

Due to ROE on October 15th
Due to ISBE on November 15th
SD/JA12

☒ School District
Joint Agreement

School District/Joint Agreement Information

(See instructions on inside of this page.)

School District/Joint Agreement Number:

05-016-0340-04

County Name:

Cook

Name of School District/Joint Agreement:

Glenview Community Consolidated School District No. 34

Address:

1401 Greenwood Avenue

City:

Glenview

Email Address:

Zip Code:

60025

Annual Financial Report

Type of Auditor's Report Issued:

☒ Qualified
☐ Unqualified
☐ Adverse
☐ Disclaimer

☒ Reviewed by District Superintendent/Administrator

District Superintendent/Administrator Name (Type or Print):

Dr. Michael Nicholson

Email Address:

Telephone:

847-998-5000

Fax Number:

847-866-7811

Signature & Date:

11/12/12

* This form is based on 23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C, Part 100.
ISBE Form SD50-50/JA50-60 (05/12)
Updated 7/25/12

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

Illinois School District/Joint Agreement Annual Financial Report * June 30, 2012

Accounting Basis:

☒ CASH
☐ ACCRUAL

Filing Status:

Submit electronic AFR directly to ISBE

Click on the Link to Submit:

Send ISBE a File

0

A-133 Single Audit Status:

☒ YES
☒ YES
☒ YES
☐ NO Are Federal expenditures greater than \$500,000?
☐ NO Is all A-133 Single Audit information completed and attached?
☐ NO Were any findings issued?

☒ Reviewed by Township Treasurer (Cook County only)

Name of Township:

MAZENE

Township Treasurer Name (type or print)

THOMAS H. ALBERG

Email Address:

tablberg@ssandg.com

Telephone:

(847) 824-4000

Fax Number:

(847) 824-4012

Signature & Date:

Thomas H. Alberg 11-13-12

Certified Public Accountant Information

Name of Auditing Firm:

Evoy, Kamschulte, Jacobs & Co. LLP

Name of Audit Manager:

John D. Aceto, Jr., CPA

Address:

2122 Yeoman Street

City:

Waukegan

State:

IL

Zip Code:

60087

Phone Number:

847-662-8300

Fax Number:

847-662-8305

IL License Number:

066-003289

Expiration Date:

11/30/2012

Email Address:

jaceto@ekilip.com

ISBE Use Only

☐ Reviewed by Regional Superintendent/Cook ISC

Regional Superintendent/Cook ISC Name (Type or Print):

Email Address:

Telephone:

Fax Number:

Signature & Date:

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).



Evoy, Kamschulte, Jacobs & Co. LLP

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Glenview Community Consolidated School District No. 34
Glenview, Illinois

We have audited the financial statements of the governmental activities and each major fund of the Glenview Community Consolidated School District No. 34 (the "District"), as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements. The basic financial statements have been audited, however, they are not presented as part of this Annual Financial Report form. The basic financial statements should be read in conjunction with the following auditor's opinion. Our opinion read as follows:

We have audited the accompanying financial statements of the governmental activities, and each major fund of Glenview Community Consolidated School District No. 34, as of and for the year ended June 30, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School District's management. Our responsibility is to express opinions on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Glenview Community Consolidated School District No. 34, as of June 30, 2012, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated November 5, 2012 on our consideration of the School District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Accounting principles generally accepted in the United States of America require the Management's Discussion and Analysis and budgetary comparison information on pages 7 through 12 and 43 through 50; and the Schedule of Funding Progress relative to the Illinois Municipal Retirement Fund on page 51 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purposes of forming opinions on the financial statements that collectively comprise the Glenview Community Consolidated School District No. 34's, financial statements as a whole. The cash basis financial statements on pages 52 through 64 and the additional supplementary information on pages 73 through 75 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules listed as the Annual Federal Financial Compliance Report on pages 65 through 72, are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and are also not a required part of the financial statements. The schedule of expenditures of federal awards is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The cash basis financial statements and the annual federal financial compliance report have been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The additional supplementary information, as listed in the Table of Contents, has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

As described more fully in Note 1, these financial statements were prepared using accounting practices prescribed or permitted by the Illinois State Board of Education, which practices differ from accounting principles generally accepted in the United States of America. Also as described in note #1, these financial statements were prepared using the modified cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The information provided on pages 2 through 4, the basic financial statement section on pages 5 through 22, supplementary schedules on pages 23 through 26, statistical section on pages 27 through 29 and the itemization schedule on page 33, Schedule of Funding Progress relative to the Illinois Municipal Retirement Fund, and Schedules for Trust and Agency Funds are presented for the purposes of additional analysis and are not a required part of the financial statements of Glenview Community Consolidated School District No. 34. Such information, except for the average daily attendance figure, included in the computation of operating expense per pupil on page 28 and per capita tuition charges on page 29 and the Schedule of Funding Progress relative to the Illinois Municipal Retirement Fund, is

the responsibility of management and has been derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole. The information on pages 28-30 is propagated from information in the audited financial statements, but we take no responsibility for the accuracy of those calculations. The Report on Shared Services or Outsourcing on page 31 contains unaudited information concerning prior, current, and future year expenditures, which were provided by the District. The Administrative Cost Worksheet on page 32 contains unaudited information concerning the current year budget, which was provided by the District. The actual expenditure information on this page is fairly stated in all material respects in relation to the financial statements taken as a whole. The average daily attendance figure, included in the computation of operating expense per pupil on page 28 and per capita tuition charges on page 29, and the Schedule of Funding Progress relative to the Illinois Municipal Retirement Fund, have not been subjected to the auditing procedures applied in the audit of the financial statements and accordingly, we do not express an opinion or provide any assurance on them.

The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of State, Local Governments, and Non-Profit Organizations, and is also not a required part of the financial statements of the District. The "Supplementary Information" and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United State of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

The 2011 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us and our report dated November 4, 2011, expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2011 financial statements taken as a whole.


EVOY, KAMSCHULTE, JACOBS & CO. LLP

November 5, 2012
Waukegan, Illinois



Evoy, Kamschulte, Jacobs & Co. LLP

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education
Glenview Community Consolidated School District No. 34
Glenview, Illinois

We have audited the financial statements of Glenview Community Consolidated School District No. 34 as of and for the year ended June 30, 2012, as listed in the table of contents of this Annual Financial Report form and have issued our report thereon dated November 5, 2012. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. However, the financial statements were found to be fairly stated on the cash basis of accounting, in accordance with regulatory reporting requirements established by the Illinois State Board of Education, which is a comprehensive basis of accounting other than generally accepted accounting principles. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

INTERNAL CONTROL OVER FINANCIAL REPORTING

Management of Glenview Community Consolidated School District No. 34 is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Glenview Community Consolidated School District No. 34's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Glenview Community Consolidated School District No. 34's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Glenview Community Consolidated School District No. 34's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is reasonable possibility that a material misstatement of the school district's financial statements will not be prevented in or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control over financial reporting that might be deficiencies, significant deficiencies or be material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether Glenview Community Consolidated School District No. 34's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

We noted certain matters that we have reported to the Administration of Glenview Community Consolidated School District No. 34 in a separate letter dated November 5, 2012.

This report is intended solely for the information and use of the school district's Board of Education, school district management, the Illinois State Board of Education, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.


EVOY, KAMSCHULTE, JACOBS & CO. LLP

November 5, 2012
Waukegan, Illinois



Evoy, Kamschulte, Jacobs & Co. LLP

Certified Public Accountants

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Education
Glenview Community Consolidated School District No. 34
Glenview, Illinois

Compliance

We have audited Glenview Community Consolidated School District No. 34's compliance with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. Glenview Community Consolidated School District No. 34's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Glenview Community Consolidated School District No. 34's management. Our responsibility is to express an opinion on Glenview Community Consolidated School District No. 34's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Glenview Community Consolidated School District No. 34's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Glenview Community Consolidated School District No. 34's compliance with those requirements.

In our opinion, Glenview Community Consolidated School District No. 34 complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012. However, the results of our auditing procedures disclosed instances of noncompliance with those requirements that are required to be reported in accordance with OMB Circular A-133 and which are described in the accompanying schedule of findings and questioned costs as Finding 12-01.

Internal Control Over Compliance

Management of Glenview Community Consolidated School District No. 34 is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Glenview Community Consolidated School District No. 34's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purposes of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Glenview Community Consolidated School District No. 34's internal control over compliance.

A deficiency in Glenview Community Consolidated School District No. 34's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

Glenview Community Consolidated School District No. 34's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Glenview Community Consolidated School District No. 34's response and, accordingly, we do not express an opinion on it.

This report is intended solely for the information and use of the Board of Education, management, the Illinois State Board of Education, and federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.



EVROY, KAMSCHULTE, JACOBS & CO. LLP

November 5, 2012
Waukegan, Illinois

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2012

1. Summary of Significant Accounting Policies

A. Reporting Entity

The Glenview Community Consolidated School District No. 34 (the "District") is governed by the District's Board of Education (the "Board"), which has responsibility and control over all activities related to public school education within the District. The District receives funding from local, state, and federal government sources and must comply with all of the requirements of these funding sources entities. However, the District is not included in any other governmental reporting entity as defined by generally accepted accounting principles. Board members are elected by the public and have decision-making authority, the power to designate management, the ability to significantly influence operations, and the primary accountability for fiscal matters. In addition, the District's reporting entity does not contain any component units as defined in Governmental Accounting Standards.

New Accounting Standards

During fiscal year 2012, the District adopted the following GASB statements:

- *There were no statements adopted or required to be adopted during the current fiscal year.*

Other accounting standards the District is currently reviewing for applicability include:

- GASBS 60, *Accounting and Financial Reporting for Service Concession Arrangements.*
- GASBS 61, *The Financial Reporting Entity: Omnibus, an Amendment of GASB Statement No. 14 and 34.*
- GASBS 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements.*
- GASBS 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position.*

B. Basis of Presentation and Basis of Accounting

Basis of Presentation

District-wide Statements: The Statement of net assets and the statement of activities display information about the financial activities of the overall district, except for fiduciary activities. Eliminations have been made to minimize the double counting of internal activities. These statements distinguish between the *governmental and business-type activities* of the District. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties. The District has no Business-Type Activities.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

1. B. Basis of Presentation (Continued)

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities

- Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expenses—expenses of the District related to the administration and support of the District's Programs, such as personnel and accounting—are not allocated to programs.
- Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes and state formula aid, are presented as general revenues.

Governmental Fund Financial Statements: The fund financial statements provide information about the District's funds, including fiduciary funds. Separate statements for each fund category—*governmental*, and *fiduciary*—are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. The District maintains individual funds as prescribed by the Illinois State Board of Education. The District reports all its funds as major governmental funds.

The District reports the following major governmental funds:

- *General Fund.* This fund consists of the Educational Fund and is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Special Education is included in these funds.
- *Special Revenue Fund.* This fund includes the Operations and Maintenance Fund, the Transportation Fund, the Illinois Municipal Retirement/Social Security Fund, the Working Cash Fund, and the Tort Immunity Fund. The Operations and Maintenance Fund, the Transportation, Municipal Retirement/Social Security Fund and Tort Immunity Fund are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service Fund, Capital Projects Fund or Fiduciary Funds) that are legally restricted to cash disbursements for specific purposes. The Working Cash fund accounts for financial resources held by the District to be used for temporary inter-fund loans to any other governmental fund. Also, by Board resolution, financial resources of the Working Cash Fund can be permanently transferred to any other governmental fund through abatement or abolishment. The District considers these resources as stabilization amounts, available for use in emergency situations or when a fund revenue shortfall or budgetary imbalance occurs. Thus, the District classifies this fund as a special revenue fund due to the specific limitations on the uses of the resources within the fund.
- *Debt Service Fund.* The Bond and Interest Fund accounts for the accumulation of resources for, and the payment of general long-term debt principal, interest and related costs.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

1. B. Basis of Presentation (Continued)

- *Capital Projects Fund.* This fund consists of the Capital Projects Fund and the Fire Prevention and Safety Fund, and accounts for financial resources to be used for the acquisition, construction or improvement of major capital facilities. Fire Prevention and Safety Special Tax Levy and Bond Proceeds, and Subdivider's Land Cash Ordinance payments are accounted for in this fund.

Fiduciary Funds Types. Fiduciary Funds are used to account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds. The Agency Funds (Activity Funds) include both Student Activity Funds and convenience accounts. They account for assets held by the District as an agent for the students and teachers. These funds are custodial in nature and do not involve the measurement of the results of operations. The amounts due to the activity fund organizations are equal to the assets.

Basis of Accounting

The district-wide financial statements are reported using the modified cash basis of accounting. The cash basis of accounting is modified to account for: recording of depreciation on fixed assets, recognition of long-term liabilities. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. Revenue from property taxes, grants, entitlements and donations are recognized when received consistent with the cash basis of accounting.

The governmental fund financial statements, and all other financial statements, are reported using the cash basis of accounting. Accordingly, revenues are recognized and recorded in the accounts when cash is received. In the same manner, expenditures are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transactions. Liabilities of a fund, similarly, result from previous cash transactions. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds from general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants, categorical grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the District's policy to apply cost-reimbursement grant resources to such programs, followed by categorical grant, and then by general revenues.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

1. C. Budgets and Budgetary Accounting

The budget for all major Governmental Funds is prepared on the cash basis of accounting. This is an acceptable method in accordance with Chapter 105, Section 5/17-1 of the Illinois Compiled Statutes. The July 1, 2011 to June 30, 2012 budget was passed on September 19, 2011, and year end budget transfers were approved on May 21, 2012.

For each fund, total fund disbursements may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed expenditures and the means of financing them.

2. A public hearing is conducted to obtain taxpayer comments.

3. Prior to October 1, the budget is legally adopted through passage of a resolution.

4. Formal budgetary integration is employed as a management control device during the year.

5. The Board of Education may make transfers between the various items in any fund not exceeding in the aggregate 10% of the total of such fund as set forth in the budget.

6. The Board of Education may amend the budget by the same procedures required of its original adoption.

D. Investments

Investments are stated at cost, which approximates market value. Gains or losses, if any, on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

E. Capital Assets

Capital assets are reported at actual or estimated historical cost. Contributed assets are reported at estimated fair value at the time received. The District capitalizes assets with a useful life of greater than one year and with a value of more than \$500.

Depreciation methods, and estimated useful lives of capital assets reported in the district-wide statements is as follows:

	<u>Depreciation Method</u>	<u>Estimated Useful Life</u>
Land Improvements	Straight Line	20 Years
Buildings	Straight Line	50 Years
Equipment, other than food service	Straight Line	10 Years
Food Service equipment	Straight Line	10 Years
Transportation equipment	Straight Line	5 Years

Depreciation is used to allocate the actual or estimated historical cost of all capital assets over their estimated useful lives.

F. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

G. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement for those assets. Net assets are reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

2. Cash and Investments

The District is allowed to invest in securities as authorized by the Illinois Compiled Statutes, Chapter 30, Sections 235/2 and 235/6, and Chapter 105, Section 5/8-7.

A. Deposits

Custodial credit risk for deposits is the risk that in the event of a bank failure, the District's deposits may not be returned or the District will not be able to recover collateral securities in the possession of an outside party. The District's policy requires deposits to be 102 percent secured by collateral valued at market or par, whichever is lower, less the amount of Federal Deposit Insurance Corporation (FDIC) insurance. The District's Board of Education, along with the Township Treasurer, approves and designates a list of authorized depository institutions based on evaluation of solicited responses and certificates provided by financial institutions.

Cash on Hand and in Bank

The District maintains a \$500 petty cash fund and imprest checking accounts for minor cash needs. At June 30, 2012, the carrying amount of the imprest checking accounts was \$28,650. The deposits in the Student Activity accounts had a carrying amount of \$295,861. At year end, the District and Student Activity account bank balances were \$25,611 and \$259,860 respectively. These deposits are categorized in accordance with risk factors created by governmental reporting standards. At June 30, 2012, \$275,611 of these deposits was covered by federal depository insurance.

