

Due to ROE on October 15th
Due to ISBE on November 15th
SDJA13

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

☒ School District
Joint Agreement

Illinois School District/Joint Agreement
Annual Financial Report
June 30, 2013

School District/Joint Agreement Information (See instructions on inside of this page.)		Accounting Basis:		Certified Public Accountant Information	
School District/Joint Agreement Number: 05-016-0340-04		<input checked="" type="checkbox"/> CASH <input type="checkbox"/> ACCRUAL		Name of Auditing Firm: Evoy, Kamschulte, Jacobs & Co. LLP	
County Name: COOK				Name of Audit Manager: John D. Aceto, Jr., CPA	
Name of School District/Joint Agreement: Glenview Community Consolidated School District No. 34				Address: 2122 Yeoman Street	
Address: 1401 Greenwood Avenue				City: Waukegan	
City: Glenview				State: IL	
Email Address:				Zip Code: 60087	
Zip Code: 60025				Phone Number: 847-662-8300	
				Fax Number: 847-662-8305	
				IL License Number: 066-003289	
				Expiration Date: 11/30/2015	
				Email Address: jaceto@ekillip.com	
				ISBE Use Only	
Annual Financial Report Type of Auditor's Report Issued: <input checked="" type="checkbox"/> Qualified <input type="checkbox"/> Unqualified <input type="checkbox"/> Adverse <input type="checkbox"/> Disclaimer		A-133 Single Audit Status: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Are Federal expenditures greater than \$500,000? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Is all A-133 Single Audit Information completed and attached? <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO Were any financial statement or federal awards findings issued?		<input type="checkbox"/> Reviewed by Regional Superintendent/Cook ISC	
<input type="checkbox"/> Reviewed by District Superintendent/Administrator		Name of Township: <input type="checkbox"/> Reviewed by Township Treasurer (Cook County only)		Regional Superintendent/Cook ISC Name (Type or Print):	
District Superintendent/Administrator Name (Type or Print): Dr. Michael Nicholson		Township Treasurer Name (Type or Print):		Email Address:	
Email Address:		Email Address:		Telephone:	
Telephone: 847-998-5000		Telephone:		Fax Number:	
Fax Number: 847-486-7811		Fax Number:		Signature & Date:	
Signature & Date:		Signature & Date:		Signature & Date:	

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).



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INDEPENDENT AUDITOR'S REPORT

Board of Education
Glenview Community Consolidated School District No. 34
Glenview, Illinois

Report on the Financial Statements

We have audited the basic financial statements of the Glenview Community Consolidated School District No. 34, as of and for the year ended June 30, 2013, and the related notes to the financial statements, as listed in the table of contents of this Annual Financial Report form. We have also audited the government-wide and fund financial statements, which are not presented here. These financial statements are the responsibility of the School District's Board of Education. Our responsibility is to express opinions on these basic financial statements based on our audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express opinions on these basic and individual fund financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

A-1

Opinion

In our opinion, because of the effects of the matter discussed in the following paragraph, the basic financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Glenview Community Consolidated School District No. 34, as of June 30, 2013, or changes in financial position for the year then ended.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Glenview Community Consolidated School District No. 34, as of June 30, 2013, and its revenue received and expenditures disbursed for the year then ended, on the basis of accounting described in Note 1.

Basis of Accounting

As discussed more fully in Note 1, these financial statements were prepared using accounting practices prescribed or permitted by the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America, and are issued to comply with regulatory provisions prescribed by the Illinois State Board of Education. Also as described in Note 1 these financial statements were prepared using the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2013 on our consideration of Glenview Community Consolidated School District No. 34's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Glenview Community Consolidated School District No. 34's internal control over financial reporting and compliance.

Other Matters

Our audit was made for the purpose of forming opinions on the basic financial statements taken as a whole. The information provided on pages 2 through 4, supplementary schedules on pages 23 through 26, statistical section on pages 27 through 29, itemization schedule on page 33, Schedule of Funding Progress relative to the Illinois Municipal Retirement Fund, and Schedules for Trust and Agency Funds are presented for the purposes of additional analysis and are not a required part of the basic financial statements of Glenview Community Consolidated School District No. 34. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 28 and per capita tuition charges on page 29 and the Schedule of Funding Progress relative to the Illinois Municipal Retirement Fund, is the responsibility of management and has been derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

Other Matters (continued)

The information on pages 28-30 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations. The Report on Shared Services or Outsourcing on page 31 contains unaudited information concerning prior, current, and future year expenditures, which were provided by the District. The Administrative Cost Worksheet on page 32 contains unaudited information concerning the current year budget, which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the financial statements taken as a whole. The average daily attendance figure, included in the computation of operating expense per pupil on page 28 and per capita tuition charges on page 29, and the Schedule of Funding Progress relative to the Illinois Municipal Retirement Fund, have not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we do not express an opinion or provide any assurance on them.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of State, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements of Glenview Community Consolidated School District No. 34. The "Supplementary Information" and Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The 2012 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us and our report dated November 5, 2012, expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2012 financial statements taken as a whole.

Evoy, Kamschulte, Jacobs & Co. LLP

EVOY, KAMSCHULTE, JACOBS & CO. LLP

November 18, 2013
Waukegan, Illinois



Evoy, Kamschulte, Jacobs & Co. LLP

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education
Glenview Community Consolidated School District No. 34
Glenview, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements as listed in the table of contents of this Annual Financial Report form of Glenview Community Consolidated School District No. 34 as of and for the year ended June 30, 2013, and have issued our report thereon dated November 18, 2013. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Glenview Community Consolidated School District No. 34's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Glenview Community Consolidated School District No. 34's internal control. Accordingly, we do not express an opinion on the effectiveness of Glenview Community Consolidated School District No. 34's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Glenview Community Consolidated School District No. 34's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Glenview Community Consolidated School District No. 34's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Glenview Community Consolidated School District No. 34's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Evoy, Kamschulte, Jacobs & Co. LLP

EVOY, KAMSCHULTE, JACOBS & CO. LLP

November 18, 2013
Waukegan, Illinois



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

Board of Education
Glenview Community Consolidated School District No. 34
Glenview, Illinois

Report on Compliance for Each Major Federal Program

We have audited Glenview Community Consolidated School District No. 34's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Glenview Community Consolidated School District No. 34's major federal programs for the year ended June 30, 2013. Glenview Community Consolidated School District No. 34's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Glenview Community Consolidated School District No. 34's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Glenview Community Consolidated School District No. 34's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Glenview Community Consolidated School District No. 34's compliance.

Opinion on Each Major Federal Program

In our opinion, Glenview Community Consolidated School District No. 34 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2013.

Report on Internal Control over Compliance

Management of Glenview Community Consolidated School District No. 34 is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Glenview Community Consolidated School District No. 34's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Glenview Community Consolidated School District No. 34's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance; such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Evoy, Kamschulte, Jacobs & Co. LLP

EVROY, KAMSCHULTE, JACOBS & CO. LLP

November 18, 2013
Waukegan, Illinois

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2013

1. Summary of Significant Accounting Policies

A. Reporting Entity

The Glenview Community Consolidated School District No. 34 (the "District") is governed by the District's Board of Education (the "Board"), which has responsibility and control over all activities related to public school education within the District. The District receives funding from local, state, and federal government sources and must comply with all of the requirements of these funding sources entities. However, the District is not included in any other governmental reporting entity as defined by generally accepted accounting principles. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and the primary accountability for fiscal matters. In addition, the District's reporting entity does not contain any component units as defined in Governmental Accounting Standards.

New Accounting Standards

During fiscal year 2013, the District adopted the following GASB statements:

- GASBS 60, *Accounting and Financial Reporting for Service Concession Arrangements* (not applicable).
- GASBS 61, *The Financial Reporting Entity: Omnibus, an Amendment of GASB Statement No. 14 and 34*.
- GASBS 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*.
- GASBS 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*.
- GASBS 64, *Derivative Instruments: Application of Hedge Accounting Termination Provisions* (not applicable).

Other accounting standards the District is currently reviewing for applicability include:

- GASBS 65, *Items Previously Reported as Assets and Liabilities*.
- GASBS 67, *Financial Reporting for Pension Plans*.

B. Basis of Presentation and Basis of Accounting

Basis of Presentation

District-wide Statements: The Statement of net position and the statement of activities display information about the financial activities of the overall district, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental and business-type activities* of the District. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The District has no Business-Type Activities.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

1. B. Basis of Presentation (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses—expenses of the District related to the administration and support of the District's Programs, such as personnel and accounting—are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state formula aid, are presented as general revenues.

Governmental Fund Financial Statements: The fund financial statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category—*governmental, and fiduciary*—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. The District maintains individual funds as prescribed by the Illinois State Board of Education. The District reports all its funds as major governmental funds.

The District reports the following major governmental funds:

- *General Fund.* This fund consists of the Educational Fund and is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Special Education is included in these funds.
- *Special Revenue Fund.* This fund includes the Operations and Maintenance Fund, the Transportation Fund, the Illinois Municipal Retirement/Social Security Fund, the Working Cash Fund, and the Tort Immunity Fund. The Operations and Maintenance Fund, the Transportation, Municipal Retirement/Social Security Fund and Tort Immunity Fund are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service Fund, Capital Projects Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specific purposes. The Working Cash fund accounts for financial resources held by the District to be used for temporary inter-fund loans to any other governmental fund. Also, by Board resolution, financial resources of the Working Cash Fund can be permanently transferred to any other governmental fund through abatement or abolishment. The District considers these resources as stabilization amounts, available for use in emergency situations or when a fund revenue shortfall or budgetary imbalance occurs. Thus, the District classifies this fund as a special revenue fund due to the specific limitations on the uses of the resources within the fund.
- *Debt Service Fund.* The Bond and Interest Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.
- *Capital Projects Fund.* This fund consists of the Capital Projects Fund and the Fire Prevention and Safety Fund, and accounts for financial resources to be used for the acquisition, construction or improvement of major capital facilities. Fire Prevention and Safety Special Tax Levy and Bond Proceeds, and Subdivider's Land Cash Ordinance payments are accounted for in this fund.

NOTES TO FINANCIAL STATEMENTS
(Continued)

1. B. Basis of Presentation (Continued)

Fiduciary Funds Types. Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds. The Agency Funds (Activity Funds) include both Student Activity Funds and convenience accounts. They account for assets held by the District as an agent for the students and teachers. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations are equal to the assets.

Basis of Accounting

The district-wide financial statements are reported using the modified cash basis of accounting. The cash basis of accounting is modified to account for: recording of depreciation on fixed assets, recognition of long-term liabilities. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. Revenue from property taxes, grants, entitlements and donations are recognized when received consistent with the cash basis of accounting.

The governmental fund financial statements, and all other financial statements, are reported using the cash basis of accounting. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transactions. Liabilities of a fund, similarly, result from previous cash transactions. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds from general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the District's policy to apply cost-reimbursement grant resources to such programs, followed by categorical grant, and then by general revenues.

1. C. Budgets and Budgetary Accounting

The budget for all major Governmental Funds is prepared on the cash basis of accounting. This is an acceptable method in accordance with Chapter 105, Section 5/17-1 of the Illinois Compiled Statutes. The July 1, 2012 to June 30, 2013 budget was passed on September 24, 2012, and year end budget transfers were approved on May 20, 2013.

For each fund, total fund disbursements may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

1. C. Budgets and Budgetary Accounting (Continued)

2. A public hearing is conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally adopted through passage of a resolution.
4. Formal budgetary integration is employed as a management control device during the year.
5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.
6. The Board of Education may amend the budget by the same procedures required of its original adoption.

D. Investments

Investments are stated at cost, which approximates market value. Gains or losses, if any, on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

E. Capital Assets

Capital assets are reported at actual or estimated historical cost. Contributed assets are reported at estimated fair value at the time received. The District capitalizes assets with a useful life of greater than one year and with a value of more than \$500.

Depreciation methods, and estimated useful lives of capital assets reported in the district-wide statements is as follows:

	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land Improvements	Straight Line	20 Years
Buildings	Straight Line	50 Years
Equipment, other than food service	Straight Line	10 Years
Food Service equipment	Straight Line	10 Years
Transportation equipment	Straight Line	5 Years

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

F. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

1. G. Net Position

Net Position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement for those assets. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

2. Cash and Investments

The District is allowed to invest in securities as authorized by the Illinois Compiled Statutes, Chapter 30, Sections 235/2 and 235/6, and Chapter 105, Section 5/8-7.

A. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned or the District will not be able to recover collateral securities in the possession of an outside party. The District's policy requires deposits to be 102 percent secured by collateral valued at market or par, whichever is lower, less the amount of Federal Deposit Insurance Corporation (FDIC) insurance. The District's Board of Education, along with the Township Treasurer, approves and designates a list of authorized depository institutions based on evaluation of solicited responses and certificates provided by financial institutions.

Cash on Hand and in Bank

The District maintains a \$500 petty cash fund and imprest checking accounts for minor cash needs. At June 30, 2013, the carrying amount of the imprest checking accounts was \$28,650. The deposits in the Student Activity accounts had a carrying amount of \$308,246. At year end, the District and Student Activity account bank balances were \$30,868 and \$344,637 respectively. These deposits are categorized in accordance with risk factors created by governmental reporting standards. At June 30, 2013, \$280,868 of these deposits was covered by federal depository insurance.

