084,321	0.00%	\$3,084,321	0.00%	\$3,084,321	0.00%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$69,191,716	\$70,147,118	1.38%	\$72,015,592	2.66%	\$73,609,594	2.21%	\$75,213,568	2.18%	\$84,199,744	11.95%
EXPENDITURES											
Salary and Benefit Costs	\$52,988,398	\$53,349,622	0.68%	\$54,605,296	2.35%	\$56,050,908	2.65%	\$58,052,218	3.57%	\$60,097,787	3.52%
Other	\$16,368,607	\$16,621,639	1.55%	\$16,885,419	1.59%	\$17,160,443	1.63%	\$17,447,230	1.67%	\$17,746,328	1.71%
TOTAL EXPENDITURES	\$69,357,005	\$69,971,261	0.89%	\$71,490,716	2.17%	\$73,211,351	2.41%	\$75,499,448	3.13%	\$77,844,116	3.11%
SURPLUS / DEFICIT	(\$165,289)	\$175,857		\$524,876		\$398,243		(\$285,880)		\$6,355,628	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$0	\$0		\$0		\$0		\$0		\$0	
Other Financing Uses	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	\$0	\$0		\$0		\$0		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	(\$165,289)	\$175,857		\$524,876		\$398,243		(\$285,880)		\$6,355,628	
BEGINNING FUND BALANCE	\$50,718,802	\$50,553,513		\$50,729,370		\$51,254,246		\$51,652,489		\$51,366,608	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
PROJECTED YEAR END BALANCE	\$50,553,513	\$50,729,370		\$51,254,246		\$51,652,489		\$51,366,608		\$57,722,237	
FUND BALANCE AS % OF EXPENDITURES	72.89%	72.50%		71.69%		70.55%		68.04%		74.15%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	8.75	8.70		8.60		8.47		8.16		8.90	

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Projection Summary



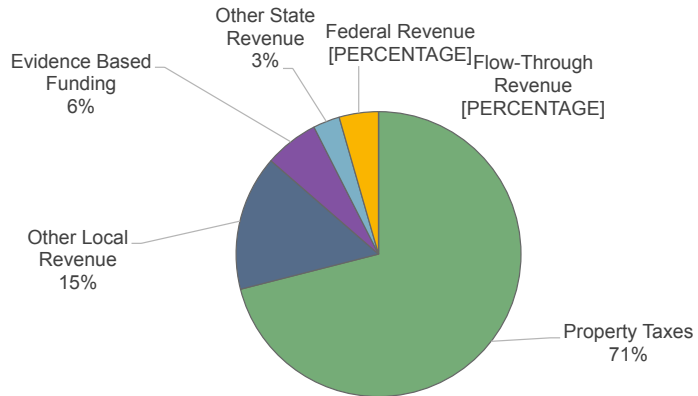
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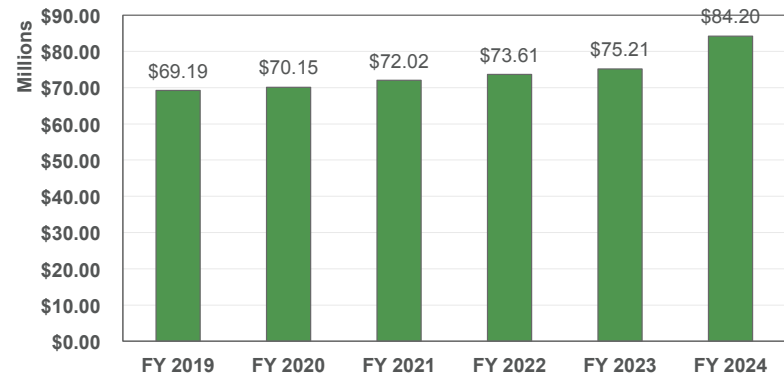
Revenue Analysis