B. Investments

The District, along with all other school districts within the Township, through its Township Treasurer, maintains common checking and investment accounts for all funds combined with the individual fund balances being maintained by the Township Treasurer. Investments include Certificates of Deposit and United States Government Treasury and Agency obligations, and Repurchase Agreements. Certificates of Deposit are stated at cost, which approximates market value. The United States Government Treasury and Agency Obligations are stated at cost, which approximates market value, and is adjusted for the amortization of premium, and accretion of discount. Premium and discounts are deducted from and added to, respectively, interest income is amortized on the straight-line method over the period from acquisition to the maturity date. Repurchase Agreements are stated at cost, which approximates market value. At June 30, 2012, the carrying amount of the District's cash and investments held by the Township Treasurer was \$40,388,922 for the general funds and \$67,004 for student activity funds, respectively. The cash and investments maintained by the Maine Township treasurer are held in pooled accounts.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

B. Investments (Continued)

	Carrying Amount	Bank Balance
Total Cash & Investments held by the Treasurer	\$ 40,455,427	\$ 40,455,427
Cash Deposits held by the District from above	258,007	285,471
Petty Cash	500	-
Cash and Investments Held by Fiduciary Funds	(295,862)	(352,475)
	<u>\$ 40,418,072</u>	<u>\$ 40,388,423</u>

3. Capital Assets and Depreciation

	Balance July 1, 2011	Additions	Transfers/ Deletions	Balance June 30, 2012
Capital Assets not Being Depreciated				
Land	\$ 194,077	\$ -	\$ -	\$ 194,077
Total Capital Assets not Being Depreciated	<u>194,077</u>	<u>-</u>	<u>-</u>	<u>194,077</u>
Capital Assets Being Depreciated				
Land Improvements	3,318,809	-	-	3,318,809
Building and Improvements	88,546,736	-	-	88,546,736
Equipment	21,310,228	1,132,273	-	22,442,501
	\$ <u>113,175,773</u>	\$ <u>1,132,273</u>	\$ <u>-</u>	\$ <u>114,308,046</u>
Less Accumulated Depreciation for:				
Land Improvements	\$ (2,203,797)	\$ (97,449)	\$ -	\$ (2,301,246)
Building and Improvements	(25,673,373)	(1,627,819)	-	(27,301,192)
Equipment	(16,374,505)	(978,322)	-	(17,352,827)
Accumulated Depreciation	<u>(44,251,675)</u>	<u>(2,703,590)</u>	<u>-</u>	<u>(46,955,265)</u>
Total Capital Assets being Depreciated, net of Accumulated Depreciation	<u>68,924,098</u>	<u>(1,571,317)</u>	<u>-</u>	<u>67,352,781</u>
Capital Assets, net of Accumulated Depreciation	\$ <u>69,118,175</u>	\$ <u>(1,571,317)</u>	\$ <u>-</u>	\$ <u>67,546,858</u>

Depreciation was not charged to any specific function.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

4. Long-Term Debt

In prior fiscal years, the District refunded portions of three bond issues -- \$7,845,000 of the February 1, 2001 General Obligation School Bonds, \$6,390,000 of the February 1, 2002 General Obligation School Bonds, and \$210,000 of the January 1, 2007 of the General Obligation Limited Tax School bonds. Each year the refunding trust pays the principal and interest on the refunded bond issues. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the District's financial statements. At June 30, 2012, \$12,155,000 of bonds outstanding is considered defeased from this and prior refunded bond issues.

Changes in Long-Term Debt

	Balance July 1, 2011	Additions	Retired/ Defeased	Balance June 30, 2012	Amounts Due Within One Year
2005A General Obligation Refunding Bonds	\$ 6,905,000	\$ -	\$ 560,000	\$ 6,345,000	\$ 590,000
2006 General Obligation Refunding Bonds	6,510,000	-	555,000	5,955,000	570,000
2007 General Obligation School Bonds	2,720,000	-	1,620,000	1,100,000	1,100,000
2008 General Obligation School Bonds	2,120,000	-	-	2,120,000	530,000
2009 General Obligation Limited Tax School Bonds	3,700,000	-	-	3,700,000	-
Capital Lease Purchase	60,413	-	11,187	49,226	12,811
	<u>\$ 22,015,413</u>	<u>\$ -</u>	<u>\$ 2,746,187</u>	<u>\$ 19,269,226</u>	<u>\$ 2,802,811</u>

At June 30, 2012, the annual cash flow requirements of Bond Principal and Interest were as follows:

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

4. Changes in Long-Term Debt (Continued)

	Year Ending June 30,	Interest Rate	Principal	Interest	Total
2005A General Obligation Refunding Bonds, Dated April 1, 2005	2013	4.00%	\$ 590,000	\$ 247,379	\$ 837,379
	2014	4.00%	610,000	223,379	833,379
	2015	4.00%	640,000	198,379	838,379
	2016	4.00%	670,000	172,179	842,179
	2017	4.25%	700,000	143,904	843,904
	2018	4.25%	735,000	113,410	848,410
	2019	4.13%	765,000	82,013	847,013
	2020	4.00%	800,000	50,235	850,235
	2021	4.10%	835,000	17,118	852,118
			<u>\$ 6,345,000</u>	<u>\$ 1,247,996</u>	<u>\$ 7,592,996</u>
Amount Available in Debt Service Fund					<u>615,496</u>
Amount to be Provided for Payment of this General Long-Term Debt					<u>\$ 6,977,500</u>

	Year Ending June 30,	Interest Rate	Principal	Interest	Total
2006 General Obligation Refunding Bonds, Dated November 1, 2006	2013	3.55 - 4.00%	\$ 570,000	\$ 225,300	\$ 795,300
	2014	3.55 - 4.00%	590,000	202,100	792,100
	2015	3.55 - 4.00%	615,000	178,000	793,000
	2016	3.55 - 4.00%	630,000	153,100	783,100
	2017	3.55 - 4.00%	655,000	127,400	782,400
	2018	3.55 - 4.00%	685,000	100,600	785,600
	2019	3.55 - 4.00%	710,000	72,700	782,700
	2020	3.90%	740,000	44,070	784,070
	2021	3.90%	760,000	14,820	774,820
			<u>\$ 5,955,000</u>	<u>\$ 1,118,090</u>	<u>\$ 7,073,090</u>
Amount Available in Debt Service Fund					<u>428,916</u>
Amount to be Provided for Payment of this General Long-Term Debt					<u>\$ 6,644,174</u>

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

4. Changes in Long-Term Debt (Continued)

	Year Ending June 30,	Interest Rate	Principal	Interest	Total
2007 General Obligation School Bonds, Dated January 1, 2007	2013	4.125%	\$ 1,100,000	\$ 22,688	\$ 1,122,688
			<u>\$ 1,100,000</u>	<u>\$ 22,688</u>	<u>\$ 1,122,688</u>
Amount Available in Debt Service Fund					791,725
Amount to be Provided for Payment of this General Long-Term Debt				\$	<u>330,963</u>

	Year Ending June 30,	Interest Rate	Principal	Interest	Total
2008 General Obligation School Bonds, Dated March 15, 2008	2013	4.00%	\$ 530,000	\$ 74,200	\$ 604,200
	2014	4.00%	1,590,000	31,800	1,621,800
			<u>\$ 2,120,000</u>	<u>\$ 106,000</u>	<u>\$ 2,226,000</u>
Amount Available in Debt Service Fund					304,125
Amount to be Provided for Payment of this General Long-Term Debt				\$	<u>1,921,875</u>

	Year Ending June 30,	Interest Rate	Principal	Interest	Total
2009 General Obligation Limited Tax Bonds, Dated October 1, 2009	2013	2.50-3.00%	\$ -	\$ 98,856	\$ 98,856
	2014	2.50-3.00%	-	98,856	98,856
	2015	2.50-3.00%	1,500,000	80,106	1,580,106
	2016	3.00%	1,540,000	40,066	1,580,066
	2017	3.00%	660,000	9,388	669,388
			<u>\$ 3,700,000</u>	<u>\$ 327,272</u>	<u>\$ 4,027,272</u>
Amount Available in Debt Service Fund					289,831
Amount to be Provided for Payment of this General Long-Term Debt				\$	<u>3,737,441</u>

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

4. Changes in Long-Term Debt (Continued)

	<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Total All Issues	2013	\$ 2,790,000	\$ 668,423	\$ 3,458,423
	2014	2,790,000	556,135	3,346,135
	2015	2,755,000	456,485	3,211,485
	2016	2,840,000	365,345	3,205,345
	2017	2,015,000	280,692	2,295,692
	2018	1,420,000	214,010	1,634,010
	2019	1,475,000	154,713	1,629,713
	2020	1,540,000	94,305	1,634,305
	2021	1,595,000	31,938	1,626,938
		<u>\$ 19,220,000</u>	<u>\$ 2,822,046</u>	<u>\$ 22,042,046</u>
Amount Available in Debt Service Fund				<u>2,430,093</u>
Amount to be Provided for Payment of General Long-term Debt				<u>\$ 19,611,953</u>

Capital Lease Purchase

The District is purchasing various office machinery and equipment under capital leases with varying payments and interest rates, and expiring in various years through fiscal year 2016. The cost of this machinery and equipment has been included in the capital assets in the current year in the amount of \$66,426. The capital leases had current year expenditures for lease obligations in the amount of \$18,156. These obligations will be paid from current operating funds of the General Fund. Total minimum future lease payments under remaining capital leases as of June 30, 2012, in the aggregate, are as follows:

<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
June 30, 2013	\$ 12,811	\$ 5,345	\$ 18,156
June 30, 2014	14,519	3,637	18,156
June 30, 2015	16,454	1,702	18,156
June 30, 2016	<u>5,442</u>	<u>94</u>	<u>5,536</u>
	<u>\$ 49,226</u>	<u>\$ 10,778</u>	<u>\$ 60,004</u>

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

4. Long-Term Debt (Continued)

Debt Limit

The Illinois School Code limits the amount of indebtedness to 6.9 percent of \$1,929,251,735, the most recent available assessed valuation of the District. The District's remaining debt margin at June 30, 2012, is \$113,849,144, which is 85.5 percent of its total legal debt limit.

5. Fund Balance Reporting

According to Government Accounting Standards, fund balances are to be classified into five major classifications; Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. Below are definitions of the differences in fund balance presentations.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example inventories or prepaid amounts. Because the District reports on the cash basis of accounting all such items are expensed at the time of purchase, and therefore there are no amounts that fall into this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the District. Things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specific purposes. The District reports several special revenue funds; the source of funding is through specific real estate tax levies. Namely the Operations and Maintenance Fund Levy, Transportation Fund Levy, Municipal Retirement/Social Security Fund Levy, Working Cash Fund Levy and the Tort Immunity Fund Levy.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (the District's Board of Education). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

The School Board commits funds balance by making motions or passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements. No funds are currently committed.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

5. Fund Balance Reporting (Continued)

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the School Board itself or (b) the finance committee or by the superintendent when the School board has delegated the authority to assign amounts to be used for a specific purpose. No funds are currently assigned.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the General Fund for amounts that have not been restricted, committed, or assigned to specific purposes within the General Fund. Unassigned Fund Balance amounts are shown in the financial statements in the Educational Fund/ General Fund.

Special Tax Levies - Restricted Fund Balances

Tort Immunity

Proceeds from the Tort Immunity (liability insurance) Special Tax Levy and related disbursements have been included in the operations of the Special Revenue (Tort Immunity) Fund. The State Board of Education is now requiring school districts to account for Tort Immunity expenditures in a separate fund. At June 30, 2012, the cumulative Tort Immunity revenues had exceeded related cumulative expenditures in the Special Revenue (Tort Immunity) Fund, and, accordingly, the June 30, 2012 fund balance of the Special Revenue (Tort Immunity) Fund is restricted for future Tort Immunity expenditures in the amount of \$219,453 in accordance with Chapter 745, Sections 10/9-101 to 10/9-107 of the Illinois Compiled Statutes.

During the year ended June 30, 2012, the District made the following disbursements for Tort Immunity purposes:

Property and Liability Insurance	\$ 102,275
Worker's Compensation Insurance	289,757
Unemployment Compensation Insurance	<u>38,812</u>
	<u>\$ 430,844</u>

Net Assets Restrictions

The district-wide statements of net assets reports \$10,563,328 of restricted net assets, all of which is restricted by enabling legislation for specific purposes.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

6. Retirement Fund Commitments

A. Teachers' Retirement System of the State of Illinois

The School District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the Plan can be made only legislative action with the Governor's approval. The State of Illinois maintains primary responsibility for the funding of the Plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2012 was 9.4 percent of their creditable earnings. The same contribution rate applies to members whose first contribution services is on or after January 1, 2011, the effective date of the benefit changes contained in public Act 96-0889. These contributions, which may be paid on behalf of employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2011 and 2010.

The State of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees:

On-Behalf Contributions: The State of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2012, State of Illinois contributions were based on 24.91 percent of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$8,048,399 in pension contributions that the State of Illinois paid directly to TRS. For the years ended June 30, 2011, and June 30, 2010, the State of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 23.10 percent (\$6,954,001) and 23.38 percent (\$6,630,222), respectively.

The District makes other types of employer contributions directly to TRS:

2.2 Formula Contributions: Employers contributed 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ending June 30, 2012 were \$181,003. Contributions for the years ended June 30, 2011 and June 30, 2010, were \$174,603 and \$164,479 respectively.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

6. A. Teachers' Retirement System of the State of Illinois (Continued)

Federal and Trust Fund Contributions: When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and trust funds will be the same as the state contribution rate to TRS. For the year ended June 30, 2012, the employer pension contribution was 24.91 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2011 and 2010, the employer pension contribution was 23.10 and 23.38 percent of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2012, salaries totaling \$288,535 were paid from federal and special trust funds that required employer contributions of \$71,874. For the years ended June 30, 2011, and June 30, 2010, required District contributions were \$98,694 and \$68,602 respectively.

Early Retirement Option: The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

The maximum employer contribution is 117.5 percent and applies when the member is age 55 at retirement.

For the year ended June 30, 2012, the District paid \$-0- to TRS for employer contributions under the Pipeline ERO and Modified ERO programs. For the years ended June 30, 2011, and June 30, 2010, the District paid \$125,638 and \$934,338 respectively.

Salary increases over 6 percent and excess sick leave:

If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the year ended June 30, 2012, the district paid \$-0- to TRS for employer contributions due on salary increases in excess of 6 percent. For the year ended June 30, 2011 and June 30, 2010, the district paid \$3,730 and \$-0- for employer contributions due on salary increases in excess of 6 percent, respectively.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

6. A. Teachers' Retirement System of the State of Illinois (Continued)

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contributions is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (17.83 percent of salary during the year ended June 30, 2012).

For the year ended June 30, 2012, the district paid \$-0- to TRS for sick leave days granted in the excess of the normal annual allotment. For the year ended June 30, 2011 and June 30, 2010, the district paid \$-0- and \$-0- in employer contributions granted for sick leave days, respectively.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer and State funding requirements can be found in the *TRS Comprehensive Annual Financial Report* for the year ended June 30, 2011. The report for the year ended June 30, 2012, is expected to be available in late 2012. The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, IL 62794-9253. The most current report is also available on the TRS website at <http://trs.illinois.gov>.

Teacher Health Insurance Security Fund

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5ILCS375) outlines benefit provisions of THIS Fund and amendments to the plan can be made only by legislative action with Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the plan with the cooperation of TRS. Effective July 1, 2012 in accordance with Executive Order 12-01, the plan is administered by CMS with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state make a contribution to THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

6. A. Teachers' Retirement System of the State of Illinois (Continued)

On-Behalf Contributions to THIS Fund: The State of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to THIS Fund from active members, which were 0.88 percent of pay during the year ended June 30, 2012. State of Illinois contributions were \$264,915 and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2011 and June 30, 2010 were 0.84 percent and 0.84 percent of pay, respectively. State contributions on behalf of district employees were \$264,915 and \$238,212, respectively.

Employer Contributions to THIS Fund: The District also makes contributions to THIS Fund. The employer THIS Fund contribution was 0.66 percent during the years ended June 30, 2012 and June 30, 2011, and 0.63 percent during the years ended June 30, 2010. For the year ended June 30, 2012, the District paid \$205,969 to the THIS Fund. For the years ended June 30, 2011 and June 30, 2010, the District paid \$198,686 and \$178,659 to the THIS Fund, respectively, which was 100 percent of the required contribution.

Further Information on THIS Fund

The publicly available financial report of the THIS Fund may be obtained by writing to the Department of Healthcare and Family Services, 201 S. Grand Avenue, Springfield, IL 62763-3838.

B. Illinois Municipal Retirement Fund

1. Plan Description

The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. Your employer plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

2. Funding Policy

As set by statute, the District's Regular plan members are required to contribute 4.50 percent of their annual covered salary. The statutes requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2011 was 11.12 percent of annual covered payroll. The District's annual required contribution rate for calendar year 2011 was 11.75 percent. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

6. B. Illinois Municipal Retirement Fund (Continued)

3. Annual Pension Costs

For the calendar year ending December 31, 2011, the District's actual contribution for pension costs for the employees were \$772,943. Its required contribution for calendar year 2011 was \$816,734.

Three-Year Trend Information for the Regular Plan

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/11	816,734	95%	\$43,791
12/31/10	769,380	90%	76,938
12/31/09	588,078	100%	0

The required contribution for 2011 was determined as part of the December 31, 2009, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2009, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expense), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of your employer Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. Your employer Regular plan's unfunded actuarial accrued liability at December 31, 2009 is being amortized as a level percentage of projected payroll on an open 30 year basis.

4. Funded Status and Funding Progress

As of December 31, 2011, the most recent actuarial valuation date, the Regular plan was 68.56 percent funded. The actuarial accrued liability for benefits was \$13,516,996 and the actuarial value of assets was \$9,267,870, resulting in an underfunded actuarial accrued liability (UAAL) of \$4,249,126. The covered payroll for calendar year 2011 (annual payroll of active employees covered by the plan) was \$6,950,930 and the ratio of the UAAL to the covered payroll was 61 percent.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

6. C. Social Security

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$423,148, the total required contribution for the current fiscal year.

6. D. Postemployment Benefits - Defined Benefit Retiree Health Care Plan

The District administers the Glenview School District No. 34 Health Insurance Plan for Retired Employees. The plan is funded on a pay-as-you-go basis, and is being reported on prospective basis.