B. Investments

The District, along with all other school districts within the Township, through its Township Treasurer, maintains common checking and investment accounts for all funds combined with the individual fund balances being maintained by the Township Treasurer. Investments include Certificates of Deposit and United States Government Treasury and Agency obligations, and Repurchase Agreements. Certificates of Deposit are stated at cost, which approximates market value. The United States Government Treasury and Agency Obligations are stated at cost, which approximates market value, and is adjusted for the amortization of premium, and accretion of discount. Premium and discounts are deducted from and added to, respectively; interest income is amortized on the straight-line method over the period from acquisition to the maturity date. Repurchase Agreements are stated at cost, which approximates market value. At June 30, 2013, the carrying amount of the District's cash and investments held by the Township Treasurer was \$43,728,666 for the general funds and \$67,205 for student activity funds, respectively. The cash and investments maintained by the Maine Township treasurer are held in pooled accounts.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

2. Cash and Investments (Continued)

B. Investments (Continued)

	Carrying Amount	Bank Balance
Total Cash & Investments held by the Treasurer	\$ 43,795,871	\$ 43,795,871
Cash Deposits held by the District from above	336,896	375,505
Petty Cash	500	-
Cash and Investments Held by Fiduciary Funds	(375,451)	(411,842)
	<u>\$ 43,757,816</u>	<u>\$ 43,759,534</u>

3. Capital Assets and Depreciation

	Balance July 1, 2012	Additions	Transfers/ Deletions	Balance June 30, 2013
Capital Assets not Being Depreciated				
Land	\$ 194,077	\$ -	\$ -	\$ 194,077
Total Capital Assets not Being Depreciated	<u>194,077</u>	<u>-</u>	<u>-</u>	<u>194,077</u>
Capital Assets Being Depreciated				
Land Improvements	3,318,809	37,610	-	3,356,419
Building and Improvements	88,546,736	382,571	-	88,929,307
Equipment	22,442,501	816,365	-	23,258,866
	\$ 114,308,046	\$ 1,236,546	\$ -	\$ 115,544,592
Less Accumulated Depreciation for:				
Land Improvements	\$ (2,301,246)	\$ (98,390)	\$ -	\$ (2,399,636)
Building and Improvements	(27,301,192)	(1,631,644)	-	(28,932,836)
Equipment	(17,352,827)	(1,022,719)	-	(18,375,546)
Accumulated Depreciation	<u>(46,955,265)</u>	<u>(2,752,753)</u>	<u>-</u>	<u>(49,708,018)</u>
Total Capital Assets being Depreciated, net of Accumulated Depreciation	<u>67,352,781</u>	<u>(1,516,207)</u>	<u>-</u>	<u>65,836,574</u>
Capital Assets, net of Accumulated Depreciation	<u>\$ 67,546,858</u>	<u>\$ (1,516,207)</u>	<u>\$ -</u>	<u>\$ 66,030,651</u>

Depreciation was not charged to any specific function.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

4. Long-Term Debt

In prior fiscal years, the District refunded portions of three bond issues -- \$7,845,000 of the February 1, 2001 General Obligation School Bonds, \$6,390,000 of the February 1, 2002 General Obligation School Bonds, and \$210,000 of the January 1, 2007 of the General Obligation Limited Tax School bonds. Each year the refunding trust pays the principal and interest on the refunded bond issues. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2013, \$9,875,000 of bonds outstanding is considered defeased from this and prior refunded bond issues.

Changes in Long-Term Debt

	Balance July 1, 2012	Additions	Retired/ Defeased	Balance June 30, 2013	Amounts Due Within One Year
2005A General Obligation Refunding Bonds	\$ 6,345,000	\$ -	\$ 590,000	\$ 5,755,000	\$ 610,000
2006 General Obligation Refunding Bonds	5,955,000	-	570,000	5,385,000	590,000
2007 General Obligation School Bonds	1,100,000	-	1,100,000	-	-
2008 General Obligation School Bonds	2,120,000	-	530,000	1,590,000	1,590,000
2009 General Obligation Limited Tax School Bonds	3,700,000	-	-	3,700,000	-
Capital Lease Purchase	49,226	-	12,678	36,548	14,368
	<u>\$ 19,269,226</u>	<u>\$ -</u>	<u>\$ 2,802,678</u>	<u>\$ 16,466,548</u>	<u>\$ 2,804,368</u>

At June 30, 2013, the annual cash flow requirements of Bond Principal and Interest were as follows:

	Year Ending June 30,	Interest Rate	Principal	Interest	Total
2005A General Obligation Refunding Bonds, Dated April 1, 2005	2014	4.00%	\$ 610,000	\$ 223,379	\$ 833,379
	2015	4.00%	640,000	198,379	838,379
	2016	4.00%	670,000	172,179	842,179
	2017	4.25%	700,000	143,904	843,904
	2018	4.25%	735,000	113,410	848,410
	2019	4.13%	765,000	82,013	847,013
	2020	4.00%	800,000	50,235	850,235
	2021	4.10%	835,000	17,118	852,118
			<u>\$ 5,755,000</u>	<u>\$ 1,000,617</u>	<u>\$ 6,755,617</u>
Amount Available in Debt Service Fund					630,462
Amount to be Provided for Payment of this General Long-Term Debt					<u>\$ 6,125,155</u>

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

4. Changes in Long-Term Debt (Continued)

	Year Ending June 30,	Interest Rate	Principal	Interest	Total
2006 General Obligation Refunding Bonds, Dated November 1, 2006	2014	3.55 - 4.00%	\$ 590,000	\$ 202,100	\$ 792,100
	2015	3.55 - 4.00%	615,000	178,000	793,000
	2016	3.55 - 4.00%	630,000	153,100	783,100
	2017	3.55 - 4.00%	655,000	127,400	782,400
	2018	3.55 - 4.00%	685,000	100,600	785,600
	2019	3.55 - 4.00%	710,000	72,700	782,700
	2020	3.90%	740,000	44,070	784,070
	2021	3.90%	760,000	14,820	774,820
			<u>\$ 5,385,000</u>	<u>\$ 892,790</u>	<u>\$ 6,277,790</u>
Amount Available in Debt Service Fund					<u>443,013</u>
Amount to be Provided for Payment of this General Long-Term Debt				\$	<u>5,834,777</u>

	Year Ending June 30,	Interest Rate	Principal	Interest	Total
2008 General Obligation School Bonds, Dated March 15, 2008	2014	4.00%	\$ 1,590,000	\$ 31,800	\$ 1,621,800
			<u>\$ 1,590,000</u>	<u>\$ 31,800</u>	<u>\$ 1,621,800</u>
Amount Available in Debt Service Fund					<u>884,651</u>
Amount to be Provided for Payment of this General Long-Term Debt				\$	<u>737,149</u>

	Year Ending June 30,	Interest Rate	Principal	Interest	Total
2009 General Obligation Limited Tax Bonds, Dated October 1, 2009	2014	2.50-3.00%	\$ -	\$ 98,856	\$ 98,856
	2015	2.50-3.00%	1,500,000	80,106	1,580,106
	2016	3.00%	1,540,000	40,066	1,580,066
	2017	3.00%	660,000	9,388	669,388
			<u>\$ 3,700,000</u>	<u>\$ 228,416</u>	<u>\$ 3,928,416</u>
Amount Available in Debt Service Fund					<u>304,783</u>
Amount to be Provided for Payment of this General Long-Term Debt				\$	<u>3,623,633</u>

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

4. Changes in Long-Term Debt (Continued)

	Year Ending June 30,	Principal	Interest	Total
Total All Issues	2014	\$ 2,790,000	\$ 556,135	\$ 3,346,135
	2015	2,755,000	456,485	3,211,485
	2016	2,840,000	365,345	3,205,345
	2017	2,015,000	280,692	2,295,692
	2018	1,420,000	214,010	1,634,010
	2019	1,475,000	154,713	1,629,713
	2020	1,540,000	94,305	1,634,305
	2021	1,595,000	31,938	1,626,938
		<u>\$ 16,430,000</u>	<u>\$ 2,153,623</u>	<u>\$ 18,583,623</u>
Amount Available in Debt Service Fund				2,262,909
Amount to be Provided for Payment of General Long-term Debt				<u>\$ 16,320,714</u>

There remains in the Debt Service Fund \$218,844 from retired Bond issues, the appropriate disposition of which is yet to be determined

Capital Lease Purchase

The District is purchasing various office machinery and equipment under capital leases with varying payments and interest rates, and expiring in various years through fiscal year 2016. The cost of this machinery and equipment has been included in the capital assets in the current year in the amount of \$66,426. The capital leases had current year expenditures for lease obligations in the amount of \$18,156. These obligations will be paid from current operating funds of the General Fund. Total minimum future lease payments under remaining capital leases as of June 30, 2013, in the aggregate, are as follows:

Year Ending June 30,	Principal	Interest	Total
June 30, 2014	\$ 14,519	\$ 3,637	\$ 18,156
June 30, 2015	16,454	1,702	18,156
June 30, 2016	5,442	94	5,536
	<u>\$ 36,415</u>	<u>\$ 5,433</u>	<u>\$ 41,848</u>

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

4. Long-Term Debt (Continued)

Debt Limit

The Illinois School Code limits the amount of indebtedness to 6.9 percent of \$1,785,434,288, the most recent available assessed valuation of the District. The District's remaining debt margin at June 30, 2013, is \$106,728,418, which is 86.6 percent of its total legal debt limit.

5. Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the differences in fund balance presentations.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories or prepaid amounts. Because the District reports on the cash basis of accounting all such items are expensed at the time of purchase, and therefore there are no amounts that fall into this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the District. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specific purposes. The District reports several special revenue funds; the source of funding is through specific real estate tax levies. Namely the Operations and Maintenance Fund Levy, Transportation Fund Levy, Municipal Retirement/Social Security Fund Levy, Working Cash Fund Levy and the Tort Immunity Fund Levy.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (the District's Board of Education). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

The School Board commits funds balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. No funds are currently committed.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

5. Fund Balance Reporting (Continued)

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the superintendent when the School board has delegated the authority to assign amounts to be used for a specific purpose. The District has assigned \$300,000 for facility and maintenance projects in the Operations & Maintenance Fund.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. Unassigned Fund Balance amounts are shown in the financial statements in the Educational Fund/ General Fund.

Special Tax Levies - Restricted Fund Balances

Tort Immunity

Proceeds from the Tort Immunity (liability insurance) Special Tax Levy and related disbursements have been included in the operations of the Special Revenue (Tort Immunity) Fund. The State Board of Education is now requiring school districts to account for Tort Immunity expenditures in a separate fund. At June 30, 2013, the cumulative Tort Immunity revenues had exceeded related cumulative expenditures in the Special Revenue (Tort Immunity) Fund, and, accordingly, the June 30, 2013 fund balance of the Special Revenue (Tort Immunity) Fund is restricted for future Tort Immunity expenditures in the amount of \$190,420 in accordance with Chapter 745, Sections 10/9-101 to 10/9-107 of the Illinois Compiled Statutes.

During the year ended June 30, 2013, the District made the following disbursements for Tort Immunity purposes:

Property and Liability Insurance	\$ 107,891
Worker's Compensation Insurance	262,643
Unemployment Compensation Insurance	<u>59,781</u>
	<u>\$ 430,315</u>

Net Position Restrictions

The district-wide statements of net position reports \$11,310,841 of restricted net position, all of which is restricted by enabling legislation for specific purposes.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

6. Retirement Fund Commitments

A. Teachers' Retirement System of the State of Illinois

The School District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the Plan can be made only legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for the funding of the Plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2013 was 9.4 percent of their creditable earnings. The same contribution rate applies to members whose first contribution services is on or after January 1, 2011, the effective date of the benefit changes contained in public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2012 and 2011.

The State of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees:

On-Behalf Contributions: The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2013, State of Illinois contributions were based on 28.05 percent of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$8,869,545 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2012, and June 30, 2011, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 24.91 percent (\$8,048,399) and 23.10 percent (\$6,954,001), respectively.

The District makes other types of employer contributions directly to TRS:

2.2 Formula Contributions: Employers contributed 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ending June 30, 2013 were \$177,574. Contributions for the years ended June 30, 2012 and June 30, 2011, were \$181,003 and \$174,603 respectively.

Federal and Trust Fund Contributions: When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and trust funds will be the same as the state contribution rate to TRS.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

6. A. Teachers' Retirement System of the State of Illinois (Continued)

For the year ended June 30, 2013, the employer pension contribution was 28.05 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2012 and 2011, the employer pension contribution was 24.91 and 23.10 percent of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2013, salaries totaling \$332,509 were paid from federal and special trust funds that required employer contributions of \$93,269. For the years ended June 30, 2012, and June 30, 2011, required District contributions were \$71,874 and \$98,694 respectively.

Early Retirement Option: The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer contribution is 117.5 percent and applies when the member is age 55 at retirement.

For the year ended June 30, 2013, the District paid \$189,651 to TRS for employer contributions under the Pipeline ERO and Modified ERO programs. For the years ended June 30, 2012, and June 30, 2011, the District paid \$-0- and \$125,638 respectively.

Salary increases over 6 percent and excess sick leave:

If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the year ended June 30, 2013, the district paid \$14,195 to TRS for employer contributions due on salary increases in excess of 6 percent. For the year ended June 30, 2012 and June 30, 2011, the district paid \$-0- and \$3,730 for employer contributions due on salary increases in excess of 6 percent, respectively.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contributions is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (17.63 percent of salary during the year ended June 30, 2013).

For the year ended June 30, 2013, the district paid \$3,102 to TRS for sick leave days granted in the excess of the normal annual allotment. For the year ended June 30, 2012 and June 30, 2011, the district paid \$-0- and \$-0- in employer contributions granted for sick leave days, respectively.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

6. A. Teachers' Retirement System of the State of Illinois (Continued)

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and State funding requirements can be found in the *TRS Comprehensive Annual Financial Report* for the year ended June 30, 2012. The report for the year ended June 30, 2013, is expected to be available in late 2013. The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, 2815 West Washington Street, P.O. Box 19253, Springfield, IL 62794-9253. The most current report is also available on the TRS website at <http://trs.illinois.gov>.