	BUDGET			REVENUE PROJECTIONS							
	FY 2019	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ
LOCAL											
Property Taxes	\$49,147,410	\$50,454,587	2.66%	\$52,044,725	3.15%	\$53,529,838	2.85%	\$55,055,215	2.85%	\$56,614,069	2.83%
Other Local Revenue	\$10,617,611	\$10,265,836	-3.31%	\$10,544,172	2.71%	\$10,653,061	1.03%	\$10,731,658	0.74%	\$18,158,980	69.21%
TOTAL LOCAL REVENUE	\$59,765,021	\$60,720,423	1.60%	\$62,588,897	3.08%	\$64,182,899	2.55%	\$65,786,873	2.50%	\$74,773,049	13.66%
STATE											
Evidence Based Funding	\$4,247,840	\$4,247,840	0.00%	\$4,247,840	0.00%	\$4,247,840	0.00%	\$4,247,840	0.00%	\$4,247,840	0.00%
Other State Revenue	\$2,094,534	\$2,094,534	0.00%	\$2,094,534	0.00%	\$2,094,534	0.00%	\$2,094,534	0.00%	\$2,094,534	0.00%
TOTAL STATE REVENUE	\$6,342,374	\$6,342,374	0.00%	\$6,342,374	0.00%	\$6,342,374	0.00%	\$6,342,374	0.00%	\$6,342,374	0.00%
TOTAL FEDERAL REVENUE	\$3,084,321	\$3,084,321	0.00%	\$3,084,321	0.00%	\$3,084,321	0.00%	\$3,084,321	0.00%	\$3,084,321	0.00%
FLOW-THROUGH REVENUE	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$69,191,716	\$70,147,118	1.38%	\$72,015,592	2.66%	\$73,609,594	2.21%	\$75,213,568	2.18%	\$84,199,744	11.95%

Budgeted Revenue Allocation by Source



Revenue Projection



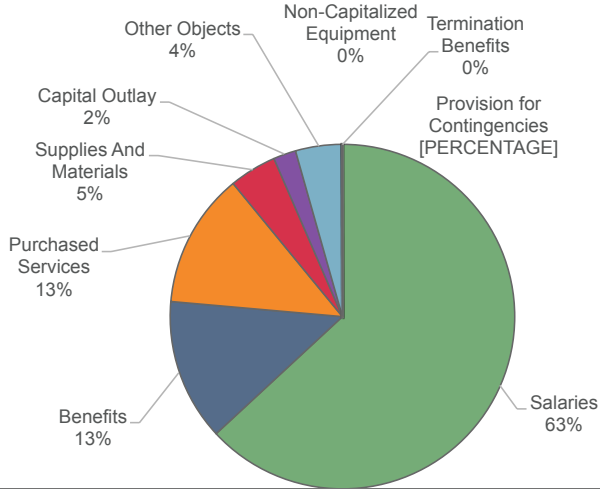
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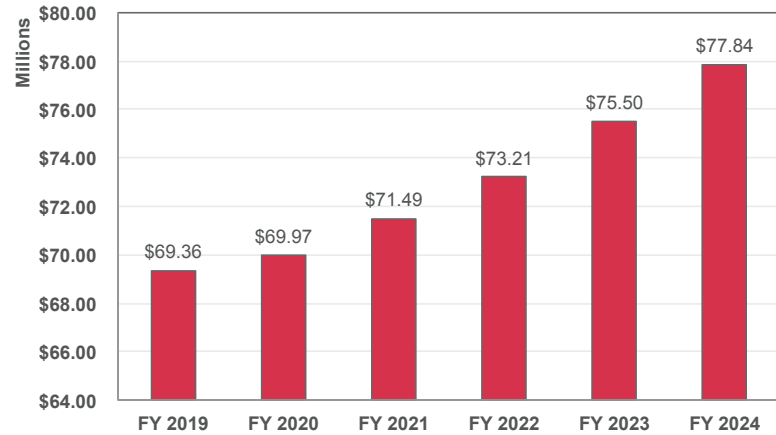
Expenditure Analysis

	BUDGET		EXPENDITURE PROJECTIONS								
	FY 2019	FY 2020	% Δ	FY 2021	% Δ	FY 2022	% Δ	FY 2023	% Δ	FY 2024	% Δ
Salaries	\$43,766,279	\$43,500,607	-0.61%	\$44,047,556	1.26%	\$44,642,495	1.35%	\$45,708,856	2.39%	\$46,746,353	2.27%
Benefits	\$9,222,119	\$9,849,015	6.80%	\$10,557,740	7.20%	\$11,408,412	8.06%	\$12,343,361	8.20%	\$13,351,435	8.17%
TOTAL SALARIES & BENEFITS	\$52,988,398	\$53,349,622	0.68%	\$54,605,296	2.35%	\$56,050,908	2.65%	\$58,052,218	3.57%	\$60,097,787	3.52%
Purchased Services	\$8,777,083	\$8,968,905	2.19%	\$9,169,639	2.24%	\$9,379,725	2.29%	\$9,599,626	2.34%	\$9,829,832	2.40%
Supplies And Materials	\$3,078,874	\$3,078,874	0.00%	\$3,078,874	0.00%	\$3,078,874	0.00%	\$3,078,874	0.00%	\$3,078,874	0.00%
Capital Outlay	\$1,467,060	\$1,467,060	0.00%	\$1,467,060	0.00%	\$1,467,060	0.00%	\$1,467,060	0.00%	\$1,467,060	0.00%
Other Objects	\$2,985,590	\$3,046,800	2.05%	\$3,109,846	2.07%	\$3,174,784	2.09%	\$3,241,670	2.11%	\$3,310,562	2.13%
Non-Capitalized Equipment	\$0	\$0		\$0		\$0		\$0		\$0	
Termination Benefits	\$60,000	\$60,000	0.00%	\$60,000	0.00%	\$60,000	0.00%	\$60,000	0.00%	\$60,000	0.00%
Provision For Contingencies	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL ALL OTHER	\$16,368,607	\$16,621,639	1.55%	\$16,885,419	1.59%	\$17,160,443	1.63%	\$17,447,230	1.67%	\$17,746,328	1.71%
TOTAL EXPENDITURES	\$69,357,005	\$69,971,261	0.89%	\$71,490,716	2.17%	\$73,211,351	2.41%	\$75,499,448	3.13%	\$77,844,116	3.11%