1. Membership in the Plan

	<u>June 30, 2011</u>
Retirees and beneficiaries receiving benefits	50
Terminated plan members entitled to but not yet receiving benefits	0
Active vested plan members	268
Active nonvested plan members	<u>386</u>
Total	<u>704</u>
Number of participating employers	<u>1</u>

2. Annual OPEB Cost and Net OPEB Obligation:

	<u>June 30, 2011</u>
Annual required contribution	1,135,549
Interest on net OPEB obligation	41,552
Adjustment to annual required contribution	<u>(27,702)</u>
Annual OPEB Cost	1,149,399
Contribution made	<u>397,749</u>
Increase (decrease) in net OPEB obligation	<u>751,650</u>
Net OPEB obligation July 1, 2010	831,046
Net OPEB obligation June 30, 2011	<u><u>1,582,696</u></u>

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

6. D. Postemployment Benefits - Defined Benefit Retiree Health Care Plan

3. Three-Year Trend Information

<u>Fiscal Year Ending</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
6/30/2009	1,081,475	23.20%	831,046
6/30/2010	1,081,475	23.20%	831,046
6/30/2011	1,149,399	34.60%	1,582,696

4. Annual Required Contribution

	<u>2011</u>	<u>2010</u>
Service Costs	620,828	836,709
Amortization	223,345	244,766
Interest	42,209	54,074
Annual required contribution	<u>886,382</u>	<u>1,135,549</u>

5. Funding Policy and Actuarial Assumptions

Contribution rates:	
District	N/A
Plan members	0
Actuarial valuation date	6/30/2011
Actuarial cost method	Entry age
Amortization period	Level percentage of pay closed
Remaining amortization period	30 years
Asset valuation method	Market
Actuarial assumptions:	
Investment rate of return*	5.00%
Projected salary increases	5.00%
Healthcare inflation rate	8.00% initial 6.00% ultimate
Mortality, Turnover, Disability, Retirement Ages	Same rates utilized for IMRF
Percentage of Active Employees Assumed to Elect Benefit	100%
Percentage Assumed Married	75%
Employer Provided Benefit	50%-100% of: \$687-\$1,587/month to age 67
* Includes inflation at	3.00%

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

7. Property Taxes

The District's property tax is levied each year on all taxable real property located in the District on or before the last Tuesday in December. The 2011 property tax levy was passed by the Board on December 12, 2011. Property taxes attach as an enforceable lien on property as of January 1, of the Levy year, and are payable in two installments on approximately March 1 and September 1 of the year subsequent to the Levy year. The District receives significant distributions of tax receipts approximately one month after these due dates. Taxes recorded on these financial statements are from the 2011 and 2010 tax levy years.

The following are the tax rate limits permitted by the School Code and by local referendum and the actual rates levied per \$100.00 of assessed valuation.

		Actual	
	Limit	2011 Levy	2010 Levy
Educational	2.5000	1.8076	1.6048
Operations and Maintenance	0.3750	0.2378	0.2111
Transportation	0.1200	0.0803	0.0814
Municipal Retirement	As Needed	0.0472	0.0386
Social Security	As Needed	0.0491	0.0368
Bond and Interest	As Needed	0.1877	0.1693
Tort Immunity	As Needed	0.0193	0.0171
		<u>2.4290</u>	<u>2.1591</u>

8. Operating Lease Obligations

The District leases equipment through operating leases, which are expiring in various years through 2014. During the year ended June 30, 2012, the District incurred 337,188 in lease payments under these operating leases. The minimum future rental payments under these non-cancelable operating leases in the aggregate are:

Year Ended	
2013	\$ 337,188
2014	<u>112,395</u>
	<u>\$ 449,583</u>

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

9. Investment in Joint Agreements

The District participates with other Illinois school districts in certain cooperative educational organizations, known as joint agreements. These joint agreements are owned by the participants and are operated for the specific purposes stated in the joint agreement document, e.g., Special Education, Vocational Education, etc. This District has, in accordance with the generally accepted practice of other Illinois school districts, charged the cost of its investment to current expenditures in the year paid. The investment is not capitalized and it is unclear whether the District would receive any return of its investment should it choose to withdraw from the joint agreement.

North Suburban Special Education District (NSSED)

The District is a member of the North Suburban Special Education District (NSSED), along with other area school districts. NSSED provides special education programs and services, which benefit District students, and also provides jointly administered grants and programming which benefits the District. The District is financially responsible for annual and special assessments as established by the SEDOL board of trustees, and fees for programs and services based on usage. NSSED is separately audited and its financial information is not included in these financial statements. Financial information may be obtained directly from NSSED at 760 Red Oak Lane, Highland Park, Illinois 60035.

10. Litigation

The District is the defendant in lawsuits filed by certain parents of students of the District. The District is of the opinion that the ultimate disposition of these lawsuits should not have a material adverse effect on the District's financial position.

11. Risk Management

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors and omissions and natural disasters for which the District carries commercial insurance. The District purchases a portion of its insurance coverage from private insurance companies. In addition, in order to obtain more favorable insurance premiums, the District participates in various public entity risk pools, which operate as common risk management and insurance programs. Risks covered include general liability, property damage, workers compensation, medical and other.

Premiums have been recorded as expenditures disbursed in appropriate funds. There have been no significant reductions in coverage from the prior year, and settlements have not exceeded coverage in the past three years.

Suburban Schools Cooperative Insurance Pool (SSCIP)

The District is a member of the Suburban Schools Cooperative Insurance Pool (SSCIP), along with other area school districts. The District obtains property, and liability insurance, and claims and loss administration services, through SSCIP. The District is financially responsible for annual premiums based on types and levels of coverage. SSCIP is separately audited and its financial information is not included in these financial statements. Financial information may be obtained directly from SSCIP by contacting its treasurer, in care of, Consolidated High School District #230, at 15100 S. 94th Street, Orland Park, IL 60462.

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS

(Continued)

12. Interfund Transfers

During the year, the District made the following interfund transfer of principal and interest payments for the payment of capital leases from the General (Educational) Fund to the Debt Service Fund as permitted by the School Code of Illinois.

	<u>Transferred To</u>	<u>Transferred From</u>
General Fund		
Educational Fund	-	18,156
Debt Service		
Bond & Interest Fund	18,156	-
	<u>\$ 18,156</u>	<u>\$ 18,156</u>

13. Overexpenditure of Budget

For the year ended June 30, 2012, the budget was prepared on the cash basis, and the actual disbursements exceeded budgeted disbursements in the following funds:

	<u>Actual</u>	<u>Budget</u>	<u>Excess</u>
Debt Service Fund			
Bond & Interest Fund	3,537,588	3,519,990	17,598

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34

NOTES TO FINANCIAL STATEMENTS
(Continued)

SCHEDULE OF FUNDING PROGRESS

The Schedule of Funding Progress, as of the most recent actuarial valuation date, and for the nine preceding years of the District's Defined Benefit Pension Plan, the Illinois Municipal Retirement Fund, follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability AAL Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll (b-a)/(c)
12/31/11	\$ 9,267,870	\$ 13,516,996	\$ 4,249,126	68.56%	\$ 6,950,930	61.13%
12/31/10	7,889,952	12,434,234	4,544,282	63.45%	6,875,607	66.09%
12/31/09	6,691,327	10,698,354	4,007,027	62.55%	6,399,105	62.62%

On a market value basis, the actuarial value of assets as of December 31, 2011 is \$8,669,443. On a market basis, the funded ratio would be 64.14%.

The Schedule of Funding Progress, as of the most recent actuarial valuation date of the District's Defined Benefit Retiree Health Care Plan follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) -Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll ©	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2009	-	7,342,993	\$ 7,342,993	0%	N/A	N/A
6/30/2010	-	7,342,993	7,342,993	0%	N/A	N/A
6/30/2011	-	6,700,351	6,700,351	0%	N/A	N/A

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34
STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS ARISING FROM
CASH TRANSACTIONS - FIDUCIARY FUNDS
STUDENT ACTIVITIES FUNDS
JUNE 30, 2012

ASSETS

Cash and Investments	\$	<u>295,861</u>
----------------------	----	----------------

<u>TOTAL ASSETS</u>	\$	<u><u>295,861</u></u>
---------------------	----	-----------------------

LIABILITIES

Due to Student Groups	\$	<u>295,861</u>
-----------------------	----	----------------

<u>TOTAL LIABILITIES</u>	\$	<u><u>295,861</u></u>
--------------------------	----	-----------------------

See accompanying Notes are an integral part of these financial statements

GLENVIEW COMMUNITY CONSOLIDATED SCHOOL DISTRICT NO. 34
STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGES IN FUND BALANCE
STUDENT ACTIVITY FUNDS
FOR THE YEAR ENDED JUNE 30, 2012

	BALANCE JULY 1, 2011	RECEIPTS	DISBURSEMENTS	BALANCE JUNE 30, 2012
Parent Fund	\$ 1,503	\$ -	\$ 909	\$ 594
School Stores	(63)	559	195	301
Student Council - General	99,794	245,345	260,788	84,351
Miscellaneous - Schools	18,755	39,698	39,922	18,531
Certificate Fees	164	-	-	164
Miscellaneous Trust	<u>184,024</u>	<u>66,039</u>	<u>58,143</u>	<u>191,920</u>
	\$ <u><u>304,177</u></u>	\$ <u><u>351,641</u></u>	\$ <u><u>359,957</u></u>	\$ <u><u>295,861</u></u>

REPRESENTED BY: Cash in Bank and Cash Equivalent Investments

Cash in Glenview State Bank	\$ 228,857
Investment in Custody of Township Treasurer	<u>67,004</u>
Total Cash in Bank	<u>295,861</u>
 Total Student Activities	 \$ <u><u>295,861</u></u>

See accompanying Independent Auditor's Report.

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

Round all amounts to the nearest dollar. Do not enter cents. (Exception: 9 Month ADA on page 28, line 78)

This form complies with **Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing)**.

23, Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C (Part 100)

Any errors left unresolved by the **Audit Checklist/Balancing Schedule** must be explained in the itemization page.

Submit AFR Electronically

- * The Annual Financial Reports (AFR) must be submitted directly through the Attachment Manager to the AFR Group by the Auditor or School District designated personnel (Please see Instructions for complete submission procedures).

[Attachment Manager Link](#)

Note: CD/Disk no longer accepted.

- * AFR supporting documentation must be embedded as Microsoft Word (.doc), Word Perfect (*.wpd) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes etc.... For embedding instructions see "Opinions & Notes" tab of this form.

Note: Adobe Acrobat (*.pdf) files cannot be embedded if you do not have the software. Simply attach files as separate docs in the Attachment Manager and they will be embedded for you.

Submit Paper Copy of AFR with Signatures

- 1) The auditor must send three **paper** copies of the AFR form (cover through page 8 at minimum) to the School District with the auditor signature.

Note: School Districts and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.

- 2) Upon receipt, the School District retains one copy for their records, signs, and forwards the remaining two copies to the Regional Superintendent's office no later than October 15, annually.
- 3) Upon receipt, the Regional Superintendent's office retains one copy for their records, signs, and forwards the remaining paper copy to ISBE no later than November 15, annually.

- * Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Accounting Standards" were utilized.

[Single Audit Act A-133](#)

Qualifications of Auditing Firm

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of State, Local, and Federal Programs revealed any of the following statements to be true, then check the box on the left, and attach the appropriate findings/comments.

PART A - FINDINGS

1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interest statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Sections 8-2, 10-20.19 or 19-6 of the School Code*. [105 ILCS 5/8-2; 10-20.19; 19-6]
3. One or more contracts were executed or purchases made contrary to the provisions of *Section 10-20.21 of the School Code*. [105 ILCS 5/10-20.21]
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted. [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq.]
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory authority.
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *State Revenue Sharing Act*. [30 ILCS 115/12]
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization.
10. One or more interfund loans were outstanding beyond the term provided by statute.
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization.
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements or expenses were observed.
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Sections 2-3.27 and 2-3.28 of the School Code*. [105 ILCS 5/2-3.27; 2-3.28]

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to Section 1A-8 of the School Code [105 ILCS 5/1A-8]

14. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Sections 17-16 or 34-23 thru 34-27 of the School Code*. [105 ILCS 5/17-16 or 34-23 thru 34-27]
15. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
16. The district has issued school or teacher orders for wages as permitted in *Sections 8-16, 32-7.2 and 34-76 of the School Code* or issued funding bonds for this purpose pursuant to *Section 19-8 of the School Code*. [105 ILCS 5/8-6, 32-7.2, 34-76, and 19-8]
17. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

18. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
19. Findings, other than those listed in Part A (above), were reported (e.g. student activity fund findings).
20. Federal Stimulus Funds were not maintained and expended in accordance with the American Recovery and Reinvestment Act (ARRA) of 2009. If checked, an explanation must be provided.
- X 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 1/1/1992
22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - EXPLANATION OF ACCOUNTING PRACTICES FOR LATE MANDATED CATEGORICAL PAYMENTS

(For School Districts who report on an Accrual/Modified Accrual Accounting Basis only)

School districts that report on the accrual/modified accrual basis of accounting must identify where late mandated categorical payments (Revenue Codes 3100, 3105, 3110, 3500, and 3510) are recorded. Depending on the accounting procedure these amounts will be used to adjust the Direct Receipts/Revenues in calculation 1 and 2 of the Financial Profile Score.

23. Enter the date that the district used to accrue mandated categorical payments

Date:

24. For the listed mandated categorical (Revenue Code (3110, 3500, 3510, 3100, 3105) that were vouchered prior to June 30th, but not released until after year end as reported in ISBE FRIS system, enter the amounts that were accrued in the chart below

Intergovernmental Accounts Receivable (150)		
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)		0
Other Receivables (160)		
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)		0
Deferred Revenues & Other Current Liabilities (490)		
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)		0
Direct Receipts/Revenue		
Mandated Categoricals Payments (3110, 3500, 3510, 3100, 3105)		0
Total		0

* Revenue Code (3110-Sp Ed Personnel, 3510-Sp Ed Transportation, 3500-Regular/Vocational Transportation, 3105-Sp Ed Funding for Children Requiring Services, 3100-Sp Ed Private Facilities)

PART E - QUALIFICATIONS OF AUDITING FIRM

* School District/Joint Agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.

* A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Evoy, Kamschulte, Jacobs & Co. LLP

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Evoy, Kamschulte, Jacobs & Co. LLP

Signature

11/5/2012

mm/dd/yyyy

	A	B	C	D	E	F	G	H	I	J	K	L	M
1	FINANCIAL PROFILE INFORMATION												
2													
3	<i>Required to be completed for School Districts only.</i>												
4													
5	A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)												
6													
7	Tax Year 2011				Equalized Assessed Valuation (EAV):				1,929,251,735				
8													
9	Educational		Operations & Maintenance		Transportation		Combined Total		Working Cash				
10	Rate(s): 0.018076 +		0.002378 +		0.000803 =		0.021260						
11													
12													
13	B. Results of Operations *												
14													
15	Receipts/Revenues		Disbursements/Expenditures		Excess/ (Deficiency)		Fund Balance						
16	60,198,193		59,630,934		567,259		36,547,797						
17	* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation and Working Cash Funds.												
18													
19													
20	C. Short-Term Debt **												
21	CPPRT Notes		TAWs		TANs		TO/EMP. Orders		GSA Certificates				
22	0 +		0 +		0 +		0 +		0 +				
23	Other		Total										
24	0 =		0										
25	** The numbers shown are the sum of entries on page 25.												
26													
27													
28	D. Long-Term Debt												
29	Check the applicable box for long-term debt allowance by type of district.												
30													
31	<input checked="" type="checkbox"/> a. 6.9% for elementary and high school districts,		133,118,370										
32	<input type="checkbox"/> b. 13.8% for unit districts.												
33													
34	Long-Term Debt Outstanding:												
35													
36	c. Long-Term Debt (Principal only)		Acct										
37	Outstanding:		511		19,269,226								
38													
39													
40	E. Material Impact on Financial Position												
41	If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.												
42	Attach sheets as needed explaining each item checked.												
43													
44	Pending Litigation												
45	Material Decrease in EAV												
46	Material Increase/Decrease in Enrollment												
47	Adverse Arbitration Ruling												
48	Passage of Referendum												
49	Taxes Filed Under Protest												
50	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)												
51	Other Ongoing Concerns (Describe & Itemize)												
52													
53	Comments:												
54													
55													
56													
57													
58													
59													
60													
61													

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
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ESTIMATED FINANCIAL PROFILE SUMMARY

(Go to the following website for reference to the Financial Profile)
www.isbe.net/sfms/p/profile.htm

District Name: Glenview Community Consolidated School District No. 34
District Code: 05-016-0340-04
County Name: Cook

1. Fund Balance to Revenue Ratio:

Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)

2. Expenditures to Revenue Ratio:

Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)
 Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)
 Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)
 (Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)
 Possible Adjustment:

3. Days Cash on Hand:

Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)
 Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)

4. Percent of Short-Term Borrowing Maximum Remaining:

Tax Anticipation Warrants Borrowed (P25, Cell F6-7 & F11)
 EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)

5. Percent of Long-Term Debt Margin Remaining:

Long-Term Debt Outstanding (P3, Cell H37)
 Total Long-Term Debt Allowed (P3, Cell H31)

Total Profile Score: 4.00 *

Estimated 2013 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information, page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2012

1	A	B	C	D	E	F	G	H	I	J	K
		Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	ASSETS		Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115)	120	29,854,744	3,213,976	2,430,093	1,862,805	699,711	17,378	1,710,199	219,453	409,713
5	Investments	130									
6	Taxes Receivable	140									
7	Interfund Receivables	150									
8	Intergovernmental Accounts Receivable	160									
9	Other Receivables	170									
10	Inventory	180									
11	Prepaid Items	190									
12	Other Current Assets (Describe & Itemize)										
13	Total Current Assets		29,854,744	3,213,976	2,430,093	1,862,805	699,711	17,378	1,710,199	219,453	409,713
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430									
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	93,927								
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		93,927	0	0	0	0	0	0	0	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714									
39	Unreserved Fund Balance	730	29,760,817	3,213,976	2,430,093	1,862,805	699,711	17,378	1,710,199	219,453	409,713
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		29,854,744	3,213,976	2,430,093	1,862,805	699,711	17,378	1,710,199	219,453	409,713