Teacher Health Insurance Security Fund

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5ILCS375) outlines benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with Governor's approval. Effective July 1, 2012 in accordance with Executive Order 12-01, the plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On-Behalf Contributions to THIS Fund: The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members, which were 0.92 percent of pay during the year ended June 30, 2013. State of Illinois contributions were \$281,670 and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2012 and June 30, 2011 were 0.88 percent of pay, both years. State contributions on behalf of district employees were \$274,625 and \$264,915, respectively.

Employer Contributions to THIS Fund: The District also makes contributions to THIS Fund. The District THIS Fund contribution was 0.69 percent during the years ended June 30, 2013 and 0.66 percent during the years June 30, 2012 and June 30, 2011. For the year ended June 30, 2013, the District paid \$211,253 to the THIS Fund. For the years ended June 30, 2012 and June 30, 2011, the District paid \$205,969 and \$198,686 to the THIS Fund, respectively, which was 100 percent of the required contribution.

Further Information on THIS Fund

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The 2013 report is listed under "Central Management Services." Prior reports are available under "Healthcare and Family Services."

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

6. B. Illinois Municipal Retirement Fund

1. Plan Description

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. Your employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

2. Funding Policy

As set by statute, the District's Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual required contribution rate for calendar year 2012 was 11.86 percent. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

3. Annual Pension Costs

The required contribution for calendar year 2012 was \$781,931.

Three-Year Trend Information for the Regular Plan

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/12	781,931	100%	\$0
12/31/11	816,734	95%	43,791
12/31/10	769,380	90%	76,938

The required contribution for 2012 was determined as part of the December 31, 2010, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2010, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. Your employer Regular plan's unfunded actuarial accrued liability at December 31, 2010 is being amortized as a level percentage of projected payroll on an open 30 year basis.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

6. B. Illinois Municipal Retirement Fund (Continued)

4. Funded Status and Funding Progress

As of December 31, 2012, the most recent actuarial valuation date, the Regular plan was 74.01 percent funded. The actuarial accrued liability for benefits was \$13,456,058 and the actuarial value of assets was \$9,959,482, resulting in an underfunded actuarial accrued liability (UAAL) of \$3,496,576. The covered payroll for calendar year 2012 (annual payroll of active employees covered by the plan) was \$6,593,010 and the ratio of the UAAL to the covered payroll was 53 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

6. C. Social Security

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$416,455, the total required contribution for the current fiscal year.

6. D. Postemployment Benefits - Defined Benefit Retiree Health Care Plan

The District administers the Glenview School District No. 34 Health Insurance Plan for Retired Employees. The plan is funded on a pay-as-you-go basis, and is being reported on prospective basis.

1. Membership in the Plan

	<u>June 30, 2013</u>	<u>June 30, 2012</u>
Retirees and beneficiaries receiving benefits	49	50
Terminated plan members entitled to but not yet receiving benefits	0	0
Active vested plan members	308	268
Active nonvested plan members	311	386
Total	<u>668</u>	<u>704</u>
Number of participating employers	<u>1</u>	<u>1</u>

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

6. D. Postemployment Benefits - Defined Benefit Retiree Health Care Plan

2. Annual OPEB Cost and Net OPEB Obligation:

	June 30, 2013	June 30, 2012
Annual required contribution	886,382	886,382
Interest on net OPEB obligation	83,275	63,308
Adjustment to annual required contribution	(69,396)	(52,757)
Annual OPEB Cost	900,261	896,933
Contribution made	397,750	397,750
Increase (decrease) in net OPEB obligation	502,511	499,183
Net OPEB obligation beginning of year	2,081,879	1,582,696
Net OPEB obligation end of year	2,584,390	2,081,879

3. Three-Year Trend Information

Fiscal Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/2011	1,149,399	34.60%	1,582,696
6/30/2012	896,933	44.30%	2,081,879
6/30/2013	900,261	44.20%	2,584,390

4. Annual Required Contribution

	2013	2012
Service Costs	658,402	620,828
Amortization	238,894	223,345
Interest	35,892	42,209
Annual required contribution	933,188	886,382

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

6. D. Postemployment Benefits - Defined Benefit Retiree Health Care Plan

5. Funding Policy and Actuarial Assumptions

Contribution rates:	
District	N/A
Plan members	0
Actuarial valuation date	6/30/2013
Actuarial cost method	Entry age
Amortization period	Level percentage of pay closed
Remaining amortization period	30 years
Asset valuation method	Market
Actuarial assumptions:	
Investment rate of return*	4.00%
Projected salary increases	4.00%
Healthcare inflation rate	8.00% initial 6.00% ultimate
Mortality, Turnover, Disability, Retirement Ages	Same rates utilized for IMRF
Percentage of Active Employees Assumed to Elect Benefit	100%
Percentage Assumed Married	75%
Employer Provided Benefit	Explicit (Admin only: 100% of premium at age 67 (All others): 5% to 50% of single premium to age 65 Implicit (Admin and Noncertified only): 40% of premium to age 65 (50% of \$712/mo + 50% of \$1,425/month)
* Includes inflation at	3.00%

7. Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2012 property tax levy was passed by the Board on December 17, 2012. Property taxes attach as an enforceable lien on property as of January 1, of the Levy year, and are payable in two installments on approximately March 1 and September 1 of the year subsequent to the Levy year. The District receives significant distributions of tax receipts approximately one month after these due dates. Taxes recorded on these financial statements are from the 2012 and 2011 tax levy years.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

7. Property Taxes (Continued)

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of assessed valuation.

		Actual	
	Limit	2012 Levy	2011 Levy
Educational	2.5000	2.0754	1.8076
Operations and Maintenance	0.3750	0.2329	0.2378
Transportation	0.1200	0.0721	0.0803
Municipal Retirement	As Needed	0.0527	0.0472
Social Security	As Needed	0.0471	0.0491
Bond and Interest	As Needed	0.1999	0.1877
Tort Immunity	As Needed	0.0250	0.0193
		<u>2.7051</u>	<u>2.4290</u>

8. Operating Lease Obligations

The District leases equipment through operating leases, which are expiring in various years through 2014. During the year ended June 30, 2013, the District incurred 337,188 in lease payments under these operating leases. The minimum future rental payments under these non-cancelable operating leases in the aggregate are:

Year Ended	
2014	\$ <u>103,942</u>
	\$ <u>103,942</u>

9. Investment in Joint Agreements

The District participates with other Illinois school districts in certain cooperative educational organizations, known as joint agreements. These joint agreements are owned by the participants and are operated for the specific purposes stated in the joint agreement document, e.g., Special Education, Vocational Education, etc. This District has, in accordance with the generally accepted practice of other Illinois school districts, charged the cost of its investment to current expenditures in the year paid. The investment is not capitalized and it is unclear whether the District would receive any return of its investment should it choose to withdraw from the joint agreement.

North Suburban Special Education District (NSSSED)

The District is a member of the North Suburban Special Education District (NSSSED), along with other area school districts. NSSSED provides special education programs and services, which benefit District students, and also provides jointly administered grants and programming which benefits the District. The District is financially responsible for annual and special assessments as established by the NSSSED board of trustees, and fees for programs and services based on usage. NSSSED is separately audited and its financial information is not included in these financial statements. Financial information may be obtained directly from NSSSED at 760 Red Oak Lane, Highland Park, Illinois 60035.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

10. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors and omissions and natural disasters for which the District carries commercial insurance. The District purchases a portion of its insurance coverage from private insurance companies. In addition, in order to obtain more favorable insurance premiums, the District participates in various public entity risk pools, which operate as common risk management and insurance programs. Risks covered include general liability, property damage, workers compensation, medical and other.

Premiums have been recorded as expenditures disbursed in appropriate funds. There have been no significant reductions in coverage from the prior year, and settlements have not exceeded coverage in the past three years.

Suburban Schools Cooperative Insurance Pool (SCIP)

The District is a member of the Suburban Schools Cooperative Insurance Pool (SSCIP), along with other area school districts. The District obtains property, and liability insurance, and claims and loss administration services, through SSCIP. The District is financially responsible for annual premiums based on types and levels of coverage. SSCIP is separately audited and its financial information is not included in these financial statements. Financial information may be obtained directly from SSCIP by contacting its treasurer, in care of, Consolidated High School District #230, at 15100 S. 94th Street, Orland Park, IL 60462.

11. Interfund Transfers

During the year, the District made the following interfund transfer of principal and interest payments for the payment of capital leases from the General (Educational) Fund to the Debt Service Fund as permitted by the School Code of Illinois.

	<u>Transferred To</u>	<u>Transferred From</u>
General Fund		
Educational Fund	-	18,156
Debt Service		
Bond & Interest Fund	18,156	-
	\$ <u>18,156</u>	\$ <u>18,156</u>

12. Overexpenditure of Budget

For the year ended June 30, 2013, the budget was prepared on the cash basis, and the actual disbursements exceeded budgeted disbursements in the following funds:

	<u>Actual</u>	<u>Budget</u>	<u>Excess</u>
Debt Service Fund			
Bond & Interest Fund	3,480,646	3,467,400	13,246

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

SCHEDULE OF FUNDING PROGRESS

The Schedule of Funding Progress, as of the most recent actuarial valuation date, and for the nine preceding years of the District's Defined Benefit Pension Plan, the Illinois Municipal Retirement Fund, follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability AAL Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/(c)
12/31/12	\$ 9,959,482	\$ 13,456,058	\$ 3,496,576	74.01%	\$ 6,593,010	53.03%
12/31/11	\$ 9,267,870	\$ 13,516,996	\$ 4,249,126	68.56%	\$ 6,950,930	61.13%
12/31/10	7,889,952	12,434,234	4,544,282	63.45%	6,875,607	66.09%

On a market value basis, the actuarial value of assets as of December 31, 2012 is \$10,413,026. On a market basis, the funded ratio would be 77.39%.

The actuarial Value of assets and accrued liability cover active and inactive members who have service credit with Glenview SD 34. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

The Schedule of Funding Progress, as of the most recent actuarial valuation date of the District's Defined Benefit Retiree Health Care Plan follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll ©	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2011	-	6,700,351	\$ 6,700,361	0%	N/A	N/A
6/30/2012	-	6,700,351	6,700,351	0%	N/A	N/A
6/30/2013	-	7,166,819	7,166,819	0%	N/A	N/A

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34
STATEMENT OF NET POSITION -
FIDUCIARY FUNDS
STUDENT ACTIVITIES FUNDS
JUNE 30, 2013

ASSETS

Cash and Investments	\$ 375,451
----------------------	------------

<u>TOTAL ASSETS</u>	<u>\$ 375,451</u>
---------------------	-------------------

LIABILITIES

Due to Student Groups	\$ 375,451
-----------------------	------------

<u>TOTAL LIABILITIES</u>	<u>\$ 375,451</u>
--------------------------	-------------------

See accompanying Notes are an integral part of these financial statements

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE
STUDENT ACTIVITY FUNDS
FOR THE YEAR ENDED JUNE 30, 2013

	<u>BALANCE</u> <u>JULY 1, 2012</u>	<u>RECEIPTS</u>	<u>DISBURSEMENTS</u>	<u>BALANCE</u> <u>JUNE 30, 2013</u>
Parent Fund	\$ 594	\$ -	\$ 151	\$ 443
School Stores	301	4,320	2,245	2,376
Student Council - General	84,351	345,190	277,933	151,608
Miscellaneous - Schools	18,531	86,422	46,273	58,680
Certificate Fees	164	-	-	164
Miscellaneous Trust	<u>191,920</u>	<u>112,199</u>	<u>141,939</u>	<u>162,180</u>
	\$ <u>295,861</u>	\$ <u>548,131</u>	\$ <u>468,541</u>	\$ <u>375,451</u>

REPRESENTED BY: Cash in Bank and Cash Equivalent Investments

Cash in Glenview State Bank	\$ 308,246
Investment in Custody of Township Treasurer	<u>67,205</u>
Total Cash in Bank	<u>375,451</u>
Total Student Activities	\$ <u>375,451</u>

See accompanying Independent Auditor's Report.

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the Audit Checklist/Balancing Schedule must be explained in the itemization page.

Submit AFR Electronically

- The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

Attachment Manager Link

Note: CD/Disk no longer accepted.

- AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.*

Submit Paper Copy of AFR with Signatures

- The auditor must send three paper copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.
Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
 - Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.
- Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
Single Audit Act A-133

Qualifications of Auditing Firm

- School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to Sections 8-2, 10-20.19 or 19-6 of the *School Code*. [105 ILCS 5/8-2, 10-20.19; 19-6]
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of Section 10-20.21 of the *School Code*. [105 ILCS 5/10-20.21]
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute.
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to Sections 2-3.27 and 2-3.28 of the *School Code*. [105 ILCS 5/2-3.27; 2-3.28]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

- ☐ 14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Sections 17-16 or 34-23 thru 34-27 of the *School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
- ☐ 15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 16. The district has issued school or teacher orders for wages as permitted in Sections 8-16, 32-7.2 and 34-76 of the *School Code* or issued funding bonds for this purpose pursuant to Section 19-8 of the *School Code*. [105 ILCS 5/8-16, 32-7.2, 34-76, and 19-8]
- ☐ 17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
- ☐ 20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law Effective Date 1/1/1992
- ☐ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Acct Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score. In FY2013, identify those late payments recorded as Intergovernmental Receivables, Other Receivables, or Deferred Revenue & Other Current Liabilities or Direct Receipts/Revenue. Payments should only be listed once.

23. Enter the date that the district used to accrue mandated categorical payments

Date:

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below.