Budgeted Expenditure Allocation by Object



Expenditure Projection



Educational | O & M | Transportation | IMRF / SS | Working Cash | Tort

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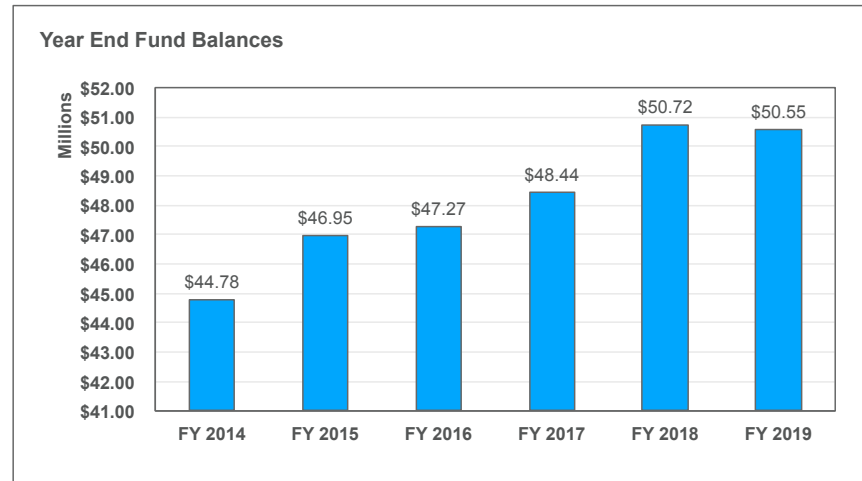
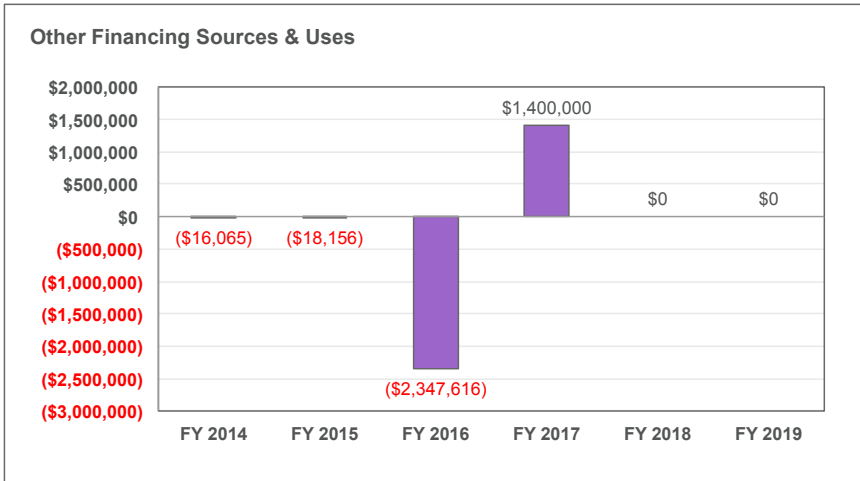
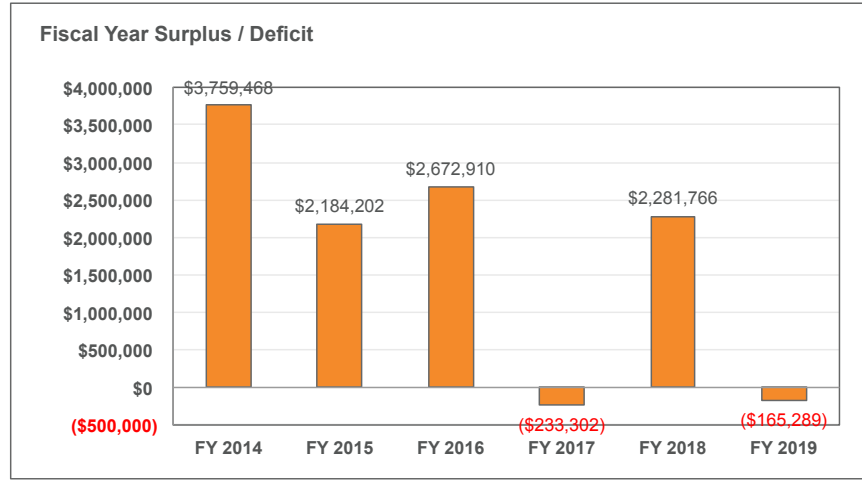
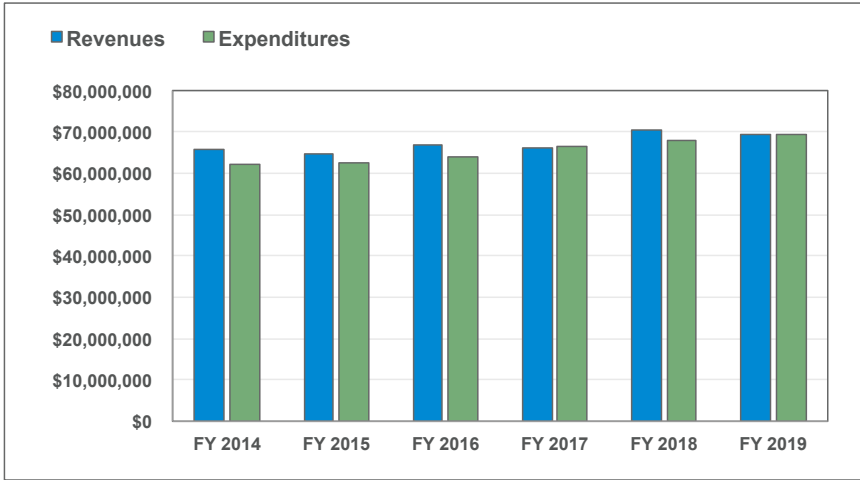
Historical Summary