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2012

T	A	B	L	M	N
ASSETS		Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
2					
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115)		295,862		
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		295,862		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		194,077	
17	Building & Building Improvements	230		88,546,736	
18	Site Improvements & Infrastructure	240		3,318,809	
19	Capitalized Equipment	250		22,442,501	
20	Construction in Progress	260			
21	Amount Available in Debt Service Funds	340			2,430,093
22	Amount to be Provided for Payment on Long-Term Debt	350			16,839,133
23	Total Capital Assets			114,502,123	19,269,226
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493	295,862		
34	Total Current Liabilities		295,862		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			19,269,226
37	Total Long-Term Liabilities				19,269,226
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			114,502,123	
41	Total Liabilities and Fund Balance		295,862	114,502,123	19,269,226

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2012

REVENUES - FOR THE YEAR ENDING JUNE 30, 2012											
A	B	C	D	E	F	G	H	I	J	K	
Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
		Educational	Operations & Maintenance	Debt Services	Transportation	Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3 RECEIPTS/REVENUES											
4 Local Sources	1000	45,554,714	4,653,845	3,622,112	1,716,034	1,797,391	212	28,623	369,812	5,101	
5 Flow-Through Receipts/Revenues from One District to Another District	2000										
6 State Sources	3000	4,370,306	0	0	0	0	0	0	0	0	
7 Federal Sources	4000	2,444,514	7,480	0	1,422,677	0	0	0	0	0	
8 Total Direct Receipts/Revenues		52,369,534	4,661,325	3,622,112	3,138,711	1,797,391	212	28,623	369,812	5,101	
9 Receipts/Revenues for "On Behalf" Payments ²	3998	8,048,399									
10 Total Receipts/Revenues		60,417,933	4,661,325	3,622,112	3,138,711	1,797,391	212	28,623	369,812	5,101	
DISBURSEMENTS/EXPENDITURES											
12 Instruction	1000	36,357,711				778,962					
13 Support Services	2000	15,303,425	4,413,535		2,924,926	961,627	0		430,844		
14 Community Services	3000	25,313	0		0	19					
15 Payments to Other Districts & Governmental Units	4000	524,972	3,215	0	0	0	0				
16 Debt Service	5000	77,837	0	3,537,588	0	0	0				
17 Total Direct Disbursements/Expenditures		52,289,258	4,416,750	3,537,588	2,924,926	1,740,608	0		430,844		
18 Disbursements/Expenditures for "On Behalf" Payments ²	4180	8,048,399	0	0	0	0	0		0		
19 Total Disbursements/Expenditures		60,337,657	4,416,750	3,537,588	2,924,926	1,740,608	0		430,844		
20 Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		80,276	244,575	84,524	213,785	56,783	212	28,623	(61,032)	5,101	
OTHER SOURCES/USES OF FUNDS											
OTHER SOURCES OF FUNDS (7000)											
PERMANENT TRANSFER FROM VARIOUS FUNDS											
24 Abolishment of the Working Cash Fund ¹²	7110										
25 Abatement of the Working Cash Fund ¹²	7110										
26 Transfer of Working Cash Fund Interest	7120										
27 Transfer Among Funds	7130										
28 Transfer of Interest	7140										
29 Transfer from Capital Project Fund to O&M Fund	7150										
30 Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160										
31 Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170										
SALE OF BONDS (7200)											
33 Principal on Bonds Sold	7210										
34 Premium on Bonds Sold	7220										
35 Accrued Interest on Bonds Sold	7230										
36 Sale or Compensation for Fixed Assets ⁶	7300										
37 Transfer to Debt Service to Pay Principal on Capital Leases	7400			11,187							
38 Transfer to Debt Service to Pay Interest on Capital Leases	7500			6,969							
39 Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0							
40 Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
41 Transfer to Capital Projects Fund	7800			0			0				
42 ISBE Loan Proceeds	7900										
43 Other Sources Not Classified Elsewhere	7990										
44 Total Other Sources of Funds		0	0	18,156	0	0	0	0	0	0	
OTHER USES OF FUNDS (8000)											
PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)											
46 Abolishment or Abatement of the Working Cash Fund ¹²	8110										
47 Transfer of Working Cash Fund Interest ¹²	8120							0			
48 Transfer Among Funds	8130							0			
49 Transfer of Interest	8140										
50 Transfer from Capital Project Fund to O&M Fund	8150						0				

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2012

A	B	C	D	E	F	G	H	I	J	K
		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
	Description	Acct #	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1										
2										
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160								0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170								0
54	Taxes Pledged to Pay Principal on Capital Leases	8410								
55	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420								
56	Other Revenues Pledged to Pay Principal on Capital Leases	8430	11,187							
57	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440								
58	Taxes Pledged to Pay Interest on Capital Leases	8510								
59	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520								
60	Other Revenues Pledged to Pay Interest on Capital Leases	8530	6,969							
61	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540								
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610								
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620								
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630								
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640								
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710								
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720								
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730								
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740								
70	Taxes Transferred to Pay for Capital Projects	8810								
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820								
72	Other Revenues Pledged to Pay for Capital Projects	8830								
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840								
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910								
75	Other Uses Not Classified Elsewhere	8990								
76	Total Other Uses of Funds		18,156	0	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		(18,156)	0	0	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		62,120	244,575	213,785	56,783	212	28,623	(61,032)	5,101
79	Fund Balances - July 1, 2011		29,698,697	2,969,401	2,327,413	1,649,020	17,166	1,681,576	280,486	404,612
80	Other Changes in Fund Balances - Increases (Decreases)									
81	Fund Balances - June 30, 2012		29,760,817	3,213,976	2,430,093	1,862,805	17,378	1,710,199	219,453	409,713
84										

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2012**

1	A	B	C	D	E	F	G	H	I	J	K
2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY										
5	Designated Purposes Levies (1110-1120) ⁷		34,342,847	4,516,613	3,593,342	1,630,401	862,906			366,346	
6	Leasing Purposes Levy ⁸	1130									
7	Special Education Purposes Levy	1140									
8	FICA/Medicare Only Purposes Levies	1150					862,685				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	Total Ad Valorem Taxes Levied By District		34,342,847	4,516,613	3,593,342	1,630,401	1,725,591	0	0	366,346	0
13	PAYMENTS IN LIEU OF TAXES										
14	Mobile Home Privilege Tax	1210									
15	Payments from Local Housing Authorities	1220									
16	Corporate Personal Property Replacement Taxes ⁹	1230	528,874				65,153				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	8,500,779								
18	Total Payments in Lieu of Taxes		9,029,653	0	0	0	65,153	0	0	0	0
19	TUITION										
20	Regular - Tuition from Pupils or Parents (In State)	1311									
21	Regular - Tuition from Other Districts (In State)	1312									
22	Regular - Tuition from Other Sources (In State)	1313									
23	Regular - Tuition from Other Sources (Out of State)	1314									
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	83,430								
25	Summer Sch - Tuition from Other Districts (In State)	1322									
26	Summer Sch - Tuition from Other Sources (In State)	1323									
27	Summer Sch - Tuition from Other Sources (Out of State)	1324									
28	CTE - Tuition from Pupils or Parents (In State)	1331									
29	CTE - Tuition from Other Districts (In State)	1332									
30	CTE - Tuition from Other Sources (In State)	1333									
31	CTE - Tuition from Other Sources (Out of State)	1334									
32	Special Ed - Tuition from Pupils or Parents (In State)	1341									
33	Special Ed - Tuition from Other Districts (In State)	1342									
34	Special Ed - Tuition from Other Sources (In State)	1343									
35	Special Ed - Tuition from Other Sources (Out of State)	1344									
36	Adult - Tuition from Pupils or Parents (In State)	1351									
37	Adult - Tuition from Other Districts (In State)	1352									
38	Adult - Tuition from Other Sources (In State)	1353									
39	Adult - Tuition from Other Sources (Out of State)	1354									
40	Total Tuition		83,430								
41	TRANSPORTATION FEES										
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				66,441					
43	Regular - Transp Fees from Other Districts (In State)	1412									
44	Regular - Transp Fees from Other Sources (In State)	1413									
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415									
46	Regular Transp Fees from Other Sources (Out of State)	1416									
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				1,120					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422									
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423									
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
51	CTE - Transp Fees from Pupils or Parents (In State)	1431									
52	CTE - Transp Fees from Other Districts (In State)	1432									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
53	CTE - Transp Fees from Other Sources (In State)	1433									
54	CTE - Transp Fees from Other Sources (Out of State)	1434									
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
56	Special Ed - Transp Fees from Other Districts (In State)	1442									
57	Special Ed - Transp Fees from Other Sources (In State)	1443									
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444									
59	Adult - Transp Fees from Pupils or Parents (In State)	1451									
60	Adult - Transp Fees from Other Districts (In State)	1452									
61	Adult - Transp Fees from Other Sources (In State)	1453									
62	Adult - Transp Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					67,561					
64	EARNINGS ON INVESTMENTS										
65	Interest on Investments	1510	354,826	31,023	28,770	16,104	6,647	212	28,623	3,466	5,101
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		354,826	31,023	28,770	16,104	6,647	212	28,623	3,466	5,101
68	FOOD SERVICE										
69	Sales to Pupils - Lunch	1611	1,127,221								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620	25,596								
74	Other Food Service (Describe & Itemize)	1690	3,684								
75	Total Food Service		1,156,501								
76	DISTRICT/SCHOOL ACTIVITY INCOME										
77	Admissions - Athletic	1711	900								
78	Admissions - Other (Describe & Itemize)	1719									
79	Fees	1720	91,752								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Total District/School Activity Income		92,652	0							
83	TEXTBOOK INCOME										
84	Rentals - Regular Textbooks	1811	439,365								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe & Itemize)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829									
92	Other (Describe & Itemize)	1890									
93	Total Textbook Income		439,365								
94	OTHER REVENUE FROM LOCAL SOURCES										
95	Rentals	1910		79,322							
96	Contributions and Donations from Private Sources	1920		23,378							
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950	31,393	3,509							
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970									
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2012**

A		B	C	D	E	F	G	H	I	J	K
Description		Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees	1993	24,047			1,968					
107	Other Local Revenues (Describe & Itemize)	1999									
108	Total Other Revenue from Local Sources		55,440	106,209	0	1,968	0	0	0	0	0
109	Total Receipts/Revenues from Local Sources	1000	45,554,714	4,653,845	3,622,112	1,716,034	1,797,391	212	28,623	369,812	5,101
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
110											
111	Flow-through Revenue from State Sources	2100									
112	Flow-through Revenue from Federal Sources	2200									
113	Other Flow-Through (Describe & Itemize)	2300									
114	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
UNRESTRICTED GRANTS-IN-AID											
116											
117	General State Aid- Sec. 18-8.05	3001	1,907,913								
118	General State Aid - Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
121	Total Unrestricted Grants-In-Aid		1,907,913	0	0	0	0	0		0	0
RESTRICTED GRANTS-IN-AID											
123											
SPECIAL EDUCATION											
124	Special Education - Private Facility Tuition	3100	113,869								
125	Special Education - Extraordinary	3105	610,989								
126	Special Education - Personnel	3110	1,310,049								
127	Special Education - Orphanage - Individual	3120	23,245								
128	Special Education - Orphanage - Summer	3130									
129	Special Education - Summer School	3145	6,854								
130	Special Education - Other (Describe & Itemize)	3199									
131	Total Special Education		2,065,006	0		0					
CAREER AND TECHNICAL EDUCATION (CTE)											
132											
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225	4,104								
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	Total Career and Technical Education		4,104	0			0				
BILINGUAL EDUCATION											
141											
142	Bilingual Ed - Downstate - TPI and TBE	3305	209,492								
143	Bilingual Education Downstate - Transitional Bilingual Education	3310									
144	Total Bilingual Ed		209,492				0				
145	State Free Lunch & Breakfast	3360	18,423								
146	School Breakfast Initiative	3365									
147	Driver Education	3370									
148	Adult Ed (from ICCB)	3410									
149	Adult Ed - Other (Describe & Itemize)	3499									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
150	TRANSPORTATION										
151	Transportation - Regular/Vocational	3500				877,031					
152	Transportation - Special Education	3510				545,646					
153	Transportation - Other (Describe & Itemize)	3599									
154	Total Transportation		0	0		1,422,677	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Tuam Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705	83,275								
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Learning Technology Centers	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	82,093								
172	Total Restricted Grants-In-Aid		2,462,393	0	0	1,422,677	0	0	0	0	0
173	Total Receipts from State Sources	3000	4,370,306	0	0	1,422,677	0	0	0	0	0
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
176	Federal Impact Aid	4001	204,937								
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		204,937	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
180	Head Start	4045									
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090									
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0	0	0	0	0	0	0	0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100									
188	Title V - District Projects	4105									
189	Title V - Rural & Low Income Schools	4107									
190	Title V - Other (Describe & Itemize)	4190									
191	Total Title V		0	0	0	0	0	0	0	0	0
192	FOOD SERVICE										
193	Breakfast Start-Up	4200									
194	National School Lunch Program	4210	426,524								
195	Special Milk Program	4215									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
196	School Breakfast Program	4220	45,066								
197	Summer Food Service Admin/Program	4225									
198	Child & Adult Care Food Program	4226									
199	Fresh Fruits & Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299									
201	Total Food Service		471,590				0				
202	TITLE I										
203	Title I - Low Income	4300	188,635								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399									
211	Total Title I		188,635	0		0	0				
212	TITLE IV										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	Total Title IV		0	0		0	0				
217	FEDERAL - SPECIAL EDUCATION										
218	Fed - Spec Education - Preschool Flow-Through	4600									
219	Fed - Spec Education - Preschool Discretionary	4605									
220	Fed - Spec Education - IDEA - Flow Through/Low Incidence	4620	623,042								
221	Fed - Spec Education - IDEA - Room & Board	4625	276,114								
222	Fed - Spec Education - IDEA - Discretionary	4630									
223	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
224	Total Federal - Special Education		899,156	0		0	0				
225	CTE - PERKINS										
226	CTE - Perkins - Title III E - Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	Total CTE - Perkins		0	0		0	0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856	45,971								
237	ARRA - IDEA - Part B - Flow-Through	4857	252,772								
238	ARRA - Title II D - Technology-Formula	4860									
239	ARRA - Title II D - Technology-Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K
	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
248	ARRA - General State Aid - Other Govt Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds VII	4876									
255	Other ARRA Funds VIII	4877									
256	Other ARRA Funds IX	4878									
257	Other ARRA Funds X	4879									
258	Other ARRA Funds XI	4880	14,090								
259	Total Stimulus Programs		312,833	0	0	0	0	0		0	0
260	Advanced Placement Fee/International Baccalaureate	4904									
261	Emergency Immigrant Assistance	4905									
262	Title III - English Language Acquisition	4906									
263	Learn & Serve America	4910	37,729								
264	McKinney Education for Homeless Children	4920									
265	Title II - Eisenhower Professional Development Formula	4930									
266	Title II - Teacher Quality	4932	41,664								
267	Federal Charter Schools	4960									
268	Medicaid Matching Funds - Administrative Outreach	4991	129,679								
269	Medicaid Matching Funds - Fee-for-Service Program	4992	158,291								
270	Other Restricted Revenue from Federal Sources (Describe & Itemize)	4998		7,480							
271	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		2,239,577	7,480	0	0	0	0		0	0
272	Total Receipts/Revenues from Federal Sources	4000	2,444,514	7,480	0	0	0	0		0	0
273	Total Direct Receipts/Revenues		52,369,534	4,661,325	3,622,112	3,138,711	1,797,391	212	28,623	369,812	5,101

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)											
5	Regular Programs	1100	18,843,983	3,293,967	378,233	758,409	85,891				23,360,483	24,313,472
6	Pre-K Programs	1125	142,894	20,776	367	6,138					170,175	
7	Special Education Programs (Functions 1200-1220)	1200	4,127,993	928,618	704,201	53,989	17,464	46,307			5,878,572	6,502,526
8	Special Education Programs Pre-K	1225									0	
9	Remedial and Supplemental Programs K-12	1250									0	
10	Remedial and Supplemental Programs Pre-K	1275									0	
11	Adult/Continuing Education Programs	1300									0	
12	CTE Programs	1400									0	
13	Interscholastic Programs	1500			500	145		295			940	
14	Summer School Programs	1600	247,423			8,023					255,446	266,801
15	Gifted Programs	1650	768,152	75,334	5,640	2,852					851,978	883,470
16	Driver's Education Programs	1700									0	
17	Bilingual Programs	1800	2,192,671	328,786	20,460	59,439					2,601,356	2,704,847
18	Tuam Alternative & Optional Programs	1900									0	
19	Pre-K Programs - Private Tuition	1910									0	
20	Regular K-12 Programs - Private Tuition	1911									0	
21	Special Education Programs K-12 - Private Tuition	1912									0	
22	Special Education Programs Pre-K - Tuition	1913						3,238,761			3,238,761	265,475
23	Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	
24	Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	
25	Adult/Continuing Education Programs - Private Tuition	1916									0	
26	CTE Programs - Private Tuition	1917									0	
27	Interscholastic Programs - Private Tuition	1918									0	
28	Summer School Programs - Private Tuition	1919									0	
29	Gifted Programs - Private Tuition	1920									0	
30	Bilingual Programs - Private Tuition	1921									0	
31	Tuam Alternative/Optional Ed Progmns - Private Tuition	1922									0	
32	Total Instruction	1000	26,323,116	4,647,481	1,109,401	888,995	103,355	3,285,363	0	0	36,357,711	34,936,591
33	SUPPORT SERVICES (ED)											
34	SUPPORT SERVICES - PUPILS											
35	Attendance & Social Work Services	2110	1,386,684	215,427	10,929	3,223		18,531			1,634,794	1,621,396
36	Guidance Services	2120	53		5,223	432					5,708	6,500
37	Health Services	2130	228,377	56,810	351	4,953	2,481				292,972	308,927
38	Psychological Services	2140	492,939	53,562	3,300	1,301					551,102	563,710
39	Speech Pathology & Audiology Services	2150	1,391,699	158,050	7,400	3,154					1,560,303	1,708,570
40	Other Support Services - Pupils (Describe & Itemize)	2190			29,838						29,838	
41	Total Support Services - Pupils	2100	3,499,752	483,849	57,041	13,063	2,481	18,531	0	0	4,074,717	4,209,103
42	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
43	Improvement of Instruction Services	2210	929,803	114,669	38,253	12,663		35,364			1,130,752	865,823
44	Educational Media Services	2220	2,031,891	263,014	192,078	331,482	627,237	25,634			3,471,336	3,564,967
45	Assessment & Testing	2230			49,327	34,599					83,926	71,000
46	Total Support Services - Instructional Staff	2200	2,961,694	377,683	279,658	378,744	627,237	60,998	0	0	4,686,014	4,501,790
47	SUPPORT SERVICES - GENERAL ADMINISTRATION											
48	Board of Education Services	2310			348,462	9,589	2,832	31,169			392,052	312,150
49	Executive Administration Services	2320	559,975	126,291	14,002	1,757	25	7,173			709,223	751,306
50	Special Area Administration Services	2330	12,252			456					12,708	22,500
51	Tort Immunity Services	2360									0	
52	Total Support Services - General Administration	2300	572,227	126,291	362,464	11,802	2,857	38,342	0	0	1,113,983	1,085,956