Account Name	3110	3500	3510	3100	3105	Total
Intergovernmental Accounts Receivable (150)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Other Receivables (160)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Deferred Revenues & Other Current Liabilities (490)						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Direct Receipts/Revenue						
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)						0
Total						0

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

- * School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- * A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:**Evoy, Kamschulte, Jacobs & Co. LLP**

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Evoy, Kamschulte Jacobs & Co LLP

Signature

11/18/2013

mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year <u>2012</u>				Equalized Assessed Valuation (EAV):				1,785,434,288				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.020754		+ 0.002329		+ 0.000721		= 0.023800						
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
16	61,610,894		58,102,838		3,508,056		40,037,697						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0		+ 0		+ 0		+ 0		+ 0				
23	Other		Total										
24	0		= 0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input checked="" type="checkbox"/> a. 8.9% for elementary and high school districts,		123,194,966										
32	<input type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:		511		16,466,548								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	<input type="checkbox"/>	Pending Litigation											
45	<input type="checkbox"/>	Material Decrease in EAV											
46	<input type="checkbox"/>	Material Increase/Decrease in Enrollment											
47	<input type="checkbox"/>	Adverse Arbitration Ruling											
48	<input type="checkbox"/>	Passage of Referendum											
49	<input type="checkbox"/>	Taxes Filed Under Protest											
50	<input type="checkbox"/>	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)											
51	<input type="checkbox"/>	Other Ongoing Concerns (Describe & Itemize)											
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

	A	B	C	D	E	F	G	H	I	K	L	M	N	O	P	Q
1	ESTIMATED FINANCIAL PROFILE SUMMARY															
2	(Go to the following website for reference to the Financial Profile)															
3	www.isbe.net/sfms/p/profile.htm															
4																
5																
6																
7	District Name: Glenview Community Consolidated School District No. 34															
8	District Code: 05-016-0340-04															
9	County Name: COOK															
10																
11	1. Fund Balance to Revenue Ratio:															
12	Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)															
13	Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)															
14	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)															
15	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)															
16	2. Expenditures to Revenue Ratio:															
17	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)															
18	Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)															
19	Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)															
20	(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)															
21	Possible Adjustment:															
22																
23	3. Days Cash on Hand:															
24	Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)															
25	Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)															
26																
27	4. Percent of Short-Term Borrowing Maximum Remaining:															
28	Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)															
29	EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)															
30																
31	5. Percent of Long-Term Debt Margin Remaining:															
32	Long-Term Debt Outstanding (P3, Cell H37)															
33	Total Long-Term Debt Allowed (P3, Cell H31)															
34																
35	Total Profile Score:															
36	4.00 *															
37	Estimated 2014 Financial Profile Designation: <u>RECOGNITION</u>															
38																
39	* Total Profile Score may change based on data provided on the Financial Profile															
40	Information, page 3 and by the timing of mandated categorical payments. Final score will be															
41	calculated by ISBE.															

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	ASSETS	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1											
2	CURRENT ASSETS (100)										
3	Cash (Accounts 111 through 115) *		32,446,975	3,653,779	2,481,753	2,278,345	807,478	17,823	1,739,330	190,420	141,913
4	Investments	120									
5	Taxes Receivable	130									
6	Interfund Receivables	140									
7	Intergovernmental Accounts Receivable	150									
8	Other Receivables	160									
9	Inventory	170									
10	Prepaid Items	180									
11	Other Current Assets (Describe & Itemize)	190									
12	Total Current Assets		32,446,975	3,653,779	2,481,753	2,278,345	807,478	17,823	1,739,330	190,420	141,913
13	CAPITAL ASSETS (200)										
14	Works of Art & Historical Treasures	210									
15	Land	220									
16	Building & Building Improvements	230									
17	Site Improvements & Infrastructure	240									
18	Capitalized Equipment	250									
19	Construction in Progress	260									
20	Amount Available in Debt Service Funds	340									
21	Amount to be Provided for Payment on Long-Term Debt	350									
22	Total Capital Assets										
23	CURRENT LIABILITIES (400)										
24	Interfund Payables	410									
25	Intergovernmental Accounts Payable	420									
26	Other Payables	430									
27	Contracts Payable	440									
28	Loans Payable	450									
29	Salaries & Benefits Payable	470									
30	Payroll Deductions & Withholdings	480									
31	Deferred Revenues & Other Current Liabilities	490	80,732								
32	Due to Activity Fund Organizations	453									
33	Total Current Liabilities		80,732	0	0	0	0	0	0	0	0
34	LONG-TERM LIABILITIES (500)										
35	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
36	Total Long-Term Liabilities										
37	Reserved Fund Balance	714		300,000							
38	Unreserved Fund Balance	730	32,366,243	3,353,779	2,481,753	2,278,345	807,478	17,823	1,739,330	190,420	141,913
39	Investment in General Fixed Assets										
40	Total Liabilities and Fund Balance		32,446,975	3,653,779	2,481,753	2,278,345	807,478	17,823	1,739,330	190,420	141,913
41											

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2013

A				Account Groups		
		B	L	M	N	
	ASSETS	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt	
1						
2						
3	CURRENT ASSETS (100)					
4	Cash (Accounts 111 through 115) ¹		375,451			
5	Investments	120				
6	Taxes Receivable	130				
7	Interfund Receivables	140				
8	Intergovernmental Accounts Receivable	150				
9	Other Receivables	160				
10	Inventory	170				
11	Prepaid Items	180				
12	Other Current Assets (Describe & Itemize)	190				
13	Total Current Assets		375,451			
14	CAPITAL ASSETS (200)					
15	Works of Art & Historical Treasures	210				
16	Land	220		194,077		
17	Building & Building Improvements	230		88,929,307		
18	Site Improvements & Infrastructure	240		3,356,419		
19	Capitalized Equipment	250		23,258,666		
20	Construction in Progress	260				
21	Amount Available in Debt Service Funds	340			2,481,753	
22	Amount to be Provided for Payment on Long-Term Debt	350			13,984,795	
23	Total Capital Assets			115,738,669	16,466,548	
24	CURRENT LIABILITIES (400)					
25	Interfund Payables	410				
26	Intergovernmental Accounts Payable	420				
27	Other Payables	430				
28	Contracts Payable	440				
29	Loans Payable	460				
30	Salaries & Benefits Payable	470				
31	Payroll Deductions & Withholdings	480				
32	Deferred Revenues & Other Current Liabilities	490				
33	Due to Activity Fund Organizations	493	375,451			
34	Total Current Liabilities		375,451			
35	LONG-TERM LIABILITIES (500)					
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			16,466,548	
37	Total Long-Term Liabilities				16,466,548	
38	Reserved Fund Balance	714				
39	Unreserved Fund Balance	730				
40	Investment in General Fixed Assets			115,738,669		
41	Total Liabilities and Fund Balance		375,451	115,738,669	16,466,548	

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2 RECEIPTS/REVENUES										
3 Local Sources	1000	47,186,348	4,702,864	3,514,150	1,463,897	1,843,978	445	29,131	401,282	20,288
4 Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0	0	0	0	0
5 State Sources	3000	4,158,776	50,000	0	1,753,314	0	0	0	0	0
6 Federal Sources	4000	2,266,564	0	0	0	0	0	0	0	0
7 Total Direct Receipts/Revenues		53,611,688	4,752,864	3,514,150	3,217,211	1,843,978	445	29,131	401,282	20,288
8 Receipts/Revenues for "On Behalf" Payments ²	3998	8,869,546								
9 Total Receipts/Revenues		62,481,234	4,752,864	3,514,150	3,217,211	1,843,978	445	29,131	401,282	20,288
11 DISBURSEMENTS/EXPENDITURES										
12 Instruction	1000	35,035,730				776,364				
13 Support Services	2000	15,171,781	4,310,366		2,801,671	959,847	0		430,315	288,088
14 Community Services	3000	21,226	0		0	0				
15 Payments to Other Districts & Governmental Units	4000	759,369	2,695	0	0	0	0		0	0
16 Debt Service	5000	0	0	3,480,646	0	0	0		0	0
17 Total Direct Disbursements/Expenditures		50,988,106	4,313,061	3,480,646	2,801,671	1,736,211	0		430,315	288,088
18 Disbursements/Expenditures for "On Behalf" Payments ²	4180	8,869,546	0	0	0	0	0		0	0
19 Total Disbursements/Expenditures		59,857,652	4,313,061	3,480,646	2,801,671	1,736,211	0		430,315	288,088
20 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		2,623,582	439,803	33,504	415,540	107,767	445	29,131	(29,033)	(267,800)
21 OTHER SOURCES/USES OF FUNDS										
22 OTHER SOURCES OF FUNDS (7000)										
23 PERMANENT TRANSFER FROM VARIOUS FUNDS										
24 Abolishment of the Working Cash Fund ¹²	7110									
25 Abatement of the Working Cash Fund ¹²	7110									
26 Transfer of Working Cash Fund Interest	7120									
27 Transfer Among Funds	7130									
28 Transfer of Interest	7140									
29 Transfer from Capital Project Fund to O&M Fund	7150									
30 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32 SALE OF BONDS (7200)										
33 Principal on Bonds Sold	7210									
34 Premium on Bonds Sold	7220									
35 Accrued Interest on Bonds Sold	7230									
36 Sale or Compensation for Fixed Assets ⁶	7300									
37 Transfer to Debt Service to Pay Principal on Capital Leases	7400			12,678						
38 Transfer to Debt Service to Pay Interest on Capital Leases	7500			5,478						
39 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41 Transfer to Capital Projects Fund	7800						0			
42 ISBE Loan Proceeds	7900									
43 Other Sources Not Classified Elsewhere	7990									
44 Total Other Sources of Funds		0	0	18,156	0	0	0	0	0	0
45 OTHER USES OF FUNDS (8000)										
46 PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
47 Abolishment or Abatement of the Working Cash Fund ¹²	8110									
48 Transfer of Working Cash Fund Interest ¹²	8120									

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150									
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160						0			0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170						0			0
54	Taxes Pledged to Pay Principal on Capital Leases	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430	12,678								
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
58	Taxes Pledged to Pay Interest on Capital Leases	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530	5,478								
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990									
76	Total Other Uses of Funds		18,156 (18,156)		0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds				18,156	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		2,605,426	439,803	51,660	415,540	107,767	445	29,131	(29,033)	(267,800)
79	Fund Balances - July 1, 2012		29,760,817	3,213,976	2,430,093	1,862,805	699,711	17,378	1,710,199	219,453	409,713
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances - June 30, 2013		32,366,243	3,653,779	2,481,753	2,278,345	807,478	17,823	1,739,330	190,420	141,913

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013

A		B	C	D	E	F	G	H	I	J	K
Description		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)											
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY											
4	Designated Purposes Levies (1110-1120) ⁷		35,152,104	4,261,351	3,508,455	1,377,926	904,983			401,037	
5	Leasing Purposes Levy ⁸	1130									
6	Special Education Purposes Levy	1140									
7	FICA/Medicare Only Purposes Levies	1150					872,152				
8	Area Vocational Construction Purposes Levy	1160									
9	Summer School Purposes Levy	1170									
10	Other Tax Levies (Describe & Itemize)	1190									
11	Total Ad Valorem Taxes Levied By District		35,152,104	4,261,351	3,508,455	1,377,926	1,777,135	0	0	401,037	0
PAYMENTS IN LIEU OF TAXES											
13	Mobile Home Privilege Tax	1210									
14	Payments from Local Housing Authorities	1220									
15	Corporate Personal Property Replacement Taxes ⁹	1230	566,623				62,100				
16	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	9,173,953		0	0	62,100	0	0	0	0
17	Total Payments in Lieu of Taxes		9,740,576								
TUITION											
19	Regular - Tuition from Pupils or Parents (In State)	1311	372								
20	Regular - Tuition from Other Districts (In State)	1312									
21	Regular - Tuition from Other Sources (In State)	1313									
22	Regular - Tuition from Other Sources (Out of State)	1314									
23	Summer Sch - Tuition from Pupils or Parents (In State)	1321	82,580								
24	Summer Sch - Tuition from Other Districts (In State)	1322									
25	Summer Sch - Tuition from Other Sources (In State)	1323									
26	Summer Sch - Tuition from Other Sources (Out of State)	1324									
27	CTE - Tuition from Pupils or Parents (In State)	1331									
28	CTE - Tuition from Other Districts (In State)	1332									
29	CTE - Tuition from Other Sources (In State)	1333									
30	CTE - Tuition from Other Sources (Out of State)	1334									
31	Special Ed - Tuition from Pupils or Parents (In State)	1341									
32	Special Ed - Tuition from Other Districts (In State)	1342									
33	Special Ed - Tuition from Other Sources (In State)	1343									
34	Special Ed - Tuition from Other Sources (Out of State)	1344									
35	Adult - Tuition from Pupils or Parents (In State)	1351									
36	Adult - Tuition from Other Districts (In State)	1352									
37	Adult - Tuition from Other Sources (In State)	1353									
38	Adult - Tuition from Other Sources (Out of State)	1354									
39	Total Tuition		82,952								
TRANSPORTATION FEES											
41	Regular - Transp Fees from Pupils or Parents (In State)	1411				70,317					
42	Regular - Transp Fees from Other Districts (In State)	1412									
43	Regular - Transp Fees from Other Sources (In State)	1413									
44	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
45	Regular Transp Fees from Other Sources (Out of State)	1416									
46	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				3,350					
47	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
48	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
49	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
50	CTE - Transp Fees from Pupils or Parents (In State)	1431									
51	CTE - Transp Fees from Other Districts (In State)	1432									
52	CTE - Transp Fees from Other Sources (In State)	1433									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013**