	ACTUAL REVENUE / EXPENDITURE						ACTUAL		BUDGET		
	FY 2014	FY 2015	% Δ	FY 2016	% Δ	FY 2017	% Δ	FY 2018	% Δ	FY 2019	% Δ
REVENUE											
Local	\$57,459,104	\$57,768,472	0.54%	\$58,804,665	1.79%	\$58,679,199	-0.21%	\$59,315,388	1.08%	\$59,765,021	0.76%
State	\$6,008,515	\$4,473,380	-25.55%	\$5,164,884	15.46%	\$4,652,896	-9.91%	\$7,579,396	62.90%	\$6,342,374	-16.32%
Federal	\$2,452,603	\$2,314,986	-5.61%	\$2,728,561	17.87%	\$2,788,890	2.21%	\$3,414,095	22.42%	\$3,084,321	-9.66%
Other	\$0	\$0		\$0		\$0		\$0		\$0	
TOTAL REVENUE	\$65,920,222	\$64,556,838	-2.07%	\$66,698,110	3.32%	\$66,120,985	-0.87%	\$70,308,879	6.33%	\$69,191,716	-1.59%
EXPENDITURES											
Salary and Benefit Costs	\$47,548,993	\$48,991,930	3.03%	\$49,148,129	0.32%	\$50,164,265	2.07%	\$51,106,734	1.88%	\$52,988,398	3.68%
Other	\$14,611,761	\$13,380,706	-8.43%	\$14,877,071	11.18%	\$16,190,022	8.83%	\$16,920,379	4.51%	\$16,368,607	-3.26%
TOTAL EXPENDITURES	\$62,160,754	\$62,372,636	0.34%	\$64,025,200	2.65%	\$66,354,287	3.64%	\$68,027,113	2.52%	\$69,357,005	1.95%
SURPLUS / DEFICIT	\$3,759,468	\$2,184,202		\$2,672,910		(\$233,302)		\$2,281,766		(\$165,289)	
OTHER FINANCING SOURCES / USES											
Other Financing Sources	\$7,103,770	\$0		\$0		\$3,871,556		\$0		\$0	
Other Financing Uses	(\$7,119,835)	(\$18,156)		(\$2,347,616)		(\$2,471,556)		\$0		\$0	
TOTAL OTHER FIN. SOURCES / USES	(\$16,065)	(\$18,156)		(\$2,347,616)		\$1,400,000		\$0		\$0	
SURPLUS / DEFICIT INCL. OTHER FIN. SOURCES	\$3,743,403	\$2,166,046		\$325,294		\$1,166,698		\$2,281,766		(\$165,289)	
BEGINNING FUND BALANCE	\$41,035,595	\$44,778,998		\$46,945,044		\$47,270,338		\$48,437,036		\$50,718,802	
AUDIT ADJUSTMENTS TO FUND BALANCE	\$0	\$0		\$0		\$0		\$0		\$0	
YEAR END BALANCE	\$44,778,998	\$46,945,044		\$47,270,338		\$48,437,036		\$50,718,802		\$50,553,513	
FUND BALANCE AS % OF EXPENDITURES	72.04%	75.27%		73.83%		73.00%		74.56%		72.89%	
FUND BALANCE AS # OF MONTHS OF EXPEND.	8.64	9.03		8.86		8.76		8.95		8.75	