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
53	Office of the Principal Services	2410	1,885,869	358,558	37,109	56,878	2,600	22,711			2,363,725	2,394,057
54	Other Support Services - School Admin (Describe & Itemize)	2490									0	
55	Total Support Services - School Administration	2400	1,885,869	358,558	37,109	56,878	2,600	22,711	0	0	2,363,725	2,394,057
56	SUPPORT SERVICES - BUSINESS											
57	Direction of Business Support Services	2510	222,991	31,838	11,634	1,231		920			268,614	264,761
58	Fiscal Services	2520	149,340	22,381	19,549	15,464					206,734	231,660
59	Operation & Maintenance of Plant Services	2540									0	
60	Pupil Transportation Services	2550										
61	Food Services	2560	550,905	213,762	16,675	734,683	5,287	1,544			1,541,718	45,000
62	Internal Services	2570			35,537							1,587,404
63	Total Support Services - Business	2500	923,236	267,981	83,395	751,378	5,287	2,464	0	0	2,033,741	2,128,825
64	SUPPORT SERVICES - CENTRAL											
65	Direction of Central Support Services	2610									0	
66	Planning, Research, Development, & Evaluation Services	2620									0	
67	Information Services	2630	231,060	41,655	63,224	10,385	142	2,923			349,389	404,100
68	Staff Services	2640	455,847	110,446	105,437	4,196	310	5,620			681,856	816,860
69	Data Processing Services	2660									0	
70	Total Support Services - Central	2600	686,907	152,101	168,661	14,581	452	8,543	0	0	1,031,245	1,220,960
71	Other Support Services (Describe & Itemize)	2900									0	
72	Total Support Services	2000	10,529,685	1,766,463	988,328	1,226,446	640,914	151,589	0	0	15,303,425	15,540,691
73	COMMUNITY SERVICES (ED)	3000	8,705	2,653	11,772	2,183					25,313	46,675
74	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)											
75	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
76	Payments for Regular Programs	4110									0	
77	Payments for Special Education Programs	4120									524,972	600,000
78	Payments for Adult/Continuing Education Programs	4130			519,983			4,989			0	
79	Payments for CTE Programs	4140									0	
80	Payments for Community College Programs	4170									0	
81	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
82	Total Payments to Dist & Other Govt Units (In-State)	4100			519,983			4,989			524,972	600,000
83	Payments for Regular Programs - Tuition	4210									0	
84	Payments for Special Education Programs - Tuition	4220									0	
85	Payments for Adult/Continuing Education Programs - Tuition	4230									0	
86	Payments for CTE Programs - Tuition	4240									0	
87	Payments for Community College Programs - Tuition	4270									0	
88	Payments for Other Programs - Tuition	4280									0	
89	Other Payments to In-State Govt Units	4290									0	
90	Total Payments to Other District & Govt Units - Tuition (In State)	4200						0			0	2,864,040
91	Payments for Regular Programs - Transfers	4310									0	
92	Payments for Special Education Programs - Transfers	4320									0	
93	Payments for Adult/Continuing Ed Programs - Transfers	4330									0	
94												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
95	Payments for CTE Programs - Transfers	4340									0	0
96	Payments for Community College Program - Transfers	4370									0	0
97	Payments for Other Programs - Transfers	4380									0	0
98	Other Payments to In-State Govt Units - Transfers	4390									0	0
99	Total Payments to Other District & Govt Units - Transfers (In-State)	4300			0			0			0	0
100	Payments to Other Dist & Govt Units (Out-of-State)	4400									0	0
101	Total Payments to Other District & Govt Units	4000			519,983			4,989			524,972	3,464,040
102	DEBT SERVICES (ED)											
103	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
104	Tax Anticipation Warrants	5110										
105	Tax Anticipation Notes	5120										
106	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
107	State Aid Anticipation Certificates	5140									0	0
108	Other Interest on Short-Term Debt	5150						77,837			77,837	110,000
109	Total Interest on Short-Term Debt	5100						77,837			77,837	110,000
110	Debt Services - Interest on Long-Term Debt	5200						77,837			77,837	110,000
111	Total Debt Services	5000						77,837			77,837	110,000
112	PROVISIONS FOR CONTINGENCIES (ED)	6000										
113	Total Direct Disbursements/Expenditures Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures		36,861,506	6,416,597	2,629,484	2,117,624	744,269	3,519,778	0	0	52,289,258	54,097,997
114												
115											80,276	
116	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
117	SUPPORT SERVICES (O&M)											
118	SUPPORT SERVICES - PUPILS											
119	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
120	SUPPORT SERVICES - BUSINESS											
121	Direction of Business Support Services	2510									0	0
122	Facilities Acquisition & Construction Services	2530					218,909				218,909	24,000
123	Operation & Maintenance of Plant Services	2540	1,912,658	545,047	582,476	994,053	158,155	2,237			4,194,626	4,765,010
124	Pupil Transportation Services	2550									0	0
125	Food Services	2560									0	0
126	Total Support Services - Business	2500	1,912,658	545,047	582,476	994,053	377,064	2,237	0	0	4,413,535	4,789,010
127	Other Support Services (Describe & Itemize)	2900									0	0
128	Total Support Services	2000	1,912,658	545,047	582,476	994,053	377,064	2,237	0	0	4,413,535	4,789,010
129	COMMUNITY SERVICES (O&M)	3000									0	0
130	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)											
131	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
132	Payments for Special Education Programs	4120										
133	Payments for CTE Programs	4140			3,215						3,215	5,928
134	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
135	Total Payments to Other Govt. Units (In-State)	4100			3,215			0			3,215	5,928
136	Payments to Other Govt. Units (Out of State)	4400									0	0
137	Total Payments to Other Dist & Govt Units	4000			3,215			0			3,215	5,928
138	DEBT SERVICES (O&M)	5000										
139	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
140	Tax Anticipation Warrants	5110									0	0
141	Tax Anticipation Notes	5120									0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
142	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
143	State Aid Anticipation Certificates	5140									0	0
144	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
145	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
146	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0
147	Total Debt Services	5000									0	0
148	PROVISIONS FOR CONTINGENCIES (O&M)	6000									0	0
149	Total Direct Disbursements/Expenditures		1,912,658	545,047	585,691	994,053	377,064	2,237	0	0	4,416,750	4,794,938
150	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/										244,575	
151												
152	30 - DEBT SERVICES (DS)											
153	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									0	0
154	DEBT SERVICES (DS)	5000										
155	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT										0	0
156	Tax Anticipation Warrants	5110									0	0
157	Tax Anticipation Notes	5120									0	0
158	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
159	State Aid Anticipation Certificates	5140									0	0
160	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
161	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
162	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						786,892			786,892	779,990
163	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300										
164	DEBT SERVICES - OTHER (Describe & Itemize)	5400						2,746,187			2,746,187	2,735,000
165	Total Debt Services	5000				0		4,509			4,509	5,000
166	PROVISION FOR CONTINGENCIES (DS)	6000						3,537,588			3,537,588	3,519,990
167	Total Disbursements/Expenditures				0							
168	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures				0			3,537,588			3,537,588	3,519,990
169											84,524	
170	40 - TRANSPORTATION FUND (TR)											
171	SUPPORT SERVICES (TR)											
172	SUPPORT SERVICES - PUPILS										0	0
173	Other Support Services - Pupils (Describe & Itemize)	2190									0	0
174	SUPPORT SERVICES - BUSINESS											
175	Pupil Transportation Services	2550	85,160	21,316	2,801,879	5,631	10,940				2,924,926	3,020,350
176	Other Support Services (Describe & Itemize)	2900									0	0
177	Total Support Services	2000	85,160	21,316	2,801,879	5,631	10,940	0	0	0	2,924,926	3,020,350
178	COMMUNITY SERVICES (TR)	3000										
179	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)											
180	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
181	Payments for Regular Programs	4110									0	0
182	Payments for Special Education Programs	4120									0	0
183	Payments for Adult/Continuing Education Programs	4130									0	0
184	Payments for CTE Programs	4140									0	0
185	Payments for Community College Programs	4170									0	0
186	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
187	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES: BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400										
188	Total Payments to Other Dist & Govt Units	4000										
189	DEBT SERVICES (TR)											
190	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
191	Tax Anticipation Warrants	5110										
192	Tax Anticipation Notes	5120										
193	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130										
194	State Aid Anticipation Certificates	5140										
195	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
196	Total Debt Services - Interest On Short-Term Debt	5100										
197	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
198	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) 11	5300										
199	DEBT SERVICES - OTHER (Describe & Itemize)	5400										
200	Total Debt Services	6000										
201	PROVISION FOR CONTINGENCIES (TR)											
202	Total Disbursements/ Expenditures		85,160	21,316	2,801,879	5,631	10,940				2,924,926	3,020,350
203	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
204												
205												
206	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
207	INSTRUCTION (MR/SS)											
208	Regular Programs	1100		377,953							377,953	1,859,814
209	Pre-K Programs	1125		6,063							6,063	
210	Special Education Programs (Functions 1200-1220)	1200		303,110							303,110	
211	Special Education Programs - Pre-K	1225										
212	Remedial and Supplemental Programs - K-12	1250										
213	Remedial and Supplemental Programs - Pre-K	1275										
214	Adult/Continuing Education Programs	1300										
215	CTE Programs	1400										
216	Interscholastic Programs	1500										
217	Summer School Programs	1600										
218	Gifted Programs	1650		10,464							10,464	
219	Driver's Education Programs	1700		9,219							9,219	
220	Bilingual Programs	1800										
221	Truants' Alternative & Optional Programs	1900		72,153							72,153	
222	Total Instruction	1000		778,962							778,962	1,859,814
223	SUPPORT SERVICES (MR/SS)	2000										
224	SUPPORT SERVICES - PUPILS											
225	Attendance & Social Work Services	2110		19,734							19,734	
226	Guidance Services	2120		10							10	
227	Health Services	2130		42,951							42,951	
228	Psychological Services	2140		7,133							7,133	
229	Speech Pathology & Audiology Services	2150		20,133							20,133	
230	Other Support Services - Pupils (Describe & Itemize)	2190										
231	Total Support Services - Pupils	2100		89,961							89,961	0
232	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
233	Improvement of Instruction Services	2210		21,625							21,625	
234	Educational Media Services	2220		133,537							133,537	
235	Assessment & Testing	2230										
236	Total Support Services - Instructional Staff	2200		155,162							155,162	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
1												
2												
237	SUPPORT SERVICES - GENERAL ADMINISTRATION											
238	Board of Education Services	2310									0	
239	Executive Administration Services	2320		27,809							27,809	
240	Service Area Administrative Services	2330		1,714							1,714	
241	Claims Paid from Self Insurance Fund	2361									0	
242	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0	
243	Unemployment Insurance Payments	2363									0	
244	Insurance Payments (Regular or Self-Insurance)	2364									0	
245	Risk Management and Claims Services Payments	2365									0	
246	Judgment and Settlements	2366									0	
247	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
248	Reciprocal Insurance Payments	2368									0	
249	Legal Services	2369									0	
250	Total Support Services - General Administration	2300		29,523							29,523	0
251	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
252	Office of the Principal Services	2410		110,400							110,400	
253	Other Support Services - School Administration (Describe & Itemize)	2490									0	
254	Total Support Services - School Administration	2400		110,400							110,400	0
255	SUPPORT SERVICES - BUSINESS											
256	Direction of Business Support Services	2510		14,656							14,656	
257	Fiscal Services	2520		27,948							27,948	
258	Facilities Acquisition & Construction Services	2530									0	
259	Operation & Maintenance of Plant Services	2540		343,466							343,466	
260	Pupil Transportation Services	2550		16,146							16,146	
261	Food Services	2560		98,692							98,692	
262	Internal Services	2570		116							116	
263	Total Support Services - Business	2500		501,024							501,024	0
264	SUPPORT SERVICES - CENTRAL											
265	Direction of Central Support Services	2610									0	
266	Planning, Research, Development, & Evaluation Services	2620									0	
267	Information Services	2630		41,164							41,164	
268	Staff Services	2640		34,393							34,393	
269	Data Processing Services	2660									0	
270	Total Support Services - Central	2600		75,557							75,557	0
271	Other Support Services (Describe & Itemize)	2900									0	
272	Total Support Services	2000		961,627							961,627	0
273	COMMUNITY SERVICES (MR/SS)	3000		19							19	
274	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)											
275	Payments for Special Education Programs	4120									0	
276	Payments for CTE Programs	4140									0	
277	Total Payments to Other Dist & Govt Units	4000		0							0	0
278	DEBT SERVICES (MR/SS)											
279	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
280	Tax Anticipation Warrants	5110									0	
281	Tax Anticipation Notes	5120									0	
282	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2												
283	State Aid Anticipation Certificates	5140									0	
284	Other (Describe & Itemize)	5150									0	
285	Total Debt Services - Interest	5000						0			0	0
286	PROVISION FOR CONTINGENCIES (M/R/SS)	6000										
287	Total Disbursements/Expenditures			1,740,608							1,740,608	1,859,814
288	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures											
289											56,783	
290	60 - CAPITAL PROJECTS (CP)											
291	SUPPORT SERVICES (CP)											
292	SUPPORT SERVICES - BUSINESS											
293	Facilities Acquisition and Construction Services	2530									0	
294	Other Support Services (Describe & Itemize)	2900									0	
295	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
296	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)											
297	PAYMENTS TO OTHER GOVT UNITS (In-State)											
298	Payments to Other Govt Units (In-State)	4100									0	
299	Payments for Special Education Programs	4120									0	
300	Payments for CTE Programs	4140									0	
301	Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	
302	Total Payments to Other Dist & Govt Units	4000			0						0	0
303	PROVISION FOR CONTINGENCIES (S&C/I)	6000										
304	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
305	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										212	
306												
307	70 - WORKING CASH (WC)											
308												
309	80 - TORT FUND (TF)											
310	SUPPORT SERVICES - GENERAL ADMINISTRATION											
311	Claims Paid from Self Insurance Fund	2361									0	
312	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362			289,757						289,757	291,000
313	Unemployment Insurance Payments	2363			38,812						38,812	30,000
314	Insurance Payments (Regular or Self-Insurance)	2364									0	
315	Risk Management and Claims Services Payments	2365									0	
316	Judgment and Settlements	2366									0	
317	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0	
318	Reciprocal Insurance Payments	2368									0	
319	Legal Services	2369			102,275						102,275	
320	Property Insurance (Buildings & Grounds)	2371									0	
321	Vehicle Insurance (Transportation)	2372									0	
322	Total Support Services - General Administration	2000	0	0	430,844	0	0	0	0	0	430,844	433,830
323	DEBT SERVICES (TF)	5000										
324	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
325	Tax Anticipation Warrants	5110									0	
326	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2012**

	A	B	C	D	E	F	G	H	I	J	K	L
	Description	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
1												
2	Other Interest or Short-Term Debt	5150										
327	Total Debt Services - Interest on Short-Term Debt	5000										
328		6000										
329	PROVISIONS FOR CONTINGENCIES (TF)											
330	Total Disbursements/Expenditures		0	0	430,844		0	0	0	0	430,844	433,830
331	Excess (Deficiency) of Receipts/Revenues Over										(61,032)	
332												
333	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
334	SUPPORT SERVICES (FP&S)											
335	SUPPORT SERVICES - BUSINESS											
336	Facilities Acquisition & Construction Services	2530										
337	Operation & Maintenance of Plant Services	2540										
338	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
339	Other Support Services (Describe & Itemize)	2900										
340	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
341	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)											
342	Other Payments to In-State Govt. Units	4190										
343	Total Payments to Other Dist & Govt Units	4000										
344	DEBT SERVICES (FP&S)											
345	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
346	Tax Anticipation Warrants	5110										
347	Other Interest on Short-Term Debt (Describe & Itemize)	5150										
348	Total Debt Service - Interest on Short-Term Debt	5100										
349	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200										
350	Debt Service - Payments of Principal on Long-Term Debt	5300										
351	15 (Lease/Purchase Principal Retired)											
352	Total Debt Service	5000										
353	PROVISION FOR CONTINGENCIES (FP&S)	6000										
354	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
355	Excess (Deficiency) of Receipts/Revenues Over										5,101	