A	B	C	D	E	F	G	H	I	J	K
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1										
2										
54	CTE - Transp Fees from Other Sources (Out of State)	1434								
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441								
56	Special Ed - Transp Fees from Other Districts (In State)	1442								
57	Special Ed - Transp Fees from Other Sources (In State)	1443								
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444								
59	Adult - Transp Fees from Pupils or Parents (In State)	1451								
60	Adult - Transp Fees from Other Districts (In State)	1452								
61	Adult - Transp Fees from Other Sources (In State)	1453								
62	Adult - Transp Fees from Other Sources (Out of State)	1454								
63	Total Transportation Fees				73,667					
64	EARNINGS ON INVESTMENTS									
65	Interest on Investments	1510								
66	Gain or Loss on Sale of Investments	1520								
67	Total Earnings on Investments	321,028	19,748	5,695	12,304	4,743	445	29,131	245	20,288
68	FOOD SERVICE									
69	Sales to Pupils - Lunch	1611								
70	Sales to Pupils - Breakfast	1612								
71	Sales to Pupils - A la Carte	1613								
72	Sales to Pupils - Other (Describe & Itemize)	1614								
73	Sales to Adults	1620								
74	Other Food Service (Describe & Itemize)	1690								
75	Total Food Service	23,453								
76		650								
77		1,125,519								
78	DISTRICT/SCHOOL ACTIVITY INCOME									
79	Admissions - Athletic	1711								
80	Admissions - Other (Describe & Itemize)	1719								
81	Fees	1720								
82	Book Store Sales	1730								
83	Other District/School Activity Revenue (Describe & Itemize)	1790								
84	Total District/School Activity Income	107,831	0							
85	TEXTBOOK INCOME									
86	Rentals - Regular Textbooks	1811								
87	Rentals - Summer School Textbooks	1812								
88	Rentals - Adult/Continuing Education Textbooks	1813								
89	Rentals - Other (Describe & Itemize)	1819								
90	Sales - Regular Textbooks	1821								
91	Sales - Summer School Textbooks	1822								
92	Sales - Adult/Continuing Education Textbooks	1823								
93	Sales - Other (Describe & Itemize)	1829								
94	Other (Describe & Itemize)	1890								
95	Total Textbook Income	601,557								
96	OTHER REVENUE FROM LOCAL SOURCES									
97	Rentals	1910								
98	Contributions and Donations from Private Sources	1920	53,229							
99	Impact Fees from Municipal or County Governments	1930	297,157							
100	Services Provided Other Districts	1940								
101	Refund of Prior Years' Expenditures	1950								
102	Payments of Surplus Moneys from TIF Districts	1960	43,414							
103	Drivers' Education Fees	1970								
104	Proceeds from Vendors' Contracts	1980								
105	School Facility Occupation Tax Proceeds	1983								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Total	(90) Fire Prevention & Safety
1											
2											
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees	1993	11,367								
107	Other Local Revenues (Describe & Itemize)	1999		71,379							
108	Total Other Revenues from Local Sources		54,781	421,765	0	0	0	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	47,186,348	4,702,864	3,514,150	1,463,897	1,843,978	445	29,131	401,282	20,288
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
110											
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0	0	0	0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
115											
116	UNRESTRICTED GRANTS-IN-AID										
117	General State Aid - Sec. 18-B.05	3001	1,898,604								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		1,898,604	0	0	0	0	0	0	0	0
122	RESTRICTED GRANTS-IN-AID										
123	SPECIAL EDUCATION										
124	Special Education - Private Facility Tuition	3100	231,673								
125	Special Education - Extraordinary	3105	762,887								
126	Special Education - Personnel	3110	1,035,865								
127	Special Education - Orphanage - Individual	3120	13,847								
128	Special Education - Orphanage - Summer	3130									
129	Special Education - Summer School	3145	3,892								
130	Special Education - Other (Describe & Itemize)	3199				0					
131	Total Special Education		2,048,164	0	0	0					
132	CAREER AND TECHNICAL EDUCATION (CTE)										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299					0				
140	Total Career and Technical Education		0	0	0						
141	BILINGUAL EDUCATION										
142	Bilingual Ed - Downstate - TPI and TBE	3305	196,366								
143	Bilingual Education Downstate - Transitional Bilingual Education	3310	196,366				0				
144	Total Bilingual Ed		12,019								
145	State Free Lunch & Breakfast	3360									
146	School Breakfast Initiative	3365									
147	Driver Education	3370									
148	Adult Ed (from ICCB)	3410									
149	Adult Ed - Other (Describe & Itemize)	3499									

STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2	TRANSPORTATION										
150	Transportation - Regular/Vocational	3500				1,082,902					
151	Transportation - Special Education	3510				670,412					
152	Transportation - Other (Describe & Itemize)	3599									
153	Total Transportation		0	0		1,753,314	0				
154	Learning Improvement - Change Grants	3610									
155	Scientific Literacy	3660									
156	Tuam Alternative/Optional Education	3695									
157	Early Childhood - Block Grant	3705									
158	Reading Improvement Block Grant	3715									
159	Reading Improvement Block Grant - Reading Recovery	3720									
160	Continued Reading Improvement Block Grant	3725									
161	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775									
165	Technology - Learning Technology Centers	3780									
166	Slate Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3925									
168	Infrastructure Improvements - Planning/Construction	3920		50,000							
169	School Infrastructure - Maintenance Projects	3925									
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	3,623								
171	Total Restricted Grants-In-Aid		2,260,172	50,000	0	1,753,314	0	0	0	0	0
172	Total Receipts from State Sources	3000	4,158,776	50,000	0	1,753,314	0	0	0	0	0
173											
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001	2,927								
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		2,927	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural & Low Income Schools	4107									
190	Title V - Other (Describe & Itemize)	4199									
191	Total Title V		0	0	0	0	0	0	0	0	0
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	446,772								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	58,715								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2											
197	Summer Food Service Admin/Program	4225									
198	Child & Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		505,487				0				
202	TITLE I										
203	Title I - Low Income	4300	343,074								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399		0			0				
211	Total Title I		343,074	0			0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400	1,125								
214	Title IV - 21st Century	4421									
215	Title IV - Other (Describe & Itemize)	4499					0				
216	Total Title IV		1,125	0			0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4500	26,068								
219	Fed - Spec Education - Preschool Discretionary	4505									
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	734,316								
221	Fed - Spec Education - IDEA - Room & Board	4625	275,627								
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699					0				
224	Total Federal - Special Education		1,036,011	0			0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799	0				0				
228	Total CTE - Perkins		0				0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology-Formula	4860									
239	ARRA - Title IID - Technology-Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880	0	0	0	0	0	0	0	0	0
259	Total Stimulus Programs										
260	Race to the Top Program	4901									
261	Advanced Placement International Baccalaureate	4904									
262	Emergency Immigrant Assistance	4905									
263	Title III - English Language Acquisition	4910	61,746								
264	Learn & Serve America	4920									
265	McKinney Education for Homeless Children	4930									
266	Title II - Eisenhower Professional Development Formula	4932	63,892								
267	Title II - Teacher Quality	4960									
268	Federal Charter Schools	4991	67,740								
269	Medicaid Matching Funds - Administrative Outreach	4992	164,562								
270	Medicaid Matching Funds - Fee-for-Service Program	4998									
271	Other Restricted Revenue from Federal Sources (Describe & Itemize)										
272	Total Restricted Grants-in-Aid Received from the Federal Govt		2,263,637	0	0	0	0	0	0	0	0
273	Thru the State		2,266,564	0	0	0	0	0	0	0	0
274	Total Receipts/Revenues from Federal Sources	4000	53,611,688	4,752,864	3,514,150	3,217,211	1,843,978	445	29,131	401,282	20,288
	Total Direct Receipts/Revenues										

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	18,389,230	2,935,768	381,220	478,868	2,898	31,152			22,219,136	23,404,140
6	Pre-K Programs	1125	141,706	28,079	1,096	6,758					177,639	135,217
7	Special Education Programs (Functions 1200, 1220)	1200	4,067,295	997,777	746,224	71,450	29,081	3,189			5,945,016	5,931,633
8	Special Education Programs Pre-K	1225									0	0
9	Remedial and Supplemental Programs K-12	1250									0	0
10	Remedial and Supplemental Programs Pre-K	1275									0	0
11	Adult/Continuing Education Programs	1300									0	0
12	CTE Programs	1400									0	0
13	Interscholastic Programs	1500	107		8,377	120		1,060			9,664	266,801
14	Summer School Programs	1600	208,648		1,973	1,973					210,621	847,706
15	Gifted Programs	1650	798,789	97,968	820	2,040					899,617	2,648,930
16	Driver's Education Programs	1700									0	0
17	Bilingual Programs	1800	2,227,677	381,200	1,400	35,381					2,645,658	2,648,930
18	Truant Alternative & Optional Programs	1900									0	0
19	Pre-K Programs - Private Tuition	1910									0	0
20	Regular K-12 Programs - Private Tuition	1911									0	0
21	Special Education Programs K-12 - Private Tuition	1912						2,958,379			2,958,379	3,383,699
22	Special Education Programs Pre-K - Tuition	1913									0	0
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
25	Adult/Continuing Education Programs - Private Tuition	1916									0	0
26	CTE Programs - Private Tuition	1917									0	0
27	Interscholastic Programs - Private Tuition	1918									0	0
28	Summer School Programs - Private Tuition	1919									0	0
29	Gifted Programs - Private Tuition	1920									0	0
30	Bilingual Programs - Private Tuition	1921									0	0
31	Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	0
32	Total Instruction ¹⁹	1000	25,833,452	4,440,792	1,139,137	596,590	31,979	2,993,780	0	0	35,035,730	36,618,126
33	SUPPORT SERVICES (ED)											
34	SUPPORT SERVICES - PUPILS											
35	Attendance & Social Work Services	2110	1,398,527	217,437	9,261	2,859					1,628,084	1,643,445
36	Guidance Services	2120			8,020						8,020	6,500
37	Health Services	2130	247,339	63,918	916	4,099					316,272	320,392
38	Psychological Services	2140	653,034	86,306	4,492	794					744,626	716,084
39	Speech Pathology & Audiology Services	2150	1,401,682	168,652	7,844	2,422					1,580,600	1,619,992
40	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
41	Total Support Services - Pupils	2100	3,700,582	536,313	30,533	10,174	0	0	0	0	4,277,602	4,306,413
42	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
43	Improvement of Instruction Services	2210	795,621	94,498	49,244	4,867		593			945,823	1,054,063
44	Educational Media Services	2220	2,095,280	291,287	306,408	269,038	591,392				3,553,405	3,551,080
45	Assessment & Testing	2230			116,241	19,971					136,212	100,000
46	Total Support Services - Instructional Staff	2200	2,891,901	385,785	471,893	293,876	591,392	593	0	0	4,635,440	4,705,143
47	SUPPORT SERVICES - GENERAL ADMINISTRATION											
48	Board of Education Services	2310			357,894	9,021		23,866			390,781	406,300
49	Executive Administration Services	2320	315,816	67,827	5,821	1,308	231	7,041			398,044	402,680
50	Special Area Administration Services	2330	7,716			2,905					10,621	10,850
51	Tort Immunity Services	2370									0	0
52	Total Support Services - General Administration	2300	323,532	67,827	363,715	13,234	231	30,907	0	0	799,446	819,830