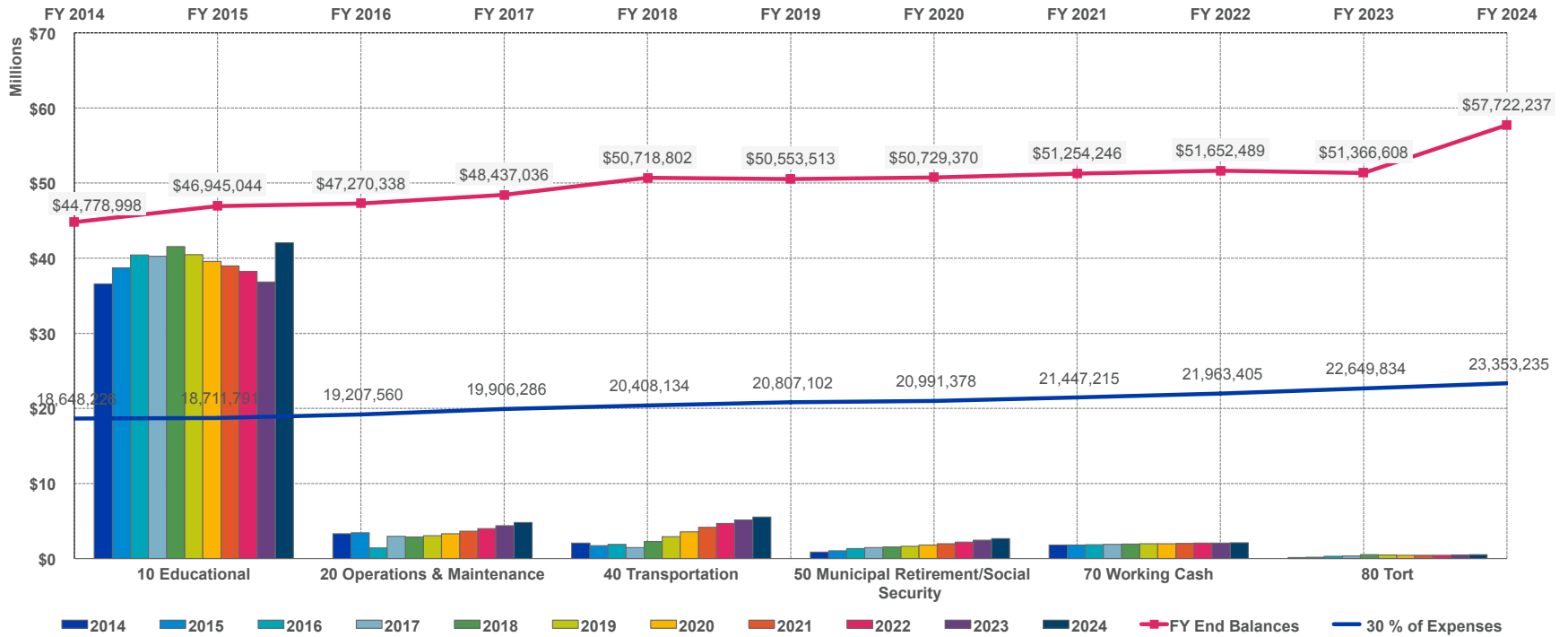
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Historical Summary



Projected Year-End Balances



Aggregate View - Projection Summary