FEDERAL STIMULUS - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) of 2009
(Detailed Schedule of Receipts and Disbursements)

A			B			C			D			E			F			G			H			I			J			K			L		
District's Accounting Basis is CASH			ARRA Revenue Source Code			ARRA Receipts			Salaries			Employee Benefits			Purchased Services			Supplies & Materials			Capital Outlay			Other			Non-Capitalized Equipment			Termination Benefits			Total Expenditures		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36
Beginning Balance July 1, 2011			ARRA - General State Aid			(280,875)			0			0			0			0			0			0			0			0			0		
ARRA - Title I Low Income			ARRA - Title I Neglected - Private			0			0			0			0			0			0			0			0			0			0		
ARRA - Title I Delinquent - Private			ARRA - Title I School Improvement (Part A)			0			0			0			0			0			0			0			0			0			0		
ARRA - Title I School Improvement (Section 1003g)			ARRA - IDEA Part B Preschool			0			0			0			0			0			0			0			0			0			0		
ARRA - IDEA Part B Flow Through			ARRA - Title II D Technology Formula			45,971			0			0			0			0			0			0			0			0			0		
ARRA - Title II D Technology Competitive			ARRA - McKenney - Vento Homeless Education			252,772			0			0			0			0			0			0			0			0			0		
ARRA - Child Nutrition Equipment Assistance			ARRA - Child Nutrition Equipment Assistance			0			0			0			0			0			0			0			0			0			0		
Impact Aid Construction Formula			Impact Aid Construction Formula			0			0			0			0			0			0			0			0			0			0		
Impact Aid Construction Competitive			Impact Aid Construction Competitive			0			0			0			0			0			0			0			0			0			0		
OZAB Tax Credits			OZAB Tax Credits			0			0			0			0			0			0			0			0			0			0		
OSCB Tax Credits			OSCB Tax Credits			0			0			0			0			0			0			0			0			0			0		
Build America Bonds Tax Credits			Build America Bonds Tax Credits			0			0			0			0			0			0			0			0			0			0		
Build America Bonds Interest Reimbursement			Build America Bonds Interest Reimbursement			0			0			0			0			0			0			0			0			0			0		
ARRA - General State Aid - Other Govt Services Stabilization			ARRA - General State Aid - Other Govt Services Stabilization			0			0			0			0			0			0			0			0			0			0		
ARRA - Other II			ARRA - Other II			0			0			0			0			0			0			0			0			0			0		
ARRA - Other III			ARRA - Other III			0			0			0			0			0			0			0			0			0			0		
ARRA - Other IV			ARRA - Other IV			0			0			0			0			0			0			0			0			0			0		
ARRA - Other V			ARRA - Other V			0			0			0			0			0			0			0			0			0			0		
ARRA - Early Childhood			ARRA - Early Childhood			0			0			0			0			0			0			0			0			0			0		
ARRA - Other VII			ARRA - Other VII			0			0			0			0			0			0			0			0			0			0		
ARRA - Other VIII			ARRA - Other VIII			0			0			0			0			0			0			0			0			0			0		
ARRA - Other IX			ARRA - Other IX			0			0			0			0			0			0			0			0			0			0		
ARRA - Other X			ARRA - Other X			0			0			0			0			0			0			0			0			0			0		
ARRA - Other XI			ARRA - Other XI			0			0			0			0			0			0			0			0			0			0		
Total ARRA Programs			Total ARRA Programs			14,090			2,538			0			0			23,330			0			0			0			0			2,538		
Ending Balance June 30, 2012			Ending Balance June 30, 2012			312,833			2,538			0			3,061			23,330			0			0			0			0			28,929		
						3,029																													

1. Were any funds from the State Fiscal Stabilization Fund Program (SFSF) General State-Aid Accounts 4850, line 5 & 4870, line 23 used for the following non-allowable purposes:
- Payments of maintenance costs;
Stadiums or other facilities used for athletic contests, exhibitions or other events for which admission is charged to the general public;
Purchase or upgrade of vehicles;
Improvements of stand-alone facilities whose purpose is not the education of children such as central office administrative buildings;
Financial assistance to students to attend private elementary or secondary schools unless the funds are used to provide special education and related services to children with disabilities as authorized by the IDEA Act;
School modernization, renovation, or repair that is inconsistent with State Law.
2. If any above boxes are checked provide the total amount of questioned costs and provide an explanation below:

A		B	C	D	E	F
SCHEDULE OF AD VALOREM TAX RECEIPTS						
1	Description	Taxes Received 7-1-11 Thru 6-30-12 (from 2011 Levy & Prior Levies) *	Taxes Received (from the 2011 Levy)	Taxes Received (from 2010 & Prior Levies) (Column B - C)	Total Estimated Taxes (from the 2011 Levy)	Estimated Taxes Due (from the 2011 Levy) (Column E - C)
2						
3						
4	Educational	34,342,847	17,802,564	16,540,283	34,873,154	17,070,590
5	Operations & Maintenance	4,516,613	2,342,018	2,174,595	4,587,760	2,245,742
6	Debt Services **	3,593,342	1,848,591	1,744,751	3,620,357	1,771,766
7	Transportation	1,630,401	790,856	839,545	1,549,189	758,333
8	Municipal Retirement	862,906	464,863	398,043	910,606	445,743
9	Capital Improvements	0	0	0	0	0
10	Working Cash	0	0	0	0	0
11	Tort Immunity	366,346	190,088	176,258	372,345	182,257
12	Fire Prevention & Safety	0	0	0	0	0
13	Leasing Levy	0	0	0	0	0
14	Special Education	0	0	0	0	0
15	Area Vocational Construction	0	0	0	0	0
16	Social Security/Medicare Only	862,685	483,570	379,115	947,262	463,692
17	Summer School	0	0	0	0	0
18	Other (Describe & Itemize)	0	0	0	0	0
19	Totals	46,175,140	23,922,550	22,252,590	46,860,673	22,938,123
20						
21	* The formulas in column B are unprotected to be overridden when reporting on a ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

SCHEDULE OF SHORT-TERM DEBT										
	A	B	C	D	E	F	G	H	I	J
1	Description	Outstanding Beginning 07/01/11	Issued 07/01/11 Through 06/30/12	Retired 07/01/11 Through 06/30/12	Outstanding Ending 06/30/12					
2	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX									
3	ANTICIPATION NOTES (CPPT)									
4	Total CPPT Notes									
5	TAX ANTICIPATION WARRANTS (TAW)									
6	Educational Fund									
7	Operations & Maintenance Fund									
8	Debt Services - Construction									
9	Debt Services - Working Cash									
10	Debt Services - Refunding Bonds									
11	Transportation Fund									
12	Municipal Retirement/Social Security Fund									
13	Fire Prevention & Safety Fund									
14	Other - (Describe & Itemize)									
15	Total TAWs	0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)									
17	Educational Fund									
18	Operations & Maintenance Fund									
19	Fire Prevention & Safety Fund									
20	Other - (Describe & Itemize)									
21	Total TANS	0	0	0	0					
22	TEACHERS/EMPLOYEES' ORDERS (T/EO)									
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)									
24	GENERAL STATE-AID ANTICIPATION CERTIFICATES (GSAAC)									
25	Total GSAACs (All Funds)									
26	OTHER SHORT-TERM BORROWING									
27	Total Other Short-Term Borrowing (Describe & Itemize)									
28										
29	SCHEDULE OF LONG-TERM DEBT									
	Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Outstanding 07/1/11	Issued 7/1/11 thru 6/30/12	Any differences described and itemized	Retired 7/1/11 thru 6/30/12	Outstanding 6/30/12	Amount to be Provided for Payment on Long-Term Debt
30										
31										
32										
33	2005 A General Obligation Refunding Bonds	04/01/05	8,220,000	3	6,905,000			560,000	6,345,000	5,729,504
34										
35	2006 A General Obligation Refunding Bonds	11/01/06	6,745,000	3	6,510,000			555,000	5,955,000	5,526,084
36										
37	2007 General Obligation School Bonds	01/01/07	8,990,000	6	2,720,000			1,620,000	1,100,000	308,275
38										
39	2008 General Obligation School Bonds	03/15/08	2,120,000	6	2,120,000				2,120,000	1,815,875
40										
41	2009 General Obligation Limited Tax Bonds	10/01/09	3,700,000	1/3/4	3,700,000				3,700,000	3,410,169
42										
43	Capital Lease Obligations	Various		7	60,413			11,187	49,226	49,226
44										
45										
46										
47										
48										
49										
50			29,775,000		22,015,413	0	0	2,746,187	19,269,226	16,839,133
51	* Each type of debt issued must be identified separately with the amount:									
52	1. Working Cash Fund Bonds									
53	2. Funding Bonds									
54	3. Refunding Bonds									
55										
56										
57										
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**Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures**

A	B	C	D	E	F	G	H	I	J	K
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES										
1	Description				Account No	Tort Immunity^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes^b	Driver Education
2	Cash Basis Fund Balance as of July 1, 2011									
3	RECEIPTS:									
4	Ad Valorem Taxes Received by District				10, 20, 40 or 50-1100					
5	Earnings on Investments				10, 20, 40, 50 or 60-1500					
6	Drivers' Education Fees				10-1970					
7	School Facility Occupation Tax Proceeds				30 or 60-1983					
8	Driver Education				10 or 20-3370					
9	Other Receipts (Describe & itemize on tab "Itemization 32")									
10	Sale of Bonds				10, 20, 40 or 60-7200					
11	Total Receipts					0	0	0	0	0
12	DISBURSEMENTS:									
13	Instruction				10 or 50-1000					
14	Facilities Acquisition & Construction Services				20 or 60-2530					
15	Tort Immunity Services				10, 20, 40-2360-2370					
16	DEBT SERVICE									
17	Debt Services - Interest on Long-Term Debt				30-5200					
18	Debt Services - Payments of Principal on Long-Term Debt (Lease/Purchase Principal Retired)				30-5300					
19	Debt Services Other (Describe & itemize on tab "Itemization 32")				30-5400					
20	Total Debt Services									
21	Other Disbursements (Describe & itemize on tab "Itemization 32")				--					
22	Total Disbursements					0	0	0	0	0
23	Ending Cash Basis Fund Balance as of June 30, 2012					0	0	0	0	0
24	Reserved Fund Balance				714					
25	Unreserved Fund Balance				730					
26						0	0	0	0	0
27										
SCHEDULE OF TORT IMMUNITY EXPENDITURES^a										
28	Yes <input type="checkbox"/> No <input type="checkbox"/> Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?									
29	If yes, list in the aggregate the following:									
30	Total Claims Payments:									
31	Total Reserve Remaining:									
32	Using the following categories, list all other Tort Immunity expenditures <u>not</u> included in line 30 above. Include the total dollar amount for each category.									
33										
34										
35	Expenditures:									
36	Workers' Compensation Act and/or Workers' Occupational Disease Act									
37	Unemployment Insurance Act									
38	Insurance (Regular or Self-Insurance)									
39	Risk Management and Claims Service									
40	Judgments/Settlements									
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction									
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)									
43	Legal Services									
44	Principal and Interest on Tort Bonds									
45										
46	^a Schedules for Tort Immunity are to be completed <u>only</u> if expenditures have been reported in any fund other than the Tort Immunity Fund (80) during the fiscal year as a result of existing (restricted) fund balances in those other funds that are being spent down. Cell G6 above should include interest earnings only from these restricted tort immunity monies and only if reported in a fund <u>other</u> than Tort Immunity Fund (80).									
47										
48	^b 55 ILCS 5/5-1006.7									

	A	B	C	D	E	F	G	H	I	J	K	L
1												
2												
3	Schedule of Capital Outlay and Depreciation											
4	Description of Assets	Acct #	Cost 7-1-11	Add: Additions 2011-12	Less: Deletions 2011-12	Cost 6-30-12	Life In Years	Accumulated Depreciation 7-1-11	Add: Depreciation Allowable 2011-12	Less: Depreciation Deletions 2011-12	Accumulated Depreciation 6-30-12	Balance Undepreciated 6-30-12
5	Works of Art & Historical Treasures	210				0					0	0
6	Land	220										
7	Non-Depreciable Land	221	194,077			194,077						194,077
8	Depreciable Land	222				0	50				0	0
9	Buildings	230										
10	Permanent Buildings	231	88,546,736			88,546,736	50	25,673,373	1,627,819		27,301,192	61,245,544
11	Temporary Buildings	232				0	25				0	0
12	Improvements Other than Buildings (Infrastructure)	240	3,318,809			3,318,809	20	2,203,797	97,449		2,301,246	1,017,563
13	Capitalized Equipment	250										
14	10 Yr Schedule	251	21,283,228	1,159,273		22,442,501	10	16,374,505	978,322		17,352,827	5,089,674
15	5 Yr Schedule	252				0	5				0	0
16	3 Yr Schedule	253				0	3				0	0
17	Construction in Progress	260	27,000		27,000		-					0
18	Total Capital Assets	200	113,369,850	1,159,273	27,000	114,502,123		44,251,675	2,703,590	0	46,955,265	67,546,858
19	Non-Capitalized Equipment	700				0	10					
20	Allowable Depreciation								2,703,590			

A		B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)					
2	This schedule is completed for school districts only.					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount	
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L113	Total Expenditures	\$	52,289,258	
9	O&M	Expenditures 15-22, L149	Total Expenditures		4,416,750	
10	DS	Expenditures 15-22, L167	Total Expenditures		3,537,588	
11	TR	Expenditures 15-22, L203	Total Expenditures		2,924,926	
12	MR/SS	Expenditures 15-22, L287	Total Expenditures		1,740,608	
13	TORT	Expenditures 15-22, L330	Total Expenditures		430,844	
14			Total Expenditures	\$	65,339,974	
15						
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0	
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		1,120	
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0	
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0	
22	TR	Revenues 9-14, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0	
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0	
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0	
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0	
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0	
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0	
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0	
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)		0	
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0	
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0	
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0	
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education		0	
34	ED	Expenditures 15-22, L6, Col K - (G+I)	1125 Pre-K Programs		170,175	
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K		0	
36	ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0	
37	ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs		0	
38	ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs		255,446	
39	ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition		0	
40	ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition		0	
41	ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition		3,238,761	
42	ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition		0	
43	ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0	
44	ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0	
45	ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0	
46	ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition		0	
47	ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition		0	
48	ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition		0	
49	ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition		0	
50	ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition		0	
51	ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition		0	
52	ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services		25,313	
53	ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units		524,972	
54	ED	Expenditures 15-22, L113, Col G	- Capital Outlay		744,269	
55	ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment		0	
56	O&M	Expenditures 15-22, L129, Col K - (G+I)	3000 Community Services		0	
57	O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units		3,215	
58	O&M	Expenditures 15-22, L149, Col G	- Capital Outlay		377,064	
59	O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment		0	
60	DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units		0	
61	DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		2,746,187	
62	TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services		0	
63	TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units		0	
64	TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0	
65	TR	Expenditures 15-22, L203, Col G	- Capital Outlay		10,940	
66	TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment		0	
67	MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs		6,063	
68	MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K		0	
69	MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K		0	
70	MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs		0	
71	MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs		10,464	
72	MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services		19	
73	MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units		0	
74						
75	Total Deductions				\$	8,114,008
76	Total Operating Expenses (Regular K-12)					57,225,966
77	9 Mo ADA (See the General State Aid Claim for 2011-2012 (ISBE 54-33, L12)					4,350.37
78	Estimated OEPP *				\$	13,154.28
79						