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
53	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
54	Office of the Principal Services	2410	1,846,011	365,124	22,026	49,471	2,388	35,512			2,320,532	2,333,313
55	Other Support Services - School Admin (Describe &	2480									0	
56	Total Support Services - School Administration	2400	1,846,011	365,124	22,026	49,471	2,388	35,512	0	0	2,320,532	2,333,313
57	SUPPORT SERVICES - BUSINESS											
58	Direction of Business Support Services	2510	224,622	33,976	6,523	1,123		1,965			268,209	275,479
59	Fiscal Services	2520	152,418	21,323	12,674	26,121		11,020			223,556	225,029
60	Operation & Maintenance of Plant Services	2540									0	
61	Pupil Transportation Services	2550			17,464						17,464	83,382
62	Food Services	2560	554,056	242,312	16,698	720,282	12,876	1,617			1,547,841	1,570,738
63	Internal Services	2570						90,947			90,947	110,000
64	Total Support Services - Business	2500	931,096	297,611	53,359	747,526	12,876	105,549	0	0	2,148,017	2,264,628
65	SUPPORT SERVICES - CENTRAL											
66	Direction of Central Support Services	2610									0	
67	Planning, Research, Development, & Evaluation Services	2620									0	
68	Information Services	2630	217,432	44,653	63,487	12,482	1,978	3,217			343,249	380,198
69	Staff Services	2640	446,761	87,917	92,910	15,292		4,615			647,495	883,271
70	Data Processing Services	2660									0	
71	Total Support Services - Central	2600	664,193	132,570	156,397	27,774	1,978	7,832	0	0	990,744	1,263,469
72	Other Support Services (Describe & Itemize)	2900									0	
73	Total Support Services	3000	10,357,315	1,785,230	1,097,923	1,142,055	608,865	180,393	0	0	15,171,781	15,692,796
74	COMMUNITY SERVICES (ED)	3000	8,576	1,934	10,636	80					21,226	34,455
75	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
76	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
77	Payments for Regular Programs	4110									0	
78	Payments for Special Education Programs	4120									0	
79	Payments for Adult/Continuing Education Programs	4130									0	
80	Payments for CTE Programs	4140									0	
81	Payments for Community College Programs	4170									0	
82	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
83	Total Payments to Dist & Other Govt Units (In-State)	4100			0			669,821			669,821	669,821
84	Payments for Regular Programs - Tuition	4210						669,821			669,821	669,821
85	Payments for Special Education Programs - Tuition	4220									0	
86	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
87	Payments for CTE Programs - Tuition	4240									0	
88	Payments for Community College Programs - Tuition	4270									0	
89	Payments for Other Programs - Tuition	4280									0	
90	Other Payments to In-State Govt Units	4290									0	
91	Total Payments to Other District & Govt Units - Tuition (In State)	4200						0			0	0
92	Payments for Regular Programs - Transfers	4310									0	
93	Payments for Special Education Programs - Transfers	4320									0	
94	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
95	Payments for CTE Programs - Transfers	4340									0	0
96	Payments for Community College Program - Transfers	4370									0	0
97	Payments for Other Programs - Transfers	4380						89,548			89,548	89,548
98	Other Payments to In-State Govt Units - Transfers	4390									0	0
99	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			89,548			89,548	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	0
101	Total Payments to Other District & Govt Units	4000			0			759,369			759,369	669,821
102	DEBT SERVICES (ED)											
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110									0	0
105	Tax Anticipation Notes	5120									0	0
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
107	State Aid Anticipation Certificates	5140									0	0
108	Other Interest on Short-Term Debt	5150									0	0
109	Total Interest on Short-Term Debt	5100						0			0	0
110	Debt Services - Interest on Long-Term Debt	5200						0			0	0
111	Total Debt Services	5000						0			0	0
112	PROVISIONS FOR CONTINGENCIES (ED)	6000										
113	Total Direct Disbursements/Expenditures		36,199,343	6,227,956	2,247,696	1,738,725	640,844	3,933,542	0	0	50,988,106	53,015,198
114	Excess (Deficiency) of Receipts/Revenues Over											
115	Disbursements/Expenditures										2,641,738	
116	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
117	SUPPORT SERVICES (O&M)											
118	SUPPORT SERVICES - PUPILS										0	0
119	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
120	SUPPORT SERVICES - BUSINESS											
121	Direction of Business Support Services	2510									0	0
122	Facilities Acquisition & Construction Services	2530			19,312		69,279				88,591	69,500
123	Operation & Maintenance of Plant Services	2540	1,796,301	566,979	613,414	964,559	262,334	1,235		16,953	4,221,775	4,567,735
124	Pupil Transportation Services	2550									0	0
125	Food Services	2560									0	0
126	Total Support Services - Business	2500	1,796,301	566,979	632,726	964,559	331,613	1,235	0	16,953	4,310,366	4,637,235
127	Other Support Services (Describe & Itemize)	2900									0	0
128	Total Support Services	2000	1,796,301	566,979	632,726	964,559	331,613	1,235	0	16,953	4,310,366	4,637,235
129	COMMUNITY SERVICES (O&M)	3000									0	0
130	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
131	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
132	Payments for Special Education Programs	4120			2,695						2,695	3,500
133	Payments for CTE Programs	4140									0	0
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
135	Total Payments to Other Govt. Units (In-State)	4100			2,695			0			2,695	3,500
136	Payments to Other Govt. Units (Out of State)	4400									0	0
137	Total Payments to Other Dist & Govt Units	4000			2,695			0			2,695	3,500
138	DEBT SERVICES (O&M)	5000										
139	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
140	Tax Anticipation Warrants	5110									0	0
141	Tax Anticipation Notes	5120									0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
143	Slate Aid Anticipation Certificates	5140									0	
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
145	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
146	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	
147	Total Debt Services	5000									0	0
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000										
149	Total Direct Disbursements/Expenditures		1,796,301	566,979	635,421	964,559	331,613	1,235	0	16,953	4,313,061	4,640,735
150	Excess (Deficiency) of Receipts/Revenues/Over										439,803	
151												
152	30 - DEBT SERVICES (DS)											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	
154	DEBT SERVICES (DS)	5000										
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
156	Tax Anticipation Warrants	5110									0	
157	Tax Anticipation Notes	5120									0	
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
159	Slate Aid Anticipation Certificates	5140									0	
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	
161	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						673,900			673,900	665,900
163	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						2,802,678			2,802,678	2,796,500
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400						4,068			4,068	5,000
165	Total Debt Services	5000			0			3,480,646			3,480,646	3,467,400
166	PROVISION FOR CONTINGENCIES (DS)	6000			0			3,480,646			3,480,646	3,467,400
167	Total Disbursements/ Expenditures										33,504	
168	Excess (Deficiency) of Receipts/Revenues Over											
169	Disbursements/Expenditures											
170	40 - TRANSPORTATION FUND (TR)											
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS										0	
173	Other Support Services - Pupils (Describe & Itemize)	2190										
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550	84,752	23,851	2,687,914	5,154					2,801,671	2,971,069
176	Other Support Services (Describe & Itemize)	2900									0	
177	Total Support Services	2000	84,752	23,851	2,687,914	5,154	0	0	0	0	2,801,671	2,971,069
178	COMMUNITY SERVICES (TR)	3000									0	
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
181	Payments for Regular Programs	4110									0	
182	Payments for Special Education Programs	4120									0	
183	Payments for Adult/Continuing Education Programs	4130									0	
184	Payments for CTE Programs	4140									0	
185	Payments for Community College Programs	4170									0	
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
187	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
188	Total Payments to Other Dist & Govt Units	4400			0			0			0	0
189												
190	DEBT SERVICES (TR)											
191	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
192	Tax Anticipation Warrants	5110										
193	Tax Anticipation Notes	5120										
194	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
195	State Aid Anticipation Certificates	5140										
196	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
197	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
198	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
199	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										
200	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
201	Total Debt Services							0			0	0
202	PROVISION FOR CONTINGENCIES (TR)	6000										
203	Total Disbursements/ Expenditures		84,752	23,851	2,687,914	5,154	0	0	0	0	2,801,671	2,971,569
204	Excess (Deficiency) of Receipts/Revenues Over											
205	Disbursements/Expenditures										415,540	
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY												
206												
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100		379,810							379,810	1,805,000
209	Pre-K Programs	1125		8,245							8,245	
210	Special Education Programs (Functions 1200-1220)	1200		289,238							289,238	
211	Special Education Programs - Pre-K	1225									0	
212	Remedial and Supplemental Programs - K-12	1250									0	
213	Remedial and Supplemental Programs - Pre-K	1275									0	
214	Adult/Continuing Education Programs	1300									0	
215	CTE Programs	1400									0	
216	Interscholastic Programs	1500									2	
217	Summer School Programs	1600		9,697							9,697	
218	Gifted Programs	1650		11,392							11,392	
219	Driver's Education Programs	1700									0	
220	Bilingual Programs	1800									77,980	
221	Truants' Alternative & Optional Programs	1900									0	
222	Total Instruction	1000		776,364							776,364	1,805,000
223	SUPPORT SERVICES (MR/SS)	2000										
224	SUPPORT SERVICES - PUPILS											
225	Attendance & Social Work Services	2110		19,595							19,595	
226	Guidance Services	2120									0	
227	Health Services	2130		46,974							46,974	
228	Psychological Services	2140		9,469							9,469	
229	Speech Pathology & Audiology Services	2150		20,349							20,349	
230	Other Support Services - Pupils (Describe & Itemize)	2190									0	
231	Total Support Services - Pupils	2100		96,387							96,387	0
232	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
233	Improvement of Instruction Services	2210		20,374							20,374	
234	Educational Media Services	2220		133,666							133,666	
235	Assessment & Testing	2230									0	
236	Total Support Services - Instructional Staff	2200		154,040							154,040	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	SUPPORT SERVICES - GENERAL ADMINISTRATION											
237	Board of Education Services	2310									0	
238	Executive Administration Services	2320		23,293							23,293	
239	Service Area Administrative Services	2330		1,184							1,184	
240	Claims Paid from Self Insurance Fund	2361									0	
241	Workers' Compensation or Workers' Occupation Disease Acts Payments	2382									0	
242	Unemployment Insurance Payments	2363									0	
243	Insurance Payments (Regular or Self-Insurance)	2364									0	
244	Risk Management and Claims Services Payments	2365									0	
245	Judgment and Settlements	2366									0	
246	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
247	Reciprocal Insurance Payments	2368									0	
248	Legal Services	2369		24,477							24,477	0
249	Total Support Services - General Administration	2300		24,477							24,477	0
250	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
251	Office of the Principal Services	2410		113,172							113,172	
252	Other Support Services - School Administration (Describe & Itemize)	2490									0	
253	Total Support Services - School Administration	2400		113,172							113,172	0
254	SUPPORT SERVICES - BUSINESS											
255	Direction of Business Support Services	2510		14,621							14,621	
256	Fiscal Services	2520		30,154							30,154	
257	Facilities Acquisition & Construction Services	2530									0	
258	Operation & Maintenance of Plant Services	2540		335,607							335,607	
259	Pupil Transportation Services	2550		16,436							16,436	
260	Food Services	2560		101,127							101,127	
261	Internal Services	2570									0	
262	Total Support Services - Business	2500		497,945							497,945	0
263	SUPPORT SERVICES - CENTRAL											
264	Direction of Central Support Services	2610									0	
265	Planning, Research, Development, & Evaluation Services	2620									0	
266	Information Services	2630		39,308							39,308	
267	Staff Services	2640		34,518							34,518	
268	Data Processing Services	2660									0	
269	Total Support Services - Central	2600		73,826							73,826	0
270	Other Support Services (Describe & Itemize)	2900									0	
271	Total Support Services	2000		959,847							959,847	0
272	COMMUNITY SERVICES (MR/SS)	3000									0	
273	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
274	Payments for Special Education Programs	4120									0	
275	Payments for CTE Programs	4140									0	
276	Total Payments to Other Dist & Govt Units	4000		0							0	0
277	DEBT SERVICES (MR/SS)											
278	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
279	Tax Anticipation Warrants	5110									0	
280	Tax Anticipation Notes	5120									0	
281	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	
282												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
283	State Aid Anticipation Certificates	5140									0	0
284	Other (Describe & Itemize)	5150									0	0
285	Total Debt Services - Interest	5000						0			0	0
286	PROVISION FOR CONTINGENCIES (MR/ISS)	6000										
287	Total Disbursements/Expenditures			1,736,211							1,736,211	1,805,000
288	Excess (Deficiency) of Receipts/Revenues Over											
289	Disbursements/Expenditures										107,767	
290												
291	60 - CAPITAL PROJECTS (CP)											
292	SUPPORT SERVICES (CP)											
293	SUPPORT SERVICES - BUSINESS											
294	Facilities Acquisition and Construction Services	2530									0	0
295	Other Support Services (Describe & Itemize)	2900									0	0
296	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
297	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
298	PAYMENTS TO OTHER GOVT UNITS (In-State)											
299	Payments to Other Govt Units (In-State)	4100									0	0
300	Payments for Special Education Programs	4120									0	0
301	Payments for CTE Programs	4140									0	0
302	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
303	Total Payments to Other Dist & Govt Units	4000			0						0	0
304	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										
305	Total Disbursements/ Expenditures		0	0	0	0	0	0	0	0	0	0
306	Excess (Deficiency) of Receipts/Revenues Over										445	
307	Disbursements/Expenditures											
308												
309	70 - WORKING CASH (WC)											
310	80 - TORT FUND (TF)											
311	SUPPORT SERVICES - GENERAL ADMINISTRATION											
312	Claims Paid from Self Insurance Fund	2361									0	0
313	Workers' Compensation or Workers' Occupation Disease	2362									262,643	280,000
314	Acts Payments				262,643						59,781	45,000
315	Unemployment Insurance Payments	2363			59,781						0	0
316	Insurance Payments (Regular or Self-Insurance)	2364									107,891	115,000
317	Risk Management and Claims Services Payments	2365			107,891						0	0
318	Judgment and Settlements	2366									0	0
319	Educational, Inspectional, Supervisory Services Related to	2367									0	0
320	Loss Prevention or Reduction	2368									0	0
321	Reciprocal Insurance Payments	2369									0	0
322	Legal Services	2371									0	0
323	Property Insurance (Buildings & Grounds)	2372									0	0
324	Vehicle Insurance (Transportation)	2000									430,315	440,000
325	Total Support Services - General Administration	5000	0	0	430,315	0	0	0	0	0	0	0
326	DEBT SERVICES (TF)											
327	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
328	Tax Anticipation Warrants	5110									0	0
329	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2013**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
327	Other Interest or Short-Term Debt	5150									0	0
328	Total Debt Services - Interest on Short-Term Debt	5000									0	0
329	PROVISIONS FOR CONTINGENCIES (TF)	6000										
330	Total Disbursements/Expenditures		0	0	430,315	0	0	0	0	0	430,315	440,000
331	Excess (Deficiency) of Receipts/Revenues Over										(29,033)	
332												
333	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
334	SUPPORT SERVICES (FP&S)											
335	SUPPORT SERVICES - BUSINESS											
336	Facilities Acquisition & Construction Services	2530			23,999		35,300				59,299	87,000
337	Operation & Maintenance of Plant Services	2540					228,789				228,789	275,000
338	Total Support Services - Business	2500	0	0	23,999	0	264,089	0	0	0	288,088	362,000
339	Other Support Services (Describe & Itemize)	2900										
340	Total Support Services	2000	0	0	23,999	0	264,089	0	0	0	288,088	362,000
341	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
342	Other Payments to In-State Govt. Units (Describe & Itemize)	4150									0	0
343	Total Payments to Other Dist & Govt Units	4000						0			0	0
344	DEBT SERVICES (FP&S)											
345	DEBT SERVICES-INTEREST ON SHORT-TERM DEBT											
346	Tax Anticipation Warrants	5110									0	0
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
348	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
349	DEBT SERVICES - INTEREST ON LONG-TERM DEBT											
350	Debt Service - Payments of Principal on Long-Term Debt 15 (Lease/Purchase Principal Retired)	5300									0	0
351	Total Debt Service	5000									0	0
352	PROVISION FOR CONTINGENCIES (FP&S)	6000										
353	Total Disbursements/Expenditures		0	0	23,999	0	264,089	0	0	0	288,088	362,000
354	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(29,033)	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