A		B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)					
2	This schedule is completed for school districts only.					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount		
5						
80	PER CAPITA TUITION CHARGE					
81						
82	LESS OFFSETTING RECEIPTS/REVENUES:					
83	TR	Revenues 9-14, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)	\$	66,441	
84	TR	Revenues 9-14, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)		0	
85	TR	Revenues 9-14, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)		0	
86	TR	Revenues 9-14, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)		0	
87	TR	Revenues 9-14, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)		0	
88	TR	Revenues 9-14, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)		0	
89	TR	Revenues 9-14, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)		0	
90	TR	Revenues 9-14, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)		0	
91	TR	Revenues 9-14, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)		0	
92	TR	Revenues 9-14, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)		0	
93	ED	Revenues 9-14, L75, Col C	1600 Total Food Service		1,156,501	
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700 Total District/School Activity Income		92,652	
95	ED	Revenues 9-14, L84, Col C	1811 Rentals - Regular Textbooks		439,365	
96	ED	Revenues 9-14, L87, Col C	1819 Rentals - Other (Describe & Itemize)		0	
97	ED	Revenues 9-14, L88, Col C	1821 Sales - Regular Textbooks		0	
98	ED	Revenues 9-14, L91, Col C	1829 Sales - Other (Describe & Itemize)		0	
99	ED	Revenues 9-14, L92, Col C	1890 Other (Describe & Itemize)		0	
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910 Rentals		79,322	
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940 Services Provided Other Districts		0	
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991 Payment from Other Districts		0	
103	ED	Revenues 9-14, L106, Col C	1993 Other Local Fees		24,047	
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100 Total Special Education		2,065,006	
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200 Total Career and Technical Education		4,104	
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300 Total Bilingual Ed		209,492	
107	ED	Revenues 9-14, L145, Col C	3360 State Free Lunch & Breakfast		18,423	
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365 School Breakfast Initiative		0	
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370 Driver Education		0	
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500 Total Transportation		1,422,677	
111	ED	Revenues 9-14, L155, Col C	3610 Learning Improvement - Change Grants		0	
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660 Scientific Literacy		0	
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695 Truant Alternative/Optional Education		0	
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715 Reading Improvement Block Grant		0	
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720 Reading Improvement Block Grant - Reading Recovery		0	
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725 Continued Reading Improvement Block Grant		0	
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726 Continued Reading Improvement Block Grant (2% Set Aside)		0	
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766 Chicago General Education Block Grant		0	
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767 Chicago Educational Services Block Grant		0	
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant		0	
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780 Technology - Learning Technology Centers		0	
122	ED-TR	Revenues 9-14, L167, Col C,F	3815 State Charter Schools		0	
123	O&M	Revenues 9-14, L170, Col D	3925 School Infrastructure - Maintenance Projects		0	
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999 Other Restricted Revenue from State Sources		82,093	
125	ED	Revenues 9-14, L180, Col C	4045 Head Start (Subtract)		0	
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	- Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	- Total Title V		0	
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	- Total Food Service		471,590	
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	- Total Title I		188,635	
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	- Total Title IV		0	
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through/Low Incidence		623,042	
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board		276,114	
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary		0	
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)		0	
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700 Total CTE - Perkins		0	
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C231 thru J258	4800 Total ARRA Program Adjustments		266,862	
161	ED,O&M,MR/SS	Revenues 9-14, L260, Col C,D,G	4904 Advanced Placement Fee/International Baccalaureate		0	
162	ED-TR-MR/SS	Revenues 9-14, L261, Col C,F,G	4905 Emergency Immigrant Assistance		0	
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4909 Title III - English Language Acquisition		37,729	
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4910 Learn & Serve America		0	
165	ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4920 McKinney Education for Homeless Children		0	
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula		0	
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4932 Title II - Teacher Quality		41,664	
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4960 Federal Charter Schools		0	
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach		129,679	
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program		158,291	
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4998 Other Restricted Revenue from Federal Sources (Describe & Itemize)		7,480	
172				Total Allowance for PCTC Computation	\$	7,861,209
173				Net Operating Expense for PCTC Computation		49,364,757
174				Total Depreciation Allowance (from page 27, Col I)		2,703,590
175				Total Allowance for PCTC Computation		52,068,347
176				9 Mo ADA		4,350,37
177				Total Estimated PCTC *	\$	11,968.72
178						
179						
180						
181	The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE			Amount
5						
6	OPERATING EXPENSE PER PUPIL					
7	EXPENDITURES:					
8	ED	Expenditures 15-22, L113	Total Expenditures		\$	52,289,258
9	O&M	Expenditures 15-22, L149	Total Expenditures			4,416,750
10	DS	Expenditures 15-22, L167	Total Expenditures			3,537,588
11	TR	Expenditures 15-22, L203	Total Expenditures			2,924,926
12	MR/SS	Expenditures 15-22, L287	Total Expenditures			1,740,608
13	TOART	Expenditures 15-22, L330	Total Expenditures			430,844
14						
15				Total Expenditures	\$	65,339,974
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:					
17						
18	TR	Revenues 9-14, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)		\$	0
19	TR	Revenues 9-14, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)			1,120
20	TR	Revenues 9-14, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)			0
21	TR	Revenues 9-14, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)			0
22	TR	Revenues 9-14, L50, Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)			0
23	TR	Revenues 9-14, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)			0
24	TR	Revenues 9-14, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)			0
25	TR	Revenues 9-14, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)			0
26	TR	Revenues 9-14, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)			0
27	TR	Revenues 9-14, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)			0
28	TR	Revenues 9-14, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)			0
29	O&M	Revenues 9-14, L148, Col D	3410 Adult Ed (from ICCB)			0
30	O&M-TR	Revenues 9-14, L149, Col D & F	3499 Adult Ed - Other (Describe & Itemize)			0
31	O&M-TR	Revenues 9-14, L218, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through			0
32	O&M-TR	Revenues 9-14, L219, Col D,F	4605 Fed - Spec Education - Preschool Discretionary			0
33	O&M	Revenues 9-14, L229, Col D	4810 Federal - Adult Education			0
34	ED	Expenditures 15-22, L6, Col K - (G+I)	1125 Pre-K Programs			170,175
35	ED	Expenditures 15-22, L8, Col K - (G+I)	1225 Special Education Programs Pre-K			0
36	ED	Expenditures 15-22, L10, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K			0
37	ED	Expenditures 15-22, L11, Col K - (G+I)	1300 Adult/Continuing Education Programs			0
38	ED	Expenditures 15-22, L14, Col K - (G+I)	1600 Summer School Programs			255,446
39	ED	Expenditures 15-22, L19, Col K	1910 Pre-K Programs - Private Tuition			0
40	ED	Expenditures 15-22, L20, Col K	1911 Regular K-12 Programs - Private Tuition			0
41	ED	Expenditures 15-22, L21, Col K	1912 Special Education Programs K-12 - Private Tuition			3,238,761
42	ED	Expenditures 15-22, L22, Col K	1913 Special Education Programs Pre-K - Tuition			0
43	ED	Expenditures 15-22, L23, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition			0
44	ED	Expenditures 15-22, L24, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition			0
45	ED	Expenditures 15-22, L25, Col K	1916 Adult/Continuing Education Programs - Private Tuition			0
46	ED	Expenditures 15-22, L26, Col K	1917 CTE Programs - Private Tuition			0
47	ED	Expenditures 15-22, L27, Col K	1918 Interscholastic Programs - Private Tuition			0
48	ED	Expenditures 15-22, L28, Col K	1919 Summer School Programs - Private Tuition			0
49	ED	Expenditures 15-22, L29, Col K	1920 Gifted Programs - Private Tuition			0
50	ED	Expenditures 15-22, L30, Col K	1921 Bilingual Programs - Private Tuition			0
51	ED	Expenditures 15-22, L31, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition			0
52	ED	Expenditures 15-22, L74, Col K - (G+I)	3000 Community Services			25,313
53	ED	Expenditures 15-22, L101, Col K	4000 Total Payments to Other District & Govt Units			524,972
54	ED	Expenditures 15-22, L113, Col G	- Capital Outlay			744,269
55	ED	Expenditures 15-22, L113, Col I	- Non-Capitalized Equipment			0
56	O&M	Expenditures 15-22, L129, Col K - (G+I)	3000 Community Services			0
57	O&M	Expenditures 15-22, L137, Col K	4000 Total Payments to Other Dist & Govt Units			3,215
58	O&M	Expenditures 15-22, L149, Col G	- Capital Outlay			377,064
59	O&M	Expenditures 15-22, L149, Col I	- Non-Capitalized Equipment			0
60	DS	Expenditures 15-22, L153, Col K	4000 Payments to Other Dist & Govt Units			0
61	DS	Expenditures 15-22, L163, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			2,746,187
62	TR	Expenditures 15-22, L178, Col K - (G+I)	3000 Community Services			0
63	TR	Expenditures 15-22, L189, Col K	4000 Total Payments to Other Dist & Govt Units			0
64	TR	Expenditures 15-22, L199, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt			0
65	TR	Expenditures 15-22, L203, Col G	- Capital Outlay			10,940
66	TR	Expenditures 15-22, L203, Col I	- Non-Capitalized Equipment			0
67	MR/SS	Expenditures 15-22, L209, Col K	1125 Pre-K Programs			6,063
68	MR/SS	Expenditures 15-22, L211, Col K	1225 Special Education Programs - Pre-K			0
69	MR/SS	Expenditures 15-22, L213, Col K	1275 Remedial and Supplemental Programs - Pre-K			0
70	MR/SS	Expenditures 15-22, L214, Col K	1300 Adult/Continuing Education Programs			0
71	MR/SS	Expenditures 15-22, L217, Col K	1600 Summer School Programs			10,464
72	MR/SS	Expenditures 15-22, L273, Col K	3000 Community Services			19
73	MR/SS	Expenditures 15-22, L277, Col K	4000 Total Payments to Other Dist & Govt Units			0
74						
75				Total Deductions	\$	8,114,008
76				Total Operating Expenses (Regular K-12)		57,225,966
77				9 Mo ADA (See the General State Aid Claim for 2011-2012 (ISBE 54-33, L12)		4,350.37
78				Estimated OEPP *	\$	13,154.28
79						

	A	B	C	D	E	F
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2011-12)					
2	<i>This schedule is completed for school districts only.</i>					
3						
4	Fund	Sheet_Row	ACCOUNT NO - TITLE		Amount	
5						
80	PER CAPITA TUITION CHARGE					
81						
82	LESS OFFSETTING RECEIPTS/REVENUES:					
83	TR	Revenues 9-14, L42, Col F	1411	Regular - Transp Fees from Pupils or Parents (In State)	\$	66,441
84	TR	Revenues 9-14, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)		0
85	TR	Revenues 9-14, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)		0
86	TR	Revenues 9-14, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)		0
87	TR	Revenues 9-14, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)		0
88	TR	Revenues 9-14, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)		0
89	TR	Revenues 9-14, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)		0
90	TR	Revenues 9-14, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)		0
91	TR	Revenues 9-14, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)		0
92	TR	Revenues 9-14, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)		0
93	ED	Revenues 9-14, L75, Col C	1600	Total Food Service		1,156,501
94	ED-O&M	Revenues 9-14, L82, Col C,D	1700	Total District/School Activity Income		92,652
95	ED	Revenues 9-14, L84, Col C	1811	Rentals - Regular Textbooks		439,365
96	ED	Revenues 9-14, L87, Col C	1819	Rentals - Other (Describe & Itemize)		0
97	ED	Revenues 9-14, L88, Col C	1821	Sales - Regular Textbooks		0
98	ED	Revenues 9-14, L91, Col C	1829	Sales - Other (Describe & Itemize)		0
99	ED	Revenues 9-14, L92, Col C	1890	Other (Describe & Itemize)		0
100	ED-O&M	Revenues 9-14, L95, Col C,D	1910	Rentals		79,322
101	ED-O&M-TR	Revenues 9-14, L98, Col C,D,F	1940	Services Provided Other Districts		0
102	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L104, Col C,D,E,F,G	1991	Payment from Other Districts		0
103	ED	Revenues 9-14, L106, Col C	1993	Other Local Fees		24,047
104	ED-O&M-TR	Revenues 9-14, L131, Col C,D,F	3100	Total Special Education		2,065,006
105	ED-O&M-MR/SS	Revenues 9-14, L140, Col C,D,G	3200	Total Career and Technical Education		4,104
106	ED-MR/SS	Revenues 9-14, L144, Col C,G	3300	Total Bilingual Ed		209,492
107	ED	Revenues 9-14, L145, Col C	3360	State Free Lunch & Breakfast		18,423
108	ED-O&M-MR/SS	Revenues 9-14, L146, Col C,D,G	3365	School Breakfast Initiative		0
109	ED-O&M	Revenues 9-14, L147, Col C,D	3370	Driver Education		0
110	ED-O&M-TR-MR/SS	Revenues 9-14, L154, Col C,D,F,G	3500	Total Transportation		1,422,677
111	ED	Revenues 9-14, L155, Col C	3610	Learning Improvement - Change Grants		0
112	ED-O&M-TR-MR/SS	Revenues 9-14, L156, Col C,D,F,G	3660	Scientific Literacy		0
113	ED-TR-MR/SS	Revenues 9-14, L157, Col C,F,G	3695	Truant Alternative/Optional Education		0
114	ED-TR-MR/SS	Revenues 9-14, L159, Col C,F,G	3715	Reading Improvement Block Grant		0
115	ED-TR-MR/SS	Revenues 9-14, L160, Col C,F,G	3720	Reading Improvement Block Grant - Reading Recovery		0
116	ED-TR-MR/SS	Revenues 9-14, L161, Col C,F,G	3725	Continued Reading Improvement Block Grant		0
117	ED-TR-MR/SS	Revenues 9-14, L162, Col C,F,G	3726	Continued Reading Improvement Block Grant (2% Set Aside)		0
118	ED-O&M-TR-MR/SS	Revenues 9-14, L163, Col C,D,F,G	3766	Chicago General Education Block Grant		0
119	ED-O&M-TR-MR/SS	Revenues 9-14, L164, Col C,D,F,G	3767	Chicago Educational Services Block Grant		0
120	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L165, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant		0
121	ED-O&M-DS-TR-MR/SS	Revenues 9-14, L166, Col C,D,E,F,G	3780	Technology - Learning Technology Centers		0
122	ED-TR	Revenues 9-14, L167, Col C,F	3815	State Charter Schools		0
123	O&M	Revenues 9-14, L170, Col D	3925	School Infrastructure - Maintenance Projects		0
124	ED-O&M-DS-TR-MR/SS-Tort	Revenues 9-14, L171, Col C-G,J	3999	Other Restricted Revenue from State Sources		82,093
125	ED	Revenues 9-14, L180, Col C	4045	Head Start (Subtract)		0
126	ED-O&M-TR-MR/SS	Revenues 9-14, L184, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0
127	ED-O&M-TR-MR/SS	Revenues 9-14, L191, Col C,D,F,G	-	Total Title V		0
128	ED-MR/SS	Revenues 9-14, L201, Col C,G	-	Total Food Service		471,590
129	ED-O&M-TR-MR/SS	Revenues 9-14, L211, Col C,D,F,G	-	Total Title I		188,635
130	ED-O&M-TR-MR/SS	Revenues 9-14, L216, Col C,D,F,G	-	Total Title IV		0
131	ED-O&M-TR-MR/SS	Revenues 9-14, L220, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through/Low Incidence		623,042
132	ED-O&M-TR-MR/SS	Revenues 9-14, L221, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board		276,114
133	ED-O&M-TR-MR/SS	Revenues 9-14, L222, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary		0
134	ED-O&M-TR-MR/SS	Revenues 9-14, L223, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)		0
135	ED-O&M-MR/SS	Revenues 9-14, L228, Col C,D,G	4700	Total CTE - Perkins		0
160	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments within range of C231 thru J258	4800	Total ARRA Program Adjustments		266,862
161	ED,O&M,M/SS	Revenues 9-14, L260, Col C,D,G	4904	Advanced Placement Fee/International Baccalaureate		0
162	ED-TR-MR/SS	Revenues 9-14, L261, Col C,F,G	4905	Emergency Immigrant Assistance		0
163	ED-TR-MR/SS	Revenues 9-14, L262, Col C,F,G	4909	Title III - English Language Acquisition		37,729
164	ED-TR-MR/SS	Revenues 9-14, L263, Col C,F,G	4910	Learn & Serve America		0
165	ED-O&M-TR-MR/SS	Revenues 9-14, L264, Col C,D,F,G	4920	McKinney Education for Homeless Children		0
166	ED-O&M-TR-MR/SS	Revenues 9-14, L265, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula		0
167	ED-O&M-TR-MR/SS	Revenues 9-14, L266, Col C,D,F,G	4932	Title II - Teacher Quality		41,664
168	ED-O&M-TR-MR/SS	Revenues 9-14, L267, Col C,D,F,G	4960	Federal Charter Schools		0
169	ED-O&M-TR-MR/SS	Revenues 9-14, L268, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach		129,679
170	ED-O&M-TR-MR/SS	Revenues 9-14, L269, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program		158,291
171	ED-O&M-TR-MR/SS	Revenues 9-14, L270, Col C,D,F,G	4998	Other Restricted Revenue from Federal Sources (Describe & Itemize)		7,480
172						
173					Total Allowance for PCTC Computation	\$ 7,861,209
174					Net Operating Expense for PCTC Computation	49,364,757
175					Total Depreciation Allowance (from page 27, Col I)	2,703,590
176					Total Allowance for PCTC Computation	52,068,347
177					9 Mo ADA	4,350.37
178					Total Estimated PCTC *	\$ 11,968.72
179						
180						
181	* The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE					

ESTIMATED INDIRECT COST DATA

A	B	C	D	E	F	G	H
ESTIMATED INDIRECT COST RATE DATA							
1	SECTION I						
2	Financial Data To Assist Indirect Cost Rate Determination						
3	(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures 15-22" tab.)						
4	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.						
5							
6	Support Services - Direct Costs (1-2000) and (5-2000)						
7	Direction of Business Support Services (1-2510) and (5-2510)						
8	Fiscal Services (1-2520) and (5-2520)						
9	Operation and Maintenance of Plant Services (1, 2, and 5-2540)						
10	Food Services (1-2560) Must be less than (P16, Col E-F, L62)						
11	Value of Commodities Received for Fiscal Year 2012 (Include the value of commodities when determining if an A-133 is required)						
12	Internal Services (1-2570) and (5-2570)						
13	Staff Services (1-2640) and (5-2640)						
14	Data Processing Services (1-2660) and (5-2660)						
15	SECTION II						
16	Estimated Indirect Cost Rate for Federal Programs						
17							
18							
19	Instruction						
20	Support Services:						
21	Pupil						
22	Instructional Staff						
23	General Admin.						
24	School Admin.						
25	Business:						
26	Direction of Business Spt. Srv.						
27	Fiscal Services						
28	Oper. & Maint. Plant Services						
29	Pupil Transportation						
30	Food Services						
31	Internal Services						
32	Central:						
33	Direction of Central Spt. Srv.						
34	Plan, Rsrch, Dvlp. Eval. Srv.						
35	Information Services						
36	Staff Services						
37	Data Processing Services						
38	Other:						
39	Community Services						
40	Total						
41							
42							
43							
44							
45							

	A	B	C	D	E
1	REPORT ON SHARED SERVICES OR OUTSOURCING School Code, Section 17-1.1 (Public Act 97-0357) Fiscal Year Ending June 30, 2012				
2					
3					
4					
5					
6	<input type="checkbox"/> Check if the schedule is not applicable.				
7	Indicate with an (X) if Deficit Reduction Plan Is Required for Annual Budget				
8	Service or Function (Check all that apply)				
9					
10					
11					
12					
13					
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15					
16					
17					
18					
19					
20					
21					
22					
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24					
25					
26					
27					
28					
29					
30					
31					
32					
33	Additional space for Column (D) - Barriers to Implementation:				
34					
35					
36					
37					
38	Additional space for Column (E) - Name of LEA:				
39					
40					
41					
42					

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

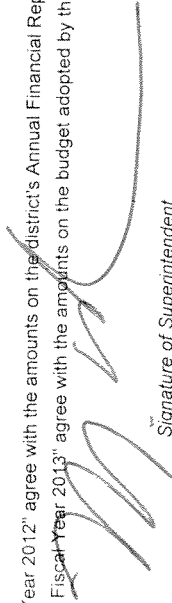
School District Name: Glenview Community Consolidated Schc
RCDT Number: 05-016-0340-04

		Actual Expenditures, Fiscal Year 2012			Budgeted Expenditures, Fiscal Year 2013		
		(10)	(20)	Total	(10)	(20)	Total
Description	Funct. No.	Educational Fund	Operations & Maintenance Fund	Total	Educational Fund	Operations & Maintenance Fund	Total
1. Executive Administration Services	2320	709,223		709,223	402,680		402,680
2. Special Area Administration Services	2330	12,708		12,708	10,850		10,850
3. Other Support Services - School Administration	2490	0		0			0
4. Direction of Business Support Services	2510	268,614	0	268,614			0
5. Internal Services	2570	0		0			0
6. Direction of Central Support Services	2610	0		0	275,479		275,479
7. Deduct - Early Retirement or other pension obligations required by state law and included above							0
8. Totals		990,545	0	990,545	689,009	0	689,009
9. Percent Increase (Decrease) for FY2013 (Budgeted) over FY2012 (Actual)							-30%

CERTIFICATION

I certify that the amounts shown above as "Actual Expenditures, Fiscal Year 2012" agree with the amounts on the district's Annual Financial Report for Fiscal Year 2012. I also certify that the amounts shown above as "Budgeted Expenditures, Fiscal Year 2013" agree with the amounts on the budget adopted by the Board of Education.