A		B	C		D	E	F	G	H	I	J	K	L
District's Accounting Basis is CASH			RECEIPTS		DISBURSEMENTS								
1	2	ARRA Revenue Source Code	Acct #	ARRA Receipts	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
3		Beginning Balance July 1, 2012											0
4		ARRA - General State Aid	4850	0									0
5		ARRA - Title I Low Income	4851	0									0
6		ARRA - Title I Neglected - Private	4852	0									0
7		ARRA - Title I Delinquent - Private	4853	0									0
8		ARRA - Title I School Improvement (Part A)	4854	0									0
9		ARRA - Title I School Improvement (Section 1003g)	4855	0									0
10		ARRA - IDEA Part B Preschool	4856	0									0
11		ARRA - IDEA Part B Flow Through	4857	0									0
12		ARRA - Title II D Technology Formula	4860	0									0
13		ARRA - Title II D Technology Competitive	4861	0									0
14		ARRA - McKinney - Vento Homeless Education	4862	0									0
15		ARRA - Child Nutrition Equipment Assistance	4863	0									0
16		Impact Aid Construction Formula	4864	0									0
17		Impact Aid Construction Competitive	4865	0									0
18		OZAB Tax Credits	4866	0									0
19		OSCB Tax Credits	4867	0									0
20		Build America Bonds Tax Credits	4868	0									0
21		Build America Bonds Interest Reimbursement	4869	0									0
22		ARRA - General State Aid - Other Govt Services Stabilization	4870	0									0
23		ARRA - Other II	4871	0									0
24		ARRA - Other III	4872	0									0
25		ARRA - Other IV	4873	0									0
26		ARRA - Other V	4874	0									0
27		ARRA - Early Childhood	4875	0									0
28		ARRA - Other VI	4876	0									0
29		ARRA - Other VII	4877	0									0
30		ARRA - Other VIII	4878	0									0
31		ARRA - Other IX	4879	0									0
32		ARRA - Other X	4880	0									0
33		ARRA - Other XI		0	0	0	0	0	0	0	0	0	0
34		Total ARRA Programs											
35		Ending Balance June 30, 2013		0									

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:

- ☐ Payments of maintenance costs;
- ☐ Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
- ☐ Purchase or upgrade of vehicles;
- ☐ Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
- ☐ Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
- ☐ School modernization, renovation, or repair that is inconsistent with State Law.

2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description	Taxes Received 7-1-12 Thru 6-30-13 (from 2011 Levy & Prior Levies) *	Taxes Received (from the 2012 Levy)	Taxes Received (from 2011 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2012 Levy)	Estimated Taxes Due (from the 2012 Levy) (Column E - C)
3						
4	Educational	35,152,104	18,778,128	16,373,976	37,054,903	18,276,775
5	Operations & Maintenance	4,261,351	2,107,268	2,154,083	4,158,276	2,051,008
6	Debt Services **	3,508,455	1,808,688	1,699,767	3,568,671	1,759,983
7	Transportation	1,377,926	652,358	725,568	1,287,298	634,940
8	Municipal Retirement	904,983	476,827	428,156	940,923	464,096
9	Capital Improvements	0	0	0	0	0
10	Working Cash	0	0	0	0	0
11	Tort Immunity	401,037	226,196	174,841	446,358	220,162
12	Fire Prevention & Safety	0	0	0	0	0
13	Leasing Levy	0	0	0	0	0
14	Special Education	0	0	0	0	0
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	872,152	426,160	445,992	840,939	414,779
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	46,478,008	24,475,625	22,002,383	48,297,368	23,821,743
20	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
21	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					
22						

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A												B	C	D	E	F	G	H	I	J	
SCHEDULE OF SHORT-TERM DEBT																					
1	Description											Outstanding Beginning 07/01/12	Issued 07/01/12 Through 06/30/13	Retired 07/01/12 Through 06/30/13	Outstanding Ending 06/30/13						
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX																				
3	ANTICIPATION NOTES (CPRT)																				
4	Total CPRT Notes														0						
5	TAX ANTICIPATION WARRANTS (TAW)																				
6	Educational Fund														0						
7	Operations & Maintenance Fund														0						
8	Debt Services - Construction														0						
9	Debt Services - Working Cash														0						
10	Debt Services - Refunding Bonds														0						
11	Transportation Fund														0						
12	Municipal Retirement/Social Security Fund														0						
13	Fire Prevention & Safety Fund														0						
14	Other - (Describe & Itemize)											0	0	0	0						
15	Total TAWs																				
16	TAX ANTICIPATION NOTES (TAN)																				
17	Educational Fund														0						
18	Operations & Maintenance Fund														0						
19	Fire Prevention & Safety Fund														0						
20	Other - (Describe & Itemize)											0	0	0	0						
21	Total TANs																				
22	TEACHERS'EMPLOYEES' ORDERS (TFO)																				
23	Total TFOs (Educational, Operations & Maintenance, & Transportation Funds)														0						
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)																				
25	Total GSAACs (All Funds)														0						
26	OTHER SHORT-TERM BORROWING																				
27	Total Other Short-Term Borrowing (Describe & Itemize)														0						
28																					
29	SCHEDULE OF LONG-TERM DEBT																				
	Identification or Name of Issue											Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/12	Issued 7/1/12 thru 6/30/13	Any differences described and itemized	Retired 7/1/12 thru 6/30/13	Outstanding 6/30/13	Amount to be Provided for Payment on Long- Term Debt	
30	2005 A General Obligation Refunding Bonds											04/01/05	8,220,000	3	6,345,000				590,000	5,755,000	5,124,538
31																			0	0	
32	2006 A General Obligation Refunding Bonds											11/01/06	6,745,000	3	5,955,000				570,000	5,385,000	4,941,987
33																			0	0	
34	2007 General Obligation School Bonds											01/01/07	8,990,000	6	1,100,000				1,100,000	0	(218,844)
35																			0	0	
36	2008 General Obligation School Bonds											03/15/08	2,120,000	6	2,120,000				530,000	1,590,000	705,349
37																			0	0	
38	2009 General Obligation Limited Tax Bonds											10/01/09	3,700,000	1/3/4	3,700,000				3,700,000	3,395,217	
39																			0	0	
40	Capital Lease Obligations											Various		7	49,226				36,548	36,548	
41																			0	0	
42																			0	0	
43																			0	0	
44																			0	0	
45																			0	0	
46																			0	0	
47																			0	0	
48																			0	0	
49																			0	0	
50																			0	0	
51	Total												29,775,000		19,269,226	0	0	2,802,678	16,466,548	13,984,795	

Each type of debt issued must be identified separately with the amount.

4. Fire Prevent, Safety, Environmental and Energy Bonds

1. Working Cash Fund Bonds

2. Funding Bonds

3. Refunding Bonds

7. Other

8. Other

9. Other

Capital Lease

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES									
2	Description				Account No	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
3	Cash Basis Fund Balance as of July 1, 2012									
4	RECEIPTS:									
5	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100					
6	Earnings on Investments				10, 20, 40, 50 or 60-1500					
7	Drivers' Education Fees				10-1970					
8	School Facility Occupation Tax Proceeds				30 or 60-1983					
9	Driver Education				10 or 20-3370					
10	Other Receipts (Describe & itemize on tab "Itemization 32")									
11	Sale of Bonds				10, 20, 40 or 60-7200					
12	Total Receipts					0	0	0	0	0
13	DISBURSEMENTS:									
14	Instruction				10 or 50-1000					
15	Facilities Acquisition & Construction Services				20 or 60-2530					
16	Tort Immunity Services				10, 20, 40-2360-2370					
17	DEBT SERVICE									
18	Debt Services - Interest on Long-Term Debt				30-5200					
19	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
20	Debt Services Other (Describe & itemize on tab "Itemization 32")				30-5400				0	
21	Total Debt Services									
22	Other Disbursements (Describe & itemize on tab "Itemization 32")									
23	Total Disbursements					0	0	0	0	0
24	Ending Cash Basis Fund Balance as of June 30, 2012					0	0	0	0	0
25	Reserved Fund Balance				714					
26	Unreserved Fund Balance				730					
27						0	0	0	0	0
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a									
29	Yes	No	Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-1037?							
30	If yes, list in the aggregate the following:									
31	Total Claims Payments:									
32	Total Reserve Remaining:									
33	Using the following categories, list all other Tort Immunity expenditures not included in line 30 above. Include the total dollar amount for each category									
34	Expenditures:									
35	Workers' Compensation Act and/or Workers' Occupational Disease Act									
36	Unemployment Insurance Act									
37	Insurance (Regular or Self-Insurance)									
38	Risk Management and Claims Service									
39	Judgments/Settlements									
40	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction									
41	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)									
42	Legal Services									
43	Principal and Interest on Tort Bonds									
44										
45	^a Schedules for Tort Immunity are to be completed only if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G8 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund other than Tort Immunity Fund (80).									
46	^b 55 ILCS 5/5-1006.7									
47										
48										


	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Schedule of Capital Outlay and Depreciation											
4	Description of Assets	Acct #	Cost 7-1-12	Add: Additions 2012-13	Less: Deletions 2012-13	Cost 6-30-13	Life In Years	Accumulated Depreciation 7-1-12	Add: Depreciation Allowable 2012-13	Less: Depreciation Deletions 2012-13	Accumulated Depreciation 6-30-13	Balance Undepreciated 6-30-13
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	194,077			194,077						194,077
8	Depreciable Land	222				0	50				0	0
9	Buildings	230										
10	Permanent Buildings	231	88,546,736	382,571		88,929,307	50	27,301,192	1,631,644		28,932,836	59,996,471
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings (Infrastructure)	240	3,318,809	37,610		3,356,419	20	2,301,246	98,390		2,399,636	956,783
13	Capitalized Equipment	250										
14	10 Yr Schedule	251	22,442,501	816,365		23,258,866	10	17,352,827	1,022,719		18,375,546	4,883,320
15	5 Yr Schedule	252				0	5				0	0
16	3 Yr Schedule	253				0	3				0	0
17	Construction in Progress	260				0	--					0
18	Total Capital Assets	200	114,502,123	1,236,546	0	115,738,669		46,955,265	2,752,753	0	49,708,018	66,030,651
19	Non-Capitalized Equipment	700				0	10					
20	Allowable Depreciation								2,752,753			

A		B	C	D	E	F	K
ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)							
This schedule is completed for school districts only.							
	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount	
OPERATING EXPENSE PER PUPIL							
7	EXPENDITURES:						
8	ED	Expenditures 15-22, L113	Total Expenditures		\$	50,988,106	
9	O&M	Expenditures 15-22, L149	Total Expenditures			4,313,061	
10	DS	Expenditures 15-22, L167	Total Expenditures			3,480,646	
11	TR	Expenditures 15-22, L203	Total Expenditures			2,801,671	
12	MR/SS	Expenditures 15-22, L287	Total Expenditures			1,736,211	
13	TORT	Expenditures 15-22, L330	Total Expenditures			430,315	
14			Total Expenditures		\$	63,760,010	
15	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
16					\$	0	
17							
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)			3,350	
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			0	
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0	
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0	
22	TR	Revenues 9-14, L50, Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0	
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0	
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0	
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0	
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0	
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0	
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0	
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0	
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0	
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0	
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0	
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			177,639	
34	ED	Expenditures 15-22, L8, Col K - (G+I)	1125 Pre-K Programs			0	
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K			0	
36	ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0	
37	ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs			210,621	
38	ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs			0	
39	ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition			0	
40	ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition			2,958,379	
41	ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition			0	
42	ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition			0	
43	ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0	
44	ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0	
45	ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0	
46	ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition			0	
47	ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition			0	
48	ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition			0	
49	ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition			0	
50	ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition			0	
51	ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition			21,226	
52	ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services			759,369	
53	ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units			640,844	
54	ED	Expenditures 15-22, L113, Col G	- Capital Outlay			0	
55	ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment			0	
56	O&M	Expenditures 15-22, L128, Col K - (G+I)	3000 Community Services			2,695	
57	O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units			331,613	
58	O&M	Expenditures 15-22, L149, Col G	- Capital Outlay			0	
59	O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment			0	
60	DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units			0	
61	DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			2,802,678	
62	TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services			0	
63	TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units			0	
64	TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0	
65	TR	Expenditures 15-22, L203, Col G	- Capital Outlay			0	
66	TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment			8,245	
67	MR/SS	Expenditures 15-22, L208, Col K	1125 Pre-K Programs			0	
68	MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K			0	
69	MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K			0	
70	MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs			9,697	
71	MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs			0	
72	MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services			0	
73	MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units			0	
74					Total Deductions	\$	7,926,356
75					Total Operating Expenses (Regular K-12)		55,833,654
76					9 Mo ADA (See the General State Aid Claim for 2012-2013 (ISBE 64-33, L12)		4,379.37
77					Estimated OEPP *	\$	12,746.96
78							
79							