11/12/12
(Date)


Signature of Superintendent

If line 9 is greater than 5% please check one box below.

The District is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing. Waiver resolution must be adopted no later than June 30.

The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by August 17, 2012 to ensure inclusion in the Fall 2012 report, postmarked by January 18, 2013 to ensure inclusion in the Spring 2013 report, or postmarked by August 16, 2013 to ensure inclusion in the Fall 2013 report. Information on the waiver process can be found at www.isbe.net/isbewaivers/default.htm.

The district will amend their budget to become in compliance with the limitation. Budget amendments must be adopted no later than June 30.

This page is provided for detailed itemizations as requested within the body of the report.
Type Below.

1. Education Fund

Page 9, Line 17, Other Payments in Lieu of Taxes, TIF District Reimbursement - \$8,500,779.

Page 10, Line 74, Other Food Service, Catering - \$3,684.

Page 12, Line 171, Other Restricted revenue from State Sources, Teacher Mentoring Program \$73,552; State Library Grant \$3,366; National Board Certification \$5,175.

2. Operations & Maintenance Fund

Page 14, Line 270, Other Restricted Revenue from Federal Sources, IEMA Snow Removal Grant - \$7,480.

3. Bond & Interest Fund

Page 18, Line 164, Debt Service Other - Bond Service Costs - \$4,509.

4.

	A	B	C	D	E	F	G	H
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION							
2	New Provisions in the School Code, Section 17-1 (105 ILCS 5/17-1)							
3	<p>Instructions: If the Annual Financial Report (AFR) reflects that a "deficit reduction plan" is required as calculated below, then the school district is to complete the "deficit reduction plan" in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2013 annual budget to be amended to include a "deficit reduction plan" and narrative.</p>							
4	<p>The "deficit reduction plan" is developed using ISBE guidelines and format in the School District Budget Form 50-36. A plan is required when the operating funds listed below result in direct revenues (line 7) being less than direct expenditures (line 8) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 10). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.</p>							
5	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only (All AFR pages must be completed to generate the following calculation)							
6		EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL		
7	Direct Revenues	52,369,534	4,661,325	3,138,711	28,623	60,198,193		
8	Direct Expenditures	52,289,258	4,416,750	2,924,926		59,630,934		
9	Difference	80,276	244,575	213,785	28,623	567,259		
10	Fund Balance - June 30, 2012	29,760,817	3,213,976	1,862,805	1,710,199	36,547,797		
11								
12	Balanced - no deficit reduction plan is required.							
13								
14								

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2012

DISTRICT/JOINT AGREEMENT NAME Glenview Community Consolidated School District 34	RCDT NUMBER 05-016-0340-04	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-003289	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable) Dr. Michael Nicholson		NAME AND ADDRESS OF AUDIT FIRM Evoy, Kamschulte, Jacobs & Co. LLP 2122 Yeoman Street Waukegan	
ADDRESS OF AUDITED ENTITY (Street and/or P.O. Box, City, State, Zip Code) 1401 Greenwood Avenue Glenview 60025		E-MAIL ADDRESS jaceto@ekjllp.com	NAME OF AUDIT SUPERVISOR John D. Aceto, Jr., CPA
		CPA FIRM TELEPHONE NUMBER 847-662-8300	FAX NUMBER 847-662-8305

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE A-133 SINGLE AUDIT REPORT:

- ☐ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to ISBE (either with the audit or under separate cover).
- ☐ Financial Statements including footnotes § .310 (a)
- ☐ Schedule of Expenditures of Federal Awards including footnotes § .310 (b)
- ☐ Independent Auditor's Report § .505
- ☐ Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* § .505
- ☐ Independent Auditor's Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 § .505
- ☐ Schedule of Findings and Questioned Costs § .505 (d)
- ☐ Summary Schedule of Prior Year Audit Findings § .315 (b)
- ☐ Corrective Action Plan § .315 (c)

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- ☐ Copy of Federal Data Collection Form § .320 (b)

Annual Financial Report to Schedule of Expenditures of Federal Awards

DIFFERENCE: \$ -

Glenview Community Consolidated School District No. 34
05-016-0340-04
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2012

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ¹		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/10-6/30/11 (C)	Year 7/1/11-6/30/12 (D)	Year 7/1/10-6/30/11 (E)	Year 7/1/11-6/30/12 (F)			
US DEPARTMENT OF AGRICULTURE									
Passed Through ISBE									
National School Lunch Program	10.555	4210-2011	347,695	66,203	347,695	66,203			N/A
National School Lunch Program	10.555	4210-2012		360,321		370,321		413,898	N/A
School Breakfast Program	10.553	4220-2011	42,356	6,397	42,356	6,397		370,321	N/A
School Breakfast Program	10.553	4220-2012						48,753	N/A
ISBE Lanter Commodities	10.555	4210-2012		38,669		44,032		44,032	N/A
DOD Fresh Fruits & Vegetables (non-cash)	10.555	4210-2012		63,752		63,752		63,752	N/A
Total US Department of Agriculture			390,051	558,771	390,051	574,134		23,429	N/A
								964,185	
US DEPARTMENT OF HEALTH AND HUMAN SERVICES									
Passed Through IL Department of Healthcare & Family Serv									
Medicaid Matching Funds - Admin Outreach	93.778	4991-2011	43,564	43,127	43,564	43,127			N/A
Medicaid Matching Funds - Admin Outreach	93.778	4991-2012		86,552		86,552		86,691	N/A
Total Department of Health and Human Services			43,564	129,679	43,564	129,679		86,552	N/A
								173,243	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Glenview Community Consolidated School District No. 34
05-016-0340-04
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2012

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/10-6/30/11 (C)	Year 7/1/11-6/30/12 (D)	Year 7/1/10-6/30/11 (E)	Year 7/1/11-6/30/12 (F)			
US DEPARTMENT OF EMERGENCY MANAGEMENT									
Passed Through Illinois Emergency Management Agency									
IEMA Public Assistance Program	97.036	N/A		7,480	7,480			7,480	N/A
US DEPARTMENT OF EDUCATION									
Passed Through North Chicago School District #187									
Federal Impact Aid (PL874)	84.041	4001-2009		843	843			843	N/A
Federal Impact Aid (PL874)	84.041	4001-2010		204,094	204,094			204,094	N/A
Total Passed Through North Chicago School District #187				204,937	204,937			204,937	
Passed Through Northern Suburban Special Education District									
(M) IDEA, Part B - Flow-Through	84.027A	4620-2011	558,963	90,549	649,512			649,512	649,512
(M) IDEA, Part B - Flow-Through	84.027A	4620-2012		532,493		604,496		604,496	604,496

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, addressees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the addressee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the addressee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Glenview Community Consolidated School District No. 34

05-016-0340-04

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ending June 30, 2012

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ⁴		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/10-6/30/11 (C)	Year 7/1/11-6/30/12 (D)	Year 7/1/10-6/30/11 (E)	Year 7/1/11-6/30/12 (F)			
US DEPARTMENT OF EDUCATION (CONTINUED)									
Passed Through Northern Suburban Special Education District (Continued)									
(M) ARRA - IDEA Preschool	84.392A	4856-2011		45,971	38,139	7,832			
(M) ARRA - IDEA, Part B, Flow-Through	84.391A	4857-2011	7,077	252,772	238,261	18,559		45,971	48,714
Total Passed Through Northern Suburban Special Ed District			566,040	921,785	925,912	630,887		256,820	271,161
								1,556,799	
Passed Through ISBE									
(M) Title I - Low Income	84.010A	4300-2012	48,997	188,635		290,216		290,216	430,260
Title IV - Safe and Drug Free	84.186A	4400-2012				1,125		1,125	2,148
(M) IDEA - Room & Board (Non-XC)	84.027A	4625-2011	100,695	71,787	111,883	60,599		172,482	N/A
(M) IDEA - Room & Board (Non-XC)	84.027A	4625-2012		174,986		219,233		219,233	N/A
(M) IDEA - Room & Board XC	84.027A	4625-2011		29,341	29,341			29,341	N/A
(M) ARRA - Title I - Low Income	84.389A	4851-2011	101,671		77,665	24,006		101,671	101,848
(M) ARRA - Education Jobs Fund Program	84.410A	4880-2011	157,285	11,552	168,837			168,837	N/A
(M) ARRA - Education Jobs Fund Program	84.410A	480-2012		2,538		2,538		2,538	N/A

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Glenview Community Consolidated School District No. 34
05-016-0340-04
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2012

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title and Major Program Designation	CFDA Number ² (A)	ISBE Project # (1st 8 digits) or Contract #3 (B)	Receipts/Revenues		Expenditure/Disbursements ¹		Obligations/ Encumb. (G)	Final Status (H)	Budget (I)
			Year 7/1/10-6/30/11 (C)	Year 7/1/11-6/30/12 (D)	Year 7/1/10-6/30/11 (E)	Year 7/1/11-6/30/12 (F)			
US DEPARTMENT OF EDUCATION (Continued)									
Passed Through ISBE									
Title III - LIPLEP	84.365A	4909-2011	188,551		87,609	6,653		94,262	212,660
Title III - LIPLEP	84.365A	4909-2012	94,289	37,729		172,421		172,421	238,288
Title II - Teacher Quality	84.367A	4932-2012	8,969	41,664		67,618		67,618	87,910
Total Passed Through ISBE			700,457	558,232	475,335	844,409		1,319,744	
Total US Department of Education			1,266,497	1,684,953	1,606,184	1,475,296		3,081,480	
Total Federal Financial Assistance			1,700,112	2,380,884	2,047,279	2,179,109		4,226,388	
Value of Federal Awards Expended in the Form of Non-Cash Assistance During the Year	N/A	N/A		87,181		87,181		87,181	
Federal Insurance in Effect During the Year	N/A	N/A	0	0	0	0		0	
Federal Loans or Loan Guarantees, Including Interest Subsidies Outstanding at Year End	N/A	N/A	0	0	0	0		0	

• (M) Program was audited as a major program as defined by OMB Circular A-133.

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the CFDA number is not available, the auditee should indicate that the CFDA number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the identifying number assigned by the pass-through entity should be included in the schedule.
- ⁴ Circular A-133 requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in either the schedule or a note to the schedule. Although it is not required, Circular A-133 states that it is preferable to present this information in the schedule (versus the notes to the schedule). If the auditee presents non-cash assistance in the notes to the schedule, the auditor should be aware that such amounts must still be included in part III of the data collection form.

Glenview Community Consolidated School District No. 34
05-016-0340-04
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2012

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Glenview CCSD 34 and is presented on the Modified Cash **Basis of Accounting**. The information in this schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the **Basic** financial statements.

Note 2: Subrecipients⁶

Of the federal expenditures presented in the schedule, Glenview CCSD 34 provided federal awards to subrecipients as follows:

[illegible]

⁵ This note is included to meet the Circular A-133 requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule.

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Circular A-133 requires the schedule of expenditures of federal awards to include, to the extent practical, an identification of the total amount provided to subrecipients, from each federal program. Although this example includes the required subrecipie

Glenview Community Consolidated School District No. 34

05-016-0340-04

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ending June 30, 2012

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse Regulatory/Modified Cash Basis
(Unqualified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported
- Noncompliance material to financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X NO
- Significant Deficiency(s) identified that are not considered to be material weakness(es) YES X None Reported

Type of auditor's report issued on compliance for major programs:

Qualified
(Unqualified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, § .510(a)?

 X YES NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

CFDA NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰
84.010A	Title I - Low Income
84.027A	IDEA, Part B - Flow-Through
84.027A	IDEA - Room & Board
84.389A	ARRA - IDEA, Preschool
84.391A	ARRA - IDEA, Part B, Flow-Through
84.410A	ARRA - Education Jobs Fund Program

Dollar threshold used to distinguish between Type A and Type B programs:

\$300,000.00

Auditee qualified as low-risk auditee?

 YES X NO

⁷ If the audit report for one or more major programs is other than unqualified, indicate the type of report issued for each program. Example: "Unqualified for all major programs except for [name of program], which was qualified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the CFDA number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

Glenview Community Consolidated School District No. 34
05-016-0340-04
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2012

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ NONE 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior Year?
 Year originally reported? _____

3. Criteria or specific requirement

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

For ISBE Review

Date: _____
 Initials: _____

Resolution Criteria Code Number _____
 Disposition of Questioned Costs Code Letter _____

¹¹ A suggested format for assigning reference numbers is to use the last two digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year 2003 would be assigned a reference number of 02-01, 02-02, etc.

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See paragraphs 5.18 through 5.20 and 7.38 through 7.42 of Government Auditing Standards for additional guidance on reporting management's response.

Glenview Community Consolidated School District No. 34

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SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ending June 30, 2012

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ 12-01 2. THIS FINDING IS: ☒ New ☐ Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: ARRA - IDEA, Part B, Flow-Through - 2011

4. Project No.: 4857-2011 5. CFDA No.: 84.391A

6. Passed Through: Northern Suburban Special Education District

7. Federal Agency: US Department of Education

8. Criteria or specific requirement (including statutory, regulatory, or other citation)

Per review of the district's expenditure reports, it was discovered that the district received \$259,849 in ARRA IDEA Flow-Through monies from NSSED, however only spent \$256,820.

9. Condition¹⁵

The difference of \$3,029 is attributable to credits received from a vendor stemming from their initial purchase. The district was notified of the situation, and as a result NSSED is asking the \$3,029 in funding should be returned.

10. Questioned Costs¹⁶

\$3,029 of over funded costs are questioned.

11. Context¹⁷

Expenditures of the ARRA IDEA - Flow-Through grant (\$256,820) were tested and it was found that \$3,029 credit was not taken into consideration when the claim was reimbursed by the pass-through entity.

12. Effect

\$3,029 of costs reimbursed should be returned to NSSED, the pass-through entity.

13. Cause

The credit for \$3,029 was not taken into consideration when the claim was reimbursed to the district.

14. Recommendation

The district must work with the pass-through agency to ensure that only expenditures which have been incurred be reimbursed.

15. Management's response¹⁸

The district has implemented the reviews required, and will reimburse NSSED when the IL State Board of Education has reviewed this finding and questioned cost.

For ISBE Review

Date: _____ Resolution Criteria Code Number _____
Initials: _____ Disposition of Questioned Costs Code Letter _____

¹⁴ See footnote 11.

¹⁵ Include facts that support the deficiency identified on the audit finding.

¹⁶ Identify questioned costs as required by sections 510(a)(3) and 510 (a) (4) of Circular A-133.

¹⁷ See footnote 12.

¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

Glenview Community Consolidated School District No. 34
05-016-0340-04
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2012

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status²⁰</u>
NONE		

When possible, all prior findings should be on the same page

¹⁹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

Glenview Community Consolidated School District No. 34
05-016-0340-04
CORRECTIVE ACTION PLAN FOR CURRENT YEAR AUDIT FINDINGS²¹
Year Ending June 30, 2012

Corrective Action Plan

Finding No.: 12-01

Condition:

A credit was received on the purchase of educational aides was not taken into consideration when reporting costs on the 2011 ARRA - IDEA, Part B, Flow-Through grant resulting in \$3,029 of excess expenditures being reimbursed to the district.

Plan:

The \$3,029 should be returned to the Illinois State Board of Education.

Anticipated Date of Completion: Upon review and execution by the Illinois State Board of Education.

Name of Contact Person: Mary Werling Glenview Community Consolidated School District No. 34's Business Manager.

Management Response: The district will refund the \$3,029.

²¹ See the instructions in the Guide to Auditing and Reporting for Illinois Public Local Education Agencies for an explanation of this schedule.