Printed: 11/11/2013
Glenview CSD 34 AFR 2013.xls

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs (1-2000) and (5-2000)							
7	Direction of Business Support Services (1-2510) and (5-2510)							
8	Fiscal Services (1-2520) and (5-2520)							
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)							
10	Food Services (1-2560) Must be less than (P16, Col E-F, L62)				720,282			
11	Value of Commodities Received for Fiscal Year 2012 (Include the value of commodities when determining if an A-133 is required)				107,329			
12	Internal Services (1-2570) and (5-2570)							
13	Staff Services (1-2640) and (5-2640)							
14	Data Processing Services (1-2660) and (5-2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17								
18								
19	Instruction		Function	Indirect Costs	Restricted Program Direct Costs	Indirect Costs	Unrestricted Program Direct Costs	Indirect Costs
20	Support Services:		1000		35,780,115		35,780,115	
21	Pupil		2100					
22	Instructional Staff		2200		4,373,989		4,373,989	
23	General Admin.		2300		4,198,088		4,198,088	
24	School Admin		2400		1,254,007		1,254,007	
25	Business:				2,431,316		2,431,316	
26	Direction of Business Spt. Srv.		2510	282,830	0	282,830	0	0
27	Fiscal Services		2520	253,710	0	253,710	0	0
28	Oper. & Maint. Plant Services		2540		4,295,048	4,295,048	0	0
29	Pupil Transportation		2550		2,835,571		2,835,571	
30	Food Services		2560		915,810		915,810	
31	Internal Services		2570	90,947	0	90,947	0	0
32	Central:							
33	Direction of Central Spt. Srv.		2610		0		0	0
34	Plan, Rsrch, Dvlp, Eval. Srv.		2620		0		0	0
35	Information Services		2630		380,579		380,579	
36	Staff Services		2640	682,013	0	682,013	0	0
37	Data Processing Services		2660	0	0	0	0	0
38	Other:		2900		0		0	0
39	Community Services		3000		21,226		21,226	
40	Total			1,309,500	56,485,749	5,604,548	52,190,701	
41					Restricted Rate	Unrestricted Rate		
42					Total Indirect Costs:	Total Indirect costs:		
43					1,309,500	5,604,548		
44					Total Direct Costs:	Total Direct Costs:		
45					56,485,749	52,190,701		
					= 2.32%	= 10.74%		

	A	B	C	D	E
1	REPORT ON SHARED SERVICES OR OUTSOURCING				
2	School Code, Section 17-1.1 (Public Act 97-0357)				
3	Fiscal Year Ending June 30, 2013				
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current and next fiscal years. For additional information, please see the following website: http://www.isbe.net/sfms/aifr/aifr.htm				
6	Glenview Community Consolidated 05-016-0340-04				
7					
8	<input type="checkbox"/> Check if the schedule is not applicable.	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative or Shared Service.
9	Indicate with an (X) if Deficit Reduction Plan is Required for Annual Budget 			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
10	Service or Function (<u>Check all that apply</u>)				
11	Curriculum Planning				
12	Custodial Services				
13	Educational Shared Programs				
14	Employee Benefits				
15	Energy Purchasing				
16	Food Services				
17	Grant Writing				
18	Grounds Maintenance Services				
19	Insurance	X	X		SCIP Insurance Cooperation
20	Investment Pools				
21	Legal Services				
22	Maintenance Services				
23	Personnel Recruitment				
24	Professional Development				
25	Shared Personnel				
26	Special Education Cooperatives	X	X		North Suburban Special Education COOP (NSSED)
27	STEM (science, technology, engineering and math) Program Offerings				
28	Supply & Equipment Purchasing				
29	Technology Services				
30	Transportation				
31	Vocational Education Cooperatives				
32	All Other Joint/Cooperative Agreements				
33	Other				
34					
35	Additional space for Column (D) - Barriers to Implementation:				
36					
37					
38					
40	Additional space for Column (E) - Name of LEA:				
41					
42					
43					

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division (N-330)
100 North First Street
Springfield, IL 62777-0001

School District Name: Glenview Community Consolidated Schc
RCDT Number: 05-016-0340-04

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

Description	Funct. No.	Actual Expenditures, Fiscal Year 2013		Budgeted Expenditures, Fiscal Year 2014	
		(10) Educational Fund	(20) Operations & Maintenance Fund	(10) Educational Fund	(20) Operations & Maintenance Fund
1. Executive Administration Services	2320	398,044		412,135	412,135
2. Special Area Administration Services	2330	10,621		10,850	10,850
3. Other Support Services - School Administration	2490	0	0	0	0
4. Direction of Business Support Services	2510	268,209	0	292,948	292,948
5. Internal Services	2570	90,947		88,000	88,000
6. Direction of Central Support Services	2610	0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					
8. Totals		767,821	0	803,933	803,933
9. Percent Increase (Decrease) for FY2014 (Budgeted) over FY2013 (Actual)					5%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2013" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2013. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2014" agree with the amounts on the budget adopted by the Board of Education.

(Date)

Signature of Superintendent

If line 9 is greater than 5% please check one box below.

☐ The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.

☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 16, 2013 to ensure inclusion in the Fall 2013 report, postmarked by January 17, 2014 to ensure inclusion in the Spring 2014 report, or postmarked by August 15, 2014 to ensure inclusion in the Fall 2014 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.

☐ The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Education Fund

Page 9, Line 17, Other Payments in Lieu of Taxes, TIF District Reimbursement - \$9,173,953

Page 10, Line 74, Other Food Service, Catering - \$650

Page 12, Line 171, Other Restricted Revenue from State Sources, Library Grant - \$3,623

2. Operations & Maintenance Fund

Page 11, Line 107, Other Local Revenues, E-rate Reimbursement - \$71,379

3. Bond & Interest Fund

Page 18, Line 164, Debt Service Other, Bond Service Costs - \$4,068.

4.

	A	B	C	D	E	F	G	H
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION							
2	New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)							
3	<p><i>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2013 annual budget to be amended to include a "deficit reduction plan" and narrative.</i></p>							
4	<p><i>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</i></p>							
5	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)							
6		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL		
7	Direct Revenues	53,611,688	4,752,864	3,217,211	29,131	61,610,894		
8	Direct Expenditures	50,988,106	4,313,061	2,801,671		58,102,838		
9	Difference	2,623,582	439,803	415,540	29,131	3,508,056		
10	Fund Balance - June 30, 2013	32,366,243	3,653,779	2,278,345	1,739,330	40,037,697		
11								
12	Balanced - no deficit reduction plan is required.							
13								
14								

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2013

DISTRICT/JOINT AGREEMENT NAME Glenview Community Consolidated School District 35	RCDT NUMBER 05-016-0340-04	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-003289	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Dr. Michael Nicholson		NAME AND ADDRESS OF AUDIT FIRM Evoy, Kamschulte, Jacobs & Co. LLP 2122 Yeoman Street Waukegan	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 1401 Greenwood Avenue Glenview 60025		E-MAIL ADDRESS jaceto@ekjllp.com	NAME OF AUDIT SUPERVISOR John D. Aceto, Jr., CPA
		CPA FIRM TELEPHONE NUMBER 847-662-8300	FAX NUMBER 847-662-8305

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- ☐ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☐ Financial Statements including footnotes § .310 (a)
- ☐ Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- ☐ Independent Auditor's Report § .505
- ☐ Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- ☐ Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- ☐ Schedule of Findings and Questioned Costs § .505 (d)
- ☐ Summary Schedule of Prior Year Audit Findings § .315 (b)
- ☐ Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- ☐ Copy of Federal Data Collection Form § .320 (b)

Glenview Community Consolidated School District No. 34
05-016-0340-04

RECONCILIATION OF FEDERAL REVENUES

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-8, Line 7	Account 4000	\$ 2,266,564
Flow-through Federal Revenues		
Revenues 9-14, Line 112	Account 2200	-
Value of Commodities		
Indirect Cost Info 30, Line 11		107,329
Less: Medicaid Fee-for-Service		
Revenues 9-14, Line 270	Account 4992	(164,562)
AFR TOTAL FEDERAL REVENUES:		\$ 2,209,331

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

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ADJUSTED AFR FEDERAL REVENUES	\$ 2,209,331
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Total Current Year Federal Revenues Reported on SEFA:		
Federal Revenues	Column D	\$ 2,209,331

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

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ADJUSTED SEFA FEDERAL REVENUE:	\$ 2,209,331
---------------------------------------	---------------------

DIFFERENCE:	\$ -
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Glenview Community Consolidated School District No. 34
05-016-0340-04
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2013

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
US DEPARTMENT OF AGRICULTURE									
Passed Through ISBE									
National School Lunch Program	10.555	4210-2012	360,321	73,453	360,321	73,453		433,774	N/A
National School Lunch Program	10.555	4210-2013		373,319		381,534		381,534	N/A
School Breakfast Program	10.553	4220-2012	38,669	11,457	38,669	11,457		50,126	N/A
School Breakfast Program	10.553	4220-2013		47,258		50,750		50,750	N/A
ISBE Lanier Commodities	10.555	4210-2013		51,676		51,676		51,676	N/A
DoD Fresh Fruits & Vegetables (Non-Cash)	10.555	4210-2013		55,653		55,653		55,653	N/A
Total US Department of Agriculture			398,990	612,816	398,990	624,523		1,023,513	
US DEPARTMENT OF HEALTH & HUMAN SERVICES									
Passed Through IL Depart of Healthcare & Family Services									
Medicaid Matching Funds - Administrative Outreach	93.778	4991-2012	86,551	38,817	86,551	38,817		125,368	N/A
Medicaid Matching Funds - Administrative Outreach	93.778	4991-2013		28,923		53,142		53,142	N/A
Total Department of Health & Human Services			86,551	67,740	86,551	91,959		178,510	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.

² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.

³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.

⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

05-016-0340-04

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ending June 30, 2013

[illegible]

- (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included. When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Glenview Community Consolidated School District No. 34

05-016-0340-04

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ending June 30, 2013

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)			
US DEPARTMENT OF EDUCATION (Continued)									
Passed Through ISBE									
(M) Title I - Low Income	84.010A	4300-2012	237,632	143,079	290,216	90,495		380,711	430,260
(M) Title I - Low Income	84.010A	4300-2013		199,995		310,612		310,612	515,054
Title IV - Safe and Drug Free Schools	84.186A	4400-2012		1,125	1,125			1,125	2,148
(M) IDEA - Room & Board (Non-XC)	84.027A	4625-2012	174,986	88,571	219,233	73,611		292,844	N/A
(M) IDEA - Room & Board (Non-XC)	84.027A	4625-2013		177,918		213,152		213,152	N/A
(M) IDEA - Room & Board XC	84.027A	4625-2012		9,138	9,138			9,138	N/A
Title III - LILEP	84.365A	4909-2012	132,018	63,870	172,421	23,467		195,888	238,288
Title III - LILEP	84.365A	4909-2013		17,876		53,269		53,269	138,176
Title II - Teacher Quality	84.367A	4932-2012	50,633	16,987	67,620			67,620	87,910
Title II - Teacher Quality	84.367A	4932-2013		46,905		67,412		67,412	87,910
Total Passed Through ISBE			595,269	785,464	759,753	832,018		1,591,771	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues Year 7/1/11-6/30/12 (C)	Year 7/1/12-6/30/13 (D)	Expenditure/Disbursements ¹ Year 7/1/11-6/30/12 (E)	Year 7/1/12-6/30/13 (F)	Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
TOTAL US DEPARTMENT OF EDUCATION			1,127,761	1,528,775	1,367,176	1,547,362		2,914,538	
TOTAL FEDERAL FINANCIAL ASSISTANCE			1,613,302	2,209,331	1,952,717	2,263,844		4,116,561	
Value of Federal Awards Expended in the Form of Non-Cash Assistance During the Year	N/A	N/A		107,329		107,329		107,329	
Federal Insurance in Effect During the Year	N/A	N/A	0	0	0	0		0	
Federal Loans or Loan Guarantees, Including Interest Subsidies Outstanding at Year End	N/A	N/A	0	0	0	0		0	
Subrecipients	N/A	N/A	0	0	0	0		0	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

the schedule (versus the notes to the schedule). It still be included in part III of the data collection form.

05-016-0340-04

Year Ending June 30, 2013

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Glenview CCSD 34 and is presented on the **Cash Basis of Accounting**. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the **Basic** financial statements.

Note 2: Subrecipients⁶

Note 2: Subrecipients
Of the federal expenditures presented in the schedule, Glenview CCSD 34 provided federal awards to subrecipients as follows:

[illegible]

⁵ This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

6 Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipie information in the notes to the schedule, the information may be included on the face of the schedule as a separate column or section, if that is preferred by the auditee.

Glenview Community Consolidated School District No. 34
05-016-0340-04
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Qualified/Modified Cash Basis
(Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported

Type of auditor's report issued on compliance for major programs: Qualified/ Modified Cash Basis
(Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰
84.010A	Title I - Low Income
84.027A	IDEA, Part B, Flow-Through
84.027A	IDEA - Room & Board
84.027A	IDEA - Preschool

Dollar threshold used to distinguish between Type A and Type B programs: \$300,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Glenview Community Consolidated School District No. 34
05-016-0340-04
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2013

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ NONE 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior Year?
 Year originally reported? _____

3. Criteria or specific requirement

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
 Initials: _____ Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Glenview Community Consolidated School District No. 34

05-016-0340-04

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ending June 30, 2013

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ NONE 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ 5. CFDA No.: _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

9. Condition¹⁵

10. Questioned Costs¹⁶

11. Context¹⁷

12. Effect

13. Cause

14. Recommendation

15. Management's response¹⁸

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Glenview Community Consolidated School District No. 34
05-016-0340-04
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2013

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> ²⁰
12-01	\$3,029 over funded	Resolved
	Corrective action was taken and the amount was returned to NSSD.	

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Glenview Community Consolidated School District No. 34
05-016-0340-04
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2013

Corrective Action Plan

Finding No.: NONE

Condition:

Plan:

Anticipated Date of Completion:

Name of Contact Person: [person responsible for implementation]

Management Response: [if applicable, an explanation giving specific reasons if the district officials do not agree with the finding and believes that corrective action is unnecessary.]

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